



NEWSLETTER JANUARY, 2021

*Happy New Year!
2021*

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WIRC CHAIRMAN'S COMMUNICATION



My Dear Students,

“What the New Year brings to you will depend a great deal on what you bring to the New Year.”

I wish all students a very happy New Year. While I am sure that you will begin this New Year with great eagerness, it is good to remember that the New Year is like a blank book and the pen is in your hands to create a fresh start towards achieving your goals.

To really make concrete progress and achieve your goals in 2021, you need to inculcate the quality of resilience. A key to success, it is the ability to bounce back from adversity and more importantly, the mindset to keep moving forward in the face of obstacles. To realize the importance of resilience all you have to do is observe veteran CAs across the Region. While they may not have achieved their goals at the very first attempt, their perseverance helped them achieve great heights.

WICASA endeavours to provide the very same tools to you. All our initiatives are aimed at giving you the required support to accomplish your dreams.

Last month, we collaborated with educational institutions to increase knowledge opportunities for our students. We connected with renowned institutions and organised joint events to give students exposure to topics of broader interest. Virtual programs were organised jointly with Mumbai University, Shri Jagdishprasad Jhabarmal Tibrewala University (Jhunjhunu), the Pacific Academy of Higher Education & Research University (Udaipur) and with Smt. Maniben M.P. Shah Women's College of Arts and Commerce (affiliated to SNDT University). Students from our Region as well as from Rajasthan got the opportunity to broaden their understanding on matters of professional, national and international interest.

We conducted Career Counselling Programs in over 35 schools and colleges across Maharashtra and Gujarat to inform students of career opportunities in our profession. These programs provide students with a concrete direction to focus their efforts and to seriously consider a career in accounting. Our programs are designed to expand the minds of our students and broaden them to go beyond the local to the global stage. Taking this forward we organised a half day student program on 'Globalization-India & the World Economy', which showed the large picture to all students present. Understanding that our students need a respite from the long lockdown, followed by studies for their exams, WICASA organised a 'Cricket Tournament for CA Students'. We got a very enthusiastic response from students and the tournament saw many students participate and enjoy the healthy competition of the game.





Our students have talent but need a platform to bring to the fore. The WICASA अर्तार-Youth Festival 2020 is one such platform which gives students the opportunity to showcase their abilities in a wide range of activities. I am pleased to say that students took advantage of this event and participated in large numbers. I look forward to seeing them develop and hone their talents even as they achieve their dreams and qualify as CAs.

It is said that the service of mankind is equal to the service of God. To give our students insight into this quality, WICASA organised two blood donation camps in Mumbai. I am proud to state that our students did not shirk this responsibility but wholeheartedly donated blood for the betterment of others.

The aim of WICASA is to broaden and enrich knowledge through quality education and training. The upcoming National Conference for CA Students on 14-15 Jan 2021 is a vital element of students' education as it is an important convention of learning, exchange of ideas, sharing of the reservoir of knowledge and experience by CA students' fraternity residing within Mumbai and those students coming from other parts of the country. For the first time, this National Convention will be conducted in both the Physical & Virtual Mode to accommodate students from across India in a safe environment.

Based on the theme 'Aptitude. Attitude. Altitude', the 2021 National Convention will give students the required tools in order to put themselves on the fast track to professional success.

I, on behalf of Team WIRC, convey my best wishes to all the participating students and sincerely believe that they will remember this convention for its depth of quality and uniqueness.

I take this opportunity to wish all our students who are appearing for exams from 21st Jan 2021 the best of luck. I would also like to remind them of the words by famous film producer Samuel Goldwyn, 'The harder I work, the luckier I get.'

As you study and give exams, I would like to mention as I stated at the beginning that resilience is important. As Angela Lee Duckworth says, "Enthusiasm is common. Endurance is rare. Grit is sticking with your future day in, day out and not just for the week, not just for the month, but for years." And this is exactly what all great professionals do on a daily basis. While ups and downs are part of life, the path to success is clear – do what you have to do consistently and you will achieve your dreams.

Take care. Stay safe.

CA. Lalit Bajaj

Chairman, WIRC





WICASA CHAIRMAN'S COMMUNICATION



Dear Students,

The year 2020 was a year like none other. We have faced a severe global pandemic that has affected all facets of life and livelihood as we knew.

But necessity is the mother of all inventions. This global health crisis forced economies to adapt and innovate. We switched to work from home models. We adopted online facilities for work and learning. We have realized the true importance of good health once again, and are striving to protect our nation from the perils of coronavirus.

Despite the challenges that 2020 brought, we found joy in the various forms. I would like to thank our students for their overwhelming response in participating in the अर्चTAR Youth Fest held on 27th December, 2020, and using the virtual platform to express their talents. The talent show casted by students was overwhelming. Hope to see more such performances from you in the future. The students also showed off their skills in the Cricket Tournament held on 20th December. We also had a session on Income Tax and GST, to broaden our understanding of taxation.

We look forward to starting the new year with the January 2021 exams for students who opted out of the November 2020 exams. I wish all the very best to each one of you! Looking forwards to meet you all at the National Conference which will be held on January 14 and 15, 2021.

Wishing you all a very Happy New Year, Makar Sankranti, Pongal.
Also, wishing you all a very Happy Republic Day.

Connect. Learn. Prosper.

Thanks & Regards,

CA Hitesh Pomal

Chairman, WICASA





UPCOMING EVENTS

Session on	Faculty	Date	Time
GST	CA Amol Kabra	January 23, 2021	01:00 PM to 5:00 PM
Income Tax	CA Mehul Mehta		
Integrated Systems and Financial Audit	CA. Chandan Chaurasiya	January 30, 2021	11:00 AM to 5:00 PM
Cash and Liquidity Management in Organisation	CA. Pranita Rathi		

NATIONAL CONFERENCE FOR CA STUDENTS, Mumbai
Aptitude | Attitude | Altitude

JANUARY 14- 15, 2021
2:00 PM to 7:00 PM
Physical and Virtual

Organised by:
SSEB, BOS- Operation, ICAI

Hosted by:
WIRC of ICAI

Jointly with:
WICASA of ICAI

Registration Link:
<https://bosactivities.icai.org/>

ICAI Tower, BKC
Bandra (East),
Mumbai- 400051





Library/Reference Libraries/Reading Rooms

Sr. No.	Name and Address	Contact No.
1	WIRC Library and Reading Room 5th Floor, ICAI Tower, Plot No. C-40, G-Block, Opp. MCA Ground, Adjacent to Parini Crescenzo Building, (Standard Chartered Bank), Bandra Kurla Complex, Bandra (East), Mumbai-400 051 Librarian: Ms. Rupali Khatkhate	33671488
2	WIRC Reading Room ICAI Bhawan, 27 Cuffe Parade, Colaba, Mumbai-400 005	39802937
3	WIRC Reading Room The Graduate Police Officers' Residential Complex, Bullet Apartments, Lakhamsey Nappu Road, Hindu Colony, Dadar (E), Mumbai-400 014	24131295
4	WIRC Reading Room Rajasthan Vidyarthi Griha (RVG) Lallubhai Swal Das Marg, Near Lallubhai Park, Off. S. V. Road, Andheri (West), Mumbai-400 058	26714083
5	WIRC Reading Room C/o. Maheshwari Pracharak Mandal, Next to BMC-T-Ward Office, Devidayal Road, Mulund (W), Mumbai-400 080	25694220
6	WIRC Reference Library Room No. 580, Aayakar Bhavan, New Marine Lines, Near Churchgate Station, Mumbai-400 02	22039131 Extn. 2580
7	Library at Bandra (Jointly with CITC/BCAS) C/11 Pratyakshakar Bhavan, Ground Floor, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.	26571556 26571995
8	WIRC Reading Room R. S. Campus, Ghansyamdas Saraf College of Arts & Commerce, Gate No. 1 Gr. Flr, Rajasthan Sammelan, Swami Vivekanand Road, Opp. Balaji Hall, Near Petrol Pump, Malad (W), Mumbai-400 064	66812391





Siddhartha C.

SRN: SRO0475755

Quantum Computing – Revolution in Finance Sector

Quantum computing is the future of computing. It is an area of computing focused on developing computer technology based on the principles of quantum theory. Quantum computing changes the way information is stored and processed and greatly improves the efficiency of algorithms. Currently, the primary area of focus in quantum computing is optimisation problems – these are challenges where the goal is to find the best decision out of many possible decisions. The quantum ecosystem is fast evolving, enabling the ‘fifth generation (5G)’ of computers.

While the classical computer is very good at calculus, the quantum computer is even better at sorting, finding prime numbers, simulating molecules, shortening computation runtimes, improving accuracy, tackling previously impenetrable calculations, and optimization, and thus could open the door to a new computing era.

In traditional computers, bits are the fundamental computing units, but they can store only two values 0 and 1. However, in quantum computing, qubits can store multiple values, and this is what makes them robust. Qubits exponentially increase the computing capacity compared to classical computing. Qubits are more flexible and allow for a combination of **0s and 1s** simultaneously, compared to bits, where data had to be either 0 or 1. Even a single qubit can exponentially increase the computing power of a machine.

Quantum computing could contribute greatly in the fields of finance, military affairs, intelligence, drug design and discovery, aerospace designing, utilities (nuclear fusion), polymer design, Artificial Intelligence (AI) and Big Data search, and digital manufacturing.

Classical computers Vs Quantum computers:

- Classical computing involves binary values of 0 and 1. Quantum computing also reads using 0 and 1, but it can hold much more complex information including negative values.
- Classical computing, bits can store only 0 or 1. In Quantum computing, these qubits can influence each other even if they are not connected through a process known as **entanglement**. Their computing power is simply unprecedented for everyone.
- Classical computing processes bits sequentially. In quantum computing, qubits are entangled such that altering the state of one qubit alters all other qubits, allowing quantum computers to converge on the right answer very quickly. Due to this property called **superposition**, quantum computers can do an extraordinary number of calculations simultaneously.
- Classical computing specifically defines the desired outcomes, limiting the design of the algorithm; quantum computing enables simultaneous computations leading to several probabilistic outcomes, which increases confidence in the best answer.





Classical computation is like a solo voice – one line of pure tones succeeding each other. Quantum computation is like a symphony – many lines of tones interfering with other.

Quantum computing for Financial services:

The financial sector has many transactions run by algorithms. Using quantum computing would exponentially increase the speed of these transactions, allowing institutions to scale their processing with fewer costs as opposed to employing more human or IT resources. Faster processing is made possible because, in quantum computing, data gets represented using qubits as opposed to traditional binary units (0s and 1s).

Quantum computers will be able to make calculations that traditional computers are fundamentally unable to do, they would mark a leap forward in computing capability far greater than that from the abacus to a modern computer. They can deal with complex financial problems that have to take into account a large number of dimensions or variables, which currently take days to complete.

Quantum computing is gaining the interest of the financial services industry which is looking to increase manifold, the speed of trades, transactions and data processing. One of the biggest potential uses of quantum computing is simulation. Quantum computing helps identify a better way to manage risk in financial portfolios. The processing time and cost for high-quality solutions can increase exponentially if a classical computer is used whereas a quantum computer can do it speedily with increased optimisation capabilities, driving new cost savings and opportunities for revenue generation.

The potential benefits of quantum computing for financial services could be:

- Solving increasing problems in critical areas like Cyber security to safeguard customer financial data using next-gen cryptography; financial data encoded with quantum cryptography is far more secure than current levels of digital security.
- Detection of fraudulent activities by recognising patterns of behaviour much faster, leading to proactive fraud risk management.
- Optimising Portfolio management for assets with interdependencies.
- Predictive analytics in customer behaviour by combining quantum computing with AI.
- A combination of quantum computing and Blockchain technology could be the most hack-proof technology in the Internet of Things (IoT) era.
- Automated decisions using sets of pre-programmed rules like seamless approval of loans and mortgages.
- Significantly increase transaction speed and reduce processing costs
- Downtime on infrastructure using quantum computing would be non-existent.

The Financial Services Applications of Quantum Computing:

- **Customer Relationship Management:** CRM will improve from the automation of targeted services. Customer purchasing preferences based on demographic data can be predicted with greater accuracy using quantum computing.
- **Portfolio Management:** Quantum computing could help cut through the complexity of trading environments. Quantum computing's combinatorial optimization capabilities may enable investment managers to improve portfolio diversification, rebalance portfolio investments to more precisely respond to market conditions and investor goals, and more cost-effectively streamline trading settlement processes





- **Security:** Financial data encoded with quantum cryptography is by far more secure than other kinds of digital security. Though internet has made it possible for hackers to take control of remote devices, one cannot read data encoded in quantum transactions.
- **Targeting and Prediction:** For customer targeting and prediction modelling, quantum computing is a game changer. The data modelling capabilities of quantum computers are expected to improve in finding patterns, performing classifications, & making predictions.
- **Speed:** Quantum technology's ability to handle billions of transactions per second. For financial institutions, where the volume of transactions is high, this will be an advantage for high-speed trading, they will get saved from the inconvenience of crashing systems where users get left with a bad experience or loss of data.

According to Bloomberg, Google's most advanced quantum computer named Sycamore could solve a specific computational task that a traditional supercomputer takes 10,000 years to solve within 3 minutes. Ultra-fast quantum computing within financial services could get achieved in conjunction with machine-learning algorithms using AI.

How quantum computing could replace Blockchain technology

This important development could totally replace other forms of secure data protection, such as Blockchain within small period using quantum encryption. Quantum encryption will enable banks to send data which is almost unhackable over a quantum network. Quantum cryptography uses a system called quantum key distribution also known as QKD which ensures encrypted messages and its keys are sent separately. If these messages and keys are tampered, or edited in any way, they are automatically destroyed. At this point, both the sender and the receiver are sent notifications.

Quantum with Cloud computing:

The cloud plays two key roles in quantum computing today.

The first is to provide an application development and test environment for developers to simulate the use of quantum computers through standard computing resources.

The second is to offer access to the few quantum computers that are currently available, in the way mainframe leasing was common a generation ago. This improves the financial viability of quantum computing, since multiple users can increase machine utilization.

Concluding lines:

Just as artificial intelligence was a couple of years ago, quantum computing is in its preliminary phase. It won't take a long when we start to tap into the power of quantum computers, and hopefully, we might come up with ways to enhance the computing power and its potential. The implications of quantum computing will be far-reaching. The speed at which significant developments occur will increase. Human interaction will only be relied upon to ratify flagged-up solutions. The impact of quantum computing on the financial sector will predominantly be a good thing. With time, advanced AI will make humans freer to focus on life fulfilling functions.





Aishwarya Alshi
SRN: WRO0580573

Surge of E- Commerce Amid Pandemic– An Unprecedented Opportunity

With the advent of coronavirus pandemic, the world has slowed down and the streets are deserted, in contrast to e-commerce ('E-comm'). The COVID-19 epidemic has given a boost to the E-comm sector around the globe and thus has accelerated digital adoption in retail. In the good old days, customers preferred physical shop purchase, as there was a need to touch, see and feel the product before buying it. As the pandemic continues to shape our world, it has led to paradigm shift in consumer behavior towards online channels. As consumers have embraced social distancing as a way to slowdown the spread of the epidemic, there has been a drop-off in the brick-and-mortar shopping, thus moving towards online retail shopping. The change in the behavior has hard-hit the traditional retail, department stores and eventually it became challenging for the businesses to keep the financial wheels turning, during the lockdown due to less revenue churn.

The crisis followed a pressing need for the businesses to alter their business models, thus presenting an unprecedented opportunity for the entrepreneurs to capitalize on the uptick in demand for online retail. Under the current scenario, E-comm has become an essential segment of the society. The sector is experiencing surge in demand as the self – isolating customers rely on online shopping. Online platforms enable the customers to cherry pick the merchandise from the relevant websites and place their orders online. Expansion of the scope of E-comm has drastically reduced the cost of doing business by lowering the showroom cost, need for middlemen and the overall cost of production. The emergence of E-comm has increased the competition online with more business coming to realize that they need to be online. Registration of new companies in India surged to the highest in more than seven years in July 2020 evidencing formation of new business ventures. Albeit the outbreak, the below mentioned industries have experienced an exceptional growth:

- **E- grocery**

Online grocery shops have observed a high jump and are one of the main beneficiaries of E-comm as they are ensuring to make their supplies last and keep refilling their stocks catering to everyone's needs. These businesses have been thriving ever since the lockdown, bringing new exciting deals and providing safe deliveries.





- **Health care**

Considering the current situation, people are avoiding visits to hospitals, clinics and pharmacies. In response to the growing public health care concerns, health care companies have launched 'tele-consultation services' with the doctors to assure steady and quick medical services to the customers.

- **Entertainment streaming services**

The crisis of COVID-19 saw a robust increase in viewership of over-the-top (OTT) media services. The OTT streaming players have made the most of the opportunity by catering to viewers locked up at home due to covid-19 pandemic. OTT media platforms like Netflix, Disney+ Hotstar, Amazon Prime video have expanded their subscriber base from the last year.

- **Online meeting platforms**

The outbreak has impacted the video conferencing platforms positively. One of the companies at the forefront of the industry, Zoom Video Communications, Inc. has boomed during the crisis. Various other companies like Cisco systems, Inc., Google LLC, Microsoft Corp. have envisaged the pandemic situation as a key to increase their growth.

Various other industries like online teaching, cybersecurity, pharmaceuticals, and cleanliness products have flourished during the pandemic. The E-comm companies have increased their market share compared to last year. For example:

- **Amazon**

Revenue of Quarter 3 2019: 25 billion dollars (approx.) vis-à-vis Quarter 3 2020: 45 billion dollars (approx.). Thus, the growth rate surged from 20.83% in 2019 to 37.5% in 2020.

- **Google**

Revenue of Google jumped to 46 billion dollars during the Quarter 3 of 2020 showing 14% increase in the revenue for the same quarter last year.

E-comm is one of the huge benefactors of the current crisis. However, the emergence of coronavirus has thrown certain businesses into a state of turmoil and uncertainty. Many businesses like leisure and hospitality, fashion and apparel, bags, tourism, luxury items have seen their sales plummet thus witnessing a negative growth. Further, the main hindrance in the growth of E-comm is cyber fraud and identity theft. Lack of reliable security on E-comm web servers is a core issue to be resolved for the rapid growth of E-comm. Further, the defective products sold on online platforms may lead to product liabilities as E-comm operations are covered under the Consumer Protection Act, 1986.

To summarize, the coronavirus pandemic has provided a long-term boost for online retailers. Groceries and household essentials are the two hot categories for online shopping. However, it is crucial for the industries to work on marketing their brand ensuring that they stay relevant and available to the public, thus continuing to increase their growth throughout the pandemic and beyond. To conclude, the digital side of the retail business will grow at a faster pace and the coming era of online shopping will be on the boom.





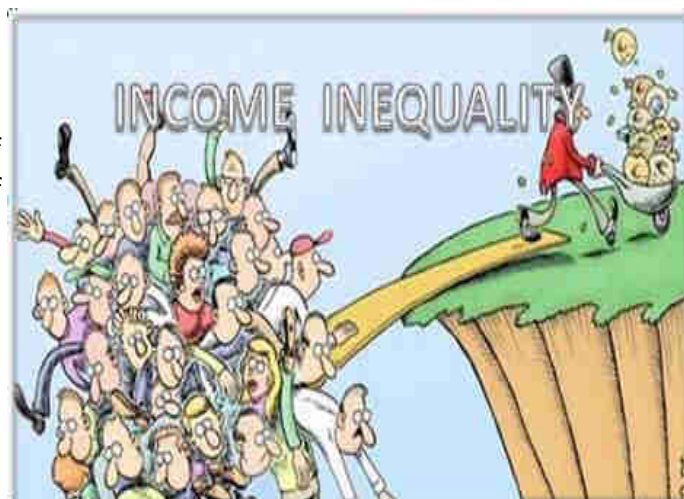
Sneha Agarwal
SRN: WRO0691125

How Income Inequality Deepens in India: Rich Gets Richer and Poor Get Poorer

Meaning:

Income Inequality is the degree to which total income is distributed unevenly throughout a population of a country.

Income is a major determinant of quality of life, affecting the health and well-being of individuals and families. The gap between wealthy and poor section of the society is increases due to income inequality which leads to many socio-economic problems. Economic disparity not only affects the lives of the people but also hinders the overall economic development of a nation.



Factors:

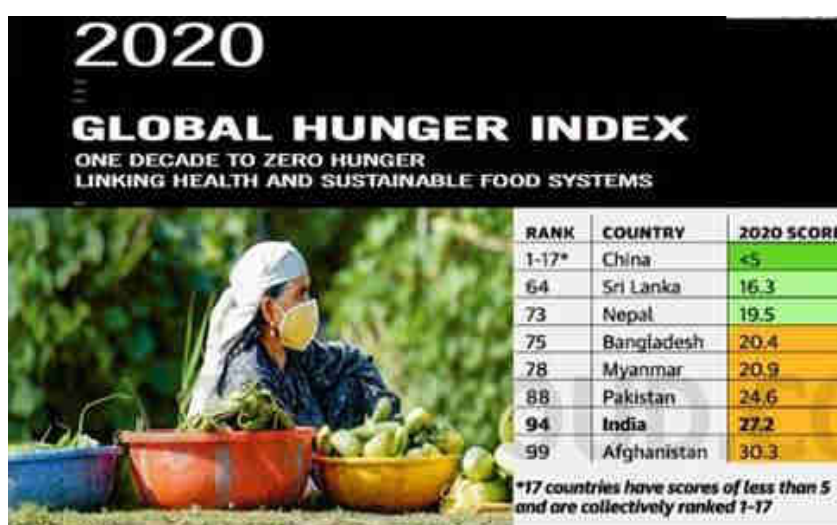
Income inequality is affected by number of factors which are:

- **Black money and tax evasion:** The rich and influential are able to get away with paying little tax whereas the middle level income people have to pay a significant amount of their income as tax which leads to widen the gap.
- **Unemployment:** It is a major variable which greatly increases the likelihood of income inequality. A large portion of our population is actually skilled but unable to find employment which stops the way of earning.
- **Increased automation:** Today's world is of technology and speed. Mainly all manual jobs are performed with the help of technology which not only save time but it also ceases employment opportunity.
- **Inflation:** It is also a reason of income inequality. Rise in the prices of commodities has direct impact on the pocket of poor people which help to increase the gap.



Income Inequality in India Deepens Further Making the Rich Richer and Poor Poorer

Period of 2009-2019 has shown a tremendous increase in rising billionaires in the country. However, the **GLOBAL HUNGER INDEX 2020** report has placed **India 94th position among 107 countries**. The latest **report of OXFAM** claims that India's richest 1 percent hold more than four-times the wealth held by 953 million people who make up for the bottom 70 percent of the country's population. The top 1 percent of the country's richest getting richer by 39 percent. If this obscene inequality between the top 1 percent and the rest of India continues then it will lead to a complete collapse of the social and democratic structure of the country. The country's per capita monthly income is estimated to have risen by 6.8 percent to Rs.11, 254 during financial year 19-20 which is Rs10, 534 in 2018-19.



Despite such an increase in the income, the poor people of the country is not getting any benefit of such growth. Children are deprived from nutritious food, dampening their growth. According to the report for 2019, in India 35.7 percent of children under-five year were underweight. The lack of a nutritious diet makes them prone to diseases and increase the mortality rate of the country. **Abhijeet Banerjee** stated in an interview that the growth in GDP does not reflect the eradication of poverty. Only small part of GDP growth is contributed in the well-being of poor people. It is not wrong to say that India's GDP is handled by top 1 percent of the nation. Government launching various schemes to increase the standard of living of people but benefit of such programs is enjoy by the wealthy people only and poor people deprive from such. Income inequality not only widens the gap between rich and poor people but it also became the barrier in the economic development of the country.

Measures:

There is no doubt that Government is not concern with the gap of inequality. It takes as many measures to support the backward areas and poor people. It **launches schemes like MANREGA YOJNA and Ujjwala, etc.** Government promoting and provide support for self-employment to tackle the problem of unemployment.





Apart from the efforts put up by the Government, there are other several ways by which inequality gap can be reduced:

Policies like universal health care and nutrition assistance should be promoted so it helps to improve the health of poor children. There should be introduction of policies promoting fair pay. There should be increment in the minimum wage which helps to increase average income. Government should reform tax structures so that there can be more transparency and less tax evasion. In a country like India, the main income of Government is tax income which is used to provide public services and help poor people. More program and policies should be introduced for education of poor people, improve state and federal programs.



At last, our goal should be to reduce the gap between rich and poor people to develop our country. The increasing income inequality is a distressing situation that needs to be curbed immediately.





QUIZ

- 1. What is/ are the business process automation objective?**
 - a. Confidentiality
 - b. Integrity
 - c. Availability
 - d. All of the above

- 2. If auditor maintains high degree of Independence, it will result in:**
 - a. To take care of all the Statutory acts applicable
 - b. Safeguard the interest of stakeholders
 - c. Enhanced reliability on financial statements
 - d. Good relationship with the entity

- 3. The timeline of 180 days for the corporate insolvency resolution process commences from the**
 - a. Date of debt
 - b. Date of admission of the application by NCLT
 - c. Date of preferring the application
 - d. 90 days after the debt is due

- 4. A Chartered Accountant Issued following Bill:**
 - i. Professional Fees – Rs. 1,00,000/-
 - ii. Out of pocket expenses – Rs. 10,000/-
 - iii. MCA for E-Filing of documents on MCA Portal – Rs. 5,000

His Value of Service for Tax Purpose is:

 - a. Rs. 1,15,000
 - b. Rs. 1,00,000
 - c. Rs. 1,05,000
 - d. Rs. 1,10,000

- 5. Labour productivity is measured by comparing:**
 - a. Actual time and standard time
 - b. Total output with total man- hours
 - c. Added value for the product with total wage cost
 - d. All of the above

Mail your answers at wicasa@icai.in
Answers for the month of December, 2020-

1. (b) 2. (c) 3. (c) 4. (d) 5. (c)





➤ अक्टार Youth Fest 2021

- The students who could not attend the Youth Fest can watch the Fest on our YouTube Channel
- <https://youtu.be/S-P9Usbtygo>

➤ Advanced Integrated Course on Information Technology and Soft Skills (Advanced ICITSS) - Adv. Information Technology Test – Computer Based Mode (CBT)

- Advanced ICITSS - Adv. IT Test – in Computer Based Mode (CBT) will be held on Tuesday, the 12th January, 2021 from 10.30 AM to 12.30 PM (IST).
- <https://resource.cdn.icai.org/62523exam50565.pdf>

➤ Applicability of Standards/ Guidance Notes/ Legislative Amendments etc. for May, 2021- Foundation Course Examination

- <https://resource.cdn.icai.org/62715bos50707.pdf>

➤ Applicability of Standards/ Guidance Notes/ Legislative Amendments etc. for May, 2021- Intermediate/ IPC Course Examination

- <https://resource.cdn.icai.org/62716bos50708.pdf>
- <https://resource.cdn.icai.org/62717bos50709.pdf>

➤ Applicability of Standards/ Guidance Notes/ Legislative Amendments etc. for May, 2021- CA Final Course Examination

- <https://resource.cdn.icai.org/62713bos50705.pdf>





December, 2020 Event Snapshots

अवतार Youth Fest 2021



Cricket Tournament



Programme on Globalization- India and The World Economy

Seminar with Mumbai University





Seminar with JIT University



Seminar with Pacific Academy of Higher Education & Research University



Seminar with Smt. Maniben M.P. Shah Women's College of Arts & Commerce



Blood Donation Camp





TOPICS FOR UPCOMING NEWSLETTER

Dear Readers,

As you all read the articles submitted by our hard- working students, we give our readers the opportunity to submit your articles. By submitting your articles not only our readers' knowledge will be enhanced but also your writing skills. The best article under each topic will be published in our upcoming newsletters. Below are the topics on which you can write:

➤ **Academic Topics**

- Theory of Consumer Behaviour
- Section 46: Capital Gains on Distribution of Assets by Companies in Liquidation
- Cost Management Techniques
- Case Study: East-West Hotels Ltd. vs. DCIT (2009) 309 ITR 149 (Kar.)

➤ **Non- Academic Topics**

- Is Indian Media Giving Authentic News to its Viewers?
- Keys Highlights of Financial Budget- 2021
- How India Fought the Covid-19 Crisis?
- The Centennial Technologies Scam

➤ **Guidelines**

- Article should be of minimum 1 page and maximum 3 pages.
- Article should be sent with your photograph and Student Registration Number (SRN).
- Article should be in editable version (MS- Word Format), Font- Calibri, Font size- 12.
- Article should be original nature and neither copied nor published in any other print or electronic media.

➤ **Creatives**

For all the creative minds, if writing is not your cup of tea, you may highlight your creativity skills by sending your art to us. Since, creativity has no fixed parameters so, you can send to us: drawing, poem, photographs and all the art work which is unusual in your way!

Kindly submit your Articles and Creatives at- wicasa@icai.in.





कैसे कैद कर पाओगे?

ना रुकना ही मेरी कामयाबी है, तुम चंद्र गुणों से मेरी काबिलियत कैसे तय करोगे?
पिंजरा तो कभी था भी नहीं, तुम उड़ने से कैसे रोक पाओगे?
श्रुता से मैं पूर्ण हू, तुम डरा कैसे पाओगे?
कृतदय्यता तो अब पहचान है मेरी, तुम कमी का एहसास कैसे कराओगे?
नाश विनाश तो अंग है मेरा, तुम मृत्यु से कैसे डराओगे?
मैं शून्य से ही जन्मा हू, तुम शून्य में कैसे मिलाओगे?
दर्द ही मेरा व्यंजन है, तुम कैसे अब रुलाओगे?
शौर्य तो मेरा तेज है, तुम अब कैसे खाक में मिलाओगे?
अरमान मेरे टूटके बार-बार बिखर चुके, तुम अब मुझे कैसे तोड़ पाओगे?
मैं उठ के कबका चल दिया, तुम पुकार कैसे लगाओगे?
हार तो मेरी रोज़ी है और जुनून मेरी रोटी, तुम भूखा कैसे रख पाओगे?
मैं अनंत से अनंत हू, तुम एक मुट्ठी में क्या मुझे कैद कर पाओगे!

Poem by: Chinmay Pathak

SRN: WRO0604729





CREATIVES

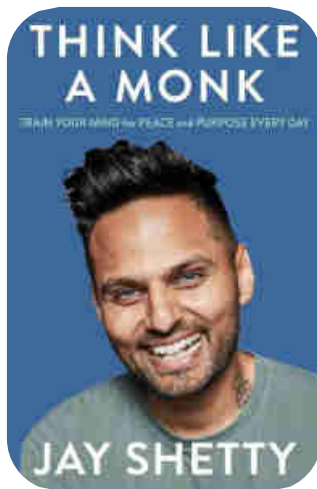


Captured by Prathmesh Bhujadebwa
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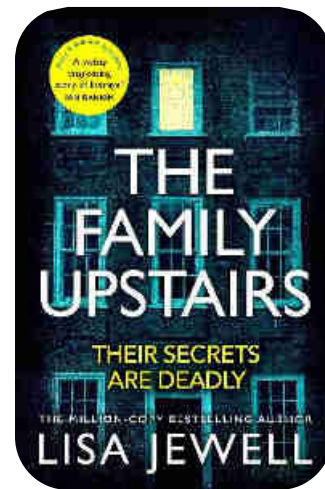


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