



Western India Chartered Accountants Students Association (WICASA) of The Institute of Chartered Accountants of India



✓ Excellence ✓ Independence ✓ Integrity



NEWSLETTER



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WIRC CHAIRMAN'S COMMUNICATION



Dear students,

I feel humbled and nostalgic in remembering the year that went by. We should remember and appreciate that “in life there is one constant and that is Change”. There are highs, There are lows and this cycle keeps on repeating throughout one’s life, however, I am happy to say that the last year was one which kept getting better every passive day that went past. As Chairman of the WIRC, I was proud to oversee a year of positive accomplishment on all fronts.

During this year we implemented initiatives that would greatly aid both members and students of the WIRC. As CAs, we know that we have to constantly keep track of changing developments while also upgrading our knowledge base and honing our skill sets. one factor that enables us to achieve all three goals are seminars. For students, however, we even went 2 steps further to make the professional experience and transition easier and organised not only an Articleship Campus Placement Program but also an Industrial Campus Placement Program to cover all bases and provide students an excellent professional beginning. In short, ensuring that our students are exposed to a complete and practical networking experience via Face-to-face & Digital media. A quick recap of the promising year.

Team WICASA Visit to Parliament: Team WICASA visited our Parliament and met various personalities at Parliament. They also got the opportunity to interact with the then Railway Minister CA. Suresh Prabhu, who made team aware about his role in executing one of the most difficult reforms in Indian Railway’s history, restructuring the Railway Board. Along with these structural reforms, he pushed the ball rolling in creating infrastructure, financial re-strengthening and improving the face of Indian Railways. Meeting such a dynamic personality who is qualified from our own mother institute ICAI is a lifelong memory for all committee members.

At International CA Students Conference at Ahmedabad: The team got an opportunity to be a part of the International CA Students Conference which saw more than 3200+ students. It also gained important professional knowledge from scholars and learned the nuance of networking.

At the 33rd WIRC Regional Conference for Members: The WICASA team was part of the 33rd WIRC Regional Conference where they not only interacted with the seniors but also co-ordinated various aspects of the conference at a practical level and supported all RCMs.

At Various CA Students Conferences : The team got an opportunity to be a part of the various CA Students Conferences and interacted with the veterans and their own peers.

Career Counselling Programs: Around 21000+ students participated in the Career Counselling programs organized across the Region.

Yoga Day Celebration: WICASA Team celebrated Yoga Day at RVG and Vasai Hostel.on 21st June, 2018.

CA Foundation Day Celebration: WICASA celebrated this day in the real sense by taking a pledge to serve our profession in a manner that enriches our nation. Students were encouraged to participate in this celebration and mark their commitment towards the institute; WICASA team also participated in the Flag Hosting Ceremony at ICAI Tower, Bandra Kurla Complex and to commemorate the 70th year of ICAI, WICASA conducted GST training programmes for students at multiple institutions.

Youth Fest : WICASA organized Youth fest for CA students - AAKAAR 2.0 which saw 200+ Students register for competitions like Dance, Singing, Talent Show, Garba Competition and various spot games giving CA students an opportunity to unleash their hidden talent in terms of organising the event.

Participation at the Independence Day and Republic Day flag hoisting. We are proud that our Students actively participate in large numbers for the flag hoisting and other Social and CSR activities on these days.

Articleship Campus Placement Program: This objective was to help CA students from across India in their hunt for articleship in Mumbai many firms attended this program and supported our initiative.

Industrial Campus Placement Program: WICASA along with WIRC hosted the Industrial Placement Program in Mumbai. The objective was to assist the CA students in their hunt for industrial training in Mumbai. 1000+ students enrolled for the program. In the presence of industries like Godrej, HUL, JP Morgan, CIPLA, DBS Bank.

Educational Tour: Educational tours were conducted to various places like SEBI, BSE, RBI, NSDL, NSE, Mahindra & Mahindra, and MCX giving our students insights into different fields to help in their overall development.

Quiz and Elocution Competition: This competition was organized in Mumbai and at the Regional level where 19 branches and hundreds of

WIRC CHAIRMAN'S COMMUNICATION



WIRC students participated.

National Talent Hunt 2018: The competition gave students an opportunity to showcase their talent on a big platform.

Crash Courses: Various crash courses for CPT, IPCC and Final students were conducted all over the region via coaching and revisionary classes for both May and November Exams.

National Conference for CA Students: WIRC and WICASA hosted the biggest event of the year, the National Conference for CA Students at Mumbai in January 2019 on the theme 'Knowledge & Training with Ethical Quotient - Pathway to Professional Excellence'. Students from different parts of the country were part of this conference which witnessed the presence of great faculties from various fields that envisaged the ground for building the career of CA students. This event saw more than 800 Students.

Social Service: Tree plantation drive, taking forward Swachh Bharat Abhiyan through practical initiatives; blood donation camps; Participating and interacting with each other alongwith experiencing the essence and flavour of networking at the nascent stage in life.

Indoor Sports Meet: Team WICASA organised Students indoor sports meet for Carrom, Chess, Snooker, Badminton and Table Tennis during the year keeping in mind the message 'Healthy Mind in Healthy Body'.

WICASA App: To engage closely with the students and keep them updated we developed a WICASA App which included all relevant information such as About WICASA, WICASA E-Newsletter, Students Events Registration' which was very well received by students across the Region.

Students' Convocation: On 1st Feb 2019, we hosted the Students' Convocation to welcome the newly enrolled members to our fraternity in the presence of their proud parents. Illustrating how bright the future is for Chartered Accountants with a wide array of opportunities we had the august presence of Chief Guest CA. Sanjiv Mehta, Chairman and Managing Director, Hindustan Unilever Limited. In the presence CA. Prafulla Chhajed, (then Vice President, now president ICAI) CA. Nihar Jambusaria, CCM; CA. N. C. Hegde, CCM; CA. Mangesh Kinare, CCM, ICAI; CA. Sandeep Jain, Chairman, WIRC alongwith other Regional Council Members.

As I bid farewell, to the Regional Council I have to mention that I consider myself honoured as Chairman, WIRC for 2018-19. The successful organising of the seminars, conferences and other programmes during this eventful year, fills me with a sense of satisfaction that I could achieve what I had set out to do and provide the most optimum services to all our members and students.

The fact that we were able to achieve so much within such a short span of time, is a testimony to the positive spirit of team WIRC and team WICASA. I am indeed honoured to have been given the opportunity to work alongside the best team in every respect during my tenure as Chairman. As they say the word team has no 'I' in it, and our success was largely due to our team for all the success this year.

Each and every one has worked together in the best interests of the profession and the Institution. Everyone has prioritized and gave their best leading to a committed team. I am deeply grateful for the opportunity to have been able to do so. I laud all our office bearers, and Regional Council Members especially CA. Vikrant Kulkarni as Chairman, WICASA, and his team of enthusiastic students, who helped make my task easier during my tenure.

I wish all of you best wishes for a bright and enriching future with full of Opportunities and Success,

Best of Luck..

CA. Sandeep K.C. Jain
Chairman



WICASA CHAIRMAN'S COMMUNICATION



Dear students,
Very warm wishes!!

The person who makes a success of an important venture never wails for the crowd. He/she strikes out for himself/herself. It takes nerve, it takes a great lot of grit; but the person that succeeds has both. Anyone can fail. The public admires the person who has enough confidence in him/herself to take a chance. These chances are the main things after all. The person who tries to succeed must expect to be criticized. Nothing important was ever done but the greater number consulted previously doubted the possibility. Success is the accomplishment of that which most people think can't be done.

Practice makes a man perfect. It is a fact that many of the students, knowingly or otherwise, ignore the important of practical training. It is in fact, a very important part of the CA curriculum and no other professional course in the country gives you hands on training for full three year. The 36 Months that you spend with a CA firm as an articled trainee lay the foundation of a successful career ahead. Being exposed to a variety of areas – accounts, taxation, auditing, finance etc., you get a broader prospective of the real business world. Moreover, such experience certainly comes handy while answering questions in the CA examinations.

It is always an honor for WICASA to create best platform for student at large. National conference for CA students witnessed active participation of 800+ students that seems that we are building best for students.

Failure can never overtake us if our determination to succeed is strong enough everybody wants happiness, nobody wants pain. But you cannot have a rainbow without a little rain.

As we are preparing for the upcoming legislations, multi-national corporations (MNCs), micro, small & medium enterprises (MSMs) are gearing up for GST, we are committed to spreading this knowledge and education to members as well as students, who shall be responsible for smooth functioning and compliance going forward. I am also sure that the young and vibrant brigade of fresh chartered Accountants will support the law maker, in the month of February; we will conduct numerous seminar and programs on GST for CA students and same will continued. All the students must attend these programs and gear up to this new era GST.

The 'new member meet and felicitation of rank holders' program was a proud day for all. The students, parent and members. I am sure they will be great future brand ambassadors of ICAI and always keep our flag flying high.

Remember, "A dream is not something that you wake up from, but something that wake you up" – Charlie hedges

To this end, I chairman WICASA extend my best wishes to the young and charming aspiring chartered students.

Wishing you all the very best for future...

Best regards,

CA. Vikrant Kulkarni

Chairman WICASA



ACADEMIC EVENTS

Lecture Meetings

Students Lecture Meeting on Preparations for CA Exams	Date : 02/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 150/-
Students Lecture Meeting on Forming Effective Habits to powerfully face the challenges during CA Journey	Date : 09/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 150/-

Coaching Classes

1 Intermediate (IPCC) May 19, Morning batch at L N College	Date : 23/05/2018 To 15/03/2019	Venue : L N College Borivali	Fees : ₹ 24000/-
2 Intermediate (IPCC) May 18 , Afternoon, & Evening batch at L N College	Date : 29/07/2018 To 15/03/2019	Venue : L N College Borivali	Fees : ₹ 24000/-
3 CA Foundation May 19 Batch at L N College Borivali from 25-10-18	Date : 25/10/2018 To 15/04/2019	Venue : L N College Borivali	Fees : ₹ 13000/-
4 CA Intermediate May 19 Batch at ICAI Bhawan, Cuffe Parade from 27-10-2018	Date : 27/10/2018 To 15/03/2019	Venue : ICAI, Cuffe Parade	Fees : ₹ 24000/-
5 CA Foundation May 19 Batch at ICAI Bhawan, Cuffe Parade from 27-10-2018	Date : 27/10/2018 To 15/03/2019	Venue : ICAI, Cuffe Parade	Fees : ₹ 13000/-
6 IPCC Old Syllabus Gr II May 19 Batch at L N College Borivali	Date : 23/11/2018 To 15/03/2019	Venue : L N College Borivali	Fees : ₹ 15000/-
7 Intermediate (IPCC) Nov 19, Morning batch at L N College	Date : 20/11/2018 to 15/09/2019	Venue : L N College Borivali	Fees : ₹ 24000/-



ACADEMIC EVENTS

Coaching Classes

8	Intermediate Nov 19, Afternoon & Evening batch at L N College	Date : 27/01/2019 To 15/09/2019	Venue : L N College Borivali	Fees : ₹ 24000/-
9	Intermediate Nov 19 ,Morning, Afternoon & Evening batch at Cuffe Parade	Date : 05/02/2019 To 31/08/2019	Venue : CAI, Cuffe Parade	Fees : ₹ 24000/-
10	CA Foundation & CPT May 19 Batch at ICAI Bhawan, Cuffe Parade from 11-3-2019	Date : 11/03/2019 To 31/05/2019	Venue : CAI, Cuffe Parade	Fees : ₹ 13000/-
11	CA Foundation Nov 19 Batch at L N College Borivali from 20-3-19	Date : 20/03/2019 To 30/09/2019	Venue : L N College Borivali	Fees : ₹ 13000/-

CA Final Crash Courses

1	Corporate Law for CA Final Group I - BKC	Date : 24/02/2019 To 27/02/2019	Venue : ICAI Tower, BKC	Fees : ₹ 2000/-
2	Strategic Financial Management for CA Final GR I - BKC	Date : 28/02/2019 To 7/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 2500/-
3	Costing & OR for CA final GR II - BKC	Date : 08/03/2018 To 15/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 2500/-
4	Direct Tax for CA Final GR II - BKC	Date : 17/03/2019 To 25/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 2500/-
5	ISCA For CA final GR II - BKC	Date : 26/03/2019 To 28/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 2500/-

 **ACADEMIC EVENTS**

CA Final Crash Courses

6	Financial Reporting for CA Final GR I	Date : 29/03/2019 To 03/04/2019	Venue : ICAI Tower, BKC	Fees : ₹ 2500/-
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IPCC Crash Courses

1	Accounts for IPCC GR I - Cuffe Parade	Date : 18/02/2019 To 25/02/2019	Venue : ICAI Tower, BKC	Fees : ₹ 2500/-
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2	Costing for IPCC Gr I - Cuffe Parade	Date : 26/02/2019 To 03/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 2000/-
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3	Financial Management for IPCC Gr I - Cuffe Parade	Date : 04/03/2019 To 07/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 2000/-
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4	Law for IPCC Group I - Cuffe Parade	Date : 08/03/2019 To 11/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 1500/-
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5	Direct Tax for IPCC Gr I - Cuffe Parade	Date : 12/03/2019 To 17/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 1500/-
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6	Auditing for IPCC GR II - Cuffe Parade	Date : 18/03/2019 To 20/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 1500/-
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7	Accounts for IPCC Gr II - Cuffe Parade	Date : 22/03/2019 To 29/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 2500/-
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8	SM for IPCC GR II- Cuffe Parade	Date : 31/03/2019 To 02/04/2019	Venue : ICAI Tower, BKC	Fees : ₹ 1000/-
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ACADEMIC EVENTS

IPCC Crash Courses

9	Indirect Tax for IPCC GR I - Cuffe Parade	Date : 03/04/2019 To 07/04/2019	Venue : ICAI Tower, BKC	Fees : ₹ 1500/-
10	IT for IPCC Gr II - Cuffe Parade	Date : 08/04/2019 To 12/04/2019	Venue : ICAI Tower, BKC	Fees : ₹ 1500/-

Mock Tests Series 1

1	CA Foundation Mock Test Series 1	Date : 8/03/2019 To 9/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 400/-
2	CA IPCC (Old Course) Mock Test Series 1	Date : 11/03/2019 To 18/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 700/-
3	CA Intermediate (New Course) Mock Test Series 1	Date : 11/03/2019 To 19/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 800/-
4	CA Final (Old Course) Mock Test Series 1	Date : 20/03/2019 To 29/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 800/-
5	CA Final (New Course) Mock Test Series 1	Date : 20/03/2019 To 29/03/2019	Venue : ICAI Tower, BKC	Fees : ₹ 700/-

Western India Regional Council of ICAI Announces CA Final Mock Test Series I(New Course)- ICAI Tower, BKC for May, 2019 Exam

Day & Date:	Wednesday 20 th March, 2019 to Friday 29 th March 2019
Time	10.00 am to 1.00 PM
Fees	Rs.700/- for All Subjects and Rs 400 for GR I and Rs 300 for GR II by cash / Cheque (Except Paper 6)
Mode of Mock Test	Written Mock Test
Last Day for Registration	1st March, 2019 (upto 05:00pm) on first come first serve basis.
Registration Centre	<ol style="list-style-type: none"> 1. WIRC – ICAI Tower, BKC, 8th Floor 2. WIRC- ICAI Bhawan, Cuffe parade 3. WIRC- Dadar Library 4. WIRC-Andheri RVG Hostel 5. WIRC- Mulund Library 6. WIRC – RS Campus, (Saraf College, Malad West)

For Registration and information contact 022-3367 1424/17

Cheques should be drawn on in favour of “WIRC OF ICAI” payable at Mumbai.

Note: Forms will be available at above centers and should be Submitted on or before 1st MARCH, 2019. The Registration will be done on first come first serve basis

For first 250 Students at ICAI Tower, C-40, G Block, Near Mumbai Cricket Association Ground, BKC, Bandra (E).

CA FINAL Gr 1	
20/03/2019	Financial Reporting
22/03/2019	Strategic Financial Management
23/03/2019	Advanced Auditing & Professional Ethics
25/03/2019	Corporate and Economic Laws
CA FINAL Gr 2	
26/03/2019	Strategic Cost Management and Performance Evaluation
27/03/2019	Direct Tax Laws and International Taxation
29/03/2019	Indirect Tax Laws

Western India Regional Council of ICAI Announces CA Final Mock Test Series I(Old Course)- ICAI Tower, BKC for March, 2019 Exam

Day & Date:	Wednesday 20 th March, 2019 to Friday 29 th March 2019
Time	10.00 AM to 1.00 PM
Fees	Rs.800/- for All Subjects and Rs 400 for GR I and Rs 400 for GR II by cash / Cheque
Mode of Mock Test	Written Mock Test
Last Day for Registration	1st March, 2019 (upto 05:00pm) on first come first serve basis.
Registration Centre	1. WIRC – ICAI Tower, BKC, 8 th Floor 2. WIRC- ICAI Bhawan, Cuffe parade 3. WIRC- Dadar Library 4. WIRC-Andheri RVG Hostel 5. WIRC- Mulund Library 6. WIRC – RS Campus, (Saraf College, Malad West)

For Registration and information contact 022-3367 1424/17

Cheques should be drawn on in favour of "WIRC OF ICAI" payable at Mumbai.

Note: Forms will be available at above centers and should be Submitted on or before 1st MARCH, 2019. The Registration will be done on first come first serve basis

For first 250 Students at ICAI Tower, C-40, G Block, Near Mumbai Cricket Association Ground, BKC, Bandra (E).

CA FINAL Gr 1	
20/03/2019	Financial Reporting
22/03/2019	Strategic Financial Management
23/03/2019	Advanced Auditing & Professional Ethics
25/03/2019	Corporate and Allied Laws
CA FINAL Gr 2	
26/03/2019	Advanced Management Accounting
27/03/2019	Information Systems Control and Audit
28/03/2019	Direct Tax Laws
29/03/2019	Indirect Tax Laws

**Western India Regional Council of ICAI
Announces
Foundation Course Mock Test (Series I) – ICAI
Tower, BKC
for March, 2019 Exam**

Day & Date:	Friday 8 th March 2019 nd to Saturday 9 th March 2019
Time	10 am to 1 pm and 2.00 pm to 4.00 pm
Fees	Rs.400/- for All Subjects and Rs 100 Subjectwise
Mode of Mock Test	Written Mock Test
Last Day for Registration	1st March, 2019 (upto 05:00pm) on first come first serve basis.
Registration Centres	1. WIRC – ICAI Tower, BKC, 8 th Floor 2. WIRC – ICAI Bhawan, Cuffe Parade – 3. WIRC- Dadar Library - 4. WIRC-Andheri RVG Hostel 5. WIRC- Mulund Library 6. WIRC – RS Campus, (Saraf College, Malad West)

For Registration and information contact 022-3367 1424/17

Cheque should be drawn on in favour of “WIRC OF ICAI” payable at Mumbai.

Note: Forms will be available at above centers and should be Submitted on or before 1st March, 2019. The Registration will be done on first come first serve basis

For first 250 Students at ICAI Tower, C-40, G Block, Near Mumbai Cricket Association Ground, BKC, Bandra (E),

Day 1		
08-03-2019	10 am to 1 pm	Principles and Practice of Accounting
08-03-2019	2 pm to 4 pm	Business Mathematics and Logical Reasoning & Statistics
Day 2		
09-03-2019	10 am to 1 pm	Business Laws and Business Correspondence and Reporting
09-03-2019	2 pm to 4 pm	Business Economics and Business and Commercial Knowledge

**Western India Regional Council of ICAI
Announces
Intermediate IPCC Mock Test (New Course) Series I-ICAI
Tower, BKC
for March, 2019 Exam**

Day & Date:	Monday 11 th March 2019 to Tuesday 19 th March 2019
Time	1.30 pm to 4.30 pm
Fees	Rs.800/- for All Subjects and Rs 400 for GR I and Rs 400 for GR II by cash / Cheque
Mode of Mock Test	Written Mock Test
Last Day for Registration	1st March, 2019 (upto 05:00pm) on first come first serve basis.
Registration Centres	1. WIRC – ICAI Tower, BKC, 8 th Floor 2. WIRC – ICAI Bhawan, Cuffe Parade – 3. WIRC- Dadar Library - 4. WIRC-Andheri RVG Hostel 5. WIRC- Mulund Library 6. WIRC – RS Campus, (Saraf College, Malad West)

For Registration and information contact 022-3367 1424/17

Cheque should be drawn on in favour of “WIRC OF ICAI” payable at Mumbai.

Note: Forms will be available at above centers and should be Submitted on or before 1st March, 2019. The Registration will be done on first come first serve basis

For first 250 Students at ICAI Tower, C-40, G Block, Near Mumbai Cricket Association Ground, BKC, Bandra (E),

IPCC Gr 1	
11/03/2019	Accounting
12/03/2019	Corporate and Other Laws
13/03/2019	Cost and Management Accounting
14/03/2019	Taxation
IPCC Gr 2	
15/03/2019	Advanced Accounting
16/09/2019	Auditing and Assurance
18/03/2019	Enterprise Information Systems & Strategic Management
19/03/2019	Financial Management & Economics for Finance

**Western India Regional Council of ICAI
Announces
IPCC Mock Test Series I(Old Course) – ICAI
Tower, BKC
for March, 2019 Exam**

Day & Date:	Monday 11 th March 2019 to Monday 18 th March 2019
Time	1.30 pm to 4.30 pm
Fees	Rs.700/- for All Subjects and Rs 400 for GR I and Rs 300 for GR II by cash / Cheque
Mode of Mock Test	Written Mock Test
Last Day for Registration	1st March, 2019 (upto 05:00pm) on first come first serve basis.
Registration Centres	1. WIRC – ICAI Tower, BKC, 8 th Floor 2. WIRC – ICAI Bhawan, Cuffe Parade – 3. WIRC- Dadar Library - 4. WIRC-Andheri RVG Hostel 5. WIRC- Mulund Library 6. WIRC – RS Campus, (Saraf College, Malad West)

For Registration and information contact 022-3367 1424/17

Cheque should be drawn on in favour of “WIRC OF ICAI” payable at Mumbai.

Note: Forms will be available at above centers and should be Submitted on or before 1st March, 2019. The Registration will be done on first come first serve basis

For first 250 Students at ICAI Tower, C-40, G Block, Near Mumbai Cricket Association Ground, BKC, Bandra (E),

IPCC Gr 1	
11/03/2019	Accounting
12/03/2019	Business Laws, Ethics and Communication
13/03/2019	Cost Accounting and Financial Management
14/03/2019	Taxation
IPCC Gr 2	
15/03/2019	Advanced Accounting
16/03/2019	Auditing & Assurance
18/03/2019	Information Technology & Strategic Management



Saloni S. Jain
Reg No. WRO0604737

THE QUIVERED CONSCIENCE

It feels great to resume your writings when you feel your conscience is totally quivered, when your each word is completely distorting its meaning, and you feel nothing with the hollowness inside, haunting you and ergo turning you into a tadpole overbrimming with nasty negation. Whereupon, it becomes really difficult to express your psyche even to your confidant-the person who perhaps knows you the best, inside-out. Zillions of thoughts hover around your mind at a moment but all remain tongue-tied.

The situation gets even worse, when you start losing your individuality, or try to live up a person you actually ain't, just in the quench of belittling that other person whom you perceive as hideous or leaving an impression on the one whom you find to be gorgeous. And once you enter that zone, the saga never ends. At the nth degree, you even experience the fate of dissociative identity.

I know it has got a tinch of exaggeration but believe me, sometimes you end up doing so. You start losing the divine clout over your own rationality and stop finding any nexus between your thoughts and actions. Your thoughts keep pricking you but you totally get inclined towards some another aura. Your entire anatomy appears to be of some other individual, leaving your thoughts your sole possession. You keep hunting some vibes or perhaps the persons who are filled up with such vibes- that content you. And in this grope, you finish up loosing faith from your own venture, your own personal vocation.

You simply don't know where you are heading towards or what you expect from yourself and your life. Life starts appearing like a deadlock as you become wayward from your genuine pursuit, even without realizing it. However, when you go astray, everything chosen just seems to be perfect. The perfect guy, the perfect goal, the perfect moments, and the perfect life. But this plethora of perfection is so short-lived that by the time you start acknowledging it, you find it approaching its shore.

As perfection is never reality, your endeavour of tangibilizing it is often in vain. You get totally muddled between your daydreams and your hallucinations. You at some nook of your mind know that something is not that well-fitted, not that apt but your conscience loses its prudence and even your side. It ditches you the very moment you need it in masses.

However, alleging your conscience is just futile in the phase, when you don't have faith in your own good self. On that moment, you start altercating and bickering with your soul not knowing the reality that it has kept you intact when your very conscience had forsaken you.

Lately, after being tormented by your own poor discretions, you start approaching your conscience again, to have your back. And just like a selfless and benignant mother, it holds your hand again and harmonizes with your soul for your tranquility.



Mahesh S. Lahoti
Regn No.: WRO0611116

Practice, Job Ya Kuch Hatke?

Have you heard about bewakoof.com, lenskart.com, flipkart.com, ola? These are one of the most successful startups in India. What do they have in common: an engineering brain or think outside the box mentality? According to the NASSCOM report, India will be home to 10500 startups till 2020. Till now most of the start-ups are headed by engineering or an MBA student. Where are we?

As Mr.Ratan Tata said: I need MBA's to run my business but I need CA's to teach MBA's how to run the business. This line made us really proud but it made me think that if we can teach how to run the business then why can't we create our own business? Why are we not in the crowd of start-ups? Do we lack in knowledge? No. Do we lack in hard work? Not at all. Do we have the superiority complex? Not even that. Then what's the reason we are behind this crowd? Our CA course teaches all the things which are required to run a successful startup like creating a cost-friendly budget to driving the process improvement in the organization. We are the students who can utilize the amount of stipend very properly and we are also the students who can help in project financing. We possess all the qualities an emerging entrepreneur should have. We, the CA's helps to incorporate the startups, help them in legal matters, advice them about ROI, Cost of capital, use of proper financial tools but we do not think about creating our own start-ups.

We think our scope is limited only up to audit, tax, accounting and some other financial work. Every student is like- dedication ke Sath articleship karunga finals pass karunga and ek ache MNC me job nahi toh khudka firm kholunga. Bass that's it....we don't want to leave this comfort zone. Practice is also like start-ups itself but where is the creativity? I mean we will just follow the traditional way – job or practice. Why can't we think outside the box? " Sabse bada Rog kya kahenge log", maybe these lines fully express our condition. People will say itna acha job chhodke kya ye start-ups ke piche pada hai. Dad ka acha settled firm hain to bhi pagalpanti karra hai. Iski jagah main hota toh aram se firm sambhalta. These are some things which stop us from taking a risk or choosing a new path by leaving the traditional one. Maybe lots of students have some innovative ideas in their mind but somehow they don't work over it and continue the routine of our course.



Change of Guard at RBI



In recent times, I read an article about the concept of virtual CFO. They have written that most of the startups are headed by engineers and doctors or other who are not from finance background. They have brilliant idea and the enthusiasm to convert idea into startup. In such a scenario a CA can play the role of CFO and ensure complete ad hoc and bird view of the complete entity. They were right a CA can help in such matters but I thought came in my mind do really our scope is extended to this limit only? But some CA's have extended this scope to the new level and entered in the world of start-ups. Though the number is quite low but still it's a positive sign. Why to provide only advisory to C-suite when you can yourself be one of them? 'Wicked ride'- a zoom car of bike startup proved that CA's can also be innovative. Addition to this, Dreamwallets, lifcare are some of the start-ups founded by Chartered Accountants.

At last let's see how much we innovate our self, how much we step out of our barriers and take a step towards converting our idea into a reality.

Need of our profession
Encourage the innovation
&
Help the nation.



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January 2019 EVENT SNAPSHOTS

Career Counselling program at K J Somaiya College, Vidyavihar East



5th GST Audit and Annual Return for CA Students





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Career Counselling Program at St Joseph Girls school , Mumbai



Big Thank you To All the Professionals. A noble Deed indeed 🙏



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