



## **NEWSLETTER APRIL, 2021**



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## WIRC CHAIRMAN'S COMMUNICATION



My Dear Students,

**'Wake up with determination & go to bed with satisfaction.'**

This simple statement is the secret to success. What this means is that you should be 100% committed in everything you do. Continue to study and work through good times as well as difficult times. Developing a strong, disciplined, work ethic will go further in helping you achieve your goals than just dreaming about reaching your goals.

**High Quality Learning Hours:** With reference to a strong work ethic, we lead from the front and I am proud to state that in the month of March, WICASA has successfully created and gifted over 206 learning hours in students' events in the entire Western Region.

WICASA of WIRC is determined in its goal to provide a continuous and steady stream of high quality education for all our students across the Region and I assure all students that we will continue to provide the same in the coming months.

**Intensive Half-Day Webinars:** The intensive learning hours also comprised the webinars based on various themes related to academic, professional and personal growth.

In these free Half Day Webinars, we covered topics on Valuation, Finnacle Report Import & Analysis for Bank Audit, TDS Returns and more importantly focused on 'Things to do before FY ends' and on how to 'Boost Your Productivity - Achieve More'.

**Industrial Trainee Placement Program:** As veterans, we are intensely aware of the need for practical experience in our profession. The real-life application of knowledge is the reason why Chartered Accountancy is amongst the elite professions in the world. To ensure that WICASA students get the experience they need, we organized an 'Industrial Trainee Placement Program', which would give students real world experience and strengthen their knowledge base at the same time. These programmes go far in ensuring that students learn at an early stage their strengths and weaknesses, a live SWOT analysis, if you will, which would prepare them for their future.

"Action is the fundamental key to success." Nothing in the world can be achieved without action. It is good to have dreams to begin your journey and motivate you along the way but without your efforts no goal will be achieved. Always remember, success doesn't come to you, you've got to go to it.





# NEWSLETTER APRIL, 2021



This is especially visible when we see the student's achievements and recent results. The students who succeeded whether by attaining high ranking or even by finally passing all their papers are to be commended. Not because they passed but because they never gave up. Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time. These students not only never gave up but more importantly they understood that it is imperative to push yourself because no one else is going to do it for you.

As I conclude my message let us remember the words of the legendary Dr. A.P.J. Abdul Kalam who said, **"Total commitment is the common denominator among all successful men and women."**

I wish you the best and look forward to your progression from students to finance professionals

Take care. Stay safe.

**CA. Manish Gadia**

**Chairman, WIRC**





## WICASA CHAIRMAN'S COMMUNICATION



My Dear Students,

### **“With Every New Beginning Comes New Responsibility”**

First of all, I would like to congratulate all the students who have cleared their CA Final examination held in January, 2021 and are going to starting their New Beginnings as a Professional. Also, to all the students of Intermediate who have cleared and are entering the last stage of the course. The one couldn't clear their exams; I would like to suggest them to work hard and not to lose hope. This is not the end as with mistakes only one comes to learn many things. So, work hard for the upcoming May, 2021 exams.

It's almost been a Year has been passed since the lockdown was imposed and still, we are fighting the pandemic with all the necessary precautions but our efforts to keep you updated with all the necessary things has never been stopped. Despite of lockdown, I am happy to see that WICASA is making all the possible efforts via Instagram Reels to reach the maximum students by making them aware about WICASA and also for sharing the study tips, sharing good quotes, making them mentally prepare for the exams and many more things in line-up with all the students. The Sky has no limits, so never stop growing and hurdles are part and parcel of the life so we need to move ahead in life rather than stopping our own self.

Recently WICASA also organized program on **Valuation** for the betterment of CA Students. Also, Industrial Training Placement for the articles students was also organized. We got an overwhelming response for the same. All the possible efforts are been taken so that students can get the best training program during their articleship period. It's great to see that students are taking keen part in the events organized by WICASA and we assure you that we will present many different types of half day workshops/ seminars and many more which can be benefited to our fellow students. We look forward to make a better tomorrow, for this all the WICASA Members, Volunteers & whole WICASA Community are giving their best efforts so that our students can gain the best.

Thanks & Regards,

**CA. Yashwant Kasar**

**Chairman, WICASA**







# NEWSLETTER APRIL, 2021



## UPCOMING EVENTS

Webinar on	Faculty	Date	Time
Virtual Workshop on Excel Skill for Business	CA Nagarjun Akula Prof. Ajay Pande	May 04, 2021 to May 09, 2021	6:00 PM to 9:00 PM
TDS Compliance	CA. Ganesh Jadhav	May 13, 2021	11:00 AM to 2:00 PM

Event	Date	Procedure
<b>2<sup>nd</sup> Round of Industrial Training Placement Program</b>	April 30, 2021	List of Students with all necessary details will be shared to the registering companies for the purpose of interview and selection at their premises either virtually or physical mode (event date mentioned on the website announcement is only for fulfilling technical requirement).



**Western India Regional Council of  
The Institute of Chartered  
Accountants of India**  
(Set up by an Act of Parliament)



## MEALS @ DOORSTEPS DURING LOCKDOWN



As lockdown rules are again imposed after the life was returning to normal. Student and members who are currently vulnerable to Covid-19 and facing isolation might be having difficulty procuring healthy and hygienic food.

WIRC has tied up with [partyrasoi.com](http://partyrasoi.com) for providing meals at best price across MUMBAI

### Lunch & Dinner Delivery Across Mumbai

- CA Members and Family
- CA Students and Family

### LUNCH & DINNER COMBOS

Just @ Rs. 150 Per Person

**Roti, 2 Sabzi, Dal,  
Rice & Papad**



- Order to be placed before 9 pm for lunch & dinner for next day
- Free Delivery for orders above Rs. 500/-



**For order visit website  
[www.partyrasoi-covidmeals.com](http://www.partyrasoi-covidmeals.com)**

*Disclaimer: WICASA and WIRC will not be held responsible for the services provided as per the above announcement.*





## LIBRARY/REFERENCE LIBRARIES/READING ROOMS

Sr. No.	Name and Address	Contact No.
1	<b>WIRC Library and Reading Room- BKC</b> 5th Floor, ICAI Tower, Plot No. C-40, G-Block, Opp. MCA Ground, Adjacent to Parini Crescenzo Building, (Standard Chartered Bank), Bandra Kurla Complex, Bandra (East), Mumbai-400 051 <b>Librarian: Ms. Rupali Khatkhate</b>	33671488
2	<b>WIRC Reading Room- Cuffe Parade</b> ICAI Bhawan, 27 Cuffe Parade, Colaba, Mumbai-400 005	39802937
3	<b>WIRC Reading Room- Dadar (E)</b> The Graduate Police Officers' Residential Complex, Bullet Apartments, Lakhamsey Nappu Road, Hindu Colony, Dadar (E), Mumbai-400 014	24131295
4	<b>WIRC Reading Room- RVG, Andheri (W)</b> Rajasthan Vidyarthi Griha (RVG) Lallubhai Swal Das Marg, Near Lallubhai Park, Off. S. V. Road, Andheri (West), Mumbai-400 058	26714083
5	<b>WIRC Reading Room- Mulund</b> C/o. Maheshwari Pracharak Mandal, Next to BMC-T-Ward Office, Devidayal Road, Mulund (W), Mumbai-400 080	25694220
6	<b>WIRC Reference Library- Churchgate</b> Room No. 580, Aayakar Bhavan, New Marine Lines, Near Churchgate Station, Mumbai-400 02	22039131 Extn. 2580
7	<b>Library at Bandra- Income Tax, Bandra (E)</b> (Jointly with CITC/BCAS) C/11 Pratyakshakar Bhavan, Ground Floor, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.	26571556 26571995
8	<b>WIRC Reading Room- R. S. Campus, Malad (W)</b> R. S. Campus, Ghansyamdas Saraf College of Arts & Commerce, Gate No. 1 Gr. Flr, Rajasthan Sammelan, Swami Vivekanand Road, Opp. Balaji Hall, Near Petrol Pump, Malad (W), Mumbai-400 064	66812391

For any suggestions or queries kindly write to [rupali.khatkhate@icai.in](mailto:rupali.khatkhate@icai.in)





**Jaina Jain**

**SRN: WRO0675004**

**AIR 38 in CA Foundation**

**AIR 42 in CA Intermediate**

**Mumbai, Maharashtra**

### Study Tips from an All India Ranker

#### 1. How early should we start our exam preparation?

CA FOUNDATION - 6 months prior to exam (1.5 months self-study)

CA INTERMEDIATE – 9 months prior to exam (3 months self-study)

#### 2. Should students opt for coaching, or self-study?

Depends upon individual's capability.

According to me,

- If the individual is capable enough to plan their studies, then they should go ahead with self-study.
- If the individual requires a push to study or someone to plan their studies, then they should go for coaching.

#### 3. Apart from ICAI modules, did you refer to any other module?

ICAI modules are comprehensive enough, so there is no need to refer to any other book. Even I did the same.

I am not stopping you from referring to any other author's book, but according to me, referring to the module and using the module's language will fetch you a better score.

#### 4. How many hours did you study every day? How often did you take breaks?

Approximately 10 hours during self-study phase and I used to take a break of 20 mins after every two hours of studying.





## 5. Did you give mock tests? How important is it to give tests?

I did attempt a few mock tests conducted by ICAI. Attempting at least one mock test is a must because it gives you a fair idea about the exam environment and the stress that one would be facing during the exams. Mock tests will help you to allocate your 180 minutes among questions and the same allocation technique can be applied while attempting actual exam papers.

## 6. How do we manage time during the exam?

Divide 180 minutes into 4 parts-

Part 1: 35 marks – 60 MINUTES - BEST KNOWN QUESTIONS

Part 2: 35 marks – 60 MINUTES - NEXT BEST-KNOWN QUESTIONS

Part 3: 30 marks – 45 MINUTES - REMAINING QUESTIONS

Part 4: 15 MINUTES - Go through the entire paper to check whether any question is left halfway – complete all such questions – recheck whether answers are marked with correct question numbers.

## 7. How should our paper presentation be in the exam?

Practical Papers: Follow the formats given in the module and Highlight final answer.

Theory Papers: a) Write your answers in points.

b) Highlight the key points.

c) Prepare Flowcharts for answers if time permits.

## 8. Any tips for students who are preparing for the upcoming exams?

- Don't underestimate yourself and keep going.
- Don't compare yourself with others.
- Learn from your mistakes and try not to repeat them.
- Use Module language as much as you can.

***Exclusive interview as told to the Ms. Sanjana Prakash, Editorial Board, WIRC-WICASA by Jaina Jain.***

*Jaina Jain is a CA Final student. She had taken the science stream in the 11<sup>th</sup> and 12<sup>th</sup> standard, but decided to pursue CA after her Boards. She is currently in her final year of B.Com. She secured the 38<sup>th</sup> All India Rank at CA Foundation level in May 2019 and the 42<sup>nd</sup> All India Rank at CA Intermediate level in November 2020.*







**Swanand Dharmadhikari**

**SRN: WRO0618697**

**Pune, Maharashtra**

## Limited Liability Partnership Act, 2008

### Background

The enactment of the Limited Liability Partnership Act, 2008 (The Act) came from a series of recommendations of various committee reports. Amongst other committees, the Naresh Chandra committee (2003) was the first committee to recommend the incorporated structure of partnerships. In the first instance the recommendation was only made for the professional firms, however the regulator went a step ahead and enacted the Act opening all the sectors to do business as LLP. The Limited Liability Partnership (LLP) Bill, 2008 was passed by the Rajya Sabha on 24th October, 2008. The Bill was passed by Lok Sabha on 12th December, 2008 and the President has given assent to this Bill on 7th January, 2009.

Due to rising litigations, globalization enabling Indian firms to deal at the international level emphasized the need for a separate legislature for regulation of partnerships. LLP gained popularity amongst service providers, professionals and even manufacturing entities in a short span of time. Let's take look at various facets of this hybrid form of entity.

### Features of LLP entity structure

The LLP comes with a hybrid structure i.e., with benefit of limited liability of a company and flexibility of a partnership. Some key features of LLP are as follows –

- **Perpetual succession** – LLP can continue its existence irrespective of changes in partners.
- **Separate legal entity** – LLP is capable of entering into contracts and holding property in its own name.
- **Limited Liability** – An LLP is liable to the full extent of its assets, but liability of the partners is limited to their agreed contribution in the LLP. Moreover, no partner is liable on account of the independent or un-authorized actions of other partners, thus individual partners are shielded from joint liability created by another partner's wrongful business decisions or misconduct.
- **Flexible Governance** –The mutual rights and duties of the partners within an LLP are governed by an agreement between the partners or between the partners and the LLP as the case may be thus bringing flexibility to the partners for governance.





- **Lower regulatory compliance requirement** – As compared to other incorporated business structures in India, LLP remains less regulated with relaxed requirements for the audit, meetings and filings with regulators.
- **Easy transferability of ownership:** There is no restriction upon joining and leaving the LLP. It is easy to admit as a partner and to leave the firm or to easily transfer the ownership to others.

## LLP Agreement and Incorporation of LLP

The LLP agreement is the most key document for smooth working of an LLP. It includes mutual rights, obligation and duties of partners. Partners can also agree on the manner of governance of LLP. It is compulsory to make and execute an LLP agreement within 30 days of the incorporation of LLP. The value of stamp paper on which the LLP agreement must be printed varies on the state of incorporation and amount of capital contribution from the partners. The present process of incorporation of LLP is based on the changes brought in by the LLP (Second Amendment) Rule, 2018. This amendment aimed to make the process simpler and quicker for ease of doing business. It includes the web-based system of reservation of the names and a simple e form for incorporation.

## Partners and the Designated Partners

As per Section 7 of the Act, the LLP requires minimum 2 persons (whether natural person or a body corporate) to be the designated partners in the LLP. Designated partners (DP) are generally those partners who are responsible for day-to-day operations of business and compliance of law. A situation may arise when all the partners are the body corporate then the nominees of such body corporate should act as DP. The Act also requires at least one DP to be resident in India. Like the directors of the companies, the DPs also are required to obtain a unique identification number called as “Designated Partner’s Identification Number” (DPIN). The mutual duties of the partners are governed by the LLP agreement. Every partner is an agent of the LLP however not the agent of another partner(s). An LLP does not become bound by the acts of the partners and also the obligations of the LLP whether arising through the contract or otherwise shall be the liability of the LLP only. Section 30 of the Act, however, provides unlimited liability of LLP and its partners in case any act being carried out either of above with an intention to defraud any person.

## Tax and Regulatory compliances of LLP

Every LLP is required to comply with certain requirements of filing returns and documents with regulatory authorities. Following are some of the key requirements -

- **Maintenance of Books of Accounts:** All LLPs shall be under obligation to maintain annual accounts reflecting true and fair view of its state of affairs. As a “Statement of Accounts and Solvency” in prescribed form shall be filed by every LLP with the Registrar every year.
- **Audit of Accounts of LLP:** According to Rule 24 of the LLP Rules, 2009 the requirement to conduct audit is applicable only to LLP’s whose turnover exceeds forty lakh rupees, or





whose contribution exceed twenty-five lakh rupees in any financial year. However, if the partners may get the accounts audited voluntarily according to Rule 24 of LLP Rules, 2009.

- **Annual Return in Form 11:** Every LLP would be required to file an annual return in Form 11 with ROC within 60 days of closure of the financial year.
- **Compliance under the IT Act 1961:** It is mandatory for every LLP to file its income tax return in ITR-5 within the applicable due date. The due dates vary on the basis of applicability of audits and whether the LLPs that entered into an international transaction with associated enterprises or undertook certain Specified Domestic Transactions. For the Income Tax purpose, LLP is treated equivalent to partnerships, thus provisions of MAT, DDT are not applicable to LLP's.

## FDI in LLP & Exchange Control Regulation Compliance<sup>1</sup>

A person resident outside India can make investment by way of contribution to capital/profit share in LLP on repatriable basis subject to compliance of FEMA provisions. An Indian LLP, subject to provisions of Schedule 4 is eligible to receive capital contribution from Non-resident Indian (NRI) or Overseas Citizen of India on non-repatriable basis. Every LLP within 30 days of receiving the amount of consideration in either of the two forms as discussed above is required to submit a report to RBI in form FDI LLP (I).

## Mergers, Winding up & Conversion of entities to LLP

Provisions of section 60 to 62 of the Act provide for the manner in which compromises or arrangements including mergers and amalgamations involving LLPs shall be allowed. Also, partnership firms, Private Limited companies, Limited Companies can convert themselves into LLP in compliance of Chapter X of the Act.

## Current futuristic developments

**Applicability of Section 460 to LLP<sup>2</sup>** – The MCA vide notification dated 30 Jan 2020 required the LLPs to condone the delay in filing the forms under as per the procedure mentioned in section 460 of the Companies Act, 2014 read with Rules. Therefore, the LLPs will have to obtain condonation of delay under Section 460 for delay in filings under any section and are not eligible for immunity from prosecution/penal action for any delay if condonation is not obtained. The central government is empowered under section 67 of the act to direct applicability of provisions of the Companies Act, 2013 to LLP by notification in Official Gazette.

## Report of Company Law Committee on Decriminalization of the LLP Act, 2008<sup>3</sup>

The report of the Company Law Committee was presented on 18<sup>th</sup> Jan 2021 for public comments proposes changes in the act including decriminalization of offences and several other important recommendations mentioned

<sup>1</sup> [https://m.rbi.org.in/Scripts/BS\\_ViewMasDirections.aspx?id=11200](https://m.rbi.org.in/Scripts/BS_ViewMasDirections.aspx?id=11200)

<sup>2</sup> [http://www.mca.gov.in/Ministry/pdf/NotificationLLP\\_31012020.pdf](http://www.mca.gov.in/Ministry/pdf/NotificationLLP_31012020.pdf)

<sup>3</sup> <http://www.mca.gov.in/Ministry/pdf/>





- **Allowing raising funds through secured NCD** – The act that stands today is silent on whether an LLP can raise debt in form of issuance of debentures. The recommendation has allowed issuance of NCD to entities regulated by SEBI or RBI and restricting issuance to retail investors. These steps are aimed to boost the debt market in India.
- **Concept of Small LLP and its benefits** – Like the Small Companies under Companies Act, 2013, similar term is being coined through the recommendation. Such small LLP's will enjoy benefits like lower compliance burden, fees, penalties, which would reduce the cost of compliance of LLP's enabling ease of doing business.
- **Clarity on restriction of mergers of LLP with Company** - The report suggests amending Section 62 of the act to provide expressed restriction on amalgamation of an LLP with Company.
- **Applicability of accounting standard for certain class of LLP** – The committee has made recommendations to make applicability of accounting standards and auditing standards to certain class of LLP's particularly which are engaged in the manufacturing sector with Insertion of Section 34A and 34 AA in Ch. VII of the Act.

**Certain Section of the Companies Act, 2013 to be applicable to LLP soon** - The MCA has notified that under section 67(1) of the Act, Sub- sections (1) to (11) of section 90 (Investigation of beneficial ownership), Sub- sections (1) and (2) of section 164(Disqualification for appointment of Director) , Sub-sections (1) and (3) to (6) of section 165 (Number of Directorship), Sub-section (1) to (3) of section 167 (Vacation of office of director), Sub-section (5) of section 206(Power to call for information, inspects books and conduct inquiries), sub-section (3) of section 207(Conduct of inspection and inquiry), Sub-sections (1) to (3) of section 252 (Appeal to Tribunal in case of Strike off) and Sub-sections (1) to (4) of Section 439 (Offences to be non-cognizable) of the Companies Act, 2013 to limited liability Partnerships with modification and adaptation soon.





## ARTICLES



**Chirag Salecha**  
SRN: WRO0647951  
Thane, Maharashtra

### Emerging Start-Ups in India and India's Growing Start-Up Culture

Covid-19 Pandemic turned to be an opportunity for some startups whereas some startups were worstly hit by this pandemic. But Indian startups are now recovering. A rise in hiring, improved funding and a more optimistic outlook are a few signs of recovery. With rise in technology, innovative thinking and entrepreneurial mindset, many startups have joined the unicorn club.

In 2021, Digit Insurance and Innovaccer are the latest Indian startups to have made it unicorn club so far.

#### But what is Unicorn?

There are three clubs in which startups are cat basis of valuations:

1. Unicorn - valued at \$ 1 billion or more (Eg. – Zomato, Ola, etc.)
2. Decacorn - valued at \$ 10 billion or more. (Eg – Paytm, OYO, Byju's)
3. Hectocorn - valued at \$ 100 billion or more. Sometimes also called as "Super Unicorn". Currently from global view, Bytedance is the only hectocorn.

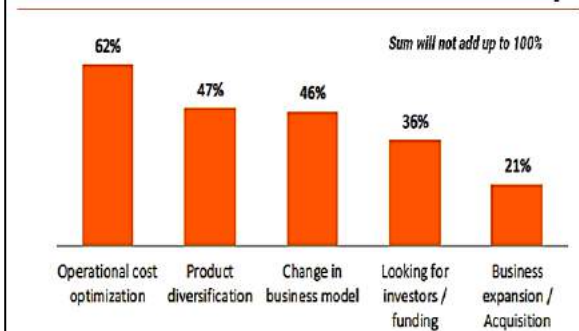
#### Let us understand what is so unique in these new age startups

- Over two-thirds of low-revenue startups have resorted to marketing spend cuts, salary cuts and travel restrictions.
- Three-fourths of matured startups are artificial intelligence, internet of things and other technology-based solutions.
- Over 30% businesses are moving online.
- Three-fourths of B2B startups are developing new products and verticals (Nasscom survey, 2020).

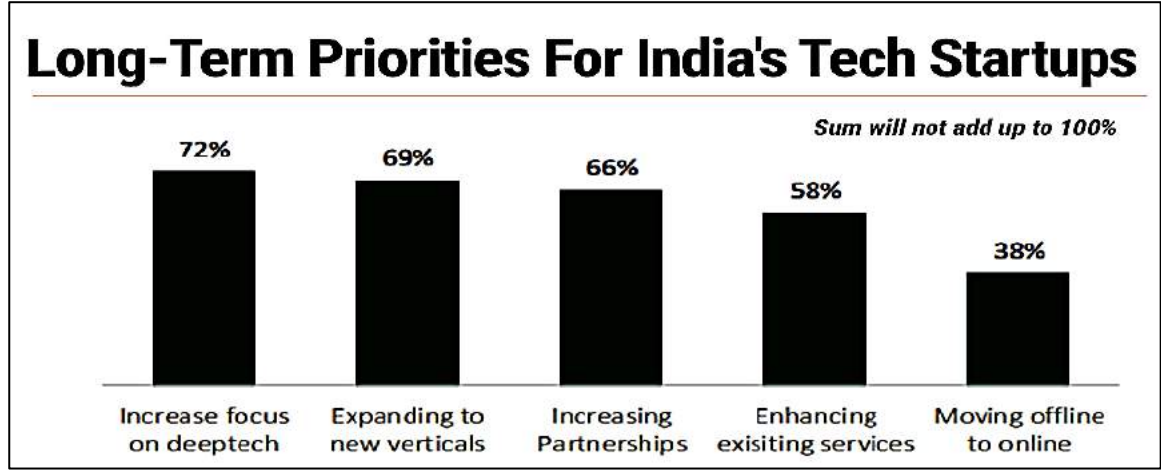
### OPPORTUNITIES AND THREATS DUE TO PANDEMIC



### Short-Term Priorities For India's Tech Startups







Digit Insurance - The platform leverages technology to simplify the process of buying general insurance with services like smartphone-enabled self-inspection and audio claims. It is a tech-driven general insurance company building a technology platform that can offer customised insurance products at reduced costs and provide efficient customer service as well. Digit claims to have added more than 5 Million customers and having closed 1 Lakh claims.

Innovaccer –A Big Data & SaaS startup Innovaccer, helps to recognize high-risk patients that need attention and offer actionable insights at early stage. It provides data-backed intervention insights to healthcare providers that can lead to better care outcomes and bring down the cost of healthcare. Additionally, in the health insurance segment, claims are one important area that could benefit greatly from data analytics. Coupled with the fact that healthcare in the US is hellishly expensive, often running into thousands of dollars if you're not insured, the sector poses an enormous opportunity for startups like Innovaccer.

Not only this, there are potential soonicorns poised to turn unicorn in 2021 include agritech startup CropIn, social commerce SaaS Meesho, e-pharmacy startup Pharmeasy, logistics company BlackBuck, auto-tech startup CarDekho, hyperlocal consumer services firm Urban Company, and edtech startup Vedantu, among others.





## QUIZ

- 1. Audit Committee may make omnibus approval for:**
  - a. Making of investment in other companies
  - b. Related party transactions proposed to be entered into by the company
  - c. Transferring of non-functional undertaking
  - d. All of the above
  
- 2. What will be the rate of tax and is not determinable at the time?**
  - a. 12%, inter-State supply
  - b. 12%, intra-State supply
  - c. 18%, inter-State supply
  - d. 18%, intra-State supply
  
- 3. The assessment of the risks of material misstatement may be expressed in:**
  - a. Quantitative terms, such as in percentage, or in non-quantitative terms
  - b. quantitative terms, such as in percentages
  - c. non-quantitative terms
  - d. None of the above
  
- 4. Dividend once declared, should be paid within \_\_\_\_\_ days from the date of declaration.**
  - a. 14 days
  - b. 21 days
  - c. 30 days
  - d. 45 days
  
- 5. Which item will form part of "Share Capital" as per Schedule III to the Companies Act, 2013?**
  - a. Share options outstanding account
  - b. Forfeited Shares
  - c. Share application money pending allotment
  - d. Capital work-in-progress

Mail your answers at [wicasa@icai.in](mailto:wicasa@icai.in)  
Answers for the month of March, 2021-

1. (b) 2. (d) 3. (d) 4. (c) 5. (d)

Correct answer given by-

Pawan Soni

SRN: WRO0468612





## NEWS BULLETIN

- **Rescheduling of Mock Test Paper Series, I for May 2021 CA Examination:**
  - <https://www.icai.org/post/registration-for-online-home-based-practical-training-assessment>
  
- **Survey for seeking preference for learning foreign language through virtual mode from ICAI Members and Students:**
  - <https://www.icai.org/post/survey-seeking-preference-for-learning-foreign-language>
  
- **WICASA is coming up with educational reels and podcasts on its Instagram page which will help the students to improve their knowledge and have better understanding of the topics:**
  - To know more follow WICASA on Instagram:
  - [https://www.instagram.com/icai\\_wicasa\\_wirc/](https://www.instagram.com/icai_wicasa_wirc/)
  
- **Cut-off date for conversion from Earlier Scheme to Revised Scheme to appear in May/June 2021 Examinations at all levels – 5th April, 2021:**
  - <https://www.icai.org/post/cut-off-date-for-conversion-from-earlier-scheme-to-revised-scheme>
  
- **CA Exam Result:**
  - <https://icaiaexam.icai.org/>
  - [http://caresults.icai.org/icai\\_results/index.php](http://caresults.icai.org/icai_results/index.php)
  - <https://icai.nic.in/caresult/>





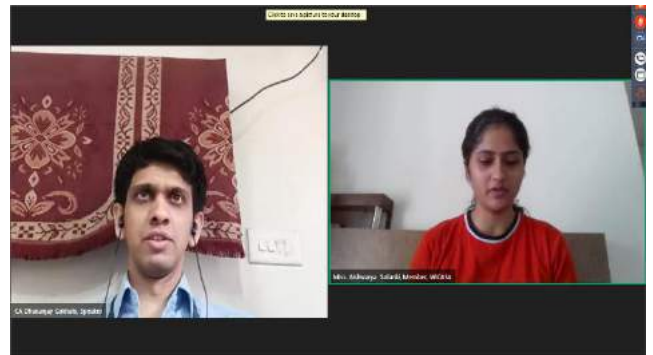
## MARCH, 2021 EVENT SNAPSHOTS

### Webinar on Valuation



Left to Right: Mr. Pratyush Bhutra, Treasurer, WICASA;  
CA Krupali Gandhi, Speaker

### Webinar on Finnacle Report Import and Analysis for Bank Audit



Left to Right: CA Dhananjay Gokhale, Speaker;  
Ms. Aishwarya Solanki, Member, WICASA

### Webinar on Things to do Before FY Ends



Left to Right: CA Manish Gadia, Chairman, WIRC; CA Yashwant Kasar, Chairman, WICASA; CA Abhishek Dhamne, Speaker

### Webinar on Boost Your Productivity to Achieve More



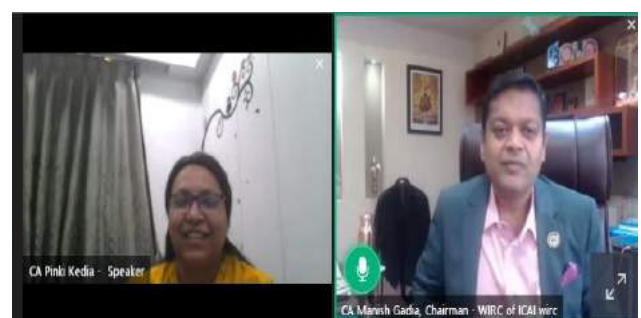
CA Meghnand Dungarwal, Speaker

### Webinar on Statutory Bank Branch Audit



Left to Right: CA Ketan Saiya, Speaker; CA Nilesh Joshi, Speaker

### Webinar on TDS Return



Left to Right: CA Priti Kedia, Speaker; CA Manish Gadia, Chairman, WIRC





## TOPICS FOR UPCOMING NEWSLETTER

**Dear Readers,**

As you all read the articles submitted by our hard- working students, we give our readers the opportunity to submit your articles. By submitting your articles not only our readers' knowledge will be enhanced but also your writing skills. The best article under each topic will be published in our upcoming newsletters. Below are the topics on which you can write:

➤ **Academic Topics**

- Hedging Currency Risk
- Accounting by E-Commerce Entities
- ICAI Valuation Standard- 103- Valuation Approaches and Methods
- GST Section 10, Composition Levy

➤ **Non- Academic Topics**

- A Sight into the Suez Canal Crisis
- What are NFTs all about?
- Will E-Commerce Algorithms be Regulated- The New Draft E-Commerce Policy and the Kind of Implication
- An Insight into the Various IPO which Took Place in India

➤ **Guidelines**

- Article should be of minimum 1 page and maximum 3 pages.
- Article should be sent with your photograph, city and Student Registration Number (SRN).
- Article should be in editable version (MS- Word Format), Font- Calibri, Font size- 12.
- Article should be original nature and neither copied nor published in any other print or electronic media.

➤ **Creatives**

For all the creative minds, if writing is not your cup of tea, you may highlight your creativity skills by sending your art to us. Since, creativity has no fixed parameters so, you can send to us: drawing, poem, photographs and all the art work which is unusual in your way!

Kindly submit your Articles and Creatives at- [wicasa@icai.in](mailto:wicasa@icai.in).







## CREATIVES

### "Life- A Journey of Learning"

Walking towards the path of success,

She faced many hurdles in between.

But the hurdles didn't make her quit,

Instead made her learn lots of life lessons.

And the greatest one of all,

Was to be Independent in the whole journey.

She found many smiling faces,

In her good times with her.

However, the moment she needed some help,

All around her just vanished away.

Though things made her sad for time being,

Yet she never sat crying only.

She crossed all the hurdles independently,

And never relied on anyone.

Life is all about learning new lessons,

Either from strangers or from close ones.

**Poem by: Hemlata Mali**

**SRN: WRO0581749**





## CREATIVES



Captured by: Shobhit Jaiswal  
SRN: NRO0416324

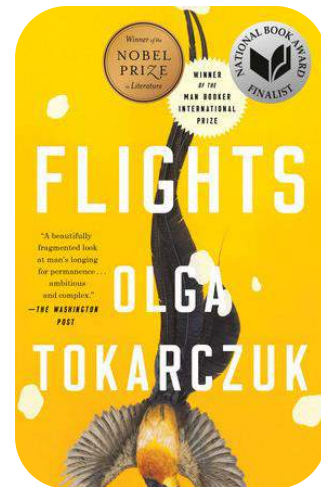


Captured by: Jayesh Agrawal  
SRN: WRO0629991

## MUST READ



The Growing Season  
Helen Sedgwick



Flights  
Olga Tokarczuk

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