



**Western India Regional Council of
The Institute of Chartered Accountants of India**

**71ST
ANNUAL REPORT 2021-22**



71st ANNUAL REPORT 2021-22

The Western India Regional Council of The Institute of Chartered Accountants of India is pleased to present its 71st Annual Report for the period between 1st June 2021 and 31st May 2022 and the audited financial statements for the year ended on 31st March 2022.

1. NEW TEAM OF OFFICE BEARERS

Regional Council elected a new team of Office Bearers who assumed office on 25th February 2022. The list of members of the Regional Council and its office bearers is contained in Annexure "A".

2. FORMATION OF COMMITTEES OF REGIONAL COUNCIL AND THEIR MEETINGS

The Regional Council constituted various committees as detailed in Annexure B. The details of members of the Regional Council and its committees are set out in Annexure 'B' and details of the office bearers & ex-officio of WIRC Branches are set out in Annexure 'C'.

3. MEMBERSHIP OF WESTERN REGION

The total membership of the Western Region as on date stood at _____ including _____ members enrolled since 31st May 2021.

4. ICAI AWARDS 2021 TO THE WESTERN REGION

Sr. No.	Category	Award	Region / Branch
1	Region	Best Region – 1st Prize	WIRC of ICAI
2	Mega Branch	1st Prize	Ahmedabad Branch of WIRC
3	Mega Branch	2nd Prize	Pune Branch of WIRC
4	Medium Branch	2nd Prize	Aurangabad Branch of WIRC
Students' Association			
1	Region	1st Prize	WICASA of WIRC
2	Mega Branch	1st Prize	Ahmedabad Branch of WICASA
3	Mega Branch	2nd Prize	Pune Branch of WICASA
	Medium Branch	1st Prize	Rajkot Branch of WICASA
		1st Prize	Vadodara Branch of WICASA
	Small Branch	2nd Prize	Aurangabad Branch
	Micro Branch	2nd Prize	Nanded Branch of WICASA
		2nd Prize	Pimpri Chinchwad Branch of WICASA

5. IMPORTANT MILESTONES, INITIATIVES AND ACTIVITIES:

WIRC had undertaken various initiatives and activities during the year 2021-22, which are chronicled below, some of which are milestones:

5.1 Interaction with Governments and Regulators

Being the partner in Nation Building, WIRC has made several representations to the Government to ensure the better legal compliances as well as to open opportunities for the members, and also held interactive meetings with government representatives:

- Interactive meeting with Dr. Bhagwat Kishanrao Karad, Hon'ble Minister of State, Ministry of Finance, Government of India
- Interactive Meeting with Shri. Uday Samant, Minister of Higher & Technical Education, Government of Maharashtra
- Interactive Meeting with Shri. Mauvin Godinho, Hon'ble Minister for Transport & Panchayat, Government of Goa
- Interactive Meeting with Shri Nilesh Cabral, Minister of Power, Government of Goa
- Interactive Meeting with Smt. Geeta Jain, Member of Legislative Assembly (MLA), Govt. of Maharashtra
- Interactive Meeting with Mr. Ajoy Mehta, Chairman MahaRERA
- Interactive Meeting with Dr. Vasant Prabhu, Secretary MahaRERA
- Interactive Meeting with Shri D. R. Hadadare, Technical Head, MahaRERA
- Interactive Meeting with Ms. Chhavi Anupam, Principal Chief Commissioner of Income Tax, Pune
- Interactive Meeting with Smt. Sarital Gadgil Additional Commissioner of State Tax -I, Panaji
- Interactive Meeting with Shri Vinod Ghosalkar, (State Minister Status) Chairman, MHADA
- Interactive Meeting with Shri Ravindra Patel, IRS, CCIT, Rajkot
- Interactive Meeting with Shri Vishal Malani, Joint Commissioner, CGST, Rajkot
- Interactive Meeting with Shri Dhananjay Akhade, Addl. Comm. SGST Pune
- Interactive Meeting with Shri Jagdish Patil, IAS, Maharashtra State Co-operative Election Authority, Maharashtra State, Pune
- Interactive Meeting with Shri Satish Soni, Director of Agricultural Marketing Maharashtra State, Pune
- Interactive Meeting with Shri Tanaji Kawade, Deputy Registrar of Co-operative Societies Audit, Maharashtra State, Pune
- Interactive Meeting with Dr. P. L. Khandagale, Addl. Commissioner of Co-operation and Registrar of Co-operative Societies, Maharashtra State, Pune

- Interactive Meeting with Shri Arun Dongare, IAS, Chief Officer, M. B. R. R. Board
- Interactive Meeting with CA. Sachin Patil, IPS, DCP
- Interactive Meeting with Shri A. P. Shinde, Chief Account Officer, M. B. R. R. Board
- Interactive Meeting with CA. Milind Kale, Chairman, Cosmos Bank
- Interactive Meeting with Shri Dayanand M. S., Professor & Dean, Goa Business School, Goa University
- Interactive Meeting with Prof. Dr. R. M. Chitnis, Pro Vice Chancellor, MIT World Peace University, Pune
- Interactive Meeting with Dr. N. T. Rao, Vice Chancellor, MIT World Peace University, Pune
- Interactive Meeting with Dr. Parag Kalkar, Dean, Faculty of Commerce & Management, Savitribai Phule University, Pune
- Interactive Meeting with Dr. Devidas Golhar, Principal, Marathwada Mitra Mandal's College of Commerce, Pune
- Interactive Meeting with Meeting with Shri Rajeev Kumar Mital (IAS), Commissioner of State Tax, Goods & Service Tax Department, Maharashtra and Shri Pramod Bhosale, Dy. Commissioner State Tax Maharashtra.
- Interactive Meeting with Saurashtra Chamber of Commerce and Industry
- Interactive Meeting with Addl. Commissioner of GST, Bhavnagar
- Interactive Meeting with Mr. Kishor Bagul, Dy. Commissioner, GST and Mr. Sanjay Nikam, Joint Commissioner, SGST.

5.2 Supporting Government initiatives through various programmers on GST, RERA and Insolvency

WIRC organized Direct Tax Refresher Course, Beginners Course on GST, Refresher Course on Forensic Accounting and Investigation, Refresher Course on MAHARERA Practice, Refresher Course on GUJRERA Practice and Residential Refresher Course on Insolvency and Bankruptcy Code.

5.3 Spreading education via Seminars, Conferences, Workshop and Lecture Meetings.

WIRC of ICAI has been instrumental in providing Continuous Professional Education to its Members and to the students by organizing various webinars, workshops, Refresher Courses (Virtual), modular training courses covering diverse areas of professional interest. As a testimony of its continuous efforts the WIRC of ICAI has been consistently adjudged as the best Regional Council of ICAI.

5.4 Presence on social media and Live Streaming of WIRC events

WIRC has its presence on facebook. Regular publicity of programmes is made through use of these social networking sites. The purpose of technology is to bring people and education together. WIRC also active and connected to its students and members through Twitter, Telegram and You Tube Channel.

<https://www.facebook.com/WIRC.ICAI>

https://twitter.com/wirc_icairef_src=twsrc%5Egoogle%7Ctwcamp%5Eserp%7Ctwgr%5Eauthor

<https://t.me/joinchat/-gNIB5ppMAo4NDA1>

https://www.youtube.com/channel/UCYMoI6owwVEKk90_y2_YWvQ

5.6 Telegram channel – WIRC Connect

WIRC launched its official channel “WIRC Connect” through the Telegram App to instantly communicate with members from across the Region. All members should download the Telegram App and join “WIRC Connect” to receive regular updates, forthcoming programs as well as videos and professional information directly from WIRC.

5.7 Learning from Legends

Legends of our profession provided insights of their journey of profession through their eyes. This inspirational and encouraging interaction was witnessed by 2500 members in 2 sessions so as to get the maximum benefit of their experience.

5.8 CEO Speaks

This unique forum was created with the objective of understanding the journey of a CEO from articleship (student) to CEO and providing insights of the trials in order to inspire younger members to aim for and reach these high positions.

5.9 CFO Forum

300 Chief Financial Officers of large companies networked and shared knowledge and experiences in this unique WIRC initiative. This initiative reached out to Industry and provided them a platform to share their issues, concerns and areas for further development and representation.

5.10 Train, Earn, Learn Initiative (TEL)

WIRC’s radical initiative which comprises practical training for undergraduate students coupled with an opportunity to gain actual work experience at CA firms to help them earn and learn.

5.11 Networking–Entrepreneurship–Soft Skills–Technology (NEST)

A unique WIRC initiative providing a platform to CAs to hone their soft skills and networking abilities via various knowledge modules supported by 36 hours of effective coaching, participation and practical testing. NEST saw over 840 Participants in 4 sessions.

5.12 KHOJ – Women Empowerment Program

KHOJ – A woman empowerment program to bring back women CAs to the professional world through job placement opportunities and/or assignments with CA firms and Industry was successful with over 473 Women CA Jobseekers and 25 Company Employees. Now, WIRC has opened this program for all members seeking job placement opportunities.

WOW Series

To strengthen the role of women in the profession, increase professional opportunities for Women CAs and to develop women CA faculties across the region. WIRC conceived the Women on Wednesday (WOW) Series of lectures.

5.13 Mentorship program

This remarkable initiative to provide experience insights to young CA members from industry veterans through on-the-job mentorship or via periodic assistance in various areas related to practice or industry through online or offline mode, saw 350 Mentee Enrolments and 179 Mentor Enrolments.

5.14 Charitable Entities Re-Registration Help Desk

To provide guidance to the members, WIRC created a virtual help desk on its website viz. ‘WIRC Helpdesk for Registration (Income Tax) of Charitable Entities’ where members sent their

queries which were answered by a panel of 35 experts. This prompt and unique service was very well received and much appreciated by all.

5.15 Grievance Redressal Mechanism

WIRC of ICAI has three tier call centre mechanism, so that members, Students and others stakeholders may get the right solution for their queries.

Help Desk for Students & members: WIRC of ICAI has created a helpdesk. ([https:// helpdesk.wirc.icai.org](https://helpdesk.wirc.icai.org)) where the queries can be posted by members & students and WIRC would channelize it to the concerned person for necessary action/response. Help desk is located at the reception level of WIRC. Those visiting may get immediate help. The helpdesk is manned by experienced officials.

WIRC of ICAI has a manned multi seat call centre so that calls can be received, and issues may be resolved. The Western Regional offices of WIRC also have access to help.icai.org (E-sahaayataa portal). Grievances are closed using this portal.

Regional Council Members support members and students to resolve their queries in a quick manner.

WIRC of ICAI started "Easy Connect with ICAI" Session on virtual mode. This session shall be instrumental in helping the students and members to get their issues resolved in effective manner at WIRC of ICAI.

5.16 Accounting Museums

The profession has made great progress in India thanks to our alma mater. To preserve our history and educate future generations of our glorious past, the idea was conceived to create accountancy museums. We are pleased that the WIRC exceeded its expectations with the establishment of Accounting Museums at 16 locations comprising Branches and educational institutions across the Region.

5.17 Co-ordination with Branches

WIRC believes that its Branches are the nerve-centres of the organization. Hence, Branches are given support on a number of fronts ensuring that they all are able to serve members and students by providing cutting edge professional facilities and education. Branch Co-ordination Meeting and Orientation Programme was held on 10th & 11th March 2022.

5.18 Corporate Social Responsibility (CSR) Activities

Nation building is part of our DNA and we, at WIRC, take our CSR activities very seriously. WIRC, in accordance with government regulations has embedded CSR activities into its functioning and carries out CSR initiatives regularly.

5.19 Blood Donation Camp

Blood Donation Camps held on 15th August 2021 at Shiv Mandir, Sunder Nagar Malad West, BMC School, Narli Pada, Santacruz West & Ummah Foundation, Kurla, Mumbai. Members and students responded with great enthusiasm and collected 429 bottles.

5.20 Vaccination Drive

WIRC organised a 'Vaccination Drive' on 13th June 2021 at Holy Spirit Hospital (Andheri East) where 1,000 CA Members, Students, their family members and staff were given the opportunity to get vaccinated in a safe and sanitised environment by qualified medical personnel.

5.21 Health Check up

Tie up for Health Checkup Plans for Members, Students and their Family with Kokilaben Dhirubhai Ambani Hospital, Om Lab, Suburban Diagnostics Pvt Ltd, Modern Wellness & Lilavati Hospital.

5.22 International Yoga Day

7th International Yoga Day "Simha Kriya - A powerful yogic practice to improve oxygen levels" & "Isha kriya - Guided Meditation" held on 21st June 2021. Trainer: Shri Deepak Narayanan, Founder CEO, MyCFO Practus and Volunteer, Isha Foundation.

5.23 Flood Relief Donation

WIRC distributed flood relief kits, including dry rations and water to families in the rain-affected areas of Chiplun.

5.24 Tree Plantation

Tree Plantation was held on 1st July 2021 at ICAI Garden, ICAI Tower, BKC.

5.25 Swachh Bharat Mission

Swachhta Pakhwada - Swachha Bharat Abhiyan was held on 1st July 2021 at ICAI Tower, BKC

6. INITIATIVE TO IMPROVE THE ADMINISTRATION & INFRASTRUCTURE:

6.1 Branches of WIRC

WIRC Branches spread across the region ensure that members and students all over the region are given complete professional support. WIRC of ICAI has a network of 35 branches in three States — Maharashtra, Gujarat, Goa and the Union Territories of Daman, Diu, Dadra & Nagar Haveli.

6.2 Study Circle and Study Chapter network of WIRC:

WIRC has not only been in the forefront in terms of increase in strength of members and students, but also in terms of reaching out to them more effectively to enable dissemination of knowledge. The Study circles and study chapters are vital constituents of WIRC in facilitating opportunities for members to fulfill their Continuing Professional Education requirements.

Formation of New Study Circles:

- Pune East CPE Study Circle
- Pune North CPE Study Circle
- Mahavir Nagar, Mumbai CPE Study Circle
- Wadala CPE Study Circle
- Mira Road, Mumbai CPE Study Circle

7. CONFERENCES / CONCLAVES

7.1 Sub Regional Conferences of WIRC of ICAI

The WIRC of ICAI organized the Sub Regional Conferences in the presence of Hon'ble Central Ministers, Hon'ble President, ICAI, Hon'ble Vice President -ICAI, Central Council Members, Regional Council Members and members from across the Country. The Sub Regional Conferences covered topics of relevance for the present and future such as Direct Tax E-Assessment & E-Appeals; Company Laws; GST & latest changes in law and amendments.

Sub Regional Conference at Rajkot in Gujarat

WIRC Virtual Sub Regional Conference for the state of Gujarat, was held on 24th July 2021 at Rajkot.

Sub Regional Conference at Goa

WIRC Sub Regional Conference for the state of Goa, was organized on 20th & 21st August 2021 at Vivanta by Taj Panaji, Goa. This conference was inaugurated by Shri. Mauvin Godinho, Hon'ble Minister for Transport & Panchayat, Government of Goa

Sub-Regional Conference at Nashik in Maharashtra

WIRC Sub Regional Conference for the state of Maharashtra, was organized on 2nd & 3rd October 2021 at Nashik jointly with Ahmednagar, Aurangabad, Dhule and Jalgaon Branch. The Conference was inaugurated by CA. Prafulla Chhajed, Past President of ICAI and virtual presence of our esteemed ICAI President CA. Nihar N. Jambusaria whose insightful speech was appreciated by all attendees. This Conference was designed to cover a gamut of subjects relevant to the profession currently as well as its future in terms of new opportunities and arenas.

8. CHARTERED ACCOUNTANTS BENEVOLENT FUND (CABF):

Collection of Life membership contribution from the members was Rs. _____ with the addition of _____ members during the said period. The Voluntary Contribution through CPE programmes were to the tune of Rs.32,000/-

9. STEPS TAKEN BY REGIONAL COUNCIL FOR IMPLEMENTATION OF TASKS:

9.1 Representation to State Government

- Recommendations to avail services of Chartered Accountants for effective Financial Administration of Sugar Factories in Maharashtra submitted to Shri Shekhar Gaikwad, Commissioner of Sugar State of Maharashtra, Pune on 1st June 2021
- Representation to MahaRERA by WIRC of ICAI submitted to Hon'ble Shri. Ajoy Mehta, IAS, Hon'ble Chairman, Maharashtra Real Estate Regulatory Authority, Housefin Bhavan, BKC, Mumbai on 6th August 2021
- Our suggestions to bring Amnesty Scheme for granting the Occupation Certificate / Building Completion Certificate (OC/BCC) to the buildings which have been occupied submitted to Hon'ble Shri. Uddhav Thackeray, Chief Minister of Maharashtra, Mantralaya, Mumbai on 13th September 2021
- Representation on Amendment in the MCS Act, 1960 and also circular to use the Cooperative Audit manual and undergo compulsory training every year by the auditors and conduct the certificate course jointly with the cooperative Department submitted to Hon'ble Shri Anil Kawade, IAS, Commissioner of Co-operation and Registrar of Co-operative societies, Maharashtra State on 16th September 2021
- Representation - Challenges in conducting the election of the societies submitted to Hon'ble Shri Jagdish Patil, IAS, Maharashtra State Cooperative Election Authority, Maharashtra State on 16th September 2021
- Representation to ease the process of adjudication of deemed conveyance and consider the Permanent Alternative Accommodation Agreement as additional instrument U/s 4 of Maharashtra Stamp Act, 1958 submitted to The Hon. Inspector General of Registration & Chief Controlling Revenue Authority, Govt of Maharashtra on 16th September 2021
- Representation - Trade Facilitation Methods submitted to The Additional Commissioner, Office of Chief Commissioner of Mumbai Zone on 20th October 2021

- Representation - In the matter of Submission of Annual Balance Sheet for the year ending 31st March, 2021 submitted to Hon'ble Charity Commissioner, Mumbai, on 28th December 2021.
- Representation - In the matter of Submission of Annual Balance Sheet for the year ending 31st March, 2022 (Further Extension of Time) submitted to Hon'ble Charity Commissioner, Mumbai, on 29th January 2022.
- Representation on 'Maharashtra Settlement of Arrears of Tax, Interest, Penalty or Late Fee Scheme -2022 submitted to The Hon'ble Commissioner of State GST, GST Bhavan, Mumbai on 21st March 2022.

9.2 Activities for Growth in Profession

During the year, WIRC had undertaken concerted efforts in accentuating for the growth in the Profession. With this perspective, various seminars in niche areas of contemporary relevance were organized to update the members about the new professional opportunities, which are given below:

Organizing various programmes of Networking, Peer Review, Code of Ethics, etc., Intensive Courses, Study Courses, Workshops

- Direct Tax Refresher Course (Virtual)
- Beginners Course on GST (Virtual)
- Refresher Course on Tally Prime Business Symposium (Virtual)
- Refresher Course on Internal Audit (Virtual)
- Refresher Course on Forensic Accounting and Investigation (Virtual)
- Refresher Course on MAHARERA Practice & Professional Opportunities (Virtual)
- Refresher Course on Wealth Creation through Equity Market (Virtual)
- Refresher Course on Code of Ethics (Virtual)
- Refresher Course on Standards on Auditing (Virtual)
- Refresher Course on GUJRERA Practice & Professional Opportunities (Virtual)
- Refresher Course on International Tax (Virtual)
- Residential Refresher Course on Insolvency and Bankruptcy Code
- Refresher Course on Internal Audit of SMEs by SMPs
- Refresher Course on Research Methodology & Data Analysis for Research Scholars
- Women Residential Refresher Course at Tadoba
- Refresher Course on Technology Drive for Professional Growth - Fusion of Excel & Tableau (Virtual)
- Refresher Course on Ind AS (Virtual)
- Refresher Course on Technology Drive for Professional Growth - CAAT (Virtual)
- Refresher Course on Tally For Women (Virtual)
- Refresher Course on Technology Drive for Professional Growth - Excel for Financial Modeling (Virtual)

10. STRENGTHENING EDUCATION & OTHER SERVICES TO STUDENTS

A) Seminars and Conferences for Students

1. National Conference for CA Students

WIRC and WICASA hosted the biggest event of the year – Virtual cum Physical National Conference for CA Students held on 16th & 17th January 2022 at ICAI Tower, BKC. The theme of conference is “Spectrum of opportunities!”.

Various Technical sessions were planned for students in an innovative manner by making presentations based on case studies.

2. Seminars for CA Students

WIRC also organized various full day, half day webinars and lecture meetings for students. These webinars were organized on topics like GST, Tally, Forensic Audit, Bank Branch Audit & Concurrent Audit, which are important to the students to sharpen their professional skills.

3. Crash Course

WICASA and WIRC of ICAI organized Crash Course for CA Foundation, Intermediate & IPCC Old Course, CA Final for December 2021 Exam

4. Webinars / Lecture Meetings

Various virtual courses for CA Foundation, Intermediate, IPCC and Final examinations were conducted. The courses received strong attendance and excellent feedback from students.

B) Other Activities for Students

1. Quiz and Elocution Contest

Inter Collegiate Elocution Competition held on held on 30th June 2021 & 1st July 2021

Inter Collegiate Quiz Contest held on 1st July 2021

Mumbai City Level Quiz Contest & Elocution Competition held on 8th August 2021

Regional Level Quiz Contest held on 14th August 2021 at WIRC, Mumbai

Regional Level Elocution Competition held on 15th August 2021 at WIRC, Mumbai

2. Youth Festival for CA Students

WICASA and WIRC of ICAI organized Youth Festival for the overall development of the Students on 17th October 2021 & 21st November 2021

3. Career Counselling Program

CA Course is gaining its popularity all over the region.

Organised Career Counselling & Guidance webinars at various colleges in Mumbai and across the Region to guide students towards selecting career in Chartered Accountancy. Various Career counselling programs were conducted by WIRC and WICASA along with its branches.

Around 50000+ students participated in the career counselling virtual programs organized across the region.

Mega Career Counselling Program (Virtual) held on 19th December 2021 & 29th May 2022

4. Felicitation Function of Rank Holders & New Members Meet

To encourage newly qualified members a felicitation program was organised where CA. Nihar Jambusaria, President – ICAI guided them on the values in the profession and shared their success stories. Felicitation Function of Rank Holders & new members Meet organized on 30th August 2021, 27th November 2021 & 23rd February 2022

5. Faculty Development Program

Organised Virtual Faculty Development Program for Career Counselling in various colleges in Mumbai and across the Western Region to promote Chartered Accountancy Course and Commerce Wizard amongst students. Also organized Faculty Development Program jointly with Mumbai University

C) Hostel

Vasai Hostel - Regional Council Members of WIRC meet the hostel students regularly to understand their problems and issues and help to solve them urgently

D) Library and Reading Rooms

List of Library/ Reference Libraries / Reading Rooms
Name & Address

1	WIRC Library and Reading Room 5th Floor, ICAI Tower, Plot No C-40, G-Block, Opp. MCA Ground, Near Standard Chartered Bank, Bandra Kurla Complex, Bandra (E), Mumbai -51
2	WIRC Reference Library, Churchgate Room No. 580, Aayakar Bhavan, New Marine Lines, Near Churchgate Station, Mumbai-400 020
3	WIRC Reading Room, Dadar The Graduate Police Officers' Residential Complex, Bullet Apartments, Lakhmsey Nappu Road, Hindu Colony, Dadar (E), Mumbai-400 014
4	WIRC Reference Library Cum Extension Counter Andheri Rajasthan Vidyarthi Griha (RVG) Lallubhai Swal Das Marg, Near Lallubhai Park, Off. S. V. Road, Andheri (West), Mumbai-400 058
5	WIRC Reference Library Cum Extension Counter, Mulund C/o. Maheshwari Pracharak Mandal, Next to BMC-T-Ward Office, Devidayal Road, Mulund (W), Mumbai-400 080
6	WIRC Reading Room, Colaba ICAI Bhawan, 27 Cuffe Parade, Colaba, Mumbai - 400 005
7	WIRC Reading Room, Cum Extension Counter Ghanshyamdas Saraf College of Arts & Commerce

E) Sports and Cultural Events

1. Indoor Sports Meet: Battle with your Brain - Virtual Chess Competition for CA Students - WICASA and WIRC of ICAI organized Battle with your Brain – Virtual CHESS Competition for CA Students held on 30th June 2021 and Chess Tournament for CA Students held on 3rd October 2021 at ICAI Tower, BKC.

2. Outdoor Sports:
Cricket Tournament for CA Students held on 5th September 2021 at Sir Mathuradas Vasanji Rd, Gundavali, Andheri East, Mumbai - 400 093

11. POSITIONING OF INSTITUTE & PROFESSION FOR ROLE IN NATION BUILDING

11.1 Creating awareness in Society: During the year WIRC of ICAI organised various Investor Awareness Program.

- Investment Awareness Program on Financial Planning - Unravel the mystery held on 9th October 2021
- Investor Awareness Program on Session I - Basics of technical analysis, Session II - Basics of derivative analysis held on 21st November 2021
- Investor Awareness Program (Virtual) - How to Select Right Mutual Funds held on 23rd November 2021
- Investor Awareness Program on Share market in cricket style held on 27th November 2021
- Investor Awareness Program (Virtual) on Buy or Sale How to Approach Current Equity Markets? held on 27th November 2021
- Investor Awareness Program on Mutual Fund Investing and Financial Planning held on 11th December 2021
- Investor Awareness Program on Cryptocurrencies: Accounting, Taxation and Govt. Regulations, Various Investment Instruments along with Tax implications held on 11th December 2021
- Investor Awareness Program on Mutual Fund Research & Analysis held on 16th December 2021

11.2 Involvement of Members in Industry Specific Programmes:

During the current year, WIRC organized various industry specific programmes for the benefit of the members, viz

- Program on Project Finance (Virtual) held on 22nd June 2021
- Refresher Course on Forensic Accounting and Investigation (Virtual) held on 2nd, 3rd, 8th, 9th & 10th July 2021
- Cloud Accounting: Necessity & Advantages (Virtual) held on 15th July 2021
- Corporate Social Responsibility (CSR) (Virtual) held on 17th July 2021
- Refresher Course on Wealth Creation through Equity Market (Virtual) held on 24th, 31st July 6th, 14th Aug 2021
- Program on Pharma Industry (Virtual) held on 9th August 2021
- Digital Lending & New Account Aggregator Framework held on 21st October 2021
- Workshop on Forensic Accounting & Fraud held on 25th & 26th October 2021
- Program on Real Estate and Construction Industry held on 29th October 2021
- Program on CAs Leveraging Social Media held on 18th November 2021
- Banking Conclave (Virtual) held on 12th & 13th February 2022

11.3 Formation of various study group: WIRC formed following Study Groups during the year.

- BFSICM Study Group
- RERA Study Group
- AAS, IND AS & Financial Reporting Study Group
- ISA & FAFP Study Group
- Direct Tax Study Group
- Internal Audit Study Group
- Co-operative Study Group
- Indirect Tax Study Group
- Insolvency and Bankruptcy Code Study Group
- Valuation Study Group

These study groups comprise of members in industry & members in practice and does thorough study on topic through interaction. These discussion summaries are uploaded on WIRC website for members benefit.

11.4 Research Publications

WIRC has been in forefront in doing research on subjects of interest for members. WIRC have formed Research Committee under which research activity is undertaken. To reach members at large WIRC also published various compilation papers namely:

- **E-Publication on Concept of Mutuality Under GST** –This publication was released on Saturday, 5th June 2021 at Virtual Direct Tax Refresher Course organized by WIRC of ICAI attended by more than 1500 Chartered Accountants. We were enlightened by the presence of Chief Guest Shri Justice P. P. Bhat, Hon'ble President – ITAT as Guest of Honour. Also, this course saw the presence of CA. Nihar Jambusaria, President, ICAI.
- **WIRC Reference Manual 2021-22** - This publication was released on Saturday, 5th June 2021 at Virtual Direct Tax Refresher Course organized by WIRC of ICAI attended by more than 1500 Chartered Accountants. We were enlightened by the presence of Chief Guest Shri Justice P. P. Bhat, Hon'ble President – ITAT as Guest of Honour. Also, this course saw the presence of CA. Nihar Jambusaria, President, ICAI.
- **Charitable & Religious Trust** - This publication was released on Saturday, 5th June 2021 at Virtual Direct Tax Refresher Course organized by WIRC of ICAI attended by more than 1500 Chartered Accountants. We were enlightened by the presence of Chief Guest Shri Justice P. P. Bhat, Hon'ble President – ITAT as Guest of Honour. Also, this course saw the presence of CA. Nihar Jambusaria, President, ICAI
- **Manufacture and Job Work under GST** - This publication was released on Tuesday, 13th July 2021 at virtual program on Guide to Legal Procedures for Young Members
- **E Invoice and QRMP Scheme under GST** - This publication was released on Tuesday, 13th July 2021 at virtual program on Guide to Legal Procedures for Young Members.
- **Concept of Intermediary Services & Principal** – Agent in GST – This publication was released on Tuesday, 13th July 2021 at virtual program on Guide to Legal Procedures for Young Members.

- **E-Commerce Transaction Under GST** – This publication was released on Saturday, 31st July 2021 at virtual Refresher Course on Wealth Creation through Equity Market. We were enlightened by the presence of Chief Guest Dr. Bhagwat Kishanrao Karad, Hon'ble Minister of State, Ministry of Finance, Govt of India.
- **Cross charge and Input Service Distributor** – This publication was released on Saturday, 31st July 2021 at virtual Refresher Course on Wealth Creation through Equity Market. We were enlightened by the presence of Chief Guest Dr. Bhagwat Kishanrao Karad, Hon'ble Minister of State, Ministry of Finance, Govt of India.
- **Decoding the Blocked Credits under GST** – This publication was released on Saturday, 31st July 2021 at virtual Refresher Course on Wealth Creation through Equity Market. We were enlightened by the presence of Chief Guest Dr. Bhagwat Kishanrao Karad, Hon'ble Minister of State, Ministry of Finance, Govt of India
- **E-Publication on Goods & Services Tax Ready Referencer** - This publication was released on Wednesday, 25th August 2021 at Panel Discussion on GST - levy & Scope of Supply (Virtual).
- **E-Publication on 36 Useful Charts for Tax Compliance** - This publication was released on Wednesday, 25th August 2021 at Panel Discussion on GST - levy & Scope of Supply (Virtual)
- **E-Publication on Accounting Standards for Non-Company Entities** - This publication was released on Wednesday, 25th August 2021 at Panel Discussion on GST - levy & Scope of Supply (Virtual)
- **Maharashtra RERA Law & Practice** - This publication was released on Monday, 30th August 2021 at Felicitation Function of Rank holder & New Members from (Western Region) We were enlightened by the presence of Chief Guest, CA. Nihar Jambusaria, President – ICAI
- **Quality Manual for Practicing Chartered Accountants** - This publication was released on Monday, 30th August 2021 at Felicitation Function of Rank holder & New Members from (Western Region) We were enlightened by the presence of Chief Guest, CA. Nihar Jambusaria, President – ICAI
- **Next Gen CAs** - Getting Future Ready - This publication was released on Monday, 30th August 2021 at Felicitation Function of Rank holder & New Members from (Western Region) We were enlightened by the presence of Chief Guest, CA. Nihar Jambusaria, President – ICAI
- **Publication on 'Rules and Red Flags'** – The Success Story of Financial Management – This publication released on 2nd October, 2021 at Sub Regional Conference at Nashik
- **Checklist on Compliance and understanding of Charitable and Religious Entity** – This publication was released on 9th December 2021 at National Conference on GST (Virtual)
- **WIRC Publication on "Internal Audit"** -This publication was released by the worthy hands of CA. Nihar Jambusaria, President – ICAI at the WIRC Award Function held on 6th February 2022 at ICAI Tower, BKC.
- **WIRC Publication on "Union Budget 2022"** - This publication was released by the worthy hands of CA.

Gautam Doshi, Past Chairman - WIRC at the Lecture Meeting on the Finance Bill, 2022 – Direct Tax Provisions held on 4th February 2022

- **WIRC Publication on "Key to Drafting Skills in Tax Proceedings"** - This publication was released by the worthy hands of CA. Nihar Jambusaria, Past President – ICAI at the Felicitation Function of Rank Holders and New Members Meet held on 23rd February 2022.
- **Publication on Statutory Audit of Bank Branches – Compilation of Papers 2022** - This publication was released during the Seminar on Statutory Audit of Bank Branches held on Saturday, 19th March 2022
- **WIRC Publication on "Analysis of the Maharashtra settlement of Arrears of Tax, Interest, Penalty or Late Fee Act, 2022"** - This publication was released during the Public Meeting on "Maharashtra Tax Amnesty Scheme 2022" held on 18th May 2022 at ICAI Tower, Bandra Kurla Complex, Mumbai by the worthy hands of Shri Rajeev Kumar Mittal (IAS), Commissioner of State Tax, Maharashtra.

12. CONTINUING PROFESSIONAL EDUCATIONAL PROGRAMMES

During the period 2064 programmes were organized in which over 583152 CPE hours were generated. The programmes organized by the Regional Council continued to receive overwhelming response from the members and students.

A record number of virtual CPE meetings were organized during the year and all such meetings witnessed attendance to the full capacity.

A number of webinars, workshop and refresher courses were held during the period covering diverse areas of professional interest. During the year all educational programmes have been granted CPE credit and all the programmes prescribed under the training calendar or CPE calendar have been conducted.

13. CPE STUDY CIRCLES OF WIRC

The Western Region has 66 Study Circles, 20 Study Chapter & 2 Study Groups. These study circles, study chapter & study groups meet regularly to discuss subjects of professional interest.

The Study Circles continued to organize programmes as per the guidelines issued by the Continuing Professional Education Committee.

During the year WIRC of ICAI held various meeting with Study Circles Convenors & Dy. Convenors.

14. BRANCHES OF WIRC

1. WIRC has 35 Branches spread across the States of Maharashtra, Gujarat, Goa and the Union Territories of Daman, Diu and Nagar Haveli.
2. The names of the Office Bearers of the branches are given in Annexure "C". The list of Regional Council members nominated as Ex-officio members of the Branches is also given in the same Annexure.

3. WIRC Award to Branches of WIRC

Mega Branch Category	
1st Prize	Ahmedabad Branch
2nd Prize	Pune Branch
Certificate of Appreciation	Surat Branch

Large Branch Category	
1st Prize	Nagpur Branch
1st Prize	Rajkot Branch
2nd Prize	Baroda Branch
Highly Commendable	Nashik Branch
Certificate of Appreciation	Vasai Branch
Certificate of Appreciation	Navi Mumbai Branch
Certificate of Appreciation	Thane Branch
Certificate of Appreciation	Kalyan Dombivali Branch
Medium Branch Category	
1st Prize	Pimpri Chinchwad Branch
2nd Prize	Aurangabad Branch
Highly Commendable	Goa Branch
Certificate of Appreciation	Vapi Branch
Small Branch Category	
1st Prize	Jalgaon Branch
1st Prize	Ahmednagar Branch
2nd Prize	Akola Branch
Highly Commendable	Amravati Branch
Certificate of Appreciation	Anand Branch
Certificate of Appreciation	Gandhidham Branch
Mini Branch Category	
1st Prize	Solapur Branch
2nd Prize	Satara Branch
Highly Commendable	Dhule Branch
Highly Commendable	Bhuj Branch
Certificate of Appreciation	Sangli Branch
Certificate of Appreciation	Ichalkaranji Branch
Certificate of Appreciation	Bharuch Branch
Micro Branch Category	
1st Prize	Latur Branch
2nd Prize	Nanded Branch
Certificate of Appreciation	Ratnagiri Branch

WIRC Awards To WICASA Of WIRC

Mega Branch Category	
1st Prize	Ahmedabad
1st Prize	Pune
2nd Prize	Surat
Large Branch Category	
1st Prize	Nagpur
2nd Prize	Thane
Medium Branch Category	
1st Prize	Vadodara
1st Prize	Rajkot
2nd Prize	Aurangabad
Highly Commendable	Pimpri Chinchwad

Highly Commendable	Nashik Branch
Small Branch Category	
1st Prize	Ahmednagar
1st Prize	Jalgaon
2nd Prize	Satara
2nd Prize	Nanded
Highly Commendable	Amravati
Highly Commendable	Akola
Highly Commendable	Goa
Micro Branch Category	
1st Prize	Sangli
2nd Prize	Bharuch
2nd Prize	Anand
Highly Commendable	Gandhidham

15. REPORTING & ADMINISTRATION

15.1 Contribution of WIRC to Exposure Draft issued by ICAI

- Comments on Exposure draft on Exposure Draft of Audit Quality Maturity Model - Version 1.0 (AQMM v1.0) submitted on 11th June 2021 to Centre for Audit Quality, ICAI
- Exposure Draft for Amendments to the Guidance Note on Accounting for Derivative Contracts w.r.t. IBOR Phase 2 Replacement Issues submitted on 19th June 2021 to Accounting Standards Board, ICAI
- Comments to Exposure Draft on Guidance Note Schedule III submitted on 10th September 2021 to Corporate Laws & Corporate Governance Committee – ICAI
- Comments on Exposure Draft of Deferred Tax related to Assets and Liabilities arising from a Single transaction (Amendments to Ind AS 12, Income Taxes) submitted on 23rd October 2021 to Accounting Standards Board, ICAI
- Comments on various exposure draft of Auditing and Assurance Standards Board submitted on 24th November 2021 to Auditing and Assurance Standards Board
- Comments on Exposure Draft of Subsidiaries without Public Accountability: Disclosures submitted on 9th December 2021 to Accounting Standards Board, ICAI
- Comments on Exposure Draft of the Amendments in the Commercial & Industrial (C&I) Taxonomies- IND AS based Taxonomy & AS based Taxonomy submitted on 7th January 2022 to XBRL, Joint Director, Technical Directorate, ICAI
- Comments on Exposure Draft - Supplier Finance Arrangements – Proposed amendments to IAS 7 and IFRS 7 submitted on 13th January 2022 to Accounting Standards Board, ICAI

15.2 Suggestions /Representation given by WIRC to various committees of ICAI

- Representation for deletion and or relaxation in conditions stipulated in Form No. 10AC for Order for provisional registration u/s. 12A(1)(ac)(i) and provisional approval u/s.80G(5)(i) submitted to Direct Taxes Committee of ICAI on 5th June 2021

- Representation on issues in newly launched e filing income tax portal submitted to Direct Taxes Committee of ICAI on 19th June 2021
- Suggestions on amendments made in Income tax provisions relating to Charitable and Religious Trusts (Trusts/NGOs) to be submitted to Hon'ble Finance Minister, Government of India & Hon'ble Home Minister, Government of India submitted to Direct Taxes Committee ICAI on 5th August 2021
- Request to recommend suitable amendments so as to extend project completion time period u/s 80-IBA of the Income-tax Act, 1961 for a further period of at least two years considering Covid 19 pandemic submitted to Direct Taxes Committee ICAI on 23rd November 2021
- Suggestions for CRET covering Academics, Soft Skill Courses, Practical Training and Examination submitted to BOS on 18th January 2022

15.3 Regular reporting and interaction with the President, Vice President and Central Council Members.

16. EDITORIAL BOARD

WIRC newsletter has received a new and fresh look. The new attractive look has come along with various added new features such as quotations, easier search and find separate listing of programmes for attention of members amongst other such various improvements for the benefit of CA members and students.

The Newsletter contained regular updates on various laws, regulations, etc. The Bulletin Board was regularly updated with useful information.

17. WESTERN INDIA CHARTERED ACCOUNTANTS EDUCATIONAL TRUST

During the year, (i.e. w.e.f. 25th February, 2022), CA. Murtuza Kachwala, Chairman-WIRC, CA. Shweta Jain, Secretary-WIRC, and CA. Arpit Kabra, Chairman Hostel Committee of WIRC were nominated as the Trustees of the Western India Chartered Accountants Educational Trust, by virtue of their respective positions in WIRC

18. MAYOR'S FUND

CA. Murtuza Kachwala, Chairman of WIRC was nominated as ex-officio treasurer of the Mayor's Fund, Mumbai, with effect from 25th February 2022.

19. MEMBERS MEET WITH PRESIDENT AND VICE PRESIDENT OF ICAI

Member's Meet with the Hon'ble President and Hon'ble Vice President of ICAI had been scheduled on 11th March 2022. This function was attended by galaxy of Past Presidents, Central Council Members of our Institute and Regional Council Members of our Region, Managing Committee Members of

WIRC Branches, Convenor & Dy. Convenor of Study Circles of WIRC of ICAI.

20. ACKNOWLEDGEMENTS

We wish to place on record our sincere appreciation and gratitude to the following persons, entities, groups, service providers who have made it possible to conduct various activities of the Western India Regional Council:

- Hon'ble President, ICAI CA. Debashis Mitra, Hon'ble Vice President, ICAI CA. Aniket Sunil Talati
- Faculties, Co-ordinators and members at various seminars, conferences, Refresher and other courses and lecture meetings for sparing their valuable time for the cause of the profession.
- Managing Committee Members of Branches of WIRC of ICAI
- Convenor & Dy. Convenor of Study Circles, Study Chapters & Study Group of WIRC of ICAI
- Co-opted & Subgroup members of various committees of WIRC.
- All participants at various webinars for their presence as well as their suggestions for further improvement of programmes.
- The various contributors to the Newsletter for making it very informative and interesting.
- M/s. Finesse Graphics & Prints Pvt. Ltd. for their timely designing of Newsletter.
- Statutory Auditors of the WIRC, M/s. G. P. Kapadia and Co. Chartered Accountants and Internal Auditors M/s. C. B. Chhajed, and Co. Chartered Accountants and the Auditors of Decentralized Office and various branches for their guidance and assistance.
- Various professionals and other organizations for their co-operation and assistance in organizing programmes.
- Advertisers in the Newsletter and other publications.
- Contributors to the WIRC Reference Manual and various other publications of WIRC.
- The Press and Media for their support.
- All the officers and staff members of WIRC and Mumbai Decentralized Office of the Institute for their continued dedicated efforts and hard work throughout the year.

CA. Murtuza Kachwala,	CA. Yashwant Kasar	CA. Shweta Jain	CA. Piyush Chandak
Chairman	Vice-Chairman	Secretary	Treasurer

Place : Mumbai

Date : 31st May 2022

ANNEXURE “A” : Regional Council Members For The Period 2022-23

MEMBERS

CA. Murtuza Kachwala, Chairman - WIRC of ICAI
CA. Yashwant Kasar, Vice-Chairman - WIRC of ICAI
CA. Shweta Jain, Secretary - WIRC of ICAI
CA. Piyush Chandak, Treasurer - WIRC of ICAI
CA. Ketan Saiya, Chairman - (WICASA)
CA. Abhijit Jayant Kelkar
CA. Ankit Ramchander Agarwal
CA. Ankit Rathi
CA. Arpit Jagdish Kabra
CA. Chintan Nareshkumar Patel

CA. Gautam Lath
CA. Hitesh Manharlal Pomal
CA. Hrudyesh Natvarlal Nayna Pankhania
CA. Ishwarkumar Ramjibhai Jivani
CA. Pinki Kedia
CA. Ruta Subhash Chitale
CA. Rahul Harshad Parikh
CA. Sanjay Dnyaneshwer Nikam
CA. Shilpa Babasaheb Shinagare
CA. Sourabh Ajmera
CA. Vikash Gautamchand Jain

Central Council Members for the period 2022-23

CA. Talati Aniket Sunil, Vice President - ICAI
CA. Adukia Rajkumar Satyanarayan
CA. Chitale Chandrashekhar Vasant
CA. Doshi Vishal
CA. Kabra Durgesh

CA. Khandelwal Purushottamlal Hukamichand
CA. Khandelwal Dheeraj Kumar
CA. Kinare Mangesh Pandurang
CA. Savla Priti Paras
CA. Sharma Umesh

OFFICE BEARERS - 2022-23

CA. Murtuza Kachwala
CA. Yashwant Kasar
CA. Shweta Jain
CA. Piyush Chandak

Chairman
Vice-Chairperson
Secretary
Treasurer

Annexure B – Standing Committees

	Career Counselling Committee	CPE Committee	Executive Committee	Professional Development Committee	Public Relations Committee	Student Committee
Chairman	CA. Hrudyesh Pankhania	CA. Piyush Chandak	CA. Murtuza Kachwala	CA. Arpit Kabra	CA. Pinki Kedia	CA. Hrudyesh Pankhania
Vice Chairman	CA. Shweta Jain	CA. Sanjay Nikam	CA. Shweta Jain	CA. Ankit Rathi	CA. Ketan Saiya	CA. Sourabh Ajmera
Office Bearers	CA. Murtuza Kachwala CA. Yashwant Kasar	CA. Yashwant Kasar CA. Shweta Jain	CA. Yashwant Kasar CA. Piyush Chandak	CA. Murtuza Kachwala CA. Yashwant Kasar	CA. Murtuza Kachwala CA. Shweta Jain	CA. Yashwant Kasar CA. Shweta Jain
RCM	CA. Hitesh Pomal CA. Rahul Parikh CA. Ruta Chitale CA. Vikash Jain	CA. Ankit Agarwal CA. Ketan Saiya CA. Rahul Parikh CA. Hitesh Pomal	CA. Arpit Kabra CA. Sourabh Ajmera CA. Ankit Rathi CA. Rahul Parikh	CA. Ketan Saiya CA. Hitesh Pomal CA. Gautam Lath CA. Pinki Kedia	CA. Arpit Kabra CA. Vikash Jain CA. Sanjay Nikam CA. Ankit Rathi	CA. Gautam Lath CA. Pinki Kedia CA. Chintan Patel CA. Ketan Saiya
CCM (Ex-officio)	CA. Purushottamlal Khandelwal	CA.(Dr.) Rajkumar Adukia	CA. Priti Savla	CA. Durgesh Kabra	CA. Vishal Doshi	CA. Vishal Doshi

Non-Standing Committees

	Banking, Financial Services and Pension Committee	Branch Co-Ordination Committee	Capital Market & Investors' Protection Committee	Co-Operative Societies Committee	Committee for Members in Industry & Business
Chairman	CA. Piyush Chandak	CA. Yashwant Kasar	CA. Pinki Kedia	CA. Ishwar Jivani	CA. Gautam Lath
Vice Chairman	CA. Hitesh Pomal	CA. Piyush Chandak	CA. Ankit Agarwal	CA. Ruta Chitale	CA. Pinki Kedia
Office Bearers	CA. Yashwant Kasar CA. Shweta Jain	CA. Murtuza Kachwala CA. Shweta Jain	CA. Yashwant Kasar CA. Piyush Chandak	CA. Piyush Chandak CA. Shweta Jain	CA. Murtuza Kachwala CA. Shweta Jain
RCM	CA. Ankit Agarwal CA. Ruta Chitale CA. Abhijit Kelkar CA. Ketan Saiya	CA. Pinki Kedia CA. Hitesh Pomal CA. Rahul Parikh CA. Sourabh Ajmera	CA. Hitesh Pomal CA. Chintan Patel CA. Shilpa Shinagare CA. Ankit Rathi	CA. Yashwant Kasar CA. Abhijit Kelkar CA. Shilpa Shinagare CA. Ketan Saiya	CA. Sourabh Ajmera CA. Ankit Rathi CA. Vikash Jain CA. Chintan Patel
CCM (Ex-officio)	CA. Chandrashekhar Chitale	CA. Chandrashekhar Chitale	CA. Umesh Sharma	CA. Chandrashekhar Chitale	CA. Dheeraj Khandelwal

	Committee for MSME & Startup	Committee on Economic, Commercial Laws & Economic Advisor	Committee on Public & Government Financial Management	Corporate Laws & Corporate Governance	CSR Committee
Chairman	CA. Sourabh Ajmera	CA. Abhijit Kelkar	CA. Sanjay Nikam	CA. Ankit Rathi	CA. Ankit Agarwal
Vice Chairman	CA. Ishwar Jivani	CA. Vikash Jain	CA. Abhijit Kelkar	CA. Chintan Patel	CA. Hitesh Pomal
Office Bearers	CA. Murtuza Kachwala CA. Piyush Chandak	CA. Murtuza Kachwala CA. Yashwant Kasar	CA. Yashwant Kasar CA. Piyush Chandak	CA. Murtuza Kachwala CA. Yashwant Kasar	CA. Murtuza Kachwala CA. Shweta Jain
RCM	CA. Ankit Rathi CA. Sanjay Nikam CA. Chintan Patel CA. Abhijit Kelkar	CA. Shilpa Shinagare CA. Ankit Rathi CA. Ishwar Jivani CA. Gautam Lath	CA. Ishwar Jivani CA. Gautam Lath CA. Pinki Kedia CA. Ketan Saiya	CA. Rahul Parikh CA. Ruta Chitale CA. Hitesh Pomal CA. Ishwar Jivani	CA. Hrudyesh Pankhania CA. Ishwar Jivani CA. Sanjay Nikam CA. Shilpa Shinagare
CCM (Ex-officio)	CA. Dheeraj Kumar Khandelwal	CA.(Dr.) Rajkumar Adukia	CA. Purushottamlal Khandelwal	CA. Priti Savla	CA. Priti Savla

	Digital Accounting & Assurance Board	Direct Taxes Committee	Editorial Committee	Ethical Standards Board	Exposure Draft Committee
Chairman	CA. Arpit Kabra	CA. Hitesh Pomal	CA. Murtuza Kachwala	CA. Parikh Rahul	CA. Ketan Saiya
Vice Chairman	CA. Yashwant Kasar	CA. Piyush Chandak	CA. Shweta Jain	CA. Ruta Chitale	CA. Chintan Patel
Office Bearers	CA. Murtuza Kachwala CA. Shweta Jain	CA. Yashwant Kasar CA. Shweta Jain	CA. Yashwant Kasar CA. Piyush Chandak	CA. Murtuza Kachwala CA. Yashwant Kasar	CA. Yashwant Kasar CA. Piyush Chandak
RCM	CA. Gautam Lath CA. Hrudyesh Pankhania CA. Sourabh Ajmera CA. Rahul Parikh	CA. Arpit Kabra CA. Ketan Saiya CA. Abhijit Kelkar CA. Sanjay Nikam	CA. Arpit Kabra CA. Ankit Rathi CA. Sourabh Ajmera CA. Rahul Parikh	CA. Sanjay Nikam CA. Ketan Saiya CA. Hitesh Pomal CA. Gautam Lath	CA. Rahul Parikh CA. Vikash Jain CA. Hrudyesh Pankhania CA. Sourabh Ajmera
CCM (Ex-officio)	CA. Dheeraj Khandelwal	CA. Chandrashekhar Chitale	CA. Vishal Doshi	CA. Mangesh Kinare	CA.(Dr.) Rajkumar Adukia

	MCS Co-ordination Committee	Grievance Committee	GST & Indirect Taxes Committee	Hostel Committee	IND-AS Accounting Standard & IFRS Committee
Chairman	CA. Shweta Jain	CA. Vikash Jain	CA. Yashwant Kasar	CA. Arpit Kabra	CA. Chintan Patel
Vice Chairman	CA. Arpit Kabra	CA. Gautam Lath	CA. Gautam Lath	CA. Ankit Rathi	CA. Rahul Parikh
Office Bearers	CA. Murtuza Kachwala CA. Yashwant Kasar	CA. Shweta Jain CA. Piyush Chandak	CA. Piyush Chandak CA. Shweta Jain	CA. Murtuza Kachwala CA. Shweta Jain	CA. Murtuza Kachwala CA. Shweta Jain
RCM	CA. Ketan Saiya CA. Gautam Lath CA. Hrudyesh Pankhania CA. Sourabh Ajmera	CA. Sanjay Nikam CA. Ishwar Jivani CA. Ankit Agarwal CA. Ankit Rathi	CA. Ankit Agarwal CA. Abhijit Kelkar CA. Ishwar Jivani CA. Pinki Kedia	CA. Gautam Lath CA. Ketan Saiya CA. Ankit Agarwal CA. Sourabh Ajmera	CA. Vikash Jain CA. Sanjay Nikam CA. Ruta Chitale CA. Arpit Kabra
CCM (Ex-officio)	CA. Mangesh Kinare	CA. Umesh Sharma	CA. Umesh Sharma	CA. Dheeraj Khandelwal	CA. Durgesh Kabra

	Insolvency and Bankruptcy Code Committee	Internal Audit Committee	International Taxation Committee	Library Committee	Management Accounting Committee
Chairman	CA. Vikash Jain	CA. Rahul Parikh	CA. Ruta Chitale	CA. Gautam Lath	CA. Shilpa Shinagare
Vice Chairman	CA. Gautam Lath	CA. Sourabh Ajmera	CA. Hrudyesh Pankhania	CA. Sanjay Nikam	CA. Ishwar Jivani
Office Bearers	CA. Yashwant Kasar CA. Piyush Chandak	CA. Murtuza Kachwala CA. Piyush Chandak	CA. Yashwant Kasar CA. Piyush Chandak	CA. Murtuza Kachwala CA. Shweta Jain	CA. Yashwant Kasar CA. Shweta Jain
RCM	CA. Abhijit Kelkar CA. Ankit Rathi CA. Hitesh Pomal CA. Ruta Chitale	CA. Ruta Chitale CA. Ketan Saiya CA. Ishwar Jivani CA. Ankit Agarwal	CA. Pinki Kedia CA. Ankit Rathi CA. Ketan Saiya CA. Vikash Jain	CA. Hrudyesh Pankhania CA. Ankit Agarwal CA. Ankit Rathi CA. Sourabh Ajmera	CA. Vikash Jain CA. Ruta Chitale CA. Sourabh Ajmera CA. Pinki Kedia
CCM (Ex-officio)	CA. Durgesh Kumar Kabra	CA. Purushottamlal Khandelwal	CA. Vishal Doshi	CA. Mangesh Kinare	CA. Durgesh Kabra

	Research Committee	Study Circle Co-ordination Committee	Valuation Committee	WICASA	Women Members Empowerment	
Chairman	CA. Ankit Agarwal	CA. Ketan Saiya	CA. Sourabh Ajmera	CA. Ketan Saiya	CA. Shweta Jain	
Vice Chairman	CA. Shilpa Shinagare	CA. Pinki Kedia	CA. Rahul Parikh		CA. Pinki Kedia	
Office Bearers	CA. Shweta Jain CA. Piyush Chandak	CA. Murtuza Kachwala CA. Shweta Jain	CA. Shweta Jain CA. Piyush Chandak	CA. Piyush Chandak CA. Shweta Jain	CA. Murtuza Kachwala CA. Piyush Chandak	
RCM	CA. Pinki Kedia CA. Ketan Saiya CA. Hrudyesh Pankhania CA. Ruta Chitale	CA. Arpit Kabra CA. Gautam Lath CA. Ruta Chitale CA. Chintan Patel	CA. Chintan Patel CA. Shilpa Shinagare CA. Hitesh Pomal CA. Sanjay Nikam	CA. Hrudyesh Pankhania CA. Arpit Kabra CA. Ankit Rathi CA. Sourabh Ajmera	CA. Ruta Chitale CA. Shilpa Shinagare CA. Gautam Lath CA. Hrudyesh Pankhania	
CCM (Ex-officio)	CA. Umesh Sharma	CA.(Dr.) Rajkumar Adukia	CA. Mangesh Pandurang Kinare	CA. Vishal Doshi	CA. Priti Savla	

Annexure C – Office Bearers & Ex-Officio Members of WIRC Branches (2020-21)

Sr. No.	Name of the Branch	Chairman/Chairperson	Vice-Chairman	Secretary	Treasurer	Branch Nominees
1	Ahmedabad Branch	CA. Bishan Rameshchandra Shah	CA. (Dr.) Anjali Nirav Choksi	CA. Neerav Atulkumar Agarwal	CA. Samirkumar Sajjankumar Chaudhary	CA. Hitesh Pomal CA. Vikash Jain CA. Chintan Patel
2	Ahmednagar Branch	CA.pawankumar G. Darak	CA.dnyaneshwar K. Kale	CA. Sanit T Mutha	CA. Prasad S Puranik	CA. Shweta Jain
3	Akola Branch	CA. Hiren Rameshkumar Jogi	CA. Seema Jalaj Baheti	CA. Navin Veerbhan Kriplani	CA. Pankaj Dilipkumar Ladniya	CA. Gautam Lath
4	Amravati Branch	CA. Pawan M. Jajoo	CA. Vishnukant Soni	CA. Madhur A. Zanwar	CA. Anupama M Laddha	CA. Saurabh Ajmera
5	Anand Branch	CA. Hiral Prajapati	CA. Ketan Samdani	CA. Hiren Patel	CA. Ronak Goyal	CA. Rahul Parikh
6	Aurangabad Branch	CA. Yogesh Agrawal	CA. Ganesh Bhalerao	CA. Kedar Pande	CA. Amol Godha	CA. Gautam Lath
7	Bharuch Branch	CA. Deep Modi	CA. Bhoomika Mundra	CA. Mayank Shah	CA. Krishna Mathur	CA. Gautam Lath
8	Bhavnagar Branch	CA. Adil Daula	CA. Shailesbhai Dave	CA. Pravinbhai Bhayani	CA. Tanveer Popatiya	CA. Arpit Kabra
9	Bhuj Branch	Zahir Abdullatif Meman	Thacker Vijay R.	Hirani Jagdish Harishbhai	Bhargav Nitin Shankarwala	CA. Vikash Jain
10	Dhule Branch	CA. Nilesh Kishor Agrawal	CA. Rachendra Lokendra Mundada	CA. Sagar Kailas Garg	CA. Vishal Purushottam Sharma	CA. Pinki Kedia
11	Gandhidham Branch	CA. Sanjay Chotara	CA. Chandni Tolani	CA. Narendra Patel	CA. Mahesh Limbani	CA. Ketan Saiya
12	Goa Branch	CA. Gaurav Kenkre	CA. Thomas Andrade	CA. Vaibhav Bale	CA. Vishwanath S. S. Bhohe	CA. Sanjay Nikam
13	Ichalkaranji Branch	CA. Mukesh Malani		CA. Anil Rathi	CA. Sagar Makote	CA. Piyush Chandak
14	Jalgaon Branch	CA. Viki Birla	CA. Mamta Rajani	CA. Abhishek Kothari	CA. Hitesh Agiwal	CA. Pinki Kedia
15	Jamnagar Branch	CA. Goswami Deepa Kaushikgiri	CA. Chandra Pratik Kishorbhai	CA. Mehta Pritesh Anilkumar	CA. Qureshi Mohemmedshafi Rafique	CA. Ankit Rathi
16	Kalyan Dombivli Branch	CA. Kaushik Gada	CA. Parag Prabhudesai	CA. Mayur Jain	CA. Rakesh Agrawal	CA. Ankit Agarwal
17	Kolhapur Branch	CA. Sushant Sunil Gundale	CA. Ashish Chandrashekhar Bhosale	CA. Taslimarif Akbar Mullani	CA. Ashish Annasaheb Sevekari	CA. Pinki Kedia
18	Latur Branch	CA. Bhutada Dwarkadas Ramanujdasji	CA. Jadhav Vishwas Chandrabhan	CA. Dharme Rahul Shivkumar	CA. Toshniwal Mahesh Chandrakant	CA. Saurabh Ajmera
19	Nagpur Branch	CA. Jiten Saglani	CA. Sanjay M. Agrawal	CA. Akshay Gulhane	CA. Dinesh Rathi	CA. Abhijit Kelkar
20	Nanded Branch	CA. Totala Mahesh Rajendraprasad	CA. Bidwai Govind Nandkumar	CA. Dagdiya Lokesh Chiranjilal	CA.arifkhan@Gmail.com	CA. Ankit Rathi
21	Nashik Branch	CA. Sohil Shah	CA. Rakesh Pardeshi	CA. Sanjeevan Tambulwadikar	CA. Jitendra Phafat	CA. Piyush Chandak
22	Navi Mumbai Branch	CA. Abhishek Shah	CA. Harshel Ajmera	CA. Neelesh Bajaj	CA. Amit Tenani	CA. Sanjay Nikam

Sr. No.	Name of the Branch	Chairman/Chairperson	Vice-Chairman	Secretary	Treasurer	Branch Nominees
23	Navsari Branch	CA. Amitkumar A. Mehta	CA. Manish M. Kagathara	CA. Kamlesh P. Patel	CA. Vedant J. Shukla	CA. Ishwar Jivani
24	Pimpri Chinchwad Branch	CA. Vijaykumar Bamne	CA. Sachin Bansal	CA. Pankaj Patni	CA. sarika Chordiya	CA. Ruta Chitale
25	Pune Branch	Pathare Kashinath Balasaheb	Agrawal Rajesh Radhesham	Munot Pritesh Dilip	Apte Pranav Ravindra	CA. Yashwant Kasar CA. Ruta Chitale
26	Rajkot Branch	Rathod Jigneshkumar Rameshbhai	Doshi Bhavin Jagdeepbhai	Toliya Maulik Kamleshbhai	Mehta Mitul Kiritkumar	CA. Hitesh Pomal
27	Ratnagiri Branch	CA. Prasad Sunilnanda Acharekar	CA. Mukund Shripad Marathe	CA. Akshay Jayant Joshi	CA. Kedar Gopinath Karambelkar	CA. Arpit Kabra
28	Sangli Branch	CA. Umeshkumar Madhukar Mali	CA. Shreyas Suhas Shah	CA. Manish Vijay Ahuja	CA. Kushal Murlidhar Khandelwal	CA. Arpit Kabra
29	Satara Branch	CA. Gite Shyam Kamlakar	CA. Shah Vrushali Bhushan	CA. Oswal Pravina Nitin	CA. Kasat Dhiraj Rajendra	CA. Shilpa Shinagare
30	Solapur Branch	CA. Anand Anantrao Peshwe	CA. Shantkumar Hiremath	CA. Shrikiran Saggam	CA. Chandrakant Galppali	CA. Sourabh Ajmera
31	Surat Branch	CA. Nikesh Kothari	CA. Arun Narang	CA. Dushyant Vithlani	CA. Ashwin Bhauwala	CA. Ishwar Jivani
32	Thane Branch	Kolte Swapnil Suresh	Sharma Rajanish Satyanarayan	Ghanekar Mangesh Avinash	Bapat Harshavardhan Vivek	CA. Ketan Saiya
33	Vadodara Branch	Sahu Manojkumar Shivkishor	Patel Rikin Alkeshbhai	Agrawal Rahul Gordhanbhai	Parikh Dhruvik Kishor	CA. Rahul Parikh
34	Vapi Branch	CA. Chetan D. Khakhkhar	CA. Chirag D. Shah	CA. Kajol C. Shah	CA. Vishal S. Bhatt	CA. Hrudyesh Pankhania
35	Vasai Branch	CA. Agrawal Sorabh Rajendrakumar	CA. Agarwal Amit Bharat	CA. Bang Giriraj Omprakash	CA. Dhandh Tarun Prakash	CA. Shweta Jain CA. Ankit Rathi CA. Hrudyesh Pankhania

INDEPENDENT AUDITOR'S REPORT

To
The Council of the Institute of Chartered Accountants of India
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Western India Regional Council ('WIRC') of the Institute of Chartered Accountants of India (ICAI)** a region of the Institute of Chartered Accountants of India ('the Institute'), which comprise the Balance Sheet as at March 31st 2022, the Statement of Income and Expenditure and a summary of significant accounting policies and other explanatory information (herein after referred to as 'Financial Statements').

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the **Western India Regional Council ('WIRC') of the Institute of Chartered Accountants of India (ICAI)** a region of the Institute as at March 31st March, 2022, its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs and financial performance **Western India Regional Council ('WIRC') of the Institute of Chartered Accountants of India (ICAI)** a region of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We have not verified amount and processes that are dealt with at Head Office/ Decentralized Office like Provision for gratuity and leave encashment liability, Impairment of asset, HR process. Our opinion is not modified in respect of the above matters.

Report on Other Legal and Regulatory Requirements

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by **Western India Regional Council ('WIRC') of the Institute of Chartered Accountants of India (ICAI)** a region of the Institute so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

For G.P Kapadia & Co
Chartered Accountant
(FRN: 104768W)

CA Nimesh Bhimani
Partner
Membership No: 030547
UDIN: 22030547 AIDNJD7742

Date: 29th April 2022
Place: Mumbai

**WESTERN INDIA REGIONAL COUNCIL
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
BALANCE SHEET AS ON 31.03.2022**

Particulars	as at 31-Mar-2022	as at 31-Mar-2021
Sources of Funds:		
Capital Account-11	11,88,57,659	11,75,81,893
Reserves & Surplus-1101	11,88,57,659	11,75,81,893
Earmarked Funds-110102	2,74,74,645	2,61,98,879
Reserves-110101	9,13,83,014	9,13,83,014
Loans (Liability)		
Current Liabilities-12	82,87,457	1,01,46,222
Duties & Taxes-1201	6,71,260	20,29,574
Direct Tax-120101	4,42,552	1,67,416
Indirect Tax-120102	2,28,708	18,62,158
Sundry Creditors-1203	30,07,813	24,95,564
Expenses Payable- Council members-120302	2,25,046	60,080
Expenses Payable-Parties-120303	27,82,768	24,35,484
Other Liabilities-1205	39,89,912	44,46,134
Deposits-120501	25,21,625	25,32,175
Other Payable-120502	14,68,287	19,13,959
Provisions-1206	6,18,471	11,74,951
Provisions for Expenses-120601	6,18,471	11,74,951
Branch / Divisions-13	1,49,85,219	1,76,95,151
Branch/Division Transfer-1301		7,79,488
Publication Current A/c-130101		7,79,488
Inter Head Balances- BS-61	1,49,85,219	1,69,15,663
Inter Head- BS-6101	1,49,85,219	1,69,15,663
Capital Grant-610102	2,55,81,633	2,51,51,633
Current Account-610117	-2,28,90,787	-1,76,03,647
Library Grant-610103	60,05,572	57,48,198
Regional Intra-Inter Unit A/c-610127	62,88,801	36,19,479
Suspense A/c-14		
Excess of income over expenditure	4,64,39,324	2,19,71,005
Opening Balance	2,19,71,005	2,57,00,777
Current Period	2,44,68,320	2,19,71,005
Less: Transferred		2,57,00,777
Total	18,85,69,659	16,73,94,270
Application of Funds:		
Fixed Assets-21	57,13,079	55,28,799
Intangible Assets-2102	3,29,871	2,06,386
Software & Others-210201	3,29,871	2,06,386
Tangible Assets-2101	53,83,208	53,22,414
Airconditioner-210103	9,15,490	10,77,048
Computer-210109	3,43,383	2,02,609
Electrical Installation & Fittings-210102	15,008	16,676

Particulars	as at 31-Mar-2022	as at 31-Mar-2021
Furniture & Fixtures-210104	29,10,487	27,74,576
Office Equipment-210106	11,98,839	12,51,504
Investments-22	17,62,29,401	14,69,73,588
General Investment-2201	17,62,29,401	14,69,73,588
General Investment-FD with Bank-220101	17,62,29,401	14,69,73,588
Current Assets-23	66,27,179	1,48,91,883
Deposits (Asset)-2301	5,38,835	6,87,426
Security Deposit-230101	5,38,835	6,87,426
Loans & Advances (Asset)-2302	2,62,248	7,37,063
Other Advances-230203	45,652	5,38,240
Prepaid Expenses-230202	2,16,596	1,98,823
Sundry Debtors-2303	-3,096	
Receivables-230301	-3,096	
Cash-in-hand-2304	418	193
Cash-230401	418	193
Bank Accounts-2305	34,08,895	1,22,41,891
Bank - Main Account-230501	34,08,895	1,22,41,891
Other Assets-2306	16,50,570	10,01,344
Other Receivable-230603	-3,19,088	-1,21,652
TDS Receivable-230606	19,69,658	11,22,996
Publication Stock-2307	7,69,310	2,23,966
Stock-230701	7,69,310	2,23,966
Total	18,85,69,659	16,73,94,270

The accompanying notes are integral part of financial statements.

As per our report of even date attached.

For **G. P. Kapadia & Co.**
Chartered Accountants
FRN : 104768W

For **WIRC of ICAI**

Sd/-
CA. Murtuza Kachwala
Chairman

Sd/-
CA. Yashwant Kasar
Vice-Chairman

Sd/-
CA Nimesh Bhimani
Partner

Sd/-
CA. Shweta Jain
Secretary

Sd/-
CA. Piyush Chandak
Treasurer

Membership No. 030547

Date: 29th April, 2022
Place: Mumbai

Sd/-
CA Amita Kavle
Assistant Secretary

Sd/-
CA Leena Khanvilkar
Deputy Secretary

WESTERN INDIA REGIONAL COUNCIL
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2022

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
Trading Account:		
Sales Accounts-31	23,09,490	13,91,480
Publication Sales-3101	23,09,490	13,91,480
Publication Income-310101	23,09,490	13,91,480
Direct Incomes-32	5,88,85,702	4,81,65,367
Fees Received-3201	3,17,44,225	2,05,34,900
Class Room Training Income-320104	3,17,44,225	2,05,34,900
Income Support Services-3204	44,95,443	15,35,922
Income Support Services-320401	44,95,443	15,30,628
Income Support Services-Exempt-320402		5,294
Operating Income-3203	1,32,000	2,40,000
Journal Subscription-320303	1,32,000	2,40,000
Seminars Participation Fees-3202	2,25,14,034	2,58,54,545
Seminar Income-320201	2,25,14,034	2,58,54,545
	6,11,95,192	4,95,56,847
Cost of Sales :	7,12,41,264	5,56,59,929
Purchase Accounts-41	16,96,706	10,92,652
Direct Expenses-42	6,95,44,558	5,45,67,277
Employee Benefit Expenses-4202	1,22,27,159	1,41,05,846
Contribution to Funds-420202	9,65,829	13,97,925
Salary,Pension & Other Allowances-420201	1,10,55,500	1,25,03,140
Staff Welfare-420203	2,05,830	2,04,781
Operating Expenses-4204	3,89,70,265	3,41,98,898
Advertisement and Publicity-420418		8,745
Audit Fees-420420	1,30,000	1,20,000
Class Room Training - Adv ITT-420425	23,34,350	7,92,969
Class Room Training - GMCS 2-420426	54,83,800	42,87,430
Class Room Training - ITT-420416	24,42,742	9,91,215
Class Room Training - Orientation-420415	31,69,670	13,50,000
Coaching Class expenses-420417	5,15,834	64,000
Journal Subscription Expenses-420401	1,59,618	92,899
Meeting Expenses-420419	10,78,886	10,93,880
Other Expenses-420423	48,81,056	89,41,203
Postage and Telephone-420407	4,06,234	4,47,622
Professional Expenses-420413	99,74,695	82,33,441
Reading Room Expenses-420424		40,945
Rent Rates & Taxes-420408	19,12,562	16,83,519
Repair & Maintenance-420411	38,34,896	33,67,282
Technology Expenses-420406	19,13,725	22,74,217
Travelling & Conveyance-420409	7,32,198	4,09,531
Printing and Stationery-4203	3,37,360	4,65,121
Printing & Stationery-420301	3,37,360	4,65,121

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
Seminar and Programs-4201	1,80,09,774	57,97,412
CA Day-420103	1,61,810	95,700
Seminar Expenses-420101	1,69,43,043	51,02,817
Seminar Students Exp-420102	9,04,921	5,91,695
Yoga Day-420104		7,200
Gross Profit :	-1,00,46,072	-61,03,082
Income Statement:		
Indirect Incomes-33	1,14,30,172	78,93,602
Other Income-3301	1,14,30,172	78,93,602
Interest Received on Investment-330101	67,89,526	69,35,027
Other Income-330104	46,40,646	9,58,575
Inter Head Balances- IE-51	2,47,97,852	2,18,44,459
Inter Head- IE-5101	2,47,97,852	2,18,44,459
BOS Related Grants Grant-510114	19,21,520	12,95,947
Revenue Grant-RC-510102	2,28,76,332	2,05,48,512
	2,61,81,953	2,36,34,979
Indirect Expenses-43	17,13,633	16,63,974
Depreciation-4301	17,13,633	16,63,974
Depreciation-Intangible Assets-430102	5,68,214	3,89,713
Depreciation-Tangible Assets-430101	11,45,419	12,74,261
Excess of Income over Expenditure :	2,44,68,320	2,19,71,005

The accompanying notes are integral part of financial statements.

As per our report of even date attached.

For **G. P. Kapadia & Co.**
Chartered Accountants
FRN : 104768W

For **WIRC of ICAI**

Sd/-
CA. Murtuza Kachwala
Chairman

Sd/-
CA. Yashwant Kasar
Vice-Chairman

Sd/-
CA Nimesh Bhimani
Partner

Sd/-
CA. Shweta Jain
Secretary

Sd/-
CA. Piyush Chandak
Treasurer

Membership No. 030547

Date: 29th April, 2022
Place: Mumbai

Sd/-
CA Amita Kavle
Assistant Secretary

Sd/-
CA Leena Khanvilkar
Deputy Secretary

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH, 2022**

The Accounts are prepared and maintained in accordance with the policies, guidelines and instructions provided by the Head Office, The Institute of Chartered Accountants of India (ICAI). The accounts are primarily prepared for consolidation with ICAI Head Office Accounts.

A) SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The accounts are drawn up on accrual basis using historical cost convention.

2. Revenue Recognition

Income from Revenue Grants, membership fee grant, branch administration grant, audit fee grant and student activity grant is accounted for on accrual basis as per the revenue budgets approved by the Head Office. Other grants are re-disbursable to WIRC on the basis of expenditure incurred for specific seminar/ program/event and accounted for on accrual basis after the conduct of the said seminar / programme/ event in the same financial year. Income from sponsorships is accounted for on the basis on which it is earned. Income and expenditure in respect of joint seminars, programs, workshops, conferences, etc. with other Institutions is accounted on the basis of share of income and expenditure mutually agreed upon.

Expenses directly attributable to the activities of Seminar and Publications are charged to these heads of expenditure and indirect expenditure on these activities is charged to functional heads of expenditure.

3. Income from Interest

- (a) Interest on fixed deposits with banks is accounted for at the rates applicable to each such deposit, on accrual basis.
- (b) Income from earmarked investments of specific funds is credited to the respective earmarked fund account, routing the journal entries through 'interest on Fixed Deposit Account'.
- (c) TDS on interest on investments is accounted at the time of deduction of Tax by the respective banks.

Termination/Retirement Benefits

Provision for gratuity and leave encashment liability is made at Head Office.

4. Fixed Assets/Depreciation

Fixed Assets are stated at their original costs.

- a. Depreciation on additions is provided on pro-rata basis.
- b. Library books are depreciated @ 100% in the year of purchase.
- c. Fixed Assets, other than software and library books are depreciated on the written down value method at following rates:

Air-conditioner	15%
Electrical Installations	10%
Furniture & Fixtures	10%
Office Equipments	15%
Computers	60%

- d. Depreciation on software is provided @ 33.33% on straight line method. Purchase of online subscriptions is expensed out over the period of the subscription.

5. Impairment of Assets

- a. The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.
- b. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

6. Investments

Investments are stated at cost, including cost of acquisition and accrued interest thereon.

7. Current Assets

Stocks of stationery, mementos and publications are valued at cost, except publications which are annual in nature and hence are written down in the year of publication.

8. Provisions

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow will arise. It is probable that outflow of resources will be required to settle the obligation in respect of which, a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

9. Provision for Income-tax

Provision for Income-tax and other taxes, applicable if any, is made at Head Office.

10. Unclaimed Cheques

Unclaimed cheques for more than three years are transferred to Miscellaneous Income account on annual basis.

B) OTHER NOTES

- 1. Contingent Liabilities: As on 31-03-2022 : Nil (As on 31-03-2021 : Nil)
- 2. Capital Commitment : As on 31-03-2021: Nil (As on 31-03-2021 – Nil)
- 3. Out of the total interest of Rs. 81,50,792/-, Rs. 13,61,266/- pertains to interest accrued on earmarked funds.
- 4. WIRC operates in Western Region and there is only one reportable segment i.e furtherance to the profession of Chartered Accountancy.
- 5. Disclosure of Prior Period Income and Expenses
The prior period items appearing in Income & Expenditure Account comprises of the following:

Particulars	Details	Amount (in Rs.)	Net impact Income/ (Expense)
01	Reversal of expenses which were debited as employee benefits as 7th Pay Implementation Arrears now reversed under Prior Period Income due to instructions of Head Office – about a corresponding provision already taken into effect by Head Office	40,97,417	Decrease in Expense
02	Courier Charges for the Month of Feb 2021	(13,873)	Expense
03	Stay Charges of RCM for RC Meeting for the year 2020-21	(5000)	Expense

04	Newsletter Advertisement income of 2020-21 now recorded in 2021-22	1,00,000	Income
	Total	41,78,544/-	Net Income

These notes are an integral part of Financial Statements.
As per report of even date attached.

For **G. P. Kapadia & Co.**
Chartered Accountants
FRN : 104768W

For **WIRC of ICAI**

Sd/-
CA. Murtuza Kachwala
Chairman

Sd/-
CA. Yashwant Kasar
Vice-Chairman

Sd/-
CA Nimesh Bhimani
Partner

Sd/-
CA. Shweta Jain
Secretary

Sd/-
CA. Piyush Chandak
Treasurer

Membership No. 030547

Date: 29th April, 2022
Place: Mumbai

Sd/-
CA Amita Kavle
Assistant Secretary

Sd/-
CA Leena Khanvilkar
Deputy Secretary

Earmarked Funds-110102

Group Summary

Particulars	Earmarked Funds-110102		Earmarked Funds-110102	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Medal & prizes Fund-110102003		23,45,225		23,02,223
W001 -Medal & prizes Fund-110102003		23,45,225		23,02,223
Other Earmarked Funds-110102007		1,81,38,163		1,72,50,508
W001 -Other Earmarked Funds-110102007		1,81,38,163		1,72,50,508
Research Fund-110102002		69,91,257		66,46,148
W001 -Research Fund-110102002		69,91,257		66,46,148
Grand Total		2,74,74,645		2,61,98,879

Duties & Taxes-1201

Group Summary

Particulars	Duties & Taxes-1201		Duties & Taxes-1201	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Direct Tax-120101		4,42,552		1,67,416
TDS on Contractor-120101004		1,03,442		34,335
TDS on Non-Resident Indians-120101010				
TDS on Professional-120101002		3,39,110		1,33,081
TDS on Rent-120101003				
Indirect Tax-120102	650	2,29,359	7,050	18,69,209
Input GST-120102010		2,20,207	7,050	
Output GST-120102011	650	9,151		18,69,209
Grand Total	650	6,71,911	7,050	20,36,625

Deposits-120501

Group Summary

Particulars	Deposits-120501		Deposits-120501	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
EMD payable-120501003		14,39,000		14,59,000
W001 -EMD payable-120501003		14,39,000		14,59,000
Library Deposits-120501001		10,82,625		10,73,175
W001 -Library Deposits-120501001		10,82,625		10,73,175
Grand Total		25,21,625		25,32,175

Branch / Divisions-13

Group Summary

Particulars	Branch / Divisions-13		Branch / Divisions-13	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Branch/Division Transfer-1301				7,79,488
Publication Current A/c-130101				7,79,488
Inter Head Balances- BS-61	2,59,70,369	4,09,55,588	1,92,44,605	3,61,60,268
Inter Head- BS-6101	2,59,70,369	4,09,55,588	1,92,44,605	3,61,60,268
Capital Grant-610102		2,55,81,633		2,51,51,633
Capital Grant-WIRC-610102100		2,55,81,633		2,51,51,633
W001-Capital Grant-WIRC-610102100		2,55,81,633		2,51,51,633
Current Account-610117	2,58,71,394	29,80,607	1,90,09,579	14,05,932
Current Account-Ahmedabad of WIRC-610117101				
Current Account-Ahmednagar of WIRC-610117102				
Current Account-Akola of WIRC-610117103				
Current Account-Amravati of WIRC-610117104				
Current Account-Aurangabad of WIRC-610117106				
Current Account-Baroda of WIRC-610117107				
Current Account-Bhavnagar of WIRC-610117109				
Current Account-Bhuj of WIRC-610117133				
Current Account-Delhi DCO-610117002	60,004			
Current Account-Dhule of WIRC-610117110				
Current Account-Gandhidham of WIRC-610117111				
Current Account-Goa of WIRC-610117112				
Current Account-Inchakaranji of WIRC-610117135				
Current Account-Jalgaon of WIRC-610117113				
Current Account-Jamnagar of WIRC-610117114				
Current Account-Kalayan of WIRC-610117134				
Current Account-Kolhapur of WIRC-610117115				
Current Account-Latur of WIRC-610117116				
Current Account-Mumbai DCO-610117004				
Current Account-Nagpur of WIRC-610117117				
Current Account-Nanded of WIRC-610117118				
Current Account-Nashik of WIRC-610117119				
Current Account-Navimumbai of WIRC-610117120				

Particulars	Branch / Divisions-13		Branch / Divisions-13	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Current Account-Navsari of WIRC-610117121				
Current Account-Pimplichinchwad of WIRC-610117122				
Current Account-Pune of WIRC-610117123				
Current Account-Rajkot of WIRC-610117124				
Current Account-Ratnagiri of WIRC-610117125				
Current Account-Sangali of WIRC-610117126				
Current Account-Satara of WIRC-610117127				
Current Account-Sholapur of WIRC-610117128				
Current Account-Surat of WIRC-610117129				
Current Account-Thane of WIRC-610117130				
Current Account-Vapi of WIRC-610117131				
Current Account-Vasai of WIRC-610117132				
Current Account-WIRC-610117100	2,58,11,390	29,80,607	1,90,09,579	14,05,932
Library Grant-610103		60,05,572		57,48,198
Regional Intra-Inter Unit A/c-610127	98,975	63,87,776	2,35,026	38,54,505
Regional Intra-Inter Unit A/c-610127001	98,975	63,87,776	2,35,026	38,54,505
W001-Intra-Inter Unit- Ahmedabad Branch-610127001		53,749	50,000	
W001-Intra-Inter Unit- Ahmednagar Branch-610127001	8,508			
W001-Intra-Inter Unit- Akola Branch-610127001		23,988	3,750	
W001-Intra-Inter Unit- Amravati Branch-610127001		29,571	5,000	
W001-Intra-Inter Unit-Aurangabad Branch-610127001	21,624		10,000	
W001-Intra-Inter Unit- Baroda Branch-610127001		29,159	10,000	
W001-Intra-Inter Unit- Bharuch Branch-610127001		16,455		
W001-Intra-Inter Unit- Gandhidham Branch-610127001		31,597		
W001-Intra-Inter Unit-Goa Branch-610127001	4,104			21,028

Particulars	Branch / Divisions-13		Branch / Divisions-13	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
W001-Intra-Inter Unit- Ichalkaranji Branch-610127001		15,602	5,100	
W001-Intra-Inter Unit- Jalgaon Branch-610127001		32,332	5,826	
W001-Intra-Inter Unit- Jamnagar Branch-610127001		30,665		
W001-Intra-Inter Unit-Kalayan Branch-610127001		19,342		
W001-Intra-Inter Unit- Kolhapur Branch-610127001		12,148	10,000	
W001-Intra-Inter Unit-Latur Branch-610127001		71,422		
W001-Intra-Inter Unit-Mumbai DCO-610127001		57,72,491		37,95,876
W001-Intra-Inter Unit-Nagpur Branch-610127001	29,304			
W001-Intra-Inter Unit-Nanded Branch-610127001		26,065	93,350	
W001-Intra-Inter Unit- Nashik Branch-610127001	20,208		5,000	
W001-Intra-Inter Unit- Navi Mumbai Branch-610127001		19,413	7,000	
W001-Intra-Inter Unit- Navsari Branch-610127001		22,184		
W001-Intra-Inter Unit- Pimpri Chinchwad Branch-610127001		24,048		
W001-Intra-Inter Unit- Pune Branch-610127001		20,071	25,000	
W001-Intra-Inter Unit- Rajkot Branch-610127001	6,630			
W001-Intra-Inter Unit- Ratnagiri Branch-610127001		19,976		
W001-Intra-Inter Unit- Sangli Branch-610127001		19,942		
W001-Intra-Inter Unit- Satara Branch-610127001	4,097			
W001-Intra-Inter Unit-Sholapur Branch-610127001		22,741		
W001-Intra-Inter Unit- Surat Branch -610127001		51,978		37,601
W001-Intra-Inter Unit- Thane Branch-610127001		18,516	5,000	
W001-Intra-Inter Unit- Vapi Branch-610127001	4,500			
W001-Intra-Inter Unit- Vasai Branch-610127001		4,321		
Grand Total	2,59,70,369	4,09,55,588	,92,44,605	3,69,39,756

WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Fixed Assets Schedule

PARTICULARS	GROSS BLOCK			DEPRECIATION AND AMORTISATION				NET BLOCK		
	COST AT 01/04/2021	ADDITIONS	ADJUSTMENT	COST AS AT 31/03/2022	COST AT 01/04/2021	ADDITIONS	ADJUSTMENT	COST AS AT 31/03/2022	WDV AS ON 31/03/2022	WDV AS ON 31/03/2021
A. Tangible Assets:										
01. Land - Free Hold	-			-	-			-	-	-
02. Land- Lease Hold	-			-	-			-	-	-
03. Buildings	-			-	-			-	-	-
04. Electric Installations & Fix.	2,98,028			2,98,028	2,81,353	1,668		2,83,021	15,007	16,675
05. Computers	34,22,975	3,55,950		37,78,925	32,20,365	2,15,176		34,35,541	3,43,384,00	2,02,610
06. Air Conditioners	49,41,579			49,41,579	38,64,530	1,61,558		40,26,088	9,15,491	10,77,049
07. Furniture & Fixtures	93,39,249	4,20,375		97,59,624	65,64,673	2,84,464		68,49,137	29,10,487	27,74,576
08. Lifts	-			-	-			-	-	-
09. Office Equipments	35,77,839	1,43,094		37,20,933	23,26,335	1,95,759		25,22,094	11,98,839	12,51,504
10. Vehicles	-			-	-			-	-	-
11. Library Books	1,00,45,857	2,86,794		1,03,32,651	1,00,45,857	2,86,794		1,03,32,651	-	-
B. Intangible Asset:										
01. Software	8,72,979	6,91,699		15,64,678	6,66,594	5,68,214		12,34,808	3,29,870	2,06,385
SUB TOTAL-1	3,24,98,506	18,97,912	-	3,43,96,418	2,69,69,707	17,13,633	-	2,86,83,340	57,13,078	55,28,799

Bank - Main Account-230501

Group Summary

Particulars	Bank - Main Account-230501	
	1-Apr-2021 to 31-Mar-2022	
	Debit	Credit
Bank - Main Account-230501001	3,408,895	
W001-Bank of Baroda 9434-230501001	243,748	
W001-BOI 004810100028479 (Wicasa)-230501001	269,512	
W001-Cheques in Hand-230501001	45,173	
W001-Indian Overseas Bank -299802000000063-230501001	197,228	
W001-KMB COACHING - 679-230501001	39,399	
W001-KMB- GMCS- 693-230501001	455,187	
W001-KMB - ITT -9345056888-230501001	296,813	
W001-KMB - Orientation 9345056895-230501001	57,352	
W001-KOTAK MAHINDRA BANK LTD-230501001	670,306	
W001-LIBRARY -KOTAK BANK -9345144240-230501001	1,134,179	
Grand Total	3,408,895	

Class Room Training Income-320104

Group Summary

Particulars	Class Room Training Income-320104		Class Room Training Income-320104	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Advanced ITT Fees - Branches-320104007		59,95,925		15,74,375
Coaching Class Fees-320104005		10,11,000		1,01,000
GMCS-I Fees-320104003				22,32,000
GMCS-II Fees-320104004		96,81,800		1,04,51,000
ITT Fees - Branches-320104002		50,10,700		21,87,175
Orientation Fees- Branches-320104001		77,26,500		35,68,500
Reading room income-320104006		23,18,300		4,20,850
Grand Total		3,17,44,225		2,05,34,900

Employee Benefit Expenses-4202

Group Summary

Particulars	Employee Benefit Expenses-4202		Employee Benefit Expenses-4202	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Contribution to Funds-420202	9,65,829		13,97,925	
Employer NPS Contribution-420202004	1,25,561			
P.F. Contribution Employer-420202001	8,40,268		13,97,925	
Salary,Pension & Other Allowances-420201	1,10,55,500		1,25,03,140	
Award for Academic Pursuit/Ex Gratia-420201003	1,88,984		2,45,123	
Leave Encashment-420201002			2,23,119	

Particulars	Employee Benefit Expenses-4202		Employee Benefit Expenses-4202	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Leverties and Uniforms-420201012	4,460		3,320	
Medical Aid To Staff-420201008	65,000			
Salary & Allowances-420201001	1,07,85,356		1,20,19,878	
Staff Welfare fund Contribution-420201013	11,700		11,700	
Staff Welfare-420203	2,05,830		2,04,781	
Staff Welfare Expenses-420203001	2,05,830		2,04,781	
Grand Total	1,22,27,159		1,41,05,846	

Meeting Expenses-420419

Group Summary

Particulars	Meeting Expenses-420419		Meeting Expenses-420419	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Meeting- Catering charges-420419004	3,07,836		99,590	
Meeting -Mementos-420419006	94,479		66,607	
Meeting -Misc expenses-420419008	45,544		24,822	
Meeting -Photo/Video charges-420419005	6,400		4,400	
Meeting- Print & St.-420419001	17,231		5,202	
Meeting- Stay Charges-420419003	92,385		26,400	
Meeting- Travel Car-420419015	1,12,455		1,00,368	
Meeting- Travelling-Council-420419017	4,02,246		2,49,651	
Meeting- Travelling- Others-420419019	310			
Meeting- Venue Charges-420419002			5,16,840	
Grand Total	10,78,886		10,93,880	

Other Income-3301

Group Summary

Particulars	Other Income-3301		Other Income-3301	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Interest Received on Investment-330101		67,89,526		69,35,027
Interest - Long Term FD- 330101003				69,06,769
Interest - Savings-330101001		14,709		28,258
Interest - Short Term FD- 330101002		67,74,817		
Other Income-330104		46,40,646		9,58,575
Income from Tender fees (Not refundable)-330104006				3,000

Particulars	Other Income-3301		Other Income-3301	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Misc Receipts-330104003		2,43,819		1,23,357
Prior Period Income-330104015		41,97,417		7,21,270
Provision No Longer required-330104001		1,99,280		56,824
Sales of Pulping-330104021				53,944
Student Association Other Income-330104019		130		180
Grand Total		1,14,30,172		78,93,602

Professional Expenses-420413

Group Summary

Particulars	Professional Expenses-420413		Professional Expenses-420413	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Consultant Fees-420413001	1,08,000		1,38,000	
W001-Consultant Fees(9984@18)-420413001	1,08,000		1,38,000	
Manpower & others services-420413002	98,66,695		80,95,441	
W001-Manpower & Others Services-420413002	98,66,695		80,95,441	
Grand Total	99,74,695		82,33,441	

Rent Rates & Taxes-420408

Group Summary

Particulars	Rent Rates & Taxes-420408		Rent Rates & Taxes-420408	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Electricity Charges-420408009	5,49,405		3,98,248	
W001-Electricity Charges-420408009	5,49,405		3,98,248	
Taxes-420408002	11,83,604		12,04,559	
W001-Taxes-420408002	11,83,604		12,04,559	
Water-420408003	1,79,553		80,712	
W001-Water(2201@18)-420408003	1,79,553		80,712	
Grand Total	19,12,562		16,83,519	

Repair & Maintenance-420411

Group Summary

Particulars	Repair & Maintenance-420411		Repair & Maintenance-420411	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
HouseKeeping Maintenance-420411009	11,77,121		13,80,708	
Library Maintenance-420411004	6,67,896		1,65,981	
Repairs & Maintenance-420411002	10,58,073		7,99,322	
Security Arrangements-420411001	9,31,805		10,21,272	
Grand Total	38,34,896		33,67,282	

Technology Expenses-420406

Group Summary

Particulars	Technology Expenses-420406		Technology Expenses-420406	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Broadband (INTERNET) Expenses-420406002	53,381		64,262	
Mass Mail & SMS Charges-420406004	16,50,469		18,66,705	
Website dev & maint charges-420406003	2,09,875		3,43,250	
Grand Total	19,13,725		22,74,217	

Travelling & Conveyance-420409

Group Summary

Particulars	Travelling & Conveyance-420409		Travelling & Conveyance-420409	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
General Conveyance-Others-420409009	37,905		50,053	
General Conveyance- Staff-420409008	35,068		9,095	
Travel-Airfare/Rail- Council-420409001	371,897		246,622	
Travel- Airfare/Rail - Others-420409005	177,943		5,655	
Travel-Taxi- Council-420409002	98,249		98,106	
Travel- Taxi - Others-420409006	11,136			
Grand Total	732,198		409,531	

Prior Period Income-330104015

Group Summary

Particulars	Prior Period Income-330104015		Prior Period Income-330104015	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
W001-Prior Period Income-330104015		41,97,417		7,21,270
Grand Total		41,97,417		7,21,270

Prior Period Exp-420423007

Group Summary

Particulars	Prior Period Exp-420423007		Prior Period Exp-420423007	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
W001-Prior Period Exp 420423007	18,873		53,42,491	
Grand Total	18,873		53,42,491	

Other Expenses-420423

Group Summary

Particulars	Other Expenses-420423		Other Expenses-420423	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Bank Commission-420423004	2,25,991		2,63,501	
W001-Bank Commission-420423004	2,25,991		2,63,501	
GST Expense-420423029	23,98,877		14,07,563	
W001-CGST Expense-420423029	11,58,765		6,96,739	
W001-IGST Expense-420423029	81,347		14,085	
W001-SGST Expense-420423029	11,58,765		6,96,739	
Magazines & Periodicals-420423002	19,512		16,020	
W001-Magazines & Periodicals (4902@0)-420423002	19,512		16,020	
Misc Exp-420423017	13,04,734	7,267	9,34,184	2,331
W001-Misc Exp-420423017	13,04,734		9,34,184	
W001-Round Off-420423017		7,267		2,331

Particulars	Other Expenses-420423		Other Expenses-420423	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
	Debit	Credit	Debit	Credit
Office Exp-420423016	8,98,726		9,72,327	
W001 -Office Exp-420423016	34,350		2,17,290	
W001-Office Exp(3401@18)-420423016	8,64,376		7,55,037	
Prior Period Exp-420423007	18,873		53,42,491	
W001-Prior Period Exp-420423007	18,873		53,42,491	
Student Association Other Expense-420423027	7,620		3,250	
W001-Student Association Other Expense-420423027	7,620		3,250	
Transportation charges (FRIEGHT)-420423012	13,990		4,200	
W001-Transportation charges (FRIEGHT)-420423012	13,990		4,200	
Grand Total	48,88,323	7,267	89,43,534	2,331

Western India Regional Council of The Institute of Chartered Accountants of India, ICAI Tower, Plot No. C-40, G Block, Opp. MCA Ground, Next to Standard Chartered Bank, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 and printed By Finesse Graphics & Prints Pvt. Ltd., Tel. : 022-33671400, 33671500

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