

**Introduction to**

# **CO-OPERATIVE SOCIETIES**

*Presented by*

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**Chartered Accountant**

# ECONOMIC ACTIVITIES

## THREE SECTORS

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graph TD; A[THREE SECTORS] --> B[PRIVATE]; A --> C[PUBLIC]; A --> D[CO-OPERATIVE];
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**PRIVATE**

**PUBLIC**

**CO-OPERATIVE**

# PRINCIPLES OF **CO-OPERATIVE SECTOR**

- 1. ENJOYS LEGAL STATUS**
- 2. VOLUNTARY ASSOCIATION**
- 3. SELF HELP AND MUTUAL HELP**
- 4. DEMOCRATIC CONTROLS**
- 5. EQUALITY : ONE MAN ONE VOTE**

# PRINCIPLES OF **CO-OPERATIVE SECTOR**

**6. OPEN MEMBERSHIP**

**7. SOCIAL APPROACH/NO PROFIT  
MOTIVE**

**8. PROFITS AND RETURNS TO MEMBERS**

**9. LIMITED INTEREST IN SHARES  
1/5 NOT EXCEEDING RS.20000**

**AS PER SECTION 28 OF M.C.S ACT**

# PRINCIPLES OF **CO-OPERATIVE SECTOR**

**10. PERSONAL PARTICIPATION**

**11. EDUCATION AND CO-OPERATION**

**12. CO-OPERATION AMONGST  
CO-OP. INSTITUTIONS**

# **ACT AND RULES APPLICABLE**

- 1. CO-OP. SOCIETIES ACT UNDER WHICH REGD.**
- 2. RULES FRAMED UNDER THE ACT,**
- 3. BYE-LAWS APPROVED BY THE REGISTRAR**
- 4. NOTIFICATIONS AND ORDERS  
ISSUED UNDER THE POWER OF ACT, RULES**

# TYPES OF SOCIETIES

**2[1]. AGRICULTURAL MARKETING SOCIETY**

**2[9]. CONSUMER SOCIETY**

**2[10]. CO-OPERATIVE BANK**

**2[6]. CENTRAL BANK**

**2[10-A] CROP PROTECTION SOCIETY**

# TYPES OF SOCIETIES

**2[12] FARMING SOCIETY**

**2[15] GENERAL SOCIETY**

**2(16) HOUSING SOCIETY**

**2(13) FEDERAL SOCIETY**

**2(16-A) LIFT IRRIGATION SOCIETY**

# TYPES OF SOCIETIES

**2(22) PROCESSING SOCIETY**

**2(23) PRODUCERS SOCIETY**

**2(25) RESOURCE SOCIETY**

**2(2) APEX SOCIETY**

**REGISTRATION**  
**of**  
**CO-OPERATIVE SOCIETIES**

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# PROVISION FOR **REGISTRATION** OF SOCIETY

- \* **JURISDICTION**
- \* **SOCIETIES WHICH MAY BE REGISTERED**
- \* **REGISTRATION WITH LIMITED OR UNLIMITED LAIBILITY**
- \* **CONDITIONS OF REGISTRATION**

# PROVISION FOR **REGISTRATION** OF SOCIETY

- \* **POWER TO EXEMPT SOCIETIES OR CLASS OF SOCIETIES FROM CONDITIONS AS TO REGISTRATION**
- \* **APPLICATION FOR REGISTRATION**
- \* **REGISTRATION**
- \* **EVIDENCE OF REGISTRATION**

Steps for

# **REGISTRATION** **OF SOCIETY**

**1. APPOINTMENT OF CHIEF PROMOTER**

**2. NAME RESERVATION**

**3. BANK ACCOUNT AND DEPOSITS**

**4. REGISTRATION FEE**

Steps for

# **REGISTRATION** **OF SOCIETY**

**5. REGISTRATION PROPOSAL**

**6. REGISTRATION PROCEDURE**

**7. REFUSAL OF REGISTRATION**

**8. APPEALS**

# Documents required

- # **7/12 Extract**
- # **Commencement certificate**
- # **Completion certificate / occupation certificate**
- # **Search report**
- # **Approved plan**
- # **ULC order**
- # **NA order**
- # **Property card**
- # **BMC assessment bills**

# DOCUMENTS REQUIRED

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- # Copy of all the flat/ shop owners agreement
  - # Stamp duty paid proof
  - # Registration fees paid proof
  - # Signature of flat/ shop owners
  - # Title clearance certificate from Advocate
  - # Approved Plan
  - # Legal Notice issued to the builder
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# Application to be made to.....

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To,

# The Deputy Registrar  
Co-op. Societies M-Ward, Mumbai,.

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# List of Documents...

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- 2 Copies of application for registration of the Society in Form 'A'.
  - 2 copies of statement 'A' and 'B'.
  - One copy of statement 'C'.
  - 2 copies of Bye-Laws.
  - Statement of Accounts.
  - Scheme of proposed Society.
  - Copy of Title Certificate.
  - Challan in original of Rs.2,500/- towards Registration fee paid.
  - Architect Certificate.
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# And.....

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- # Copy of approved plan.
  - # List of Sold/ Unsold Units.
  - # Copy of Occupation Certificate .
  - # Undertaking in 'Y' Form.
  - # Undertaking in 'Z'Form.
  - # Undertaking of 10 Promoters.
  - # Bank Balance Certificate.
  - # Xerox copy of name Reservation letter dated 12-12-2005.
  - # Xerox copies of Receipts of stamp duty and Registration Fee paid.
  - # A copy of Agreement for Purchase of flat and Development
  - # Agreement.
  - # Affixed court fee stamp Rs. 5/-.
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**Thanks by**

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