

Applicability of AS to Non Company Entities with effect from accounting period beginning on or after after April, 1 2020	Level II Entities	Level III Entities	Level IV Entities
<b>Accounting Standards</b>	Applicable	Applicable	Applicable
1 AS 1 Disclosures of Accounting Policies	Applicable	Applicable	Applicable
2 AS 2 Valuation of Inventories	Not Applicable	Not Applicable	Not Applicable
3 AS 3 Cash Flow Statement	Applicable	Applicable	Applicable
4 AS 4 Contingencies and Events Occurring After the Balance Sheet Date+C5	Applicable	Applicable	Applicable
5 AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies	Applicable	Applicable	Applicable
6 AS 7 Construction Contracts	Applicable	Applicable	Applicable
7 AS 9 Revenue Recognition	Applicable	Applicable with disclosures exemption	Applicable with disclosures exemption
8 AS 10 Property Plant & Equipment	Applicable	Applicable with disclosures exemption	Applicable with disclosures exemption
9 AS 11 The Effects of Changes in Foreign Exchange Rates	Applicable	Applicable	Applicable
10 AS 12 Accounting for Government Grants	Applicable	Applicable	Applicable with disclosures exemption
11 AS 13 Accounting for Investments	Applicable	Applicable	Not Applicable (Refer note 2(C))
12 AS 14 Accounting for Amalgamations	Applicable with exemptions	Applicable with exemptions	Applicable with exemptions
13 AS 15 Employee Benefits	Applicable	Applicable	Applicable
14 AS 16 Borrowing Costs	Not Applicable	Not Applicable	Not Applicable
15 AS 17 Segment Reporting	Applicable	Not Applicable	Not Applicable
16 AS 18 Related Party Disclosures	Applicable with disclosures exemption	Applicable with disclosures exemption	Applicable with disclosures exemption
17 AS 19 Leases	Not Applicable	Not Applicable	Not Applicable
18 AS 20 Earnings Per Share	Not Applicable (Refer note 2(D))	Not Applicable (Refer note 2(D))	Not Applicable (Refer note 2(D))
18 AS 21 Consolidated Financial Statements	Applicable	Applicable	Applicable only for current tax related provisions (Refer note 2(B)(vi))
20 AS 22 Accounting for Taxes on Income	Not Applicable (Refer note 2(D))	Not Applicable (Refer note 2(D))	Not Applicable (Refer note 2(D))
21 AS 23 Accounting for Investments in Associates in Consolidated Financial Statements	Applicable	Not Applicable	Not Applicable
22 AS 24 Discontinuing Operations	Not Applicable (Refer note 2(D))	Not Applicable (Refer note 2(D))	Not Applicable (Refer note 2(D))
23 AS 25 Interim Financial Reporting	Applicable	Applicable	Applicable with disclosures exemption
24 AS 26 Intangible Assets	Not Applicable (Refer notes 2(C) and 2(D))	Not Applicable (Refer notes 2(C) and 2(D))	Not Applicable (Refer notes 2(C) and 2(D))
25 AS 27 Financial Reporting of Interests in Joint Ventures	Applicable with disclosures exemption	Applicable with disclosures exemption	Not Applicable
26 AS 28 Impairment of Assets	Applicable with disclosures exemption	Applicable with disclosures exemption	Applicable with disclosures exemption
27 AS 29 Provisions, Contingent Liabilities and Contingent Assets			
	16	12	8
Fully Applicable	7	9	11
Not Applicable at all	3	5	6
Applicable with disclosures exemption	1	1	1
Applicable with exemptions	0	0	1
Applicable Partially	27	27	27
Total			