TallyPrime

TallyPrime Release 3.0

Simplicity ka Naya Avtaar

CA Dhara Gandhi
Dhara Gandhi & Associates

Agenda

Multi GSTIN

GSTR 2A/2B Reconciliations & GST Return filing easy

New and efficient Filter options

Voucher Number-Cascading effects

Generate payment link / QR directly from an Invoice by using UPI and/or Payment Gateway

GST Compliances made easy

Handling Multi-GSTIN made amazingly simple for you

Simpler, more flexible, and intuitive configurations

Enhanced GST Rate Setup

Faster access to GST Returns

A more seamless Reconciliation experience

Handling Multi-GSTIN made amazingly simple for you

Business Use Case:

A business managing its operations with branches in different states of India wishes to manage its state-specific GST compliances centrally based on their respective GSTINs and have quick access to their Financial Statements & other MIS reports.
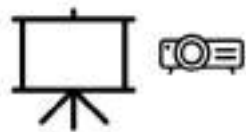
Karnataka Office

Telangana Office

Flexibility to manage more than one GST registrations transactions in a single data.

Gateway of Tally   X

CURRENT PERIOD
1-Apr-22 to 31-Mar-23

CURRENT DATE
Sunday, 29-May-2022

NAME OF COMPANY

DATE OF LAST ENTRY

KBCL Private Limited

29-May-22

Gateway of Tally

MASTERS

Create
Alter
CHart of Accounts

TRANSACTIONS

Vouchers
Day BooK

UTILITIES

BaNking

REPORTS

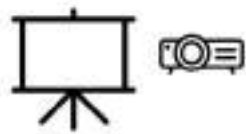Balance Sheet
Profit & Loss A/c
Stock Summary
Ratio Analysis

Display More Reports

Quit

Easy to manage your Returns for all GSTINs at once with greater Reliability & Simplicity.

F2: Date

F3: Company

CURRENT PERIOD	CURRENT DATE
1-Apr-22 to 31-Mar-23	Sunday, 29-May-2022

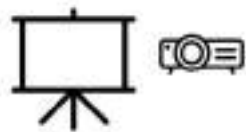| NAME OF COMPANY	DATE OF LAST ENTRY
KBCL Private Limited	**29-May-22**

Gateway of Tally

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Define Registration, e-Invoice, e-Waybill, and voucher series for specific GSTIN/Branch with Simplicity.

Gateway of Tally   X

CURRENT PERIOD   CURRENT DATE
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Can I configure a common voucher numbering across GSTIN for any specific voucher type?

Yes, we can create multiple series for a single voucher or can have a common voucher series across GSTINs.

Can I generate Branch-wise, Financial reports like Balance sheets and Profit & Loss, etc.?

No! In Release 3.0, we have handled the Multi-GSTIN feature from a GST compliance perspective. Multi Branch (Branch Accounting) has different sets of requirements which we are evaluating and will update you once we are ready with solutions.

While raising GST invoice, Can system pick up the address w.r.t the company address according to GSTIN.

Yes, we can do this by enabling the "Multi Address option" from F11. During GST registration creation, Tally gives you the flexibility to select the default billing address of the company.

Things to keep in mind, before deploying Multi-GSTIN

- A separate data set would be required if,
  - o The organization wants GSTIN / Branch wise financial statements like Balance Sheet, Profit & Loss, and Trial Balance.
  - o The organization wants to allow its users to view only their specific GSTIN/branch-wise reports.
  - o The organization wants to allow its users to record the transaction only for their specific GSTIN/Branch.

- In the case of Inter-GSTIN sales and purchases, separate entries are to be made in respective GSTINs.

- Only the consolidated outstanding can be viewed, in case branches are dealing with a common party.

- For Syncing data of different GSTIN, a few disciplines need to be followed,
  - o Master configuration to be kept the same for all branches.
  - o Return signing information will not be synced. It will have to be signed again at HO.
  - o In case of 2-way sync, all HO information will be synced to all branches.
  - o Impact due to an increase in data volume in the consolidated company.

A giant leap towards making Tally a complete GST product!

| Handling Multi-GSTIN made amazingly simple for you | Simpler, more flexible, and intuitive configurations | Enhanced GST Setup | Faster access to GST Returns | A more seamless Reconciliation experience |

Business Use Case:

There will be cases in which the Business's GST reports will get impacted, like –

1. Party registration details changed from Unregistered to Registered
2. Company's registration details changed from Regular to Composite or vice-versa
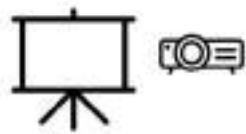*3. Business status becomes Active/Inactive.*

Effective Date

Flexible to manage the changes in GST registration for Company/Parties
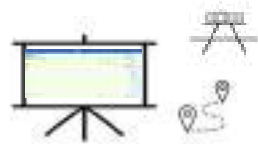
The customer with whom the Business was dealing was not registered under GST, got now registered under GST.

Gateway of Tally   X

CURRENT PERIOD   CURRENT DATE
1-Apr-22 to 31-Mar-23   Saturday, 21-May-2022

NAME OF COMPANY   DATE OF LAST ENTRY

KBCL Private Limited   **29-May-22**

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The business was registered under GST as a composite dealer & now got registered as a Regular dealer or vice versa

MANAGE

K: Company   Y: Data   Z: Exchange   G: Go To   O: Import   E: Export   M: E-mail   P: Print   F1: Help

Gateway of Tally   X

F2: Date   ‹

F3: Company   ‹

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1-Apr-22 to 31-Mar-23

CURRENT DATE
Sunday, 29-May-2022

NAME OF COMPANY
KBCL Private Limited

DATE OF LAST ENTRY
29-May-22

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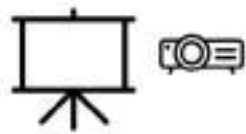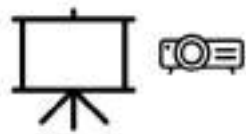TRANSACTIONS

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Flexibility to handle the temporary suspension or surrendering of registration of company.

GOLD

| K:Company | Y:Data | Z:Exchange | G:Go To | | O:Import | E:Export | M:E-mail | P:Print | F1:Help |

Gateway of Tally   X

| F2:Date |
| F3:Company |

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Sunday, 29-May-2022

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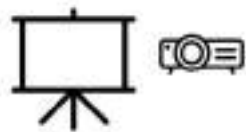Display More Reports

Quit

GSTR 2A / 2B Reconciliation

A more seamless reconciliation experience
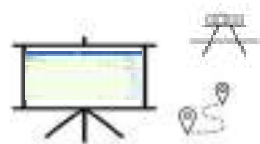
Simplified experience of reconciliation of ITC as and when the invoices are uploaded by the supplier with enhanced exceptional error handling capability.

CURRENT PERIOD	CURRENT DATE
1-Apr-22 to 31-Mar-23	Friday, 3-Jun-2022

NAME OF COMPANY	DATE OF LAST ENTRY
KBCL Private Limited	3-Jun-22

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Reconciliation of Input Tax Credit for the entire month- GSTR 2B.

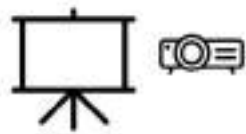Gateway of Tally   X   F2: Date

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CURRENT PERIOD   CURRENT DATE
1-Apr-22 to 31-Mar-23   Monday, 15-Aug-2022

NAME OF COMPANY   DATE OF LAST ENTRY

KBCL Private Limited   1-Sep-22

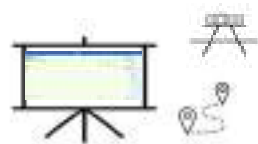| Gateway of Tally |
|---|
| MASTERS |
| **Create** |
| Alter |
| CHart of Accounts |
| TRANSACTIONS |
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| Display More Reports |
| Quit |

Do we have any predictive mechanism to suggest the closest match of transactions in tally data versus portal data during the reconciliation process?

Yes, sometimes every required field matches except one in a transaction. All fields matched except GSTIN of Supplier, where '0' was replaced with 'O'.

In this case, from the reconciliation screen, we press F12 & enable *"Show potential matches between books & portal"*.
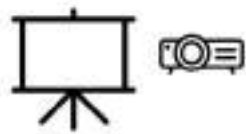
Enhanced GST Rate Setup

Enhanced GST Rate Setup experience for an individual or multiple ledgers/stock items, which adapts to your needs.

Simple & Intuitive way to setup & configure GST & HSN/SAC details & provides flexibility to override.

CURRENT PERIOD   CURRENT DATE

1-Apr-22 to 31-Mar-23   Thursday, 26-May-2022

NAME OF COMPANY   DATE OF LAST ENTRY

KBCL Private Limited   **29-May-22**

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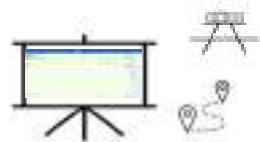
Display More Reports

Quit

Can I see the tax rate setup details for services & expenses ledgers as this would be required in service industries?

Yes, In TallyPrime 3.0, the simple report has been provided under Display More reports → GST reports → GST utilities → GST Rate Setup

Uncertain resolution

More precise categorization of mismatches and a Simple interface for faster resolution

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Wednesday, 6-Jul-2022

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Business Use Case:

Due to many business scenarios, there will be cases in which businesses need to Insert/Delete vouchers. They don't want to impact the subsequent sequential series, which may cause terrible trouble later, giving a halt/delaying the business activities.

Sometimes, unintentionally, the voucher gets missed, and it becomes an urgent need for businesses to record these missed transactions. However, inserting any new voucher between the sequential series becomes a serious problem since it affects the cascading vouchers, giving them further trouble in the audit.
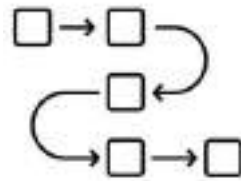
Cascading effects on Transactions.

Voucher Numbering

Enhanced voucher numbering experience which is compliant with GST norms & flexible at the same time to help you handle any business exceptions.

TallyPrime

Tally ®
POWER OF SIMPLICITY
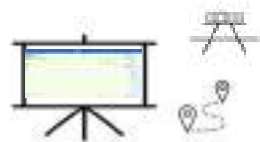
Insert and delete the voucher in between without impacting subsequent vouchering numbering
.

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KBCL Private Limited   29-May-22

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Can I reuse any voucher number in case that got deleted accidentally?

Yes, We can do that. Voucher → More Details → Voucher no. details → Select Voucher Series → Select Unused Voucher Number. *(This Will list all deleted voucher numbers which can be reused)*

Other GST Enhancements

Other GST Enhancements

Party-wise purchase detail in GSTR-4

ITC reversal as per the new format in GSTR-3B

Tally.Net Remote Users will be able to access statutory reports

Tax Liability on advances payment & receipts can be handled

Report Filter

New Simplified and More Powerful report Filters
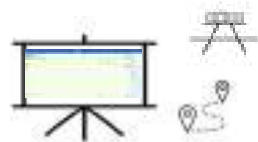
: Enhanced Experience to filter the reports instantly while providing you with various insights.

CURRENT PERIOD	CURRENT DATE
1-Apr-22 to 31-Mar-23	Tuesday, 17-May-2022

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KBCL Private Limited	**29-May-22**

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Get simple & easy experience in complex filter scenarios in businesses looking to derive the desired report.

Gateway of Tally   X   F2: Date   ‹

                                                                                                                                        F3: Company   ‹
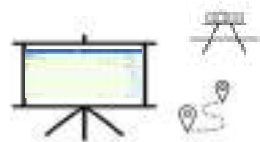
CURRENT PERIOD   CURRENT DATE
1-Apr-22 to 31-Mar-23   Tuesday, 17-May-2022

NAME OF COMPANY   DATE OF LAST ENTRY

KBCL Private Limited   **29-May-22**

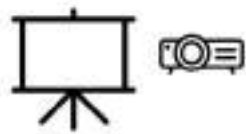   ┌─────────────────────────────────────┐
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                                    │   BaNking   │
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                                    │   Balance Sheet   │
                                    │   Profit & Loss A/c   │
                                    │   Stock Summary   │
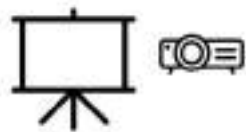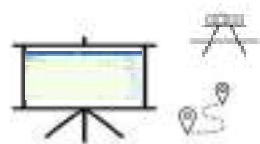   │   Ratio Analysis   │
                                    │   │
                                    │   Display More Reports   │
                                    │   │
                                    │   │
                                    │   Quit   │
                                    │   │
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Get deeper with your reports by selecting the range of fields & list of existing masters to get desired reports.

MANAGE

K: Company   Y: Data   Z: Exchange   G: Go To   O: Import   E: Export   M: E-mail   P: Print   F1: Help

Gateway of Tally

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Can we use the filter capability to get the Day books for each GST registration ?

Yes, we can do that by using filter capability to get Day book for each GST registration name & you can also save this filter by using existing save view capability for future references.

Not only this but Release 3.0 comes with wide list of 120+ fields which can be filtered to get the desired report.
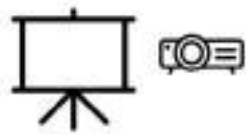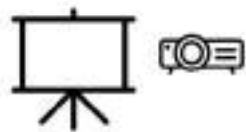
Payment request

Transact Digitally & Efficiently with TallyPrime

Create a payment merchant profile for generating payment links

CURRENT PERIOD   CURRENT DATE
1-Apr-22 to 31-Mar-23   Wednesday, 6-Jul-2022

NAME OF COMPANY   DATE OF LAST ENTRY

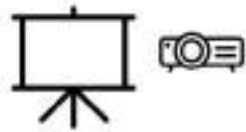**KBCL Private Limited**   6-Jul-22

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UC2: Generate payment link / QR directly from an Invoice by using UPI and/or Payment Gateway.

Gateway of Tally (In Developer Mode)

X

F2: Date

F3: Company

CURRENT PERIOD

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Wednesday, 6-Jul-2022

NAME OF COMPANY

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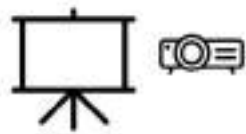Day BooK

UTILITIES

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UC3: Generate payment links for parties not available in the party master.

Gateway of Tally (In Developer Mode)

F2: Date

F3: Company

CURRENT PERIOD	CURRENT DATE
1-Apr-22 to 31-Mar-23	Wednesday, 6-Jul-2022

NAME OF COMPANY	DATE OF LAST ENTRY
KBCL Private Limited	6-Jul-22

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UC4: How the link will be received by the party and payment will be made?
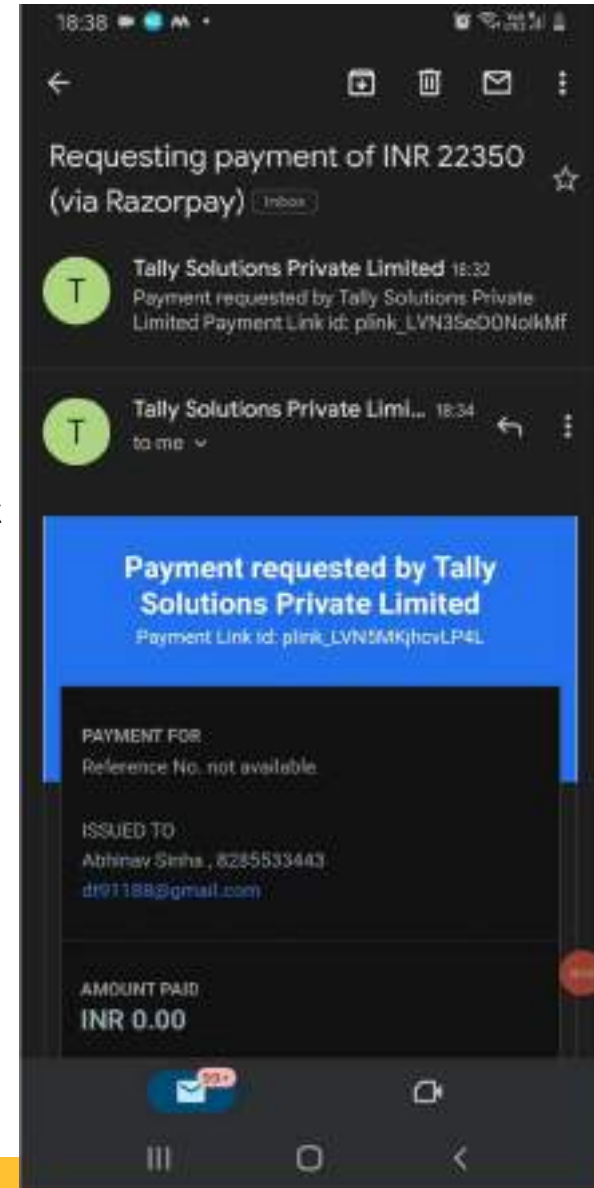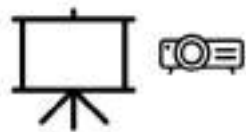
Payment link received in the message

Payment link received over e-Mail

UC7: Saving the payment link and QR in the voucher and filtering the vouchers having link and/or QR code generated.

F2: Date   ‹

F3: Company   ‹

CURRENT PERIOD   CURRENT DATE
1-Apr-22 to 31-Mar-23   Sunday, 29-May-2022

NAME OF COMPANY   DATE OF LAST ENTRY

KBCL Private Limited   29-May-22

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Business Benefits in TallyPrime

✔ Get consolidated business reports and GST returns (Consolidated/Individual) by maintaining single data with utmost simplicity.

✔ No cascading effect in Insertion/Deletion of vouchers & get flexible way to create parallel & common voucher series for each GSTIN.

✔ Flexibility to handle the party registration types by categorising transactions for GST returns & get consolidated outstanding reports at one click.

✔ Ease of configuring & troubleshooting GST/HSN/SAC rates intuitively.

✔ Instant access to GST returns & get the latest format of returns as per the latest changes.

✔ Simple process for reconciliation (GSTR 2A/2B) & forget the fear of ITC blockage.

✔ Provide a seamless payment experience to the payee simply by creating payment links and QR.

✔ Get access to the complex desired reports with a simple yet powerful Report Filter capability.

Thank you

CA Dhara Gandhi

For any queries and updates connect me at:
dg.associates@gmail.com