

**TAX INFORMATION NETWORK (TIN) of Income
Tax Department
(Managed by NSDL)**

May 25, 2013

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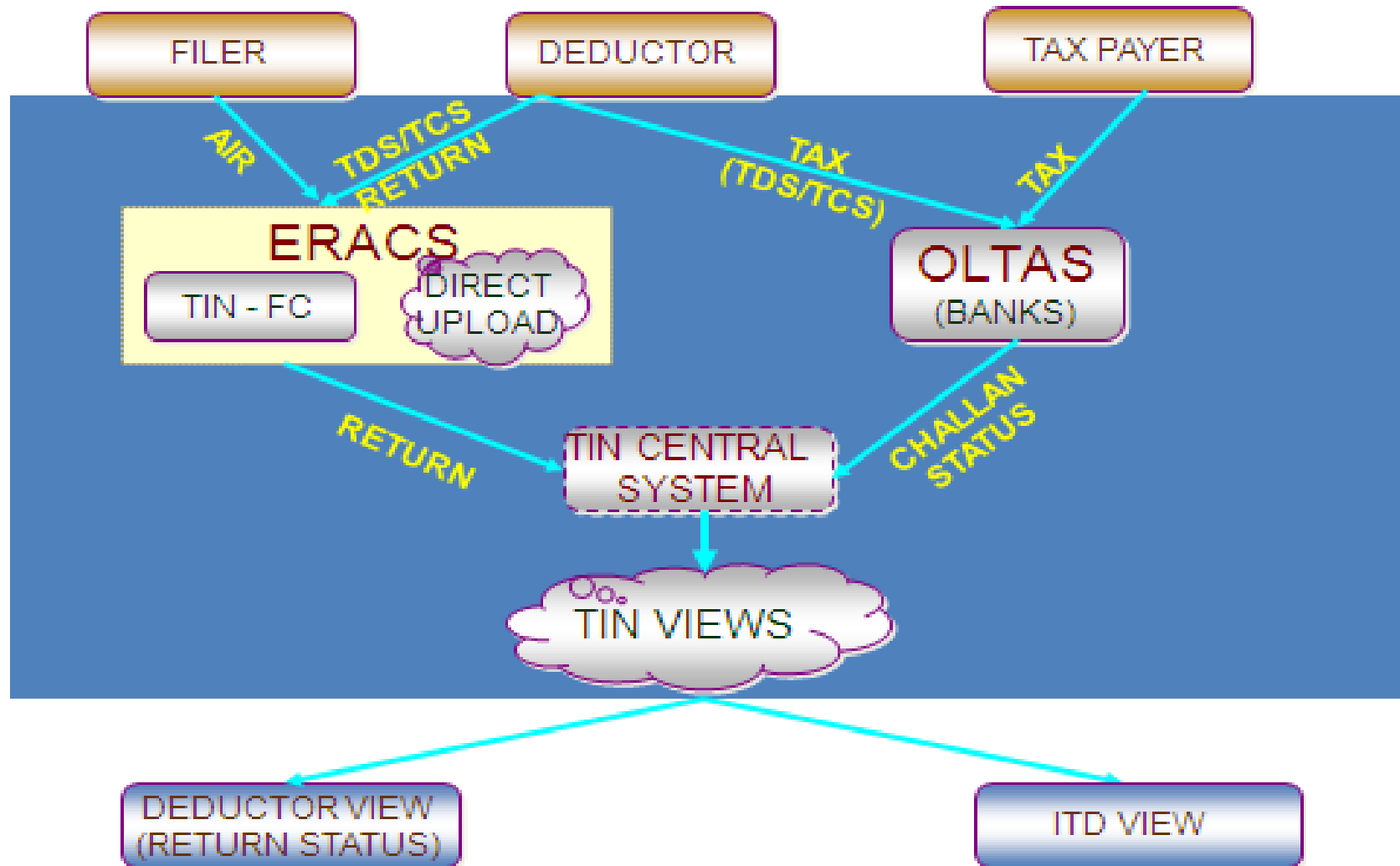
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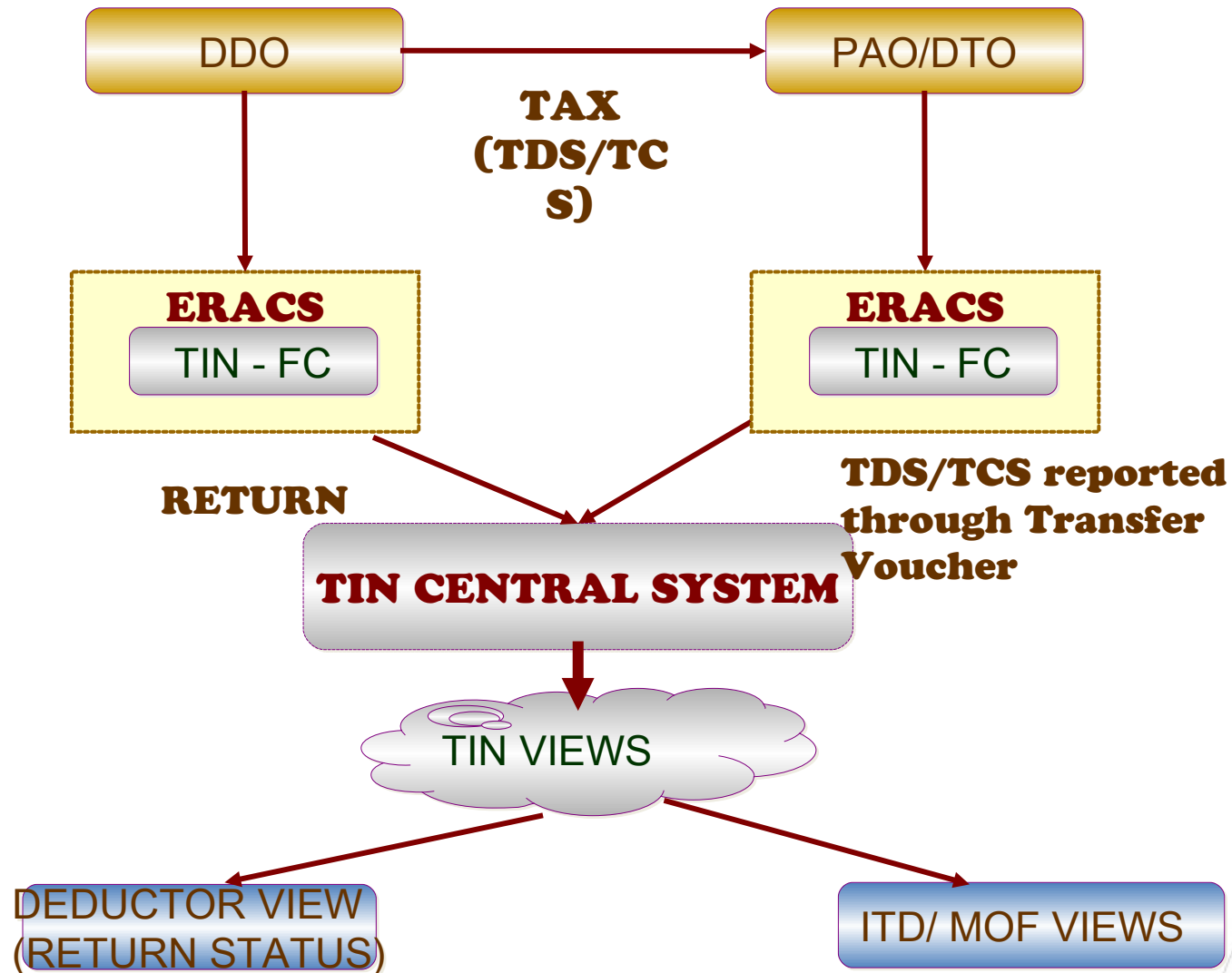
Vision

- Form 26AS to be complete and accurate
- Improve compliance

TIN Process Architecture (Non-Govt.)



TIN Process Architecture (Govt.)



Facilities at TIN – TDS/TCS

- Return Preparation Utility
- File Validation Utility
- Network of TIN-FCs
- Online facility for upload of statements

Feedback to deductors

- Online views
 - Challan status
 - Quarterly statement status
- Intimate rejections at TIN through Letter (Regular return)
- SMS status of returns at TIN

TDS / TCS – Good Practice

Preparation of return

- Insist for PAN of deductee / employee
- **Verify PAN of deductee / employee** before quoting in TDS/TCS return
- **Report all transactions** where tax is deducted/collected
- **If PAN of the deductee / employee is not available;**
 - deduct tax at higher rate
 - Select flag 'C' indicating tax deducted at higher rate in TDS return
 - File correction statement to update deductee / employee PAN if provided subsequently
- **Deduct tax as per the latest prescribed rates** and correctly report the same in the TDS/TCS statement

TDS / TCS – Good Practice contd....

Filing of return

- within the due dates
- at TIN-FC: .fvu file in CD / Pen drive along with physical Form 27A
- Directly at TIN website
- Preserve all Provisional Receipts (PRN)

Quarter	Due date
April - June (Q1)	15-Jul / 30-Jul
July - September (Q2)	15-Oct / 30-Oct
October - December (Q3)	15-Jan/ 30-Jan
January - March (Q4)	15-May

e-TDS/TCS Statements – Key points

- Check status of return at TIN website
- ‘Original’ return should be accepted at TIN
- File correction return to make changes in the TDS /TCS return filed (original return should be accepted)

Correction statement – The need

- Inconsistencies in the statement to be rectified vide a correction statement
 - Incorrect challans details
 - Deductee PAN not provided correctly
 - Action based on notices from ITD
- Accurate credit to reflect in the Form 26AS of the deductee

Remember.....

Always download latest conso file for preparing correction statements

CPC-TDS (TRACES)

- The following functionalities have been discontinued at TIN:
 - TAN registrations
 - PAN registrations for viewing Form 26AS online
 - Form 16/16A generation
 - Generation of Form 26AS
 - Processing of correction TDS/TCS statements
- These functionalities will be handled by CPC-TDS of ITD, Ghaziabad. Details are:
 - Website: www.tdscpc.gov.in
 - Contact no: **1800 103 0344; 0120 4814600**
 - Email ID: contactus@tdscpc.gov.in

- e-TDS/TCS FVU version 3.71 for FY 2010-11 onwards
 - Incorporation of Section 80CCG
 - Deductee PAN for challan section code 206CK
 - Restriction of deduction under section 80CCF
 - Validation with regard to filing of Statement
- New forms for e-TDS/TCS Statements as per notification dated February 2013 applicable from FY 2013 -14 onwards
- Late fees applicable from (234E) FY 2012-13
- TDS on Property sale
 - Challan 280 – PAN of Buyer and Seller



AIN and Form 24G

- AIN is a seven digit unique number used to identify an office where tax has been paid without production of a challan
- AIN is mandatory to file of Form 24G statement by PAO/ DTO/ CDDO to confirm TDS/TCS deposited.
- AIN can be registered online at NSDL TIN website.
- User ID and password to be provided by the PAO at the time of registration.

AIN and Form 24G

- Details of the AO filing Form 24G
 - *AIN, Name of AO, demographic information, category of AO (Central/State, Ministry name etc)*
- Statement details
 - *Month and Year for which Form 24G is being filed*
- Nature of deduction
 - *TDS (Salary; Non Salary)/TCS*
- DDO wise payment details
 - *TAN, Name of DDO, tax deducted and remitted*
- **Due Date – 10th of subsequent month**

AIN and Form 24G

- BIN is unique number generated for each Form 24G statement successfully uploaded at TIN.
- BIN consists of the following.
 - **Receipt Number:** Seven digit unique number generated for each Form 24G statement successfully accepted at the TIN central system.
 - **DDO Serial Number:** Five digit unique number generated for each DDO record with valid TAN present in the Form 24G statement successfully accepted at the TIN central system.
 - **Date:** The last date of the month and year for which TDS/TCS is reported in Form 24G.

THANK YOU