



NSE Overview



Then & Now



| Particulars | 1994 | Present |
|--------------------------|-----------------------------|--|
| Transparency | Low | High |
| Reach | Regional exchanges | Nationwide Exchange |
| Trading | Open Outcry | Electronic |
| Technology | Minimal | State of art- scalability, latency, architecture |
| Settlement risk | No guarantee of settlement | Established CCP for settlement guarantee |
| Risk management measures | No risk management | World-class risk management practices |
| Securities settlement | Physical share certificates | Dematerialization, Book entry |
| Settlement cycles | Long up to 15 days | T+2, rolling settlement |
| Exchange membership | Limited | On tap, Deposit based |
| Stock exchange setup | Broker run exchanges | Demutualization |
| Business continuity | - | BCP – Near DR site, Far DR site |
| Compliance | No standardization | High level across industry |



Shuru Kiya Kya?



PRODUCT CLASS

CASH MARKET

- EQUITIES
- EXCHANGE TRADED FUNDS
- MUTUAL FUNDS
- SECURITIES LENDING & BORROWING
- OFFER FOR SALE
- SME PLATFORM

DERIVATIVES

- INDEX OPTIONS
- INDEX FUTURES
- STOCK OPTIONS
- STOCK FUTURES
- GLOBAL INDICES
- CURRENCY FUTURES
- CURRENCY OPTIONS
- INTEREST RATE FUTURES
- VOLATILITY FUTURES

DEBT

- G-SEC
- CORPORATE BONDS
- OTC CLEARING

DATA VENDING

- ONLINE REAL TIME DATA
- DELAYED DATA
- HISTORICAL DATA

INDICES

- BROAD MARKET
- SECTORAL
- THEMATIC
- STRATEGY
- FIXED INCOME

GROWTH DRIVERS

COMMON INTERFACE ON LINE RISK MANAGEMENT ROBUST SYSTEMS

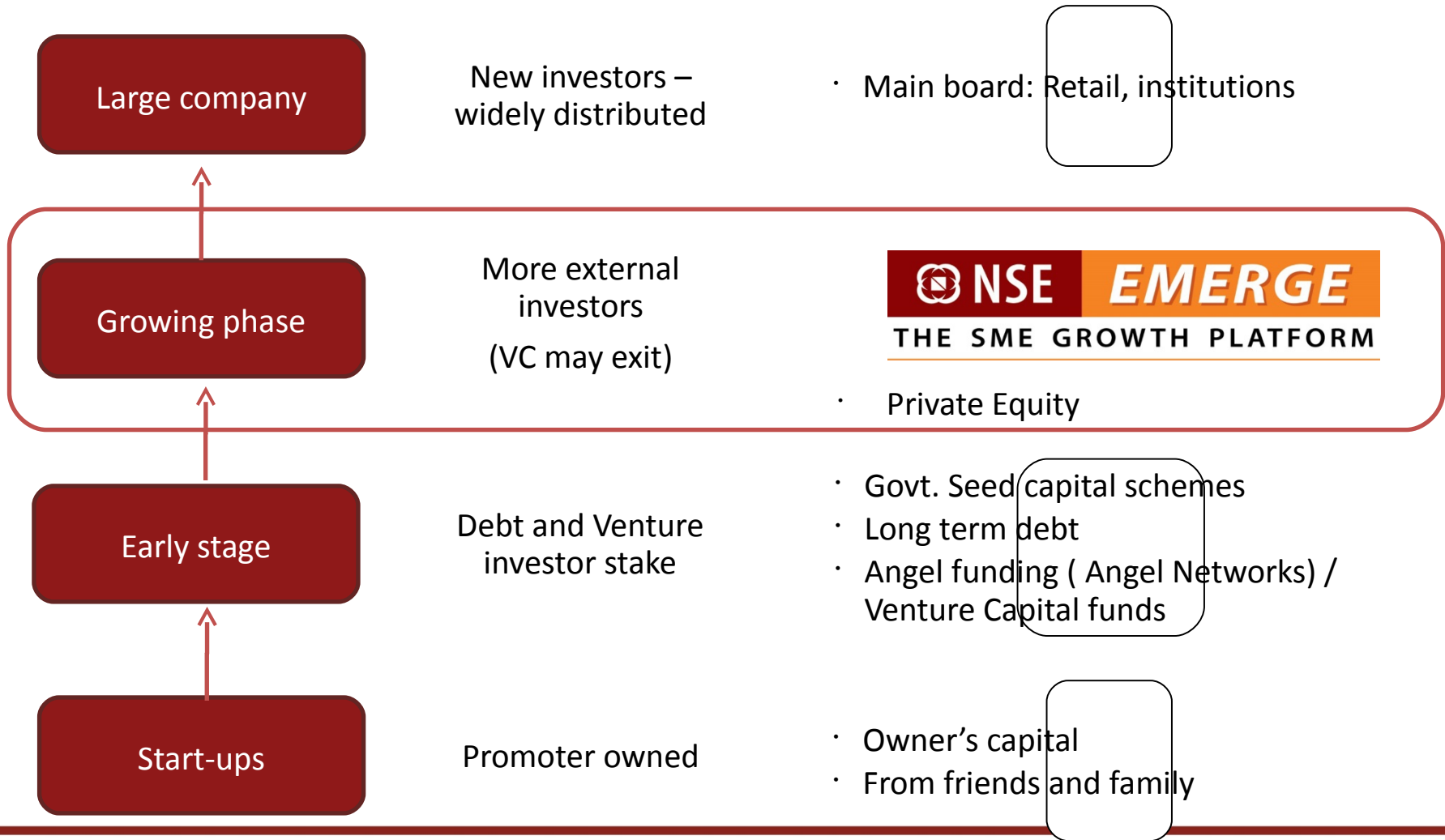
 NSE **EMERGE**
THE SME GROWTH PLATFORM

***EMERGE** symbolises the aspirations of a large number of entrepreneurs participating in the “India growth Story” and having potential to unlock value and emerge on a bigger stage.*



Need for capital

EMERGE ready companies





NSE ***EMERGE***
THE SME GROWTH PLATFORM



ITP platform

- Start –Ups
- New age companies



Opportunity to

- list without IPO
- Raise funds from market

SME Platform

- Companies on growth path
- High potential
 - Good governance



Opportunity to

- Raise funds from market

Main Board

Large corporates



Opportunity to

- Raise funds from market

Value proposition for Issuers

An exclusive platform for growing SMEs to approach capital markets as a new and viable alternative for raising capital in an efficient manner.



Efficient raising of capital



Higher visibility



Credibility



Appropriate valuation



Corporate governance



Migration to main board

Value proposition for Issuers



Liquidity



Borrowing terms



Opportunity for M&A



High calibre employees



Share as collateral



Access to wider capital

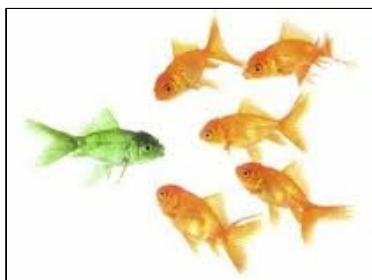
Concept of Wealth creation



Valuation of company's worth



Enhanced corporate image



Brand equity



Business growth



Market capitalisation









Regulatory framework



Regulatory framework

Advantages over conventional Exchange

-  Lower issue expenses
-  No draft document to be filed with SEBI for their observations
-  Minimum no. of allottees
-  Market makers
-  Reduced filing requirements – half yearly financial results
-  No need to publish financial results



Preparing for Listing

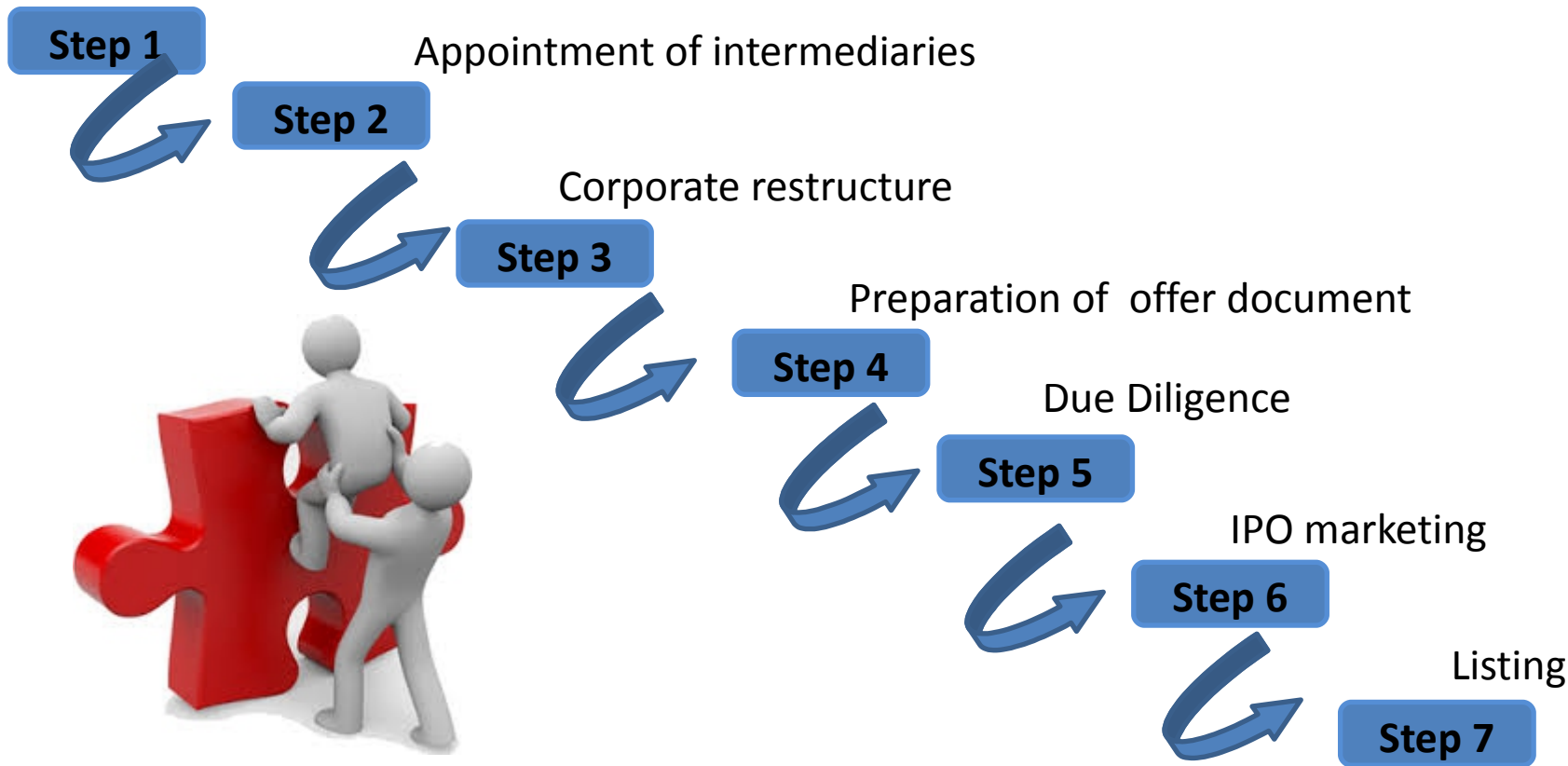


Early Stage assistance



Advance stage assistance

Capital market awareness





- Raising of fund
- Trading platform for these securities



Develop an understanding of the capital markets

- Raising funds through an IPO
- Market making
- Underwriting



Advisors: To guide company in IPO process.

Merchant Bankers: For preparation of offer document.

Registrar: Processing of dematerialisation, allotment, transfer of the shares etc

Market maker: Two way eligible buy and sell quote for liquidity

Legal advisor: Due diligence of offer document



Conversion of private limited company into a public limited company

- Alteration of Articles of association
- Minimum number of shareholders 7
- Raise the paid up capital to minimum Rs. 5 Lacs
- Increase the number of directors to minimum 3



- Industry and business
- Objects and pricing
- Risk factors
- Financial information
- Regulatory compliances
- Operations
- Human resources
- Legal and statutory information



- Due Diligence on the various approvals required from regulatory bodies
- Due diligence on the applicability of various regulations
- Risk factors associated with the company
- External environment effecting the company
- Magnitude and listing out of litigation
- Business activity
- Past performance and financial results
- Material contracts and agreements



- Road shows for creating awareness about the issue to the investors
- Effective issuer story backed by third party research
- Creating sustainable valuation
- Effective communication for better results





JUST LISTED





Thank You