



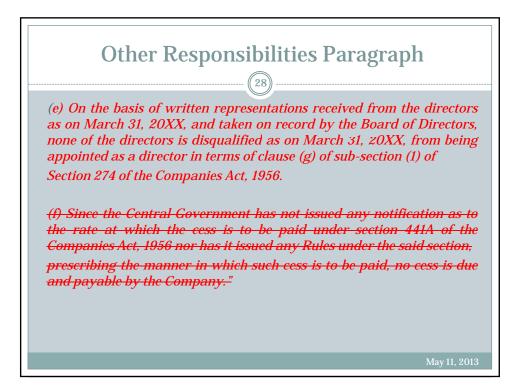
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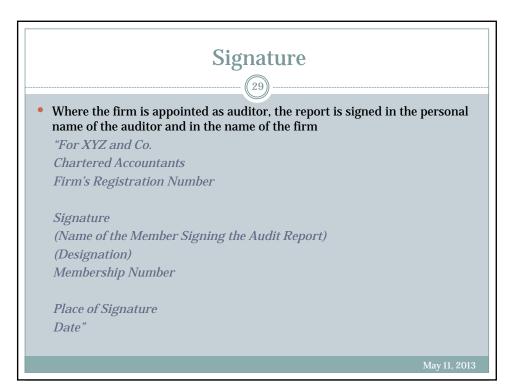
(b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from branches not visited by us;

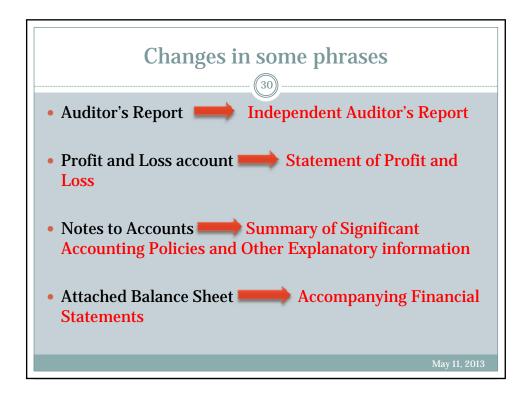
(c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from branches not visited by us];

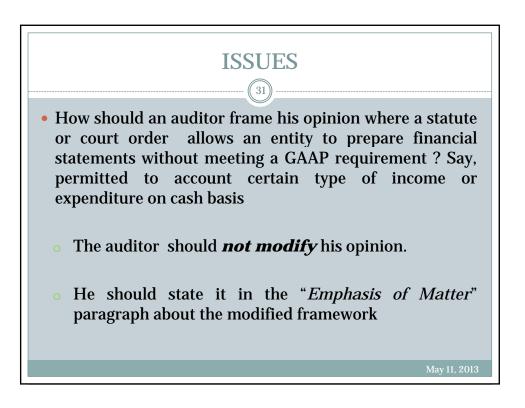
(d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

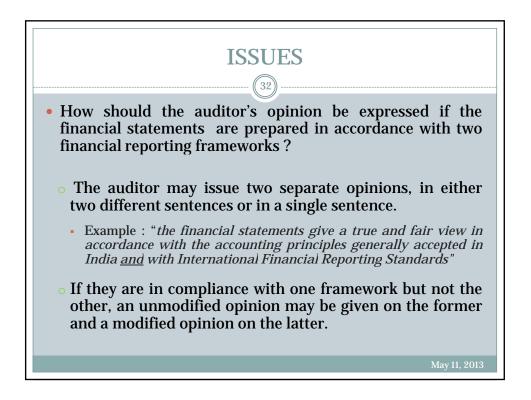
May 11, 201





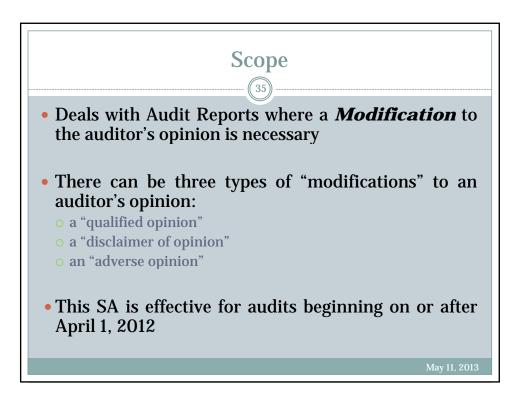


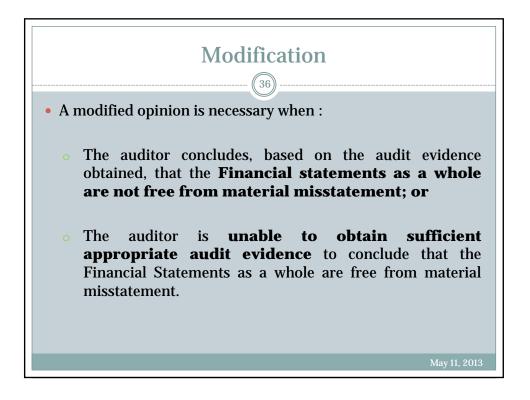


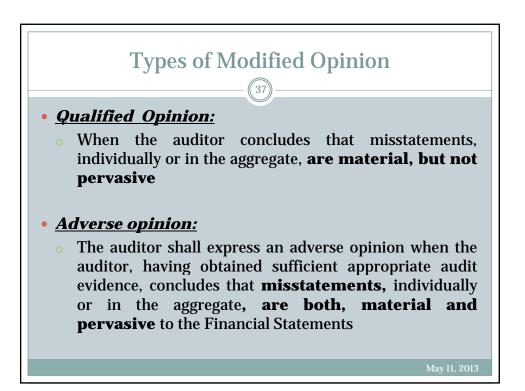


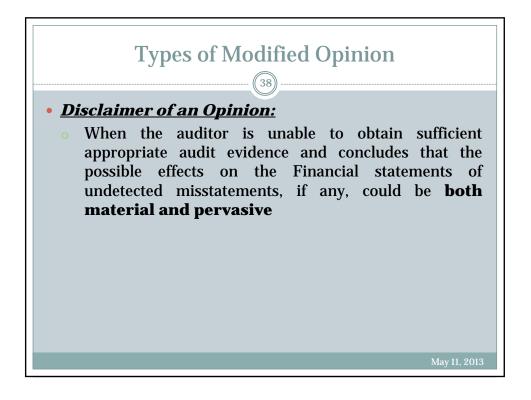
Differences - SA 700 and ISA 700				
	SA 700	ISA 700		
1.	Place of Signature	Location in the jurisdiction where the auditor practices		
2.	Firm's Registration Number	No such requirement		
3.	In case of qualification - description of all substantive reasons with quantification of possible effects on FS	-		
		May 11, 2013		



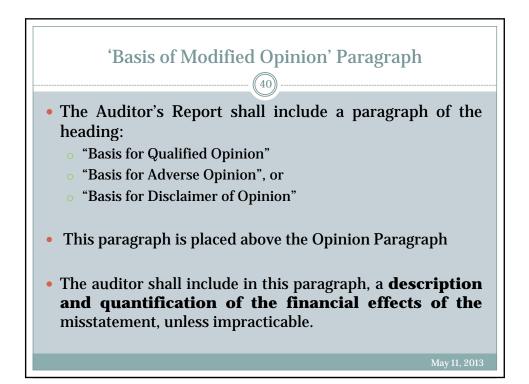


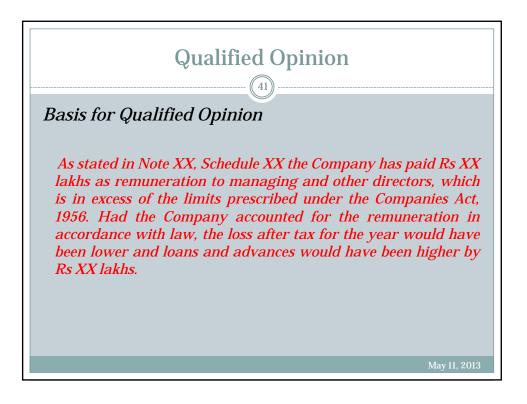


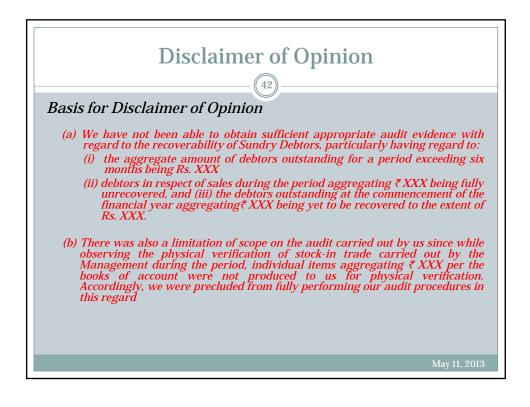


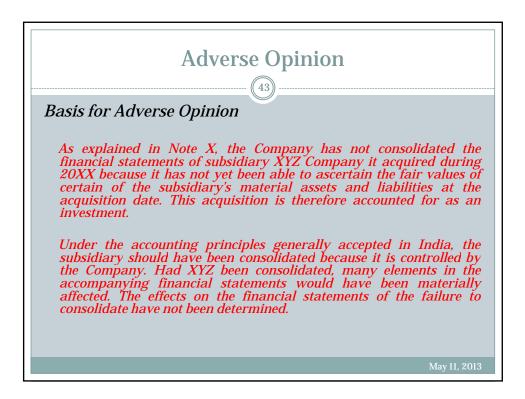


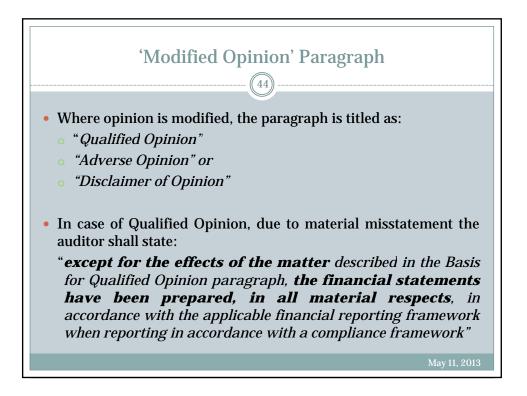
Summary of Modified Opinions					
NatureoftheMatter(giving rise to theModification)	<u>Auditor's Judgment</u>				
	Material but Not Pervasive	Material and Pervasive			
Financial Statements are materially misstated	Qualified opinion	Adverse opinion			
• Inability to obtain sufficient appropriate audit evidence	Qualified opinion	Disclaimer of opinion			
		May 11, 2013			

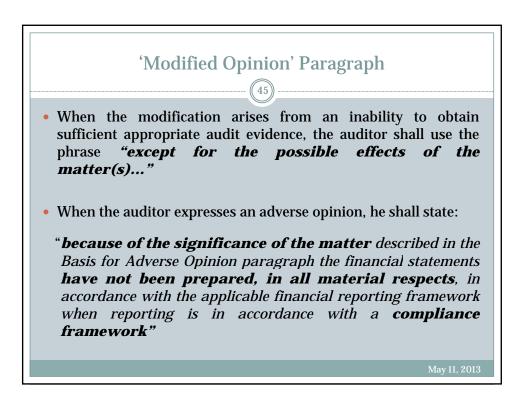


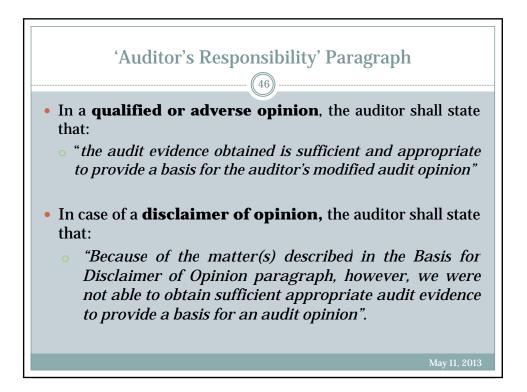


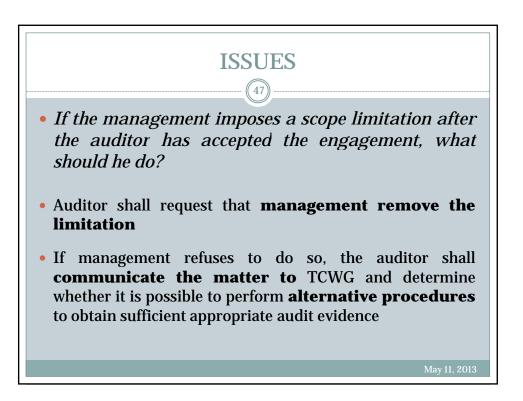


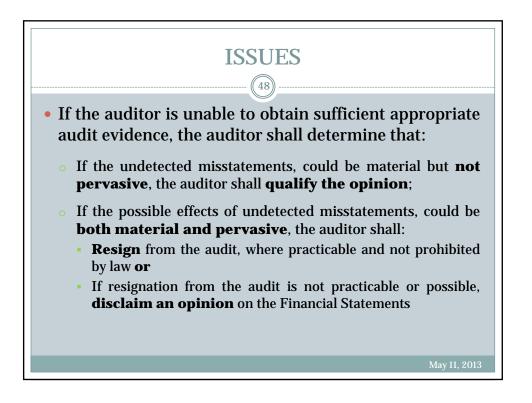


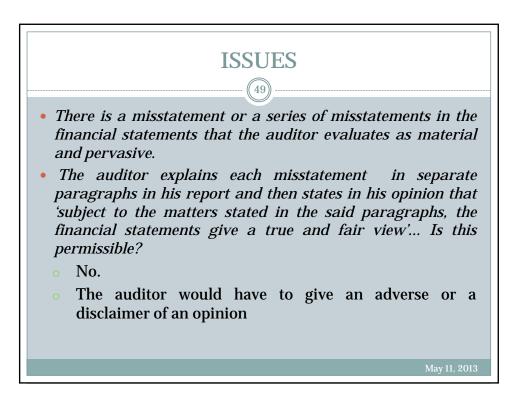


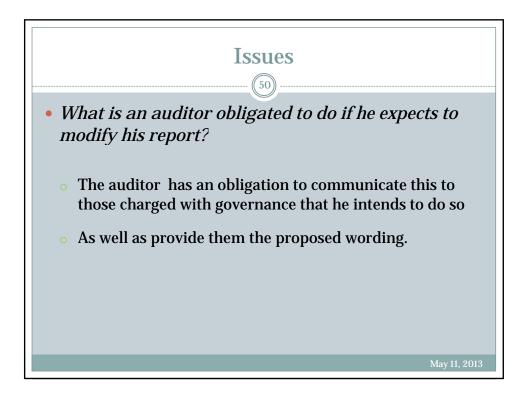


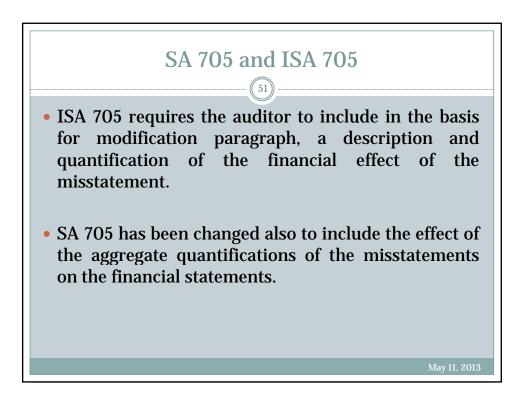


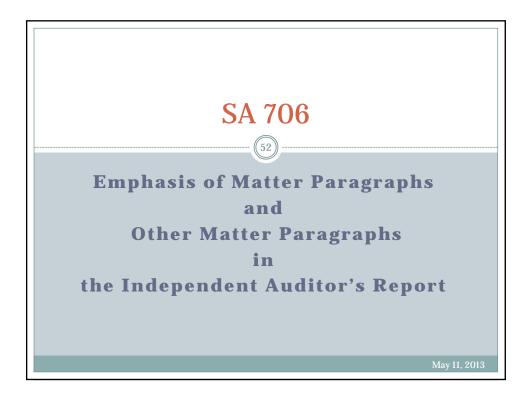


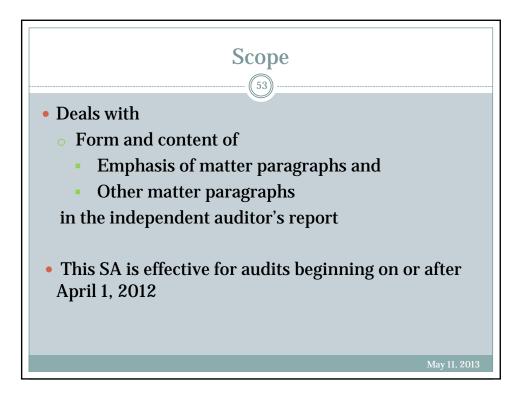


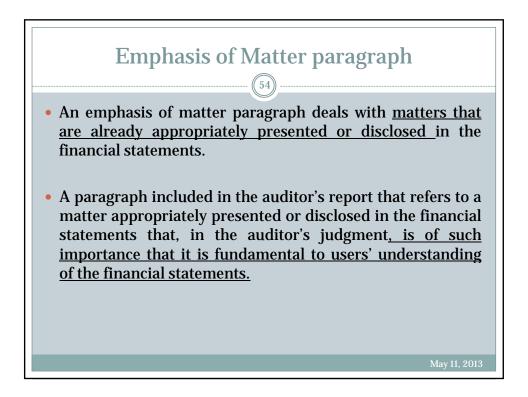


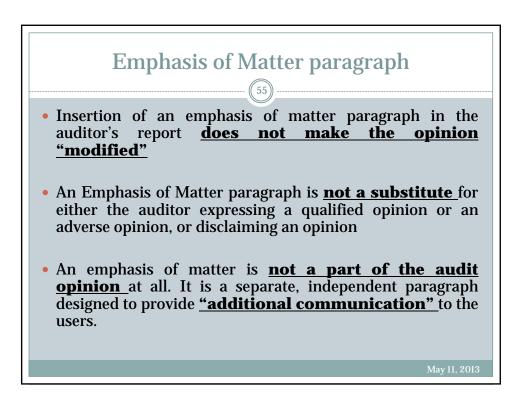


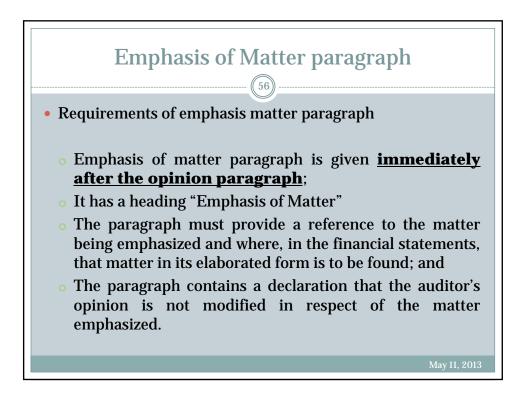


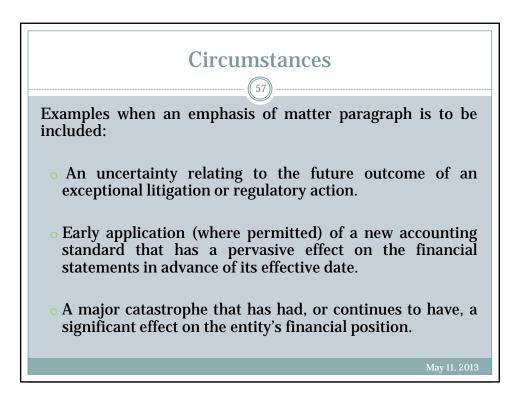


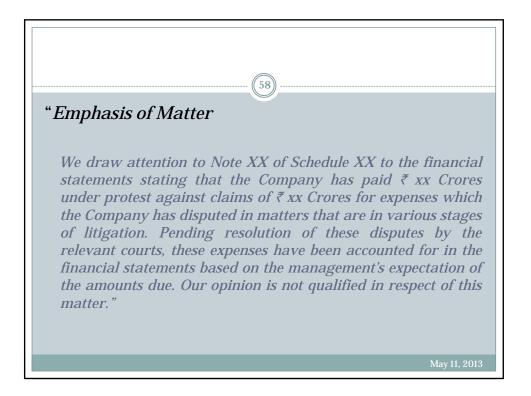


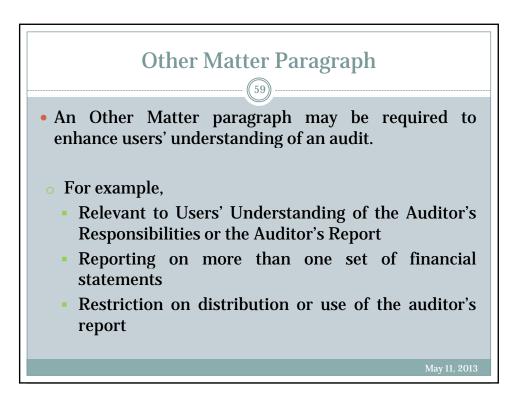


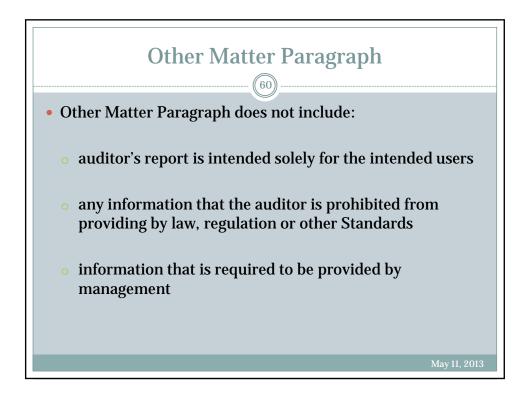




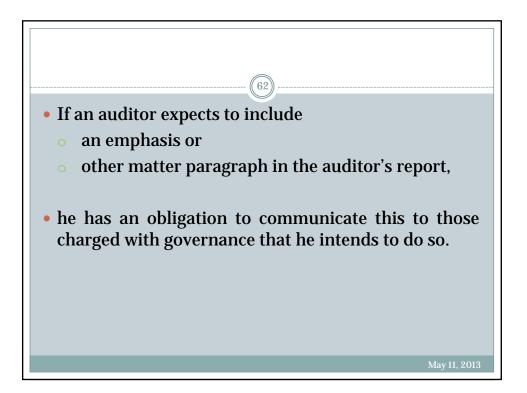








Other Matter Paragraph			
If the other matter pertains to the audit, the auditor's responsibility or the auditor's report insofar as	Where placed in auditors report?		
expressing an opinion on the financial statements	placed immediately below the Emphasis of Matter paragraph.		
	Included in the section titled: "Report on Other Legal and Regulatory Requirements".		
	May 11, 2013		



Differences			
Emphasis of Matter	Other Matter		
It contains matters that <b>are</b> <b>appropriately presented or</b> disclosed in the financial statements	It contains matters <i>other than those</i> <i>presented or disclosed in the financial</i> <i>statements</i> but the auditor feels the need to bring them to the users' attention		
	In its definition it uses "is <b>relevant</b> to users' understanding of the audit, the auditor's responsibilities or the auditor's report."		
Here, the auditor specifically points the readers' attention to these matters.	Here, the information is not given in the financial statement so the users are likely to be unaware of them.		
It include matters related to the financial Statements	It includes only information related to the audit, the auditor's responsibility or the auditor's report		
May 11, 2013			

