Robotics & Use of Technology in Financial world

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Topics

- Automation Anywhere – Brief Introduction

- Robotics Process Automation – Need, Human & Technology Collaboration

- Automation Anywhere Offerings

- Finance Use Case

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Automation Anywhere: The Undisputed Global Leader in RPA

A pioneer of the Digital Workforce

40+
OFFICES GLOBALLY

2.1M
DIGITAL WORKERS DEPLOYED

4000+
ENTERPRISE CUSTOMERS

90+
COUNTRIES WITH CUSTOMERS

$290M in Series B
led by Salesforce Ventures, reaching a valuation of $6.8 billion

HFS Research

#1 in Top 10 Robotic Process Automation (RPA) Products 2020

FORRESTER

A Leader in the RPA Wave 2019 & 2020

Gartner

A Leader in RPA Magic Quadrant 2019

Everest Group

A Leader and Star Performer in IDP Matrix 2020 & RPA Matrix 2019

infosource
POWER IN DATA

#1 in RPA Segment Capture Market Matrix 2019 & 2020

Ovum
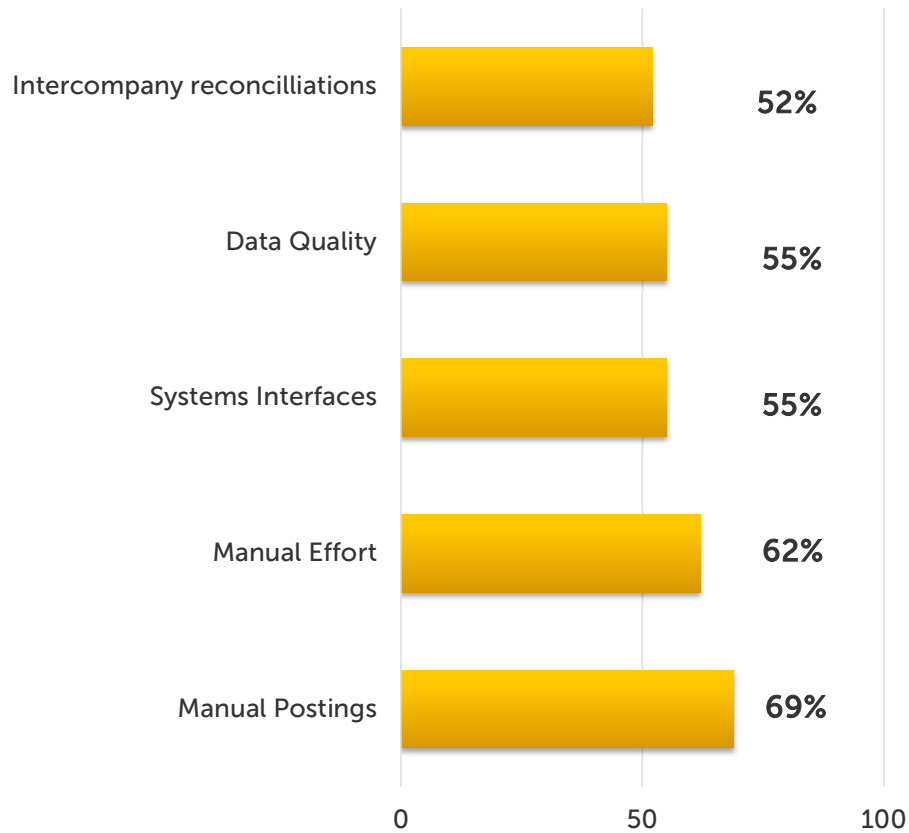
A Leader in RPA Platforms Decision Matrix 2018 & 2019

"The real problem is not whether machines think but whether human do"
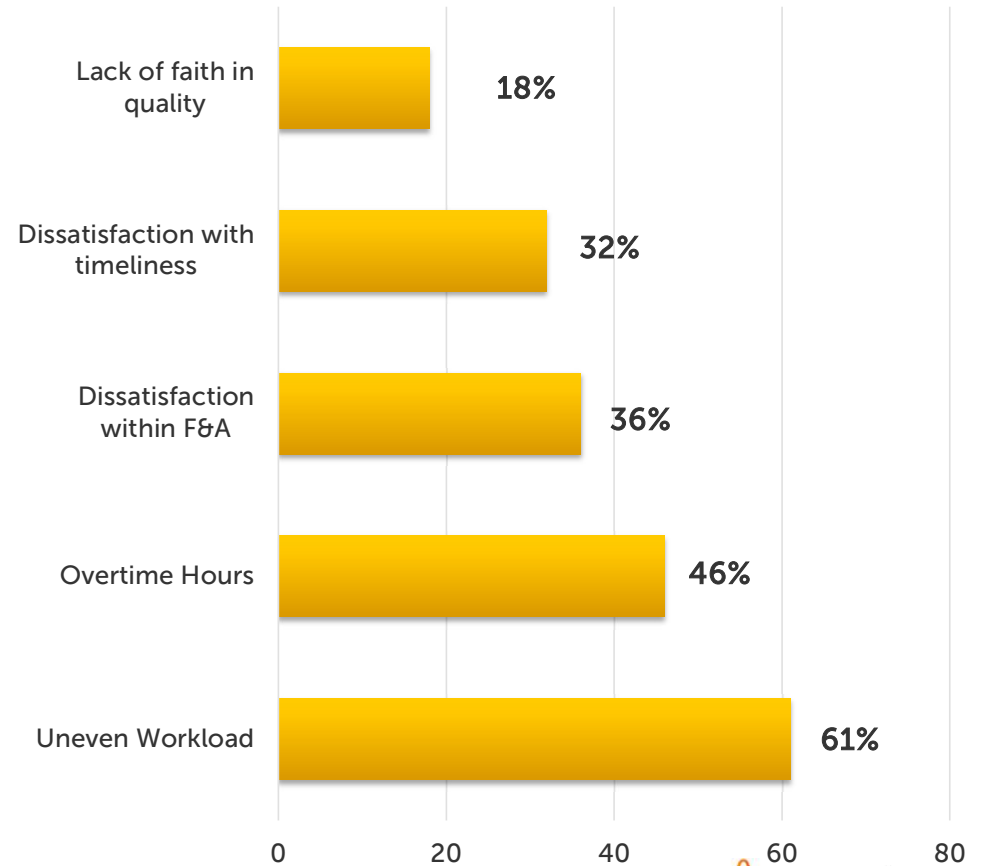
Technology: Faster Innovations, Improved Productivity
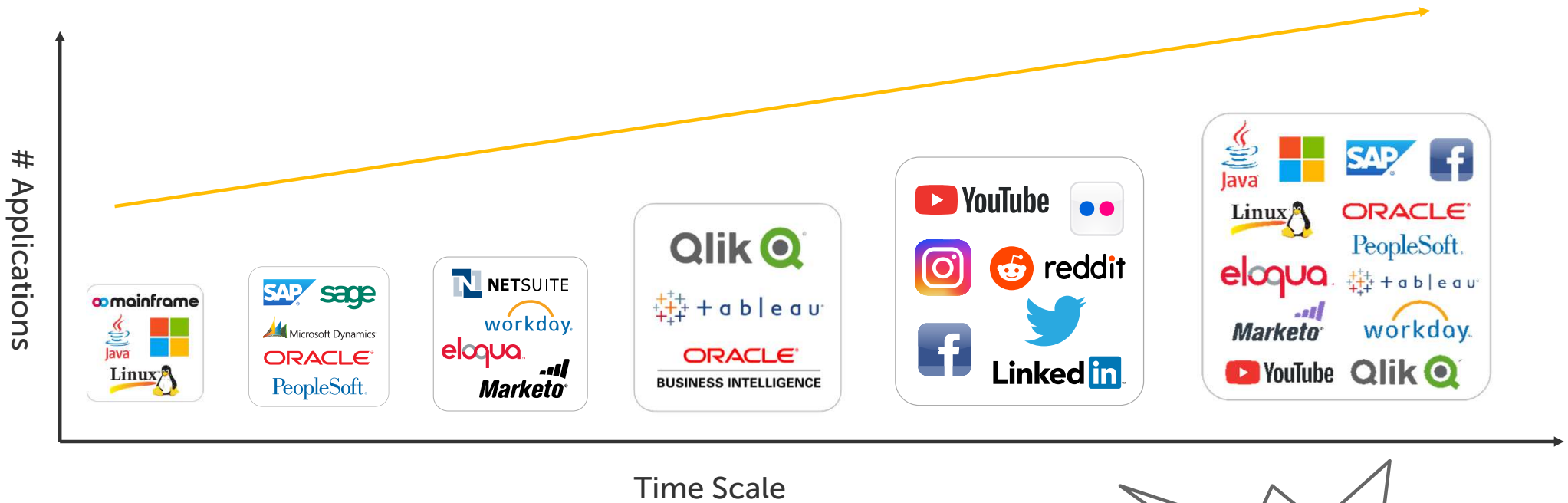
What is holding us ?

Productivity

Intercompany reconcilliations	52%
Data Quality	55%
Systems Interfaces	55%
Manual Effort	62%
Manual Postings	69%

Employee Engagement

Lack of faith in quality	18%
Dissatisfaction with timeliness	32%
Dissatisfaction within F&A	36%
Overtime Hours	46%
Uneven Workload	61%

Digital Transformation - Complexities

 # Applications (y-axis)

Time Scale (x-axis)

Siloed Applications Increased
Deployment Model Changed (On-premises, Cloud, Hybrid)
Consumptions of these applications
Data grew phenomenally (Structured, Unstructured)

Unstructured Data being handled manually = repititive, mundane tasks for employee

80% of data is unstructured

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Automation Anywhere Digital Workforce

Powered by industry-leading capabilities

Discover	Capture	Automate	Optimize

Discovery Bot

IQ Bot

Enterprise

Bot Insight

Process Discovery

Data Understanding

Robotic Process Automation

Smart Analytics

- AI automated discovery
- Process prioritization

- Unstructured Data
- UI Automation
- Predict Process Outcomes

- Attended Automation
- Unattended Automation

- Operational Insights
- Business Insights

Summarizing : Robotic Process Automation (RPA)

Robotic Process Automation is productivity software that sits on top of existing systems and performs manual, repetitive, and rule-based activities traditionally performed by individuals.

Emulates a person by executing manual, repetitive tasks in existing applications

Makes decisions based on set rules

Integrates and updates seamlessly with other applications
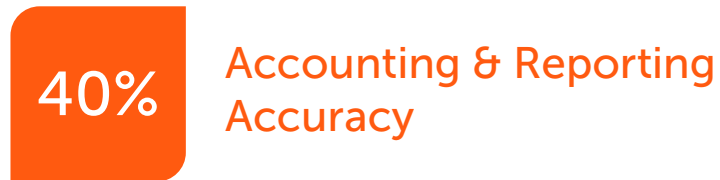
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Finance Challenges driving the need for Digital Transformation

Finance leaders are looking for solutions to address these challenges

Macroeconomic Pressure	Liquidity & Capital Adequacy	Expense Management	Risk & Compliance	Timely & Accurate Reporting
Ensure business continuity and growth during economic recession	Improve cash flow, capital adequacy, and company valuation	Transform operations, increase productivity, and reduce costs	Manage risk and ensure compliance with accounting and regulatory standards	Strengthen governance and controls to produce timely, error-free financial reporting

CFO Top Priorities for 2020 & beyond

What is top of mind for Finance leaders today

40% Accounting & Reporting Accuracy

23% Improving Cashflow

38% Compliance

23% More Frequent & Accurate Forecasting

Source: 'Persona Insights Report' (2020), The Marketing Practice

# RPA is Well Positioned to Address Top Finance Priorities

Strengthen Controls

Tighten governance to improve reporting accuracy and compliance

Achieve 100% accuracy with automation*

Increase Productivity

Automate manual processes; free-up capacity to focus on more value-added analysis

AR automation alone can result in 33% reduction in manual labor*

Rapid deployment at scale
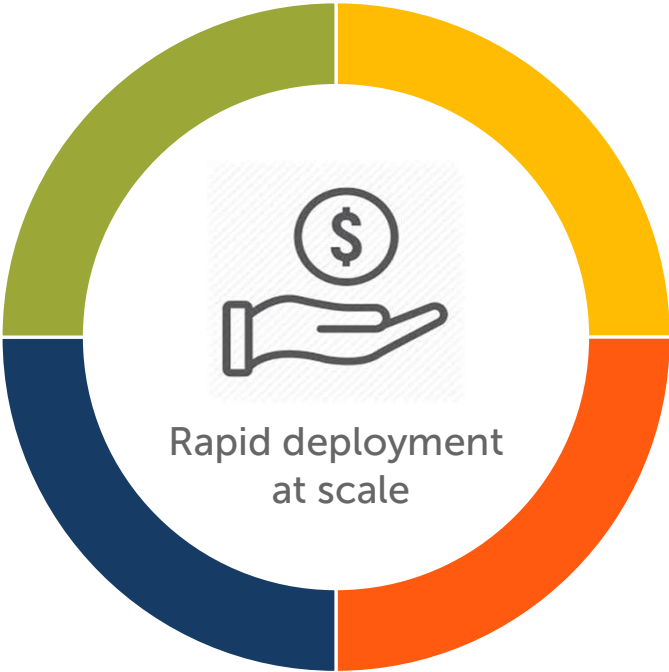
Improve Cashflow

Streamline accounts receivable and accounts payable processing

2-6 day reduction in days sales outstanding

Accelerate Reporting

Improve timeliness of financial reporting and forecasting

Less than 6 months to automate financial processes end-to-end*

* Based on customer results

Today's workforce

Do

Think

Analyze

Coffee

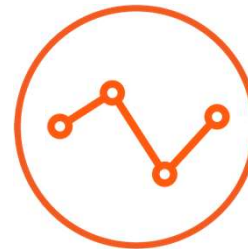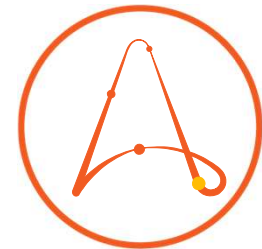# The digital workforce for the modern enterprise

Enterprise RPA + IQ Bot + Bot Insight = Digital Workforce

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When human and digital workers work side-by-side, amazing things happen

Customer engagement	Opportunity identification	Decision making

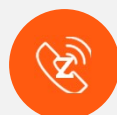| Process automation	Error elimination	24x7x365 operations

Human worker

Digital worker

Typical Use Cases

Automating Finance Processes End-to-End

Record-to-Report / Financial Operations

- General ledger close
- Reconciliations
- Manual journal entries
- Intercompany settlements
- Fixed asset management
- Regulatory & external reporting

Procure-to-Pay / Accounts Payable

- New vendor setup
- Purchase order creation
- Invoice validation
- Invoice and lease payments
- Travel and expense reimbursements
- Payables reporting

Order-to-Cash / Accounts Receivable

- New customer setup
- Sales order processing
- Invoice creation
- Collections
- Payment processing
- Receivables reporting

Treasury Operations

- Consolidated cash position reporting
- Bank and financial statement consolidation
- Cashflow forecasting
- FX volatility and hedge future risks management

Tax Operations

- Tax provisioning
- Tax compliance
- Tax accounting
- Data management & reconciliation

Financial Planning & Analysis

- Budgeting
- Forecasting
- Variance analysis
- Management reporting

GSTN Reconciliation for Unmatched Invoices

- **Input Excel:** Reconciliation sample data.xlsx (Sheets: "Purchaser Only" and "Supplier Only")

- **Reconciliation Checks:** Counter Party-Tax Payer GSTIN Mismatch, Invoice Number, Tax Amount Mismatch, Tax Structure Mismatch

- **Fields Covered:** GSTIN / UIN of Counterparty (string with PAN), Invoice Number, Invoice Date (Optional), Invoice Amount (CGST and SGST), to check for variation of 1% or INR 100 whichever is less is allowed
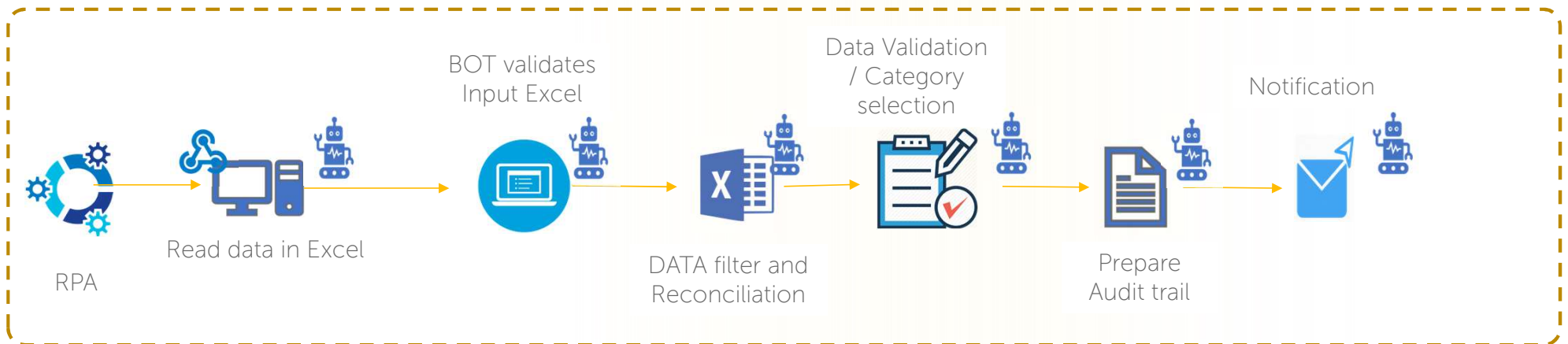
Use of Automation in Finance

Use RPA to:

- Accelerate financial close process
- Automate reconciliations & intercompany settlements
- Streamline accounts payable & invoice processing
- Enhance fraud detection
- Improve accuracy of regulatory reporting
- Consolidate & validate data from legacy systems

With RPA you can achieve cutting-edge results:

- Substantial reduction in processing cost and delivery time
- Quick access to multiple data feeds and analytics
- Error-free operations and reporting

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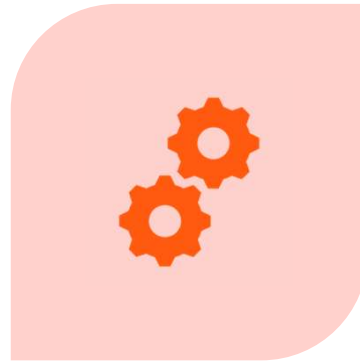Go be great.

What you achieve ?
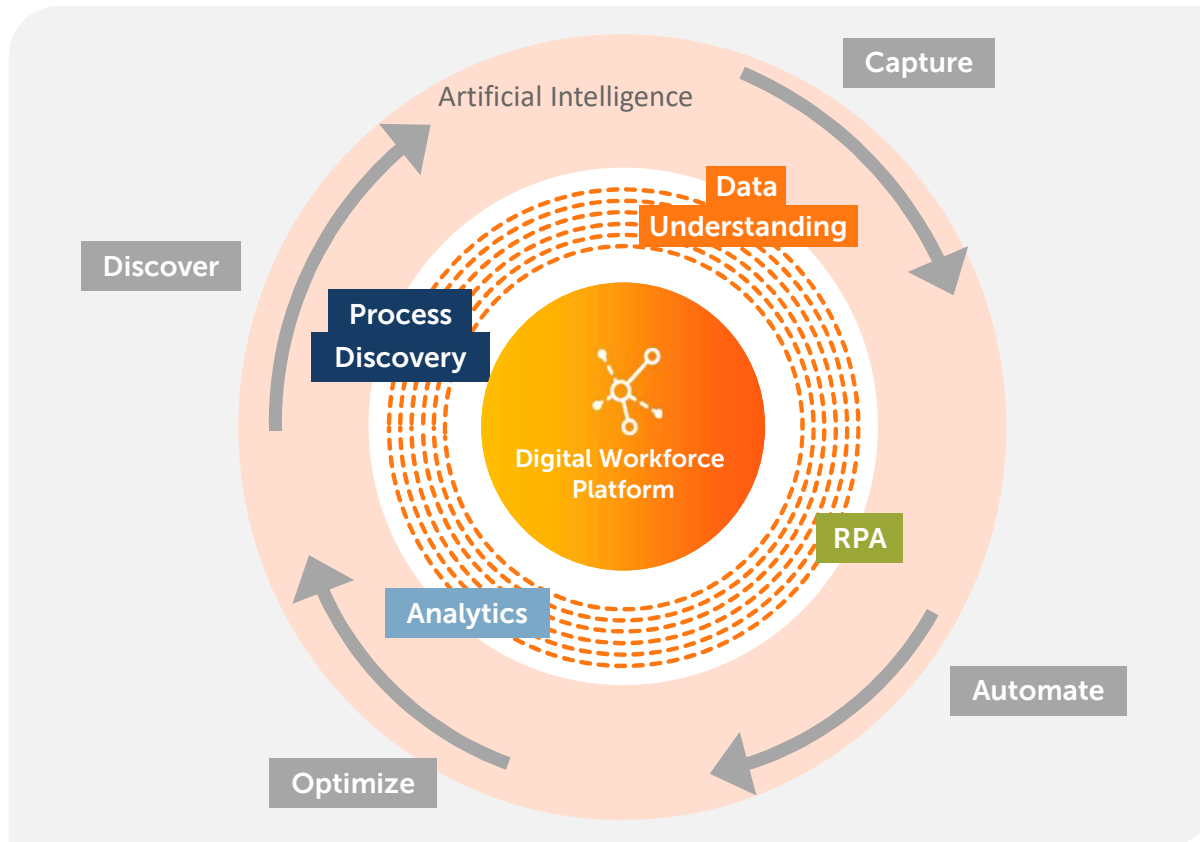
Fast ROI and business value

- Business resiliency
- Labor optimization
- Faster cycle times
- Customer experience
- Employee productivity
- Compliance and security

What does it take?

INTENT

TECHNOLOGY

PEOPLE

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The Future of Finance

1. **The Finance factory** - Transactions will be touchless as automation will reach deeper into finance operations.

2. **The role of Finance -** With operations largely automated, Finance will double down on business insights and service.

3. **Finance cycles -** Finance goes real time. Periodic reporting will no longer drive operations and decisions—if it ever did

4. **Operating models -** New service-delivery models will emerge as robots and algorithms join a more diverse finance workforce

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How to get started?

1. Login to **free** <u>Community Edition</u> of Automation Anywhere's RPA as a Service

2. Learn to build your bots - Free training resources available on <u>Automation Anywhere University</u>

3. Purchase **SaaS or On-Premise** License from Automation Anywhere

4. Build your own bots or Purchase Bots from Automation Anywhere <u>Bot Store</u> and deploy

5. Analyze your bot performance using Bot Insight

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