



# WIRC of ICAI



## Is Organizing

**Webinar On the Topic**

**MAHARASHTRA STATE INDUSTRIAL SUBSIDIES :-**

**PROFESSIONAL OPPORTUNITIES FOR CA'S**

***PRESENTED BY :-***

**CA G.B. MODI**

**Mob No :- 94222-85096**

**[gbmodi@hotmail.com](mailto:gbmodi@hotmail.com)**

# PROFESSIONAL OPPORTUNITIES FOR CA'S









सूक्ष्म, लघु और मध्यम उद्यम मंत्रालय  
Ministry of Micro, Small Medium Enterprises

# CHAMPIONS



msme

MSME



*Our small hands to make you **LARGE***

Click to Enter

Ministry of MSME







## ESTIMATED NUMBERS OF MSME'S (ACTIVITY WISE) 2015-16

Activity Category	Estimated Number of Enterprises (in lakh)			Share (%)
	Rural	Urban	Total	
(1)	(2)	(3)	(4)	(5)
Manufacturing	114.14	82.50	<b>196.65</b>	<b>31</b>
Electricity*	0.03	0.01	<b>0.03</b>	-
Trade	108.71	121.64	<b>230.35</b>	<b>36</b>
Other Services	102.00	104.85	<b>206.85</b>	<b>33</b>
<b>All</b>	<b>324.88</b>	<b>309.00</b>	<b>633.88</b>	<b>100</b>

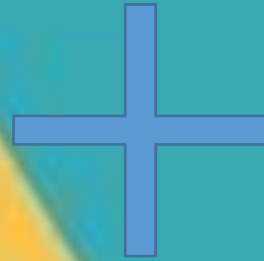
Sector	Micro	Small	Medium	Total	Share (%)
(1)	(2)	(3)	(4)	(5)	(6)
Rural	324.09	0.78	0.01	324.88	51
Urban	306.43	2.53	0.04	309.00	49
<b>All</b>	<b>630.52</b>	<b>3.31</b>	<b>0.05</b>	<b>633.88</b>	<b>100</b>

Traditional Practice

**Vs.**

Non-Traditional Practice  
Or  
Industrial Practice

Traditional



VS



Non Traditional

# Non-Traditional Practice or Industrial Practice

**Ministry of Micro, Small  
& Medium Enterprises  
(Nitin Gadkari)**



**Ministry of Commerce &  
Industries  
(Piyush Goyal)**



**Ministry of Textile  
(Smriti Irani)**



**Ministry of Food  
Processing Industries  
(Harmsmit Kaur)**





# Non-Traditional Practice or Industrial Practice

**Ministry of New and  
Renewable Energy  
(Rajkumar Sing)**



**Ministry of Heavy Industries  
& Public Enterprise  
(Prakash Jawadekar)**



**Ministry of Electronics  
& Information  
Technology  
(Ravishankar Prasad)**



**Ministry of Agriculture  
and Farmers Welfare  
(Shri Narendra Singh  
Tomar)**



# Traditional Practice



**V/s**

# Subsidy Practice



# SMART CA

## NUMBERS OF CA'S WHO ARE IN PRACTICE OR NOT IN PRACTICE AS ON 01.04.2020



Category of Members	Fellow (1)	Associate (2)	Total Columns and (2)	of (1)
In Full Time Practice	82953	53368	136321	
In Part-time Practice	2705	4531	7236	
Not in Practice	13825	149856	163681	
Total	99483	207755	307238	

# PRACTICE



# • **ROLE OF CA ?**

- **WHO WILL LOOSE ? INDUSTRY OR CA ?**
- **OPPORTUNITIES FOR CA's ? BENEFITS TO INDUSTRY !**
- **ROLE OF PDC ?**
- **ROLE OF ICAI ?**
- **TRADITIONAL V/s NON- TRADITIONAL AREA OF PRACTICE**
- **INDUSTRIAL PRACTICE SUPPORT TRADITIONAL PRACTICE**

# INDIA'S AIM OF BEING \$ 5 TRILLION ECONOMY

- In 2019 India has become a \$ 2.7 trillion economy.
- Has added **1 Trillion US dollars** in the **last 5 years**.
- Vision to become a \$ 5 trillion economy by **2024-25**
- It is challenging but it is realizable.
- Red carpet rather than red tap to investment.
- Single window clearance systems.

# ATMANIRBHAR BHARAT ABHIYAN

LOCAL  
VOCAL  
GLOBAL

- VOCAL FOR LOCAL
- LOCAL FOR GLOBAL

- Govt. of India announced a special economic package of Rs. 20.90 Lac Crore.
- Defense Ministry introduces “Impact Embargo” on 101 item to boost Atmanirbhar Bharat.





# EASE OF DOING BUSINESS

HOME

SERVICES

ABOUT

CONTACT

LOGIN

## Ease OF DOING BUSINESS

READ MORE



# Earlier and Revised Definition of MSMEs

## Earlier MSME Classification



**Criteria:** Investment in Plant & Machinery or Equipment

Classification	Micro	Small	Medium
Manufacturing Enterprises	Investment < ₹ 25 lac	Investment < ₹ 5 cr.	Investment < ₹ 10 cr.
Services Enterprise	Investment < ₹ 10 lac	Investment < ₹ 2 cr.	Investment < ₹ 5 cr.

## Revised MSME Classification

**Composite Criteria:** Investment and Annual Turnover

Classification	Micro	Small	Medium
Manufacturing & Services	Investment < ₹ 1 cr. & Turnover < ₹ 5 cr	Investment < ₹ 10 cr. & Turnover < ₹ 50 cr.	Investment < ₹ 20 cr. & Turnover < ₹ 250 cr.

# **STATE GOVT SUBSIDIES**

**STATE GOVT DEPARTMENT's SUBSIDIES**

# **CENTRAL GOVT SUBSIDIES**

**CENTRAL GOVT DEPARTMENT's SUBSIDIES**



SUBSIDIES



MADHYAPRADESH

GUJRAT

CHHATTISGARH

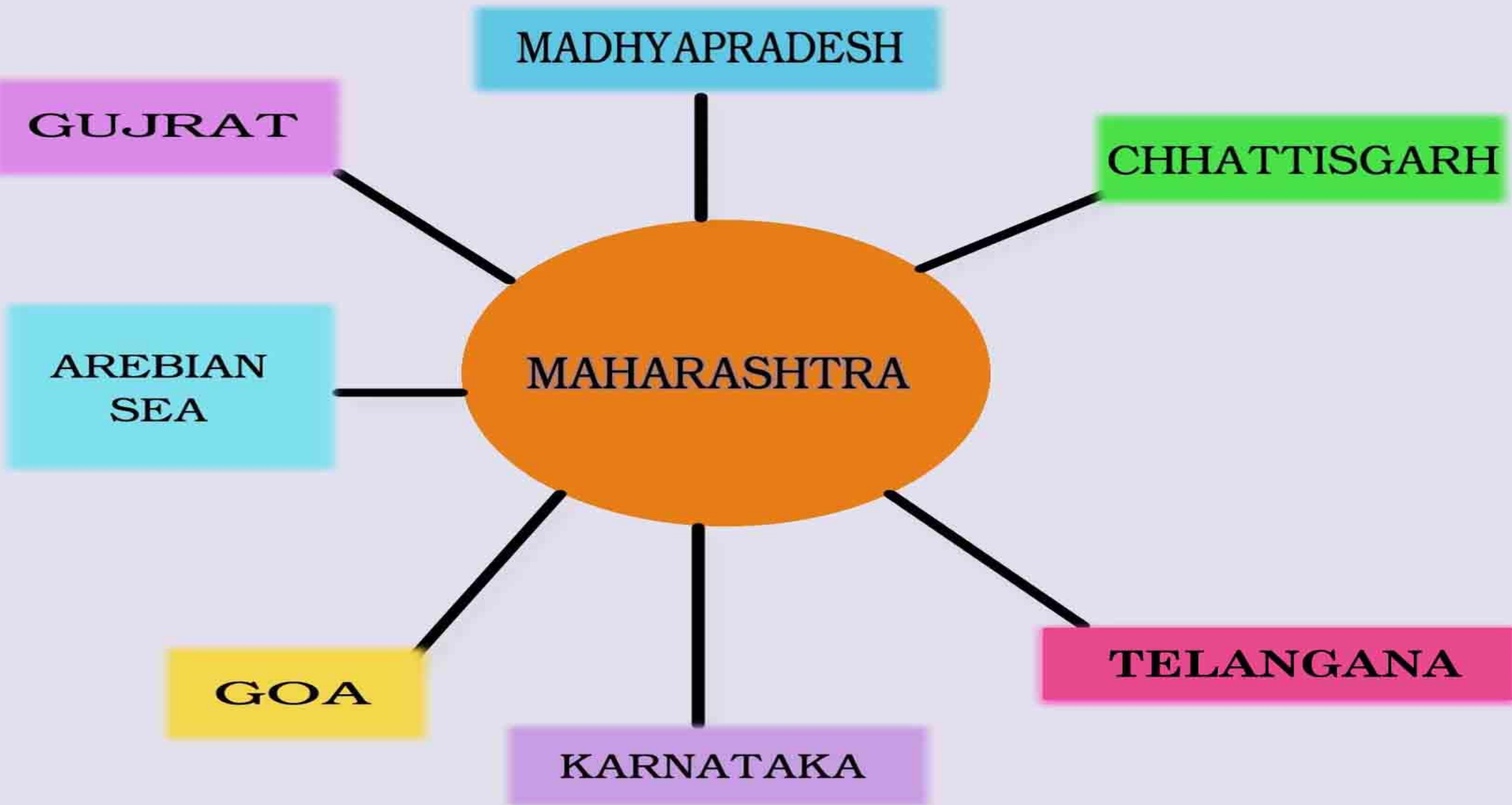
AREBIAN  
SEA

MAHARASHTRA

GOA

TELANGANA

KARNATAKA





Maharashtra



GUJARAT



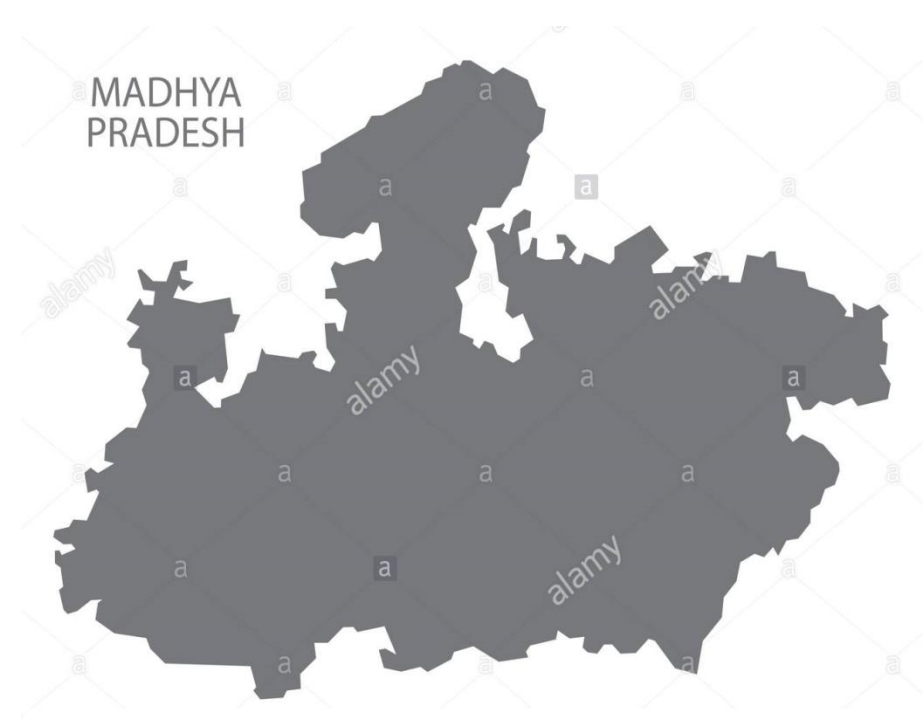
ANDHRA PRADESH



KARNATAKA



TELANGANA



MADHYA PRADESH

# MAHARASHTRA GOVT. INDUSTRIAL POLICIES

No.	NAME OF POLICY	No.	NAME OF POLICY
1	MAHARASHTRA PACKAGE SCHEME OF INCENTIVES-2019.	2	MAHARASHTRA STATE WOMEN ENTREPRENEURS POLICY 2017
3	MAHARASHTRA CHIEF MINISTER AGRO AND FOOD PROCESSING POLICY- 2018	4	MAHARASHTRA TEXTILE POLICY 2018-2023
5	MAHARASHTRA IT/ITES POLICY-2019	6	MAHARASHTRA ELECTRONICS POLICY- 2016
7	MAHARASHTRA LOGISTICS PARK POLICY-2018	8	MAHARASHTRA STATE ELECTRIC VEHICLE POLICY-2018
9	MAHARASHTRA GEMS & JEWELLERY PARK POLICY	10	MAHARASHTRA TOURISM POLICY-2016
11	MAHARASHTRA CLOUD COMPUTING POLICY 2018	12	MAHARASHTRA FIN TECH POLICY-2018
13	MAHARASHTRA AEROSPACE DEFENCE MANUFACTURING POLICY- 2018	14	MAHARASHTRA TELECOM INFRASTRUCTURE POLICY- 2018



# Package Scheme of Incentives 2019



## **PACKAGE SCHEME OF INCENTIVES**

**2019-2024**

### **PERIOD OF OPERATION**

THE PSI-2019 SCHEME, AS MAY BE AMENDED BY THE  
GOVERNMENT FROM TIME TO TIME, SHALL REMAIN IN  
OPERATION FROM

**1<sup>st</sup> April, 2019 To 31<sup>st</sup> March, 2024**

# PACKAGE SCHEME OF INCENTIVES 2019 GOVERNMENT OF MAHARASHTRA



# *Definition*

DEFINITION





# CLASSIFICATION OF AREAS FOR PSI-2019

For the purposes of the PSI- 2019, detailed Taluka wise classification of different areas of the State as Group, A /B/ C/ D/ D + etc., on the basis of their level of industrial development is as follows –

## Group A

➤ Denotes Industrially developed areas.

## Group B

➤ Denotes Areas where some industrial development has taken place, but are less developed than the areas under Group A.

## Group C

➤ Denotes Areas, which are less developed than those covered under Group B.

## Group D

➤ Denotes the lesser-developed areas of the State, not covered under Group A Group B/Group C.

## **Group D+**

➤ Denotes the least developed areas, not covered under Group A/Group B/Group C/Group D.

## **No Industry District**

Denotes District having no industries and not covered under Group A / B/ C / D & D+.

## **Naxalism Affected Area**

Denotes Area affected by naxalism, as described in GR No PSI-2013/ (CR-54) / IND-8 Dated 01.04.2019.

## **Aspirational District**

Osmanabad, Gadchiroli, Washim and Nandurbar

# NEW UNIT

- A New Unit shall mean a Unit which is set up for the first time by an entity in the
- Private Sector
- Co-operative Sector
- State
- Joint Sector
- In any Taluka where there is no Existing Unit set up by the said entity,

## PROVIDED THAT SUCH UNIT SATISFIES THE FOLLOWING CONDITIONS:

- It is not an Existing Unit.
- At least one of the Effective Steps is completed on or **AFTER** the 1st April, 2019 for setting up the Unit.
- It is not formed as a result of re-establishment, mere change of ownership, change in the constitution, reconstruction or revival of an Existing Unit.



# EXPANSION/ DIVERSIFICATION PROJECT

An investment shall be regarded as Expansion Project or a Diversification Project, as the case may be, if an Existing / New Unit in any of the areas covered under.

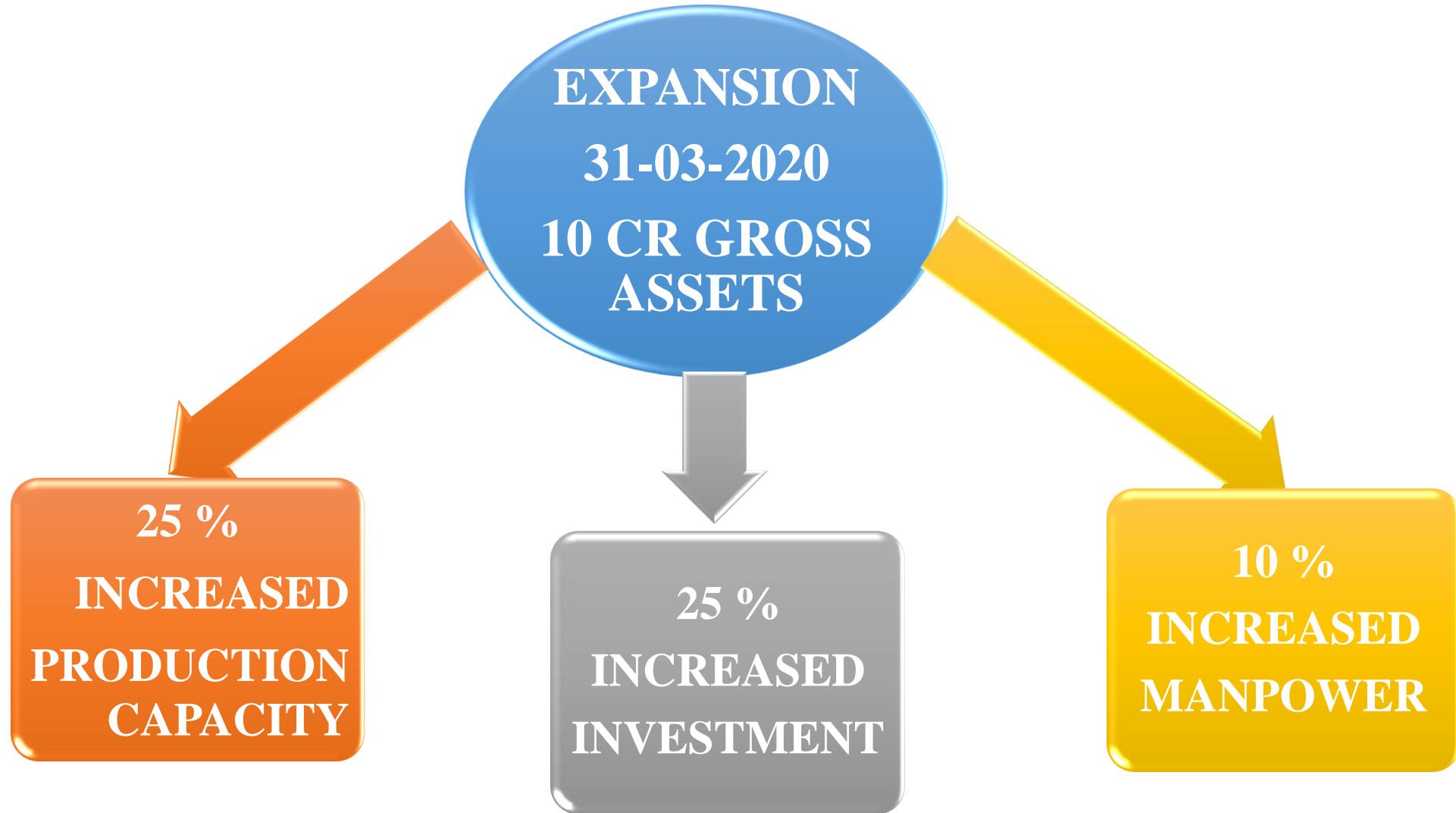
- 1) Group “B”,
- 2) Group “C”,
- 3) Group “D”,
- 4) Group D+,
- 5) Naxalism Affected Areas
- 6) Aspirational District or No-Industry- Districts,

➤ Makes, on or after the date 1st April, 2019,

An additional fixed capital investment in additional production / manufacturing facilities

- For manufacture of the same product / products as of the Existing /New Unit or
- For manufacture of different products,
- As the case maybe provided it satisfies the Three conditions, namely.

- **EXPANSION / DIVERSIFICATION PROJECT (CONDITIONS)**
  - **EXPANSION / DIVERSIFICATION PROJECT**



# ELIGIBILITY PERIOD

For the purpose of incentives of :-

- 1) Industrial Promotion Subsidy,
- 2) Interest Subsidy,
- 3) Electricity Duty Exemption,
- 4) Power Tariff Subsidy etc.,

- Applicable to an Eligible Unit subject to the fulfilment of the conditions of the PSI-2019,
- The period of eligibility shall be computed from the Effective date of Eligibility and depend on the nature and location of the Eligible Unit.

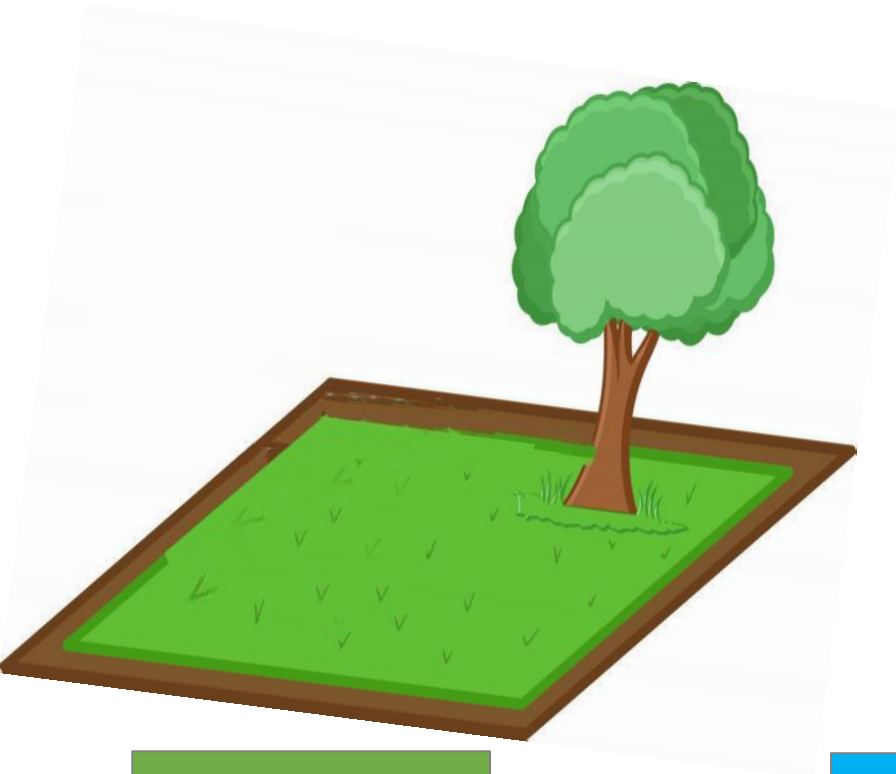
In respect of Mega Projects/ Ultra Mega Projects, the eligibility period shall be as, approved by the “Cabinet Sub Committee” or the “High Power Committee”, subject to fulfilment of the conditions of the PSI- 2019.



**ANY  
ONE**

**EFFECTIVE STEPS**

**STEPS COMPLTE AFTER 01-04-2019 AND BEFORE 31.03.2024**



**LAND**



**MAHARASHTRA POLLUTION CONTROL  
BOARD CERTIFICATE  
(MPCB)**

**MPCB CERTIFICATE**



**CONSTITUTION**

# COVERAGE UNDER THE PSI - 2019

- Bio-technology Manufacturing Units as specified by the Government from time to time, which are outside the purview of any registering authority mentioned above.
- Cold storages which are a part of **INTEGRATED** manufacturing process.
- Mechanized Food/Agro Processing Industries in the following sectors:
  - Dairy, Fruit and Vegetable Processing.
  - Grain Processing.
  - Fish Processing.
  - Consumer foods including Packed foods.
  - Non alcoholic beverages from fruits and vegetables.

# FINANCIAL INCENTIVES FOR MSMEs/LSIs UNDER PSI-2019



• **MSME / FCI = 50 CR**



- Eligible subsidy according to location

Taluka / Area	Ceiling as % of Fixed Capital Investment	No. of Year
1	2	3
A	Nil	Nil
B	30 %	7 Year
C	40 %	7 Year
D	50 %	10 Year
D+	60 %	10 Year
Vidarbha, Marathwada, Ratnagiri, Sindhudurg & Dhule	80 %	10 Year
<u>Aspirational Districts</u> (Osmanabad, Gadchiroli, Washim and Nandurbar)	100 %	10 Year
No Industry Districts, Naxalism Affected Areas*		



- **Example – 1 MSME / FCI = 50 CR**

- Eligible subsidy according to location



Taluka / Area	Ceiling as % of Fixed Capital Investment	Cost of Project Rs 10 Crore	Eligible Amount of Subsidy	No. of Year	Per Year Subsidy
1	2	3	4	5	6
A	Nil	10 Cr	Nil	Nil	Nil
B	30 %	10 Cr	3 Cr	7 Year	42.85 Lac
C	40 %	10 Cr	4 Cr	7 Year	57.14 Lac
D	50 %	10 Cr	5 Cr	10 Year	50 Lac
D+	60 %	10 Cr	6 Cr	10 Year	60 Lac
Vidarbha, Marathwada, Ratnagiri, Sindhudurg & Dhule	80 %	10 Cr	8 Cr	10 Year	80 Lac
<u>Aspirational Districts</u> (Osmanabad, Gadchiroli, Washim and Nandurbar)	100 %	10 Cr	10 Cr	10 Year	1 Cr
No Industry Districts, Naxalism Affected Areas*					



## WOMEN POLICY-2017 BENEFIT

Eligible subsidy according to location



Taluka / Area	Ceiling as % of Fixed Capital Investment	Cost of Project Rs 10 Crore	Maximum Subsidy	Eligible Amount of Subsidy	No. of Year	Per Year Subsidy
1	2	3	4	5	6	7
A	15 %	10 Cr	20 Lac	20 Lac	From the Date of Production Equal Instalment In 5 Years	4 Lac
B	15 %	10 Cr	20 Lac	20 Lac		4 Lac
C	15 %	10 Cr	20 Lac	20 Lac		4 Lac
D	20 %	10 Cr	25 Lac	25 Lac		5 Lac
D+	25 %	10 Cr	50 Lac	50 Lac		10 Lac
No Industry Districts, Naxalism Affected Areas*	35 %	10 Cr	100 Lac	100 Lac		20 Lac



- **PACKAGE SCHEME OF INCENTIVE-2019**
- **WOMEN POLICY-2017**

TALUKA / AREA	COST OF PROJECT RS 10 CRORE	PACKAGE SCHEME OF INCENTIVE-2019	WOMEN POLICY 2017	TOTAL SUSBSIDY
		Maximum Amt (Lac)	Maximum Amt (Lac)	Maximum Amt (Lac)
A	10 Cr	-	20 Lac	20 Lac
B	10 Cr	4 Cr	20 Lac	4.20 Cr
C	10 Cr	5 Cr	20 Lac	5.20 Cr
D	10 Cr	6 Cr	25 Lac	6.25 Cr
D+	10 Cr	8 Cr	50 Lac	8.50 Cr
No Industry Districts, Naxalism Affected Areas*	10 Cr	10 Cr	100 Lac	11 Cr

## Example – 2 Eligible Criteria to LSI & SPECIAL LSI UNIT



Taluka / Area Classification	Minimum Admissible Fixed Capital Investment (INR Crore)	Minimum Direct Employment (Number of People)	Ceiling as % of Fixed Capital Investment
1	2	3	4
A & B	750	1000	0
C	500	750	40%
D	250	500	40%
D +	150	400	40%
Vidarbha, Marathwada, Ratnagiri, Sindhudurg & Dhule	100	300	40%
<u>Aspirational Districts</u> (Osmanabad, Gadchiroli, Washim and Nandurbar)	100	250	40%
No Industry Districts, Naxalism Affected Areas*			



## Eligible Criteria to Mega & Ultra Mega Units

Taluka / Area Classification	Minimum Admissible Fixed Capital Investment (INR Crore)	Minimum Direct Employment (number of people)	Ceiling as % of Fixed Capital Investment
1	2	3	4
A & B	1500	2000	High Power Committee (HPC), under Chief Secretary, constituted vide GR.IDL1005/(CR119)/IND-8 dated 2.6.2005 will approve the customized Package of Incentives to Mega and Ultra Mega projects on case-to-case basis. Cabinet Sub Committee under Chairmanship of the Chief Minister constituted for Industry vide GR IDL-1097/(13478)/IND-8 dated 18.1.1998 and reconstituted vide GR.IDL-1004/(CR318)/IND-8 dated 24.12.2004 will approve customized incentives on case-to case basis.
C	1000	1500	
D	750	1000	
D +	500	500	
Vidarbha, Marathwada, Ratnagiri, Sindhudurg & Dhule	350	500	
<u>Aspirational Districts</u> (Osmanabad, Gadchiroli, Washim and Nandurbar)	200	350	
No Industry Districts, Naxalism Affected Areas*			
Ultra-Mega Industrial Units (Entire State)	4000	4000	

## FINANCIAL INCENTIVES FOR MSMEs/LSIs UNDER PSI-2019

- **MSME shall include units as per the definition of Government of India- Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, as well as the small industries with FCI (Fixed Capital Investment) of up to 50 Cr**

- **New MSME Units will eligible for BASKET OF INCENTIVES which includes:-**

i. Industrial promotion subsidy



ii. Interest Subsidy 5%



iii. Power tariff Subsidy



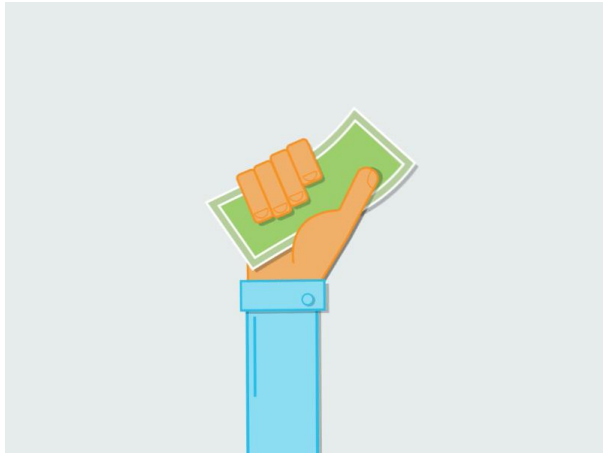
**Rs 1/- Per Unit**

- The total quantum of incentives will be linked to the Fixed Capital Investment.

➤ **The total quantum of incentives excluding the incentives of :-**

- Exemption of electricity duty and
- Waiver of stamp duty

- **GST (IPS) SUBSIDY**



**GST**  
Goods and Services Tax

GST 18 %	
SGST	9%
CGST	9%
GST REFUND FORM DIC	SGST- 9 %

GST 18 %	
IGST	18%
GST REFUND FORM DIC	NILL

# INTEREST SUBSIDY

- Eligible **New Micro**, **Small** and **Medium** Enterprises (MSME) will be eligible for Interest subsidy in respect of interest actually paid to the Bank and Public Financial Institutions.
- The amount of **Interest Subsidy** will be calculated @ 5 %
- The quantum of interest subsidy payable to the eligible unit every year will **not exceed the bills paid for electricity consumed during the relevant year.**

**10 - 5 =  
5% (INTEREST)**





# POWER TARIFF SUBSIDY



**POWER TARIFF  
SUBSIDY  
Rs 1/- Per Unit 36  
Month**

# POWER TARIFF SUBSIDY

- Eligible New Micro, Small and Medium Enterprises (MSME) will be eligible for power tariff subsidy other than “A” area.
- The subsidy will be to the tune of Rs 1/- per unit for the Units located in
  - Vidarbha,
  - Marathwada,
  - North Maharashtra and the Districts of
  - Raigad, Ratnagiri ,Sindhudurg in Kokan Region

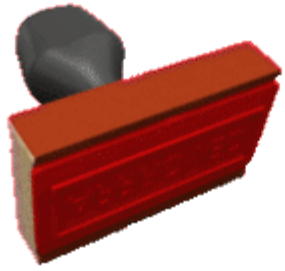
And

Rs 0.50 per unit for the Units in other areas of the State for a period of 3 years from the date of commencement of commercial production, for the energy consumed and paid.

- The Units in Group “A” areas will however not be eligible for this incentive.

# EXEMPTION FROM ELECTRICITY DUTY

- A. All Eligible **New Units** in Group C, D, and D+ areas and No-Industry District(s) and Naxalism affected Area will be **exempted from payment of Electricity Duty during eligibility period not exceeding 15 years.**
- B. In Group A and B areas:-
- 100% Export Oriented Units (EOUs),
  - Information Technology Manufacturing Units and
  - Bio-Technology Manufacturing units will also **be exempted from payment of Electricity Duty for a period of 7 Years.**
  - Necessary Notification under the provisions of the Electricity Duty Act 1958 will be issued separately by the Energy Department.



# WAIVER OF STAMP DUTY

- A. New Units as well as Units undertaking Expansion/ Diversification (including Mega and Ultra Mega Projects) will be exempted from payment of Stamp duty during the Investment period in Group “C, D, D+ Talukas, No Industry Districts and Naxalism affected areas.
- B. In Group A and B areas, stamp duty exemption would be available as given below:
- BT Manufacturing and IT Manufacturing Units in Public Parks : 100%
  - BT Manufacturing and IT Manufacturing Units in Private Parks : 75%
  - Mega Projects - 50% for first conveyance deed only

*Explanation: Eligible New/Expansion Units of PSI-2019 will also be eligible for Stamp Duty Exemption during their investment period.*

Necessary **Notification under the provisions of the Bombay Stamp Act 1958 will be issued separately by the Revenue & Forest Department.**



## NEW MSMES AND EXPANSION THEREOF IN ALL CATEGORIES OF AREAS WILL BE ELIGIBLE FOR FOLLOWING INCENTIVES

### • INCENTIVES FOR TECHNOLOGY UP-GRADATION

**5% subsidy** on capital equipment for Technology Up –gradation, subject to a **maximum of Rs.25 lacs**

#### What is Technology Upgradation :

- ❖ Technology up-gradation would ordinary mean induction of state of the art or near state of the art technology.
- ❖ It would also mean a significant step up from the present technology level to substantially higher one involving improved environmental of improved packaging techniques as well as anti-pollution measures and energy conversation machinery.
- ❖ Further, the units in need of introducing facilities for in-house testing and on-line quality control would qualify for assistance.



- Technology Up gradation
- Types of Units covered under the scheme:

❖ Units holding eligibility certificate under PSI-2013 and to which assistance is sanctioned under Credit Link capital subsidy scheme (CLCSS) of MSME or Technology Up-Gradation Fund Scheme for Textile and jute Industries (TUFS) or Technology Mission on cotton (TMC) Scheme of Ministry of Textile, Govt.of India during the period 01/04/2013 to 31/03/2019 shall be considered eligible for receipt of Technology up-gradation incentives.

# **New MSMEs and Expansion thereof in all categories of areas will be eligible for following incentives**

## **SUBSIDY ON CLEANER PRODUCTION MEASURES**

- 25% on capital equipment for cleaner production measures ,limited to Rs.5 Lakhs

### **Types of Unit Covered under the scheme :**

- ❖ **Unit holding eligible certificate under PSI-2013 and who has filed valid application with the implementing agency after issue of eligibility certificate within 6 months from expiry of the period of eligibility certificate as defined under PSI-2013.**
  - ❖ **Failure to file valid application within the prescribed period shall render the application invalid.**
- The above subsidies are paid one time.**

# INCENTIVES FOR STRENGTHENING MSMEs AND LSIIs

**New MSMEs and Expansion thereof in all categories of areas will be eligible for following incentives –**

- 75 % subsidy on the expenses incurred on quality certification limited to Rs. 1 Lakh.
- 25% subsidy on capital equipment for cleaner production measures ,limited to Rs.5 Lakhs
- 75 % subsidy on the expenses incurred on patent registration limited to Rs. 10 Lakh for the National patents and Rs. 20 lakh for the International patents.

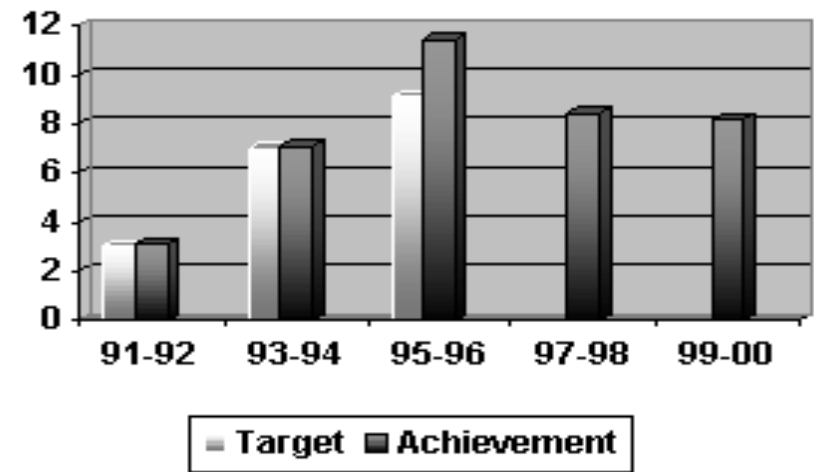
# INCENTIVES FOR STRENGTHENING MSMEs AND LSI

Incentives for Credit Rating of MSMEs in all categories of areas –

- 75% of the cost of carrying out Credit Rating by Small Industries Development Bank of India/ Government accredited Credit Rating Agency, limited to Rs. 40,000.
- **New MSMEs, LSI and Expansion** thereof will be eligible for the following incentives in all categories of areas –
  - 75% of cost of water audit limited to Rs. 1.00 lakh.
  - 75% of cost of energy audit limited to Rs. 2.00 lakh.
  - 50% of the cost of Capital Equipment under the measures to conserve/recycle water, limited to Rs. 5 lakh.
  - 50% of the cost of Capital Equipment for improving energy Efficiency, limited to Rs. 5 lakh.



## YEARLY CAP FOR THE INCENTIVES



# YEARLY CAP FOR THE INCENTIVES

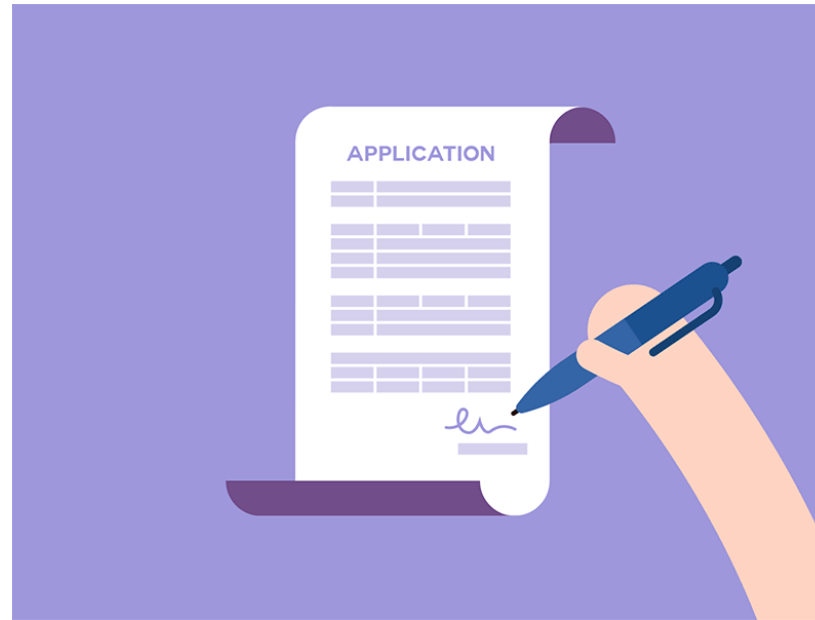
- The amount of incentives to be disbursed to the **MSMEs and LSI Units** every year will be limited to the **total quantum of incentives divided by the number of years** as per the applicable Eligibility period **with the provision of carrying forward the differential** between the actual sanctioned amount for a given year and the yearly disbursement limit.
  - For Mega Projects/ Ultra Mega Projects, if the E.C. Period is **more than 10 years**, the **yearly limit on disbursement amount shall be equal to 1/10 of the total quantum of incentives**
- OR
- Industrial Promotion Subsidy sanctioned for that year whichever is less.
  - The Carry forward principle will be applicable. The balance quantum of incentives will be allowed to be availed of after 10 years with yearly cap as above. Proportionate quantum of incentives will be calculated for a part of the year.

# PROCEDURE FOR APPLICATION UNDER PSI-2019

HOW TO  
APPLY



PresenterMedia 



# APPLICATION FOR ELIGIBILITY

- An application for eligibility under the PSI 2019 Scheme shall be submitted to the Implementing Agency by an Eligible Unit only after it has taken all the Effective Steps but not later than the 31st March, 2024. It shall be supported by documentary evidence with regard to completion of the Effective Steps.
- For claiming eligibility under the PSI-2019, any New/Expansion/ Diversification, Eligible Unit shall commence the commercial production and also acquire the fixed assets at site, having paid for the same, and paid for it within the investment period.
- The Investment Period for Micro, Small and Medium manufacturing Enterprises will be **THREE YEARS**, From the date of application
- And for the LSI units, **FOUR YEARS** From the date of application
- For Mega Projects /Ultra Mega Projects, the Investment period will be **FIVE YEARS** From the date of application
- or such greater period as may be approved by the “High Power Committee” or the “Cabinet Sub Committee” on case to case basis.

# APPLICATION FOR ELIGIBILITY

- **The Investment Period will be counted from the date of submission of application to the Implementing Agency or the date suggested by the Eligible Unit.**
- **However, this date should be within this Scheme Period and the *assets acquired prior to and beyond the investment period* will not be considered eligible for incentives,**
- **However, the Land cost prior to submission of valid application shall be considered for Fix Capital Investment.**
- **Delay in commencement of commercial production will entail **proportionate curtailment of incentives** and **the Eligibility Certificate period.****



## **APPLICATION FOR ELIGIBILITY**

- **If a Unit has completed all Effective steps but not started the production before the 1st April, 2019 and has not filed an application with the Implementing Agency under PSI 2013, such unit can submit the application under PSI - 2019.**
- **However, the incentives applicable to such Eligible Unit shall be as per PSI- 2013 or PSI - 2019 , whichever is lower.**
- **For such unit , the investment made within the investment period from the date of application only will be considered for Incentives.**

***-- SCHEME END--***

**MAHARASHTRA  
TEXTILE POLICY 2018-2023**



Textiles

# PERIOD OF OPERATION

The Textile Policy will come into effect from the date of issuance  
of the Government Resolution

**17<sup>th</sup> February, 2018**

**to**

**31st March, 2023**

# DEFINITIONS

**Technical Textiles:** Such textile production which is aimed not only at fabric production but also at creating products which could be used in the industrial, defence, research and other advanced sectors due to its specialized technical properties. These products are classified into following categories based on their quality and end use:

- (1) Agro tech,
- (2) Build tech,
- (3) Cloth tech,
- (4) Geo tech
- (5) Home tech,
- (6) Ind tech ,
- (7) Medi tech,
- (8) Mobile tech,
- (9) Echo tech,
- (10) Pack tech,
- (11) Pro tech (Protectivetextile)
- (12) Sport tech,
- (13) Defence tech,
- (14) Products announced by Textiles

Ministry of Central Government from time to time

# TEXTILE COMPONENTS INCLUDED IN TEXTILE POLICY 2018-23

	Type of Textile				
	Processing (yarn, fabric, printing), Technical textile Knitting, Hosiery and Garmenting*	Composite Unit **	Spinning, Ginning, Pressing	Conversion of Old Plain powerlooms to Shuttle less Rapier looms or looms based on latest technology (Modernization of powerlooms)	New Powerlooms based on latest technology (Other than plain Powerloom), Weaving, Preparatory, Warping, Sizing, Conning, Twisting, Doubling, TFO and other textile units excluding those mentioned at Col 2 to 5
1	2	3	4	5	6
	% of eligible amount	% of eligible amount	% of eligible amount	% of eligible amount	% of eligible amount
Subsidy to units in the General category	40%	35%	25%	25%	25%
Subsidy to units in the SC/ST/Minority category	45%	40%	30%	30%	30%
Additional subsidy for production of Yarn, fabric and other products from non-conventional yarn	10%	10%	10%	-	-



# TEXTILE COMPONENTS INCLUDED IN TEXTILE POLICY 2018-23

The following additional subsidies will be applicable for textile projects in the Vidarbha, Marathwada and North Maharashtra regions:

	Type of Textile				
	% of eligible amount	% of eligible amount	% of eligible amount	% of eligible amount	% of eligible amount
Additional Capital subsidy	20%	10%	10%	10%	10%
Additional subsidy for units having Forward/Backward Integration	5%	-	5%	-	5%
Additional subsidy for units set up in a taluka not having any existing Spinning mills	-	-	5%	-	-
5% Additional subsidy for new composite unit set up in a taluka not having any Co-Operative or Private spinning mill	-	5%	-	-	-

## CAPITAL SUBSIDY WILL BE DISBURSED AS FOLLOWS:

- i. First Instalment: 30% of eligible amount after 12 months from start of production
- ii. Second Instalment: 30% of eligible amount after 24 months from start of production
- iii. Third Instalment: 40% of eligible amount after 36 months from start of production

# Government of Maharashtra Industries Department

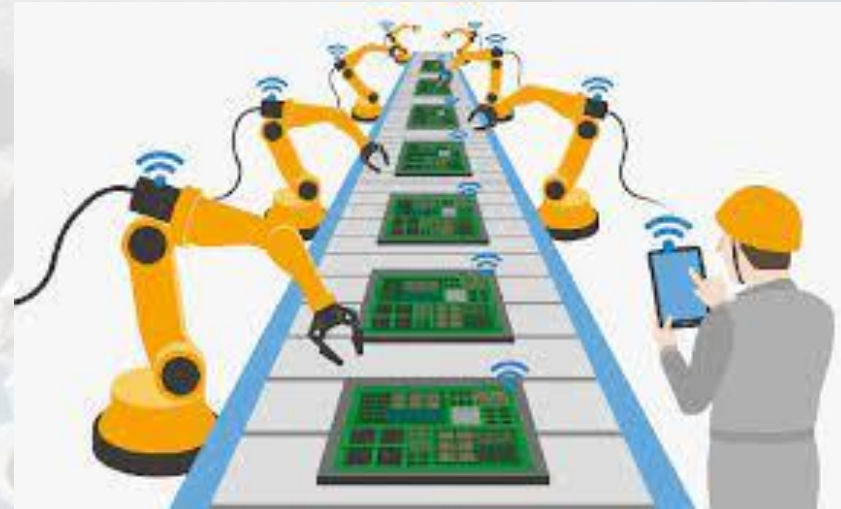
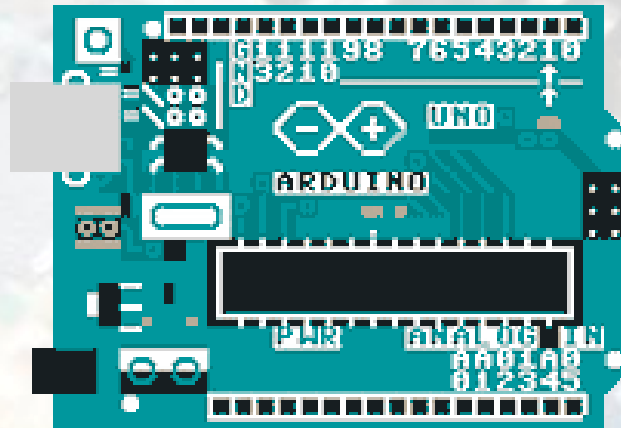
## IT/ITES POLICY 2015

### Policy Applicability and Validity

The parks / units which have been sanctioned benefits / incentives under this policy, shall continue to enjoy the benefits for a period for which the benefits / incentives are sanctioned even if the policy period is over. The policy will be valid for FIVE years.

The policy will be valid for FIVE years.

# MAHARASHTRA ELECTORINS POLICY- 2016



# महिला उद्योजकांसाठी विशेष धोरण -२०१७





***ANY  
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