

# Internal Audit whether to be Outsourced

## Points for Discussion

Natarajan.S

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## Plus Points in outsourcing...

- Scalability
- New 'pair of eyes' and hence new thinking
- Supplement in-house team efforts
- Optimise resource planning
- Cost efficient
- Benchmarking, Best practices, SMEs

## Constraints in outsourcing ....

- Inadequate Induction to business processes
- Not updated on process changes
- Not so responsive auditees
- Not always relevant to business priorities
- Quality / Timelines- perceived constraints
- Confidentiality related

**‘Co- Sourcing’ is the Word...**



# When to outsource..

- Project phase
- Commencement of business
- Operations Stabilise, firming up Processes
- Steady state
- Enhancements Phase for audit

**THANK YOU**

