



*Rawani & Co.*  
Chartered Accountants



Western India Regional Council of  
The Institute of Chartered Accountants Of India

THE INSTITUTE OF CHARTERED ACCOUNTANTS  
OF INDIA

Key Changes & Amendments in ITR Forms

▷ 1

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## **Change in the History of the Country**

Finance Bill passed on March 31, 2017,  
becoming law effective from April 1, 2017

Changing the Style of Business- A process  
to move towards Digital Economy

Implication of GST from July 1, 2017

▷ 2

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## **Glance of General Changes**

### Maintenance of Books of Account

- For Individuals/HUF
  - Income exceeds Rs. 1.50 lacs & Turnover Rs 25 lakhs
- For Others
  - Income exceeds Rs. 1.20 lacs & Turnover Rs 10 lakhs

Dividend Taxable if it exceeds Rs. 10 Lacs (Section 115BBA);

MAT Credit to be carried forward for 15 years (Section 115JB)

▷ 3

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## **Provisions Applicable for AY 2018-19 (Finance Act, 2017)**

- Power of survey U/s 133A extended to charitable institutions;
- Revised return can be filed within same Assessment Year;
- Every resident person to Quote Aadhaar number Section 139AA, if available;
- Return of income to be processed U/s 143(1)(a);
- Time limit for assessment reduced Sec. 153;
- No person shall receive an amount of 2 Lakh rupees or more (Section 269ST):-
  - (a) in aggregate from a person in a day; or
  - (b) in respect of a single transaction; or
  - (c) in respect of transactions relating to one event or occasion from a person

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## **Glance of Changes in the Tax Rates**

### **For Individuals**

- Reduction in Tax Rates for small tax payers- marginal relief of 5%
- Relief under Section 87A reduced
- Slabs of Surcharge Introduced
  - Income exceeding Rs. 50 lacs- Surcharge @ 10%
  - Income exceeding Rs. 100 lacs- Surcharge @ 12%

### **For Individuals/HUF**

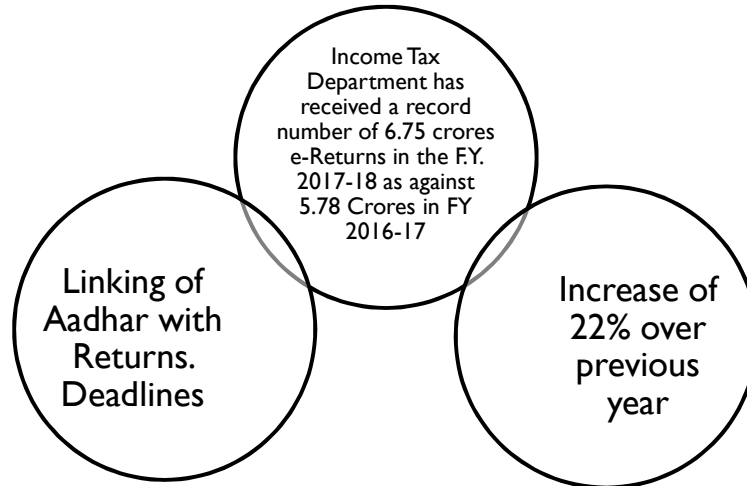
- Introduction of TDS on monthly rent payment exceeding Rs 50,000/- @ 5%

### **For Companies**

- Turnover does not exceed Rs. 50 Crores during FY 2016-17, tax rate to be 25%

# **NEW INCOME TAX RETURN FORMS FOR AY 2018-19 (FY 2017-18)**


## Record Numbers of Returns Filed




▷ 7

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## Returns Filed Summary

ITR Wise receipt of e-Return March,2018 

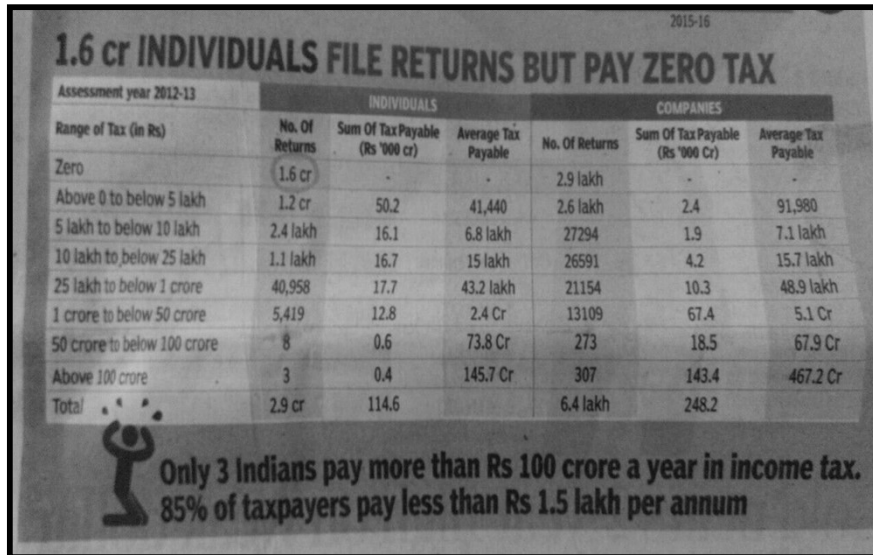
S.No.	ITR	FY 2015-16	FY 2016-17	FY 2017-18
1	ITR-1	1,79,46,687	2,14,55,515	2,90,67,029
2	ITR-2(Till AY 2016-17)	22,36,078	21,89,065	3,76,948
3	ITR-2	-	-	46,55,177
4	ITR-2A	11,74,205	16,72,759	3,13,934
5	ITR-3(Till AY 2016-17)	8,88,598	9,66,823	1,75,896
6	ITR-3	-	-	99,08,934
7	ITR-4S	81,35,210	1,18,57,709	29,85,995
8	ITR-4(Till AY 2016-17)	1,06,46,974	1,23,90,871	1,27,61,551
9	ITR-4	-	-	44,95,327
10	ITR-5	12,52,465	12,61,922	15,12,496
11	ITR-6	7,78,069	8,01,115	9,38,620
12	ITR-7	2,85,451	2,72,258	2,82,997
	<b>Total</b>	<b>4,33,43,737</b>	<b>5,28,68,037</b>	<b>6,74,74,904</b>

 FY 2015-16 => From 01/04/2015 to 31/03/2016    FY 2016-17 => From 01/04/2016 to 31/03/2017    FY 2017-18 => From 01/04/2017 to 31/03/2018

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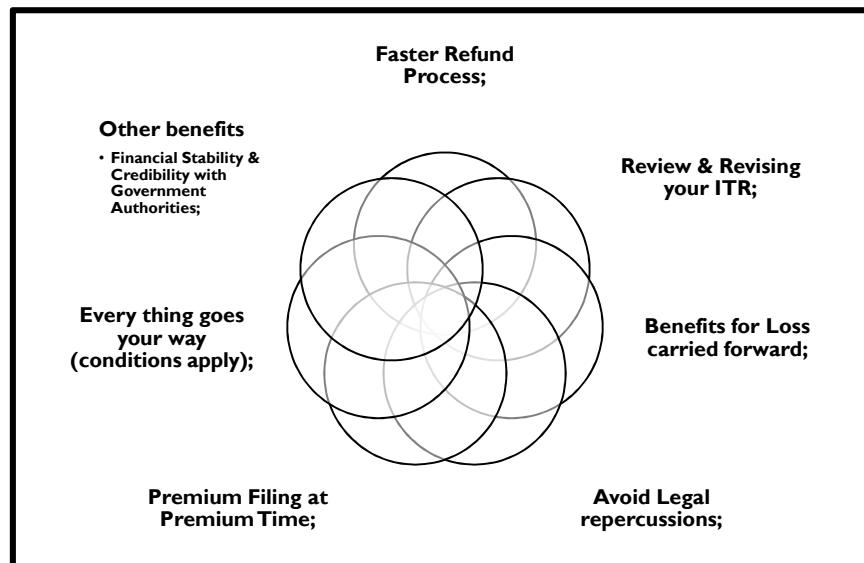
## FACTS OF INCOME TAX FILINGS



▷ 9

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## BENEFITS OF E-FILING



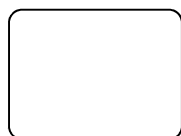
▷ 10

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## DUE DATES (AS OF NOW)



Individuals, Firms, Partners not liable for audit



Companies, Assessee covered under Audit, Working partners of the firms covered for audit and Individuals covered for audit



Assessee required to submit Report under Section 92E

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## PROVISIONS OF THE IT ACT

### Section 139(4) Belated Return

- To be filed before the end of one year from the relevant AY or completion of assessment whichever is earlier;
- Loss cannot be carried forward

### Section 139(5) Revised Return

- To be filed before the end of one year from the relevant AY or completion of assessment whichever is earlier;
- Belated Return can be revised (**Changes in Finance Act, 2016**)

▷ 12

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## **PROVISIONS OF THE IT ACT**

### **Section 139(9) Defective Return**

- Return treated as defective if
- All annexures/ columns in each head of income, computation of GTI and TI are not filled
- SA Tax u/s 140A has not been paid on or before the date of furnishing return
- Return signed by an unauthorised person; etc.

### **Remedies**

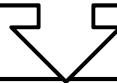
- Opportunity by AO to rectify the defect within 15 days
- Beyond 15 days, AO may condone the delay

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## **Who are exempted from e-filing**

An Individual or HUF, whose income does not exceed Rs. 5 Lacs AND has not claimed Refund in the Return of Income;



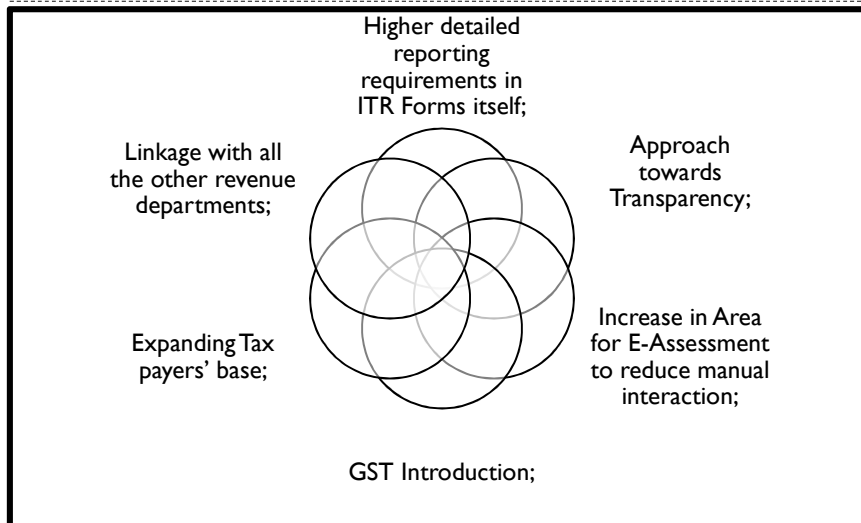
The Tax Return is furnished using ITR-1 (Sahaj) or ITR-4 (Sugam) (Mandated from this year)

**Super Senior Citizens**  
(Individuals of the Age of 80 years or more)

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## Significant Reasons for Changes in ITR



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## CRISP ITR-1- INDIVIDUAL & HUF (1 PAGE SIMPLIFIED FORM)

### Who Can File ITR-1

- Income from Salary/Pension;
- Income from One House Property;
- Income from Other Sources (only positive income);
- All aggregating up to Rs. 50,00,000/-

### Who Cannot File ITR-1

- Having Dividend Income exceeding Rs. 10,00,000/- (Section 115BBDA);
- Unexplained Tax Credit or Investment taxable @ 60% (Section 115BBE);
- Agriculture Income exceeding Rs. 5,000/-;
- Relief Claimed for Foreign Tax Credit;
- Having Assets/Bank Accounts out of India;
- Claiming Brought Forward Loss from earlier years.

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## **OTHER ITRS**

**ITR-2**

- For Individuals or HUF not carrying on business or profession under any proprietorship and who are not eligible to file ITR-1;
- Partners of partnership firm cannot use ITR-2

**ITR-3**

- For Individuals & HUF having income from a proprietary business or profession

**ITR-4  
(Sugam)**

- Individual & HUF Only. For Presumptive Income business or profession. Separate columns available for computation of profits @ 8% and 6%;
- Should not have any assets/income from foreign country;
- No Income from Salary or Capital Gains

▷ 17

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## **OTHER ITRS**

**ITR-5**

- Partnership Firms, LLP, AOP, BOI and Trust not claiming exemption under Section 11

**ITR-6**

- For Companies other than companies claiming exemption under section 11

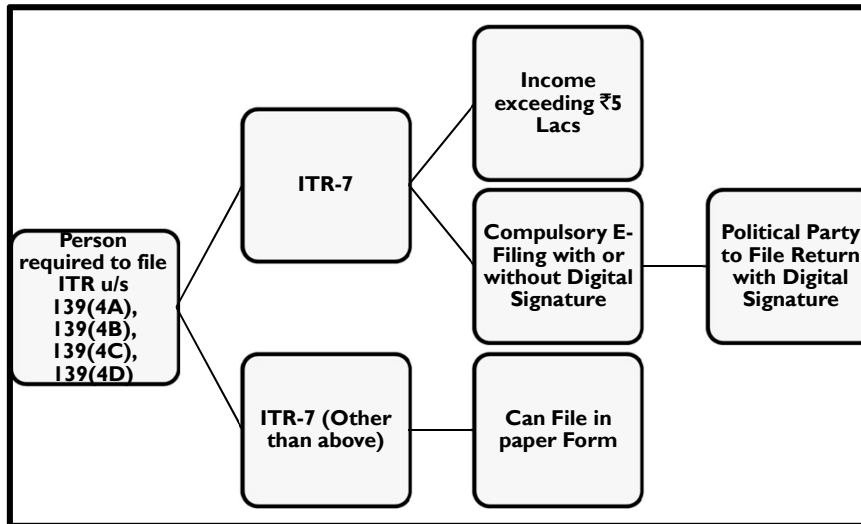
**ITR-7**

- Charitable Trust & Associations claiming benefit of exemption under Section 11;
- Political Parties
- Persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) or 139(4E) or 139(4F)

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## ITR-7 (For Trust)



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## Changes in ITR-1 to ITR-4 (Scope of Disclosure Expanded)

### Income from Salary

- Salary (excluding all allowances, perquisites and profit in lieu of salary)
- Allowances (not exempt)
- Profit in lieu of salary
- Deductions u/s 16

### Full details of Income from House Property

- House Let Out/Self Occupied
- Gross Rent Received/receivable/lettable value
- Tax paid to local authorities
- Annual Value (2-3)
- Deduction @30%
- Interest on borrowed capital

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**Provisions Applicable for AY 2018-19**  
**(Income from House Property)**

**Deduction Cap  
under Property  
income to Rs 2  
lacs**

**Building (stock in trade) will be  
deemed vacant for one financial year  
Section 23(5)- To be treated as  
deemed to be let out**

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**Reporting of Capital Gains**  
**ITR 2, 3, 5, 6 and 7**

**Reporting of sum  
taxable as Gift**

- **New clause 56(2)(x) as  
Inserted by Finance Act 2017  
is applicable to all assesseees**

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## **Reporting of Capital Gains** **ITR 2, 3, 5, 6 and 7**

### **Capital Gains in case of transfer of unquoted shares**

- for providing consequential reporting as per amended new Section 50CA inserted by Finance Act, 2017 new column inserted
- Full value of consideration received/receivable in respect of unquoted shares
- Fair market value of unquoted shares determined in the prescribed manner
- Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)
- Full value of consideration in respect of assets other than unquoted shares

▷ 23

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## **Provisions Applicable for AY 2018-19** **(Changes related to Capital Gains)**

### **Long Term Capital Gains-**

- Holding Period reduced from 3 years to 2 years for land and/or building;

### **Equity Share of a Company**

- acquired into on or after 1.10.2004;
- STT not paid;
- Not liable for deduction under Section 10(38)

**Fair market value to be taken as at 1.4.2001;**

### **Section 45(5A) Joint development agreement, comply following conditions;**

- Registered Agreement between the Owner & Developer for development of land and Capital Gains chargeable in the year which completion certificate is received

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### **Provisions Applicable for AY 2018-19** **(Capital Gains/Other Sources)**

- Valuation of unquoted shares Section 50CA- To be FMV;
- Sum of money of property received without or at less than stamp duty value or at less than FMV- Relief of Rs 50,000/- given;
- If date of agreement and date of transfer is different and any amount is received through banking channels on or before the date of agreement then stamp duty value on the date of agreement will be taken;
- Disallowance U/s 40(a)(ia) also applicable to income from other sources, Section 58(1A);

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### **Provisions Applicable for AY 2018-19** **(Business Income/Tax Audits/Others)**

- Payment U/s 40A(2)(b) not SDT U/s 92BA;
- No purchases/capital or revenue expenditure exceeding Rs. 10000/- in cash Sec 40A(3)/(3A)/43(1)second proviso;
- Payment of interest on loan from cooperative bank covered U/s 43B;
- Individual or HUF's opting for presumptive taxation under Section 44AD/ADA/AE has to continue for five years;
- No allowance of remuneration/interest to partners from profits (Opting for presumptive tax);
- 6% presumptive income in case of digital receipts;

▷ 26

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## **Reporting in Depreciation Schedule ITR 3, 5 and 6**

### Revised Depreciation Schedule

- CBDT vide Income-Tax (Twenty Ninth Amendment) Rules, 2016, dated 07-11-2016 had restricted the highest rate of depreciation for any block of asset to 40%. i.e. all block of assets which were eligible for depreciation at the rate of 50%, 60%, 80% or 100% would be eligible for depreciation at the rate of 40%;

New Column also inserted to report the claim of proportionate depreciation in the event of business reorganisation, i.e., demerger, amalgamation, etc

▷ 27

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## **Reporting business transactions with registered and unregistered suppliers(GST) ITR-3,4 & 6**

Detailed analysis asked with respect to business transactions with registered and unregistered suppliers under GST.

Details of GST paid and refunded.

Under Schedule PL have been modified to include GST related details;

- Income: GST Received or receivable in respect of Goods Sold or supplied (Part A P&L, Point 1C)
- Expenses: GST paid or payable in respect of Goods and service purchased (Part A P&L, Point 7)
- Expenses: GST paid or payable to Government (excluding taxes on income) (Part A P&L, Point 36)
- Refund of GST not credited to Profit and loss account (PART A-OI, 5)
- Amount of credit outstanding in account in respect of GST (Part A-OI, 12)

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**Reporting business transactions with  
registered and unregistered suppliers(GST)  
ITR-3,4 & 6**

**Schedule GST** Break-up of total expenditure with entities registered or not registered under the GST (Details in respect of expenditure on or after 01<sup>st</sup> July, 2017 to be filled up by the assessee who is not liable to get accounts audited u/s 44AB)

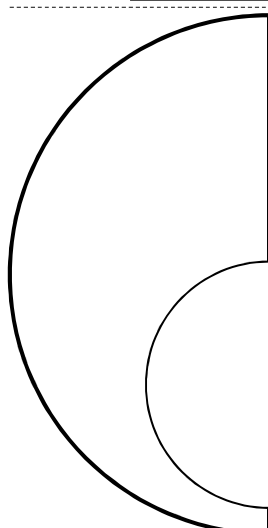
DETAILS OF GST	Sl. No.	Total amount of Expenditure during the year (aggregate of expenditure reported at items 6, 8 to 35, 37 & 38 of Part-A-P&L/P&L - Ind AS)	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)

**NOTE** ▶ Please refer to instructions for filling out this schedule.

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**Reporting business transactions with registered  
and unregistered suppliers(GST) ITR4**

	<p>Quote GSTR No. Turnover/gross receipts as per GST return filed. (Schedule BP vide point E9 and E10)</p>
	<p>GST No in respect of details of business and profession computed under presumptive basis u/s 44 AD (or) 44AE (or) 44ADA – if applicable;</p>

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## Financial Parameters reporting changes (ITR-4)

<b>FINANCIAL PARTICULARS OF THE BUSINESS</b>			
<small>NOTE—For E11 to E25 furnish the information as on 31<sup>st</sup> day of March, 2018</small>			
E11	Partners/ Members own capital	E11	
E12	Secured loans	E12	
E13	Unsecured loans	E13	
E14	Advances	E14	
E15	Sundry creditors	E15	
E16	Other liabilities	E16	
E17	Total capital and liabilities (E11+E12+E13+E14+E15+E16)	E17	
E18	Fixed assets	E18	
E19	Inventories	E19	
E20	Sundry debtors	E20	
E21	Balance with banks	E21	
E22	Cash-in-hand	E22	
E23	Loans and advances	E23	
E24	Other assets	E24	

▷ 31

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## Deduction under section 80EE of the Act. [ITR 2, 3, 4]

Section  
80EE

- Additional tax exemption of INR 50,000 for payment of interest on housing loan to first time home buyers;
- This deduction is over and above the INR 2 lakhs limit covered under Section 24(b) of the Act.

**A new field which was provided has been deleted in ITR forms under Chapter VIA**

Ensure proper reporting of deductions under Section 80EE of the Act, by selecting the correct Section from the Drop Down Menu.

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## Requirements in Returns for ICDS- Effect on the Income

Schedule ICDS		Effect of Income Computation Disclosure Standards on profit
Sl. No.	ICDS	Amount (+) or (-)
(i)	(ii)	(iii)
I	Accounting Policies	
II	Valuation of Inventories	
III	Construction Contracts	
IV	Revenue Recognition	
V	Tangible Fixed Assets	
VI	Changes in Foreign Exchange Rates	
VII	Government Grants	
VIII	Securities	
IX	Borrowing Costs	
X	Provisions, Contingent Liabilities and Contingent Assets	
XI	Total Net effect (I+II+III+IV+V+VI+VII+VIII+IX+X)	0

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## Changes in ITR-6 for Companies

A new column has been inserted in ITR 6 to provide details of apportionments made by the companies from the net profit for the CSR activities;

Additional disclosure requirements for Ind-AS Compliant Companies;

MAT Adjustments for Ind-AS Compliant companies adjustments for permissible deductions/allowances;

Mandatory details of beneficial holders holding more than 10% of the voting power of the Company. Name Address, PAN and percentage of holdings (in case of unlisted companies)

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## **Provisions Applicable for AY 2018-19** **(Charitable Trust)**

- Corpus Donation not an Application of Income;
- Cash donation not allowed exceeding Rs. 2000/- U/s 80G(5D);
- Modification of objects of trust or institution Section 12A(1)(ab)
- Any modification of objects clause not conforming to the conditions of registration U/s 12AA or 12A, then such trust will have to again make an application for 12AA registration within 30 days of modification.

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## **Changes in ITR-7**

### Form 9A

- separate row is provided requiring trust to confirm if it has filed Form 9A (in case application of Income of trust fall short of 85% ) and the date of filing of such form.

### Additional Declaration required

- to confirm if cash donations exceeding Rs 2000/- are received [Section 13A];

### Details of fresh registration upon change of objects [Section 12A]

- Date of change in objects
- Whether application for fresh registration has been made within stipulated time period?
- Whether fresh registration has been granted?
- Date of such fresh registration.

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## Changes in ITR

- Universities, hospitals, educational institutions, etc., have to disclose their name, receipts and amount eligible for exemption in ITR 7.
- Note :Exemption under sub-clause (iiiab) and (iiiac) of Section 10(23C) is available to universities or educational institutions, hospitals or other institutions which are wholly or substantially financed by the Government, subject to certain prescribed conditions. The Finance Act, 2015 has amended the provisions of Section 139 to provide that such entities covered under clauses (iiiab) and (iiiac) of Section 10(23C) shall be mandatorily required to file their returns of income.

▷ 37

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## Changes in Processing System of ITR-

### 7

Mandatory Filing

- Form 10B – Audit Report
- Form 9A – Deemed Application for claiming he benefit under Section 11;
- Form 10- Trust registered under Section 12 or Section 12AA;



Non filing of the aforesaid mandatory information in the Return of income shall result in Demand;



**BEWARE**

**Non Filing of Returns or Reports on or before due date shall result in disallowance of exemption under Section 10(1) or Section 10(23C)**

Trust registered U/s 12AA to furnish return i/s 139 [Sec. 12A(1)(ba)]

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## **LEVY OF LATE FEE FOR NON FILING WITHIN DUE DATES**

In case of income below 5 lakhs,

- the Late fee is limited to Rs 1,000;

In any other case

- On or Before December 31
  - Rs 5,000
- On or After January 1
  - Rs 10,000

Time limit to revise the tax return is reduced to 12 months from existing limit of 24 months.

▷ 39

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## **Other Changes**

- Late Fee u/s 234F (separate field in Return to report);
- Refund claimed NR- Foreign Bank Account details to be given to receive the credits of refund;
- Removal of 'Gender' from personal information in the ITR 2, 3 and 4
- New Column in ITR-2,3,5,6 & 7 to report disallowance under Section 40(a)(ia) and also under under Section 58;
- Transfer of Tax Credit to Other person – ITR2 to ITR7;
- Assesseees are required to provide the details of payment made and sum received in foreign currency towards capital and revenue account (ITR-6)- Applicable only to Non Tax Audit assesseees.

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### **Other Changes**

- Reporting of sum as taxable gifts (All forms except ITR-I and ITR-4) in 'Schedule OS' to report any income as specified in Section 56(2)(x);
- Aggregate value of sum of money received without consideration
- In case immovable property is received without consideration, stamp duty value of property
- In case immovable property is received for inadequate consideration, stamp duty value of property in excess of such consideration
- In case any other property is received without consideration, fair market value of property
- Taxability of Dividend in excess of Rs. 10 lakhs.[Section 115BBDA]

▷ 41

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### **Other Changes**

- Assessee claiming DTAA relief
- New ITR Forms seeks additional details for current year vis, Rate as per treaty, rate as per IT Act, Section of IT Act and Applicable Rate
- Capital gains exemption to be furnished in detail
- exemption reporting separately in detail under each Sections 54, 54B, 54EC, 54EE, 54F, 54GB and 115F
- Taxability on remission of trading liability in case of 'SCH-OS'
- Separate reporting of such remission or cessation, which is taxable as per Section 59;
- Income from transfer of Carbon Credits Applicable for ITR 2, 3, 5, 6, 7]

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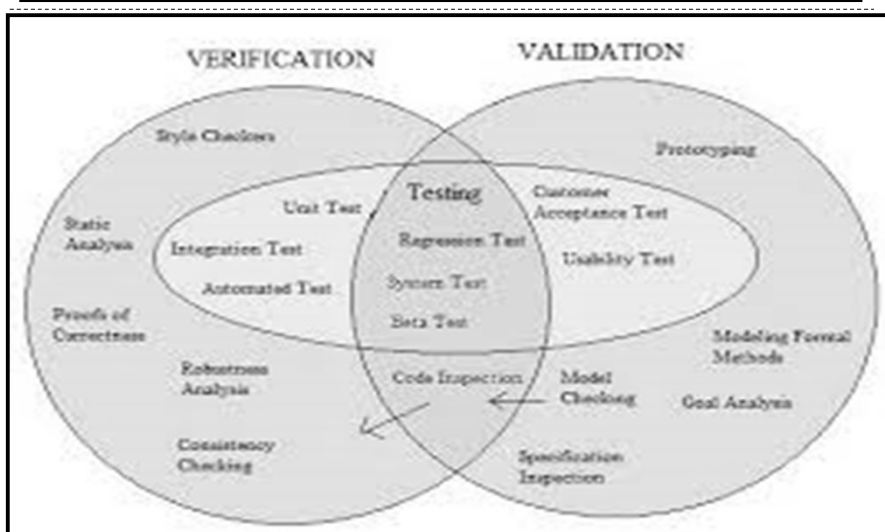
## **Requirements of successful filings**

- to be truthful and prompt in meeting all legal obligations;
- to pay taxes in time;
- to obtain PAN and quote it in all documents and correspondence
- to obtain TAN for every unit and quote it in all documents and correspondence
- to quote correct tax payment/deduction particulars in tax returns to verify credits in tax credit statements
- to file complete & correct returns, within the due dates and in appropriate tax jurisdictions
- to quote correctly Bank Account Number, IFSC Code and other Bank details in the returns of income
- to intimate change of address to the tax authorities concerned
- to intimate any change in PAN particulars to designated agency & and
- to quote PAN of all deductees in the TDS Statements

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## **VALIDATION & VERIFICATION RULES**



▷ 44

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## **Introduction of Validation Rules**

Category of defect	Action to be Taken
A	Return will not be allowed to be uploaded. Error message will be displayed.
B	Return data will be allowed to be uploaded but the taxpayer uploading the return will be informed of a possible defect present in the return u/s 139(9). Appropriate notices/ communications will be issued from CPC.
C	Third party utility providers will be alerted about the inconsistent data quality and warned about future barring of their utility.

▷ 45

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## **Check Points to e-File Returns Personal Information Schedule**

- ▷ PAN: To be quoted correctly. The critical parameters such as name, date of birth, Status would get auto populated based on PAN database.
- ▷ Name: To be matched with the “Name” mentioned in PAN.
- ▷ Date of Birth: Mistakes here will result in computation of higher taxes in case of senior citizens.
- ▷ Address: House/Flat no, City, PIN Code, are mandatory fields.
- ▷ Non filing will result in communications being sent to the PAN database address

▷ 46

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### **Check Points to e-File Returns Personal Information Schedule**

- E-mail Address: Needs to be filled correctly, email is the basis of all communications from CPC.
  - Mistake will result in non-receipt of all intimations from CPC.
  - Use of Auditor/Tax practitioner's ID may be avoided.
- Mobile No: Full Mobile number without use of +91 needs to be entered.
  - This is essential for all SMS based communication.
- Status: Should be correctly filled.
- Residential Status - the status of NOR and NRI should be mentioned only where applicable as they are not eligible for certain benefits available to resident assessee.

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### **Reasons for mistakes in calculation of Income**

The accurate and complete filling up of the relevant column or detail in the Income Tax Return (ITR) form is most crucial for correct calculation of income.

In case the computation of Income or refund is different than what had been entered or what is expected, please verify the accuracy of the data entered in the ITR.

▷ 48

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## Check Points

Total Salary from all employers, irrespective of whether Form 16 has been issued or not, should be entered in Income details in ITR 1 /ITR 4S or Schedule Salary in all other ITR's.

Interest income from fixed deposits, savings bank account etc. should be entered in Income from other Sources of ITR 1 or in Schedule OS-Income from Other Sources in all other ITR's

▷ 49

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## DEFECTIVE RETURNS UNDER E-FILING

ITR 3/4– has been filled but Code mentioned under Nature of Business is 601 or 602 or 603 or 604 which are incorrect codes.

All ITR forms – No Income details or tax computation has been provided in ITR but details regarding taxes paid have been filled and filed

ITR 4 & 5 – In audit information 44AB flag is Y but Part A P&L and or Part A BS not filled

▷ 50

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## **CONSEQUENCES OF LATE FILING**

- Late Fee under Section 271F;
- Penal Interest @ 1% per month under Section 234A;
- Losses cannot be carried forward;
- Deductions under Section 10A, 10B, 80-IA, 80-IB etc. not allowed.

▷ 51

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## **Various Alternative Mechanisms available for e-Verification of Returns**

<b>EVC- Through Net banking</b>
• Bank Account Linked with PAN can opt for this facility
<b>EVC – Through Bank Account Number</b>
• Pre-Validate your Bank Account with ITD Portal and your cell number has to be registered.
<b>EVC – Through Demat Account Number</b>
• Pre-Validate your Demat Account with ITD Portal and your cell number has to be registered.
<b>EVC- Through Registered E-mail ID &amp; Mobile Number</b>
• Available only if your income is $\leq$ 5 lacs & Refund $\leq$ 100
<b>EVC – Through Aadhar OTP</b>
• Link Aadhar on ITD Portal

▷ 52

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## New Changes Proposed

- Password for Login on ITD Webportal to be replaced with Aadhar OTP to prevent misuse
- Locking of PAN's for unauthorised use;
- Expanding capturing of Information from earlier year in Returns through Prefill Option in Utility
- Validation of Bank Account before filing of Return itself to get the Refund credited without delay
- Real Time Processing of Returns

▷ 53

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## Avoid Last Days...



▷ 54

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## Requirements of successful filings

- to be truthful and prompt in meeting all legal obligations;
- to pay taxes in time;
- to obtain PAN and quote it in all documents and correspondence
- to obtain TAN for every unit and quote it in all documents and correspondence
- to quote correct tax payment/deduction particulars in tax returns to verify credits in tax credit statements
- to file complete & correct returns, within the due dates and in appropriate tax jurisdictions
- to quote correctly Bank Account Number, IFSC Code and other Bank details in the returns of income
- to intimate change of address to the tax authorities concerned
- to intimate any change in PAN particulars to designated agency & and
- to quote PAN of all deductees in the TDS Statements

▷ 55

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## Some Useful Tips



Returns are generally prepared by Staff and uploaded, ensure its correctness before uploading;



Ensure sufficient and accurate back up is available for future requirements.. Not to depend much on the system, better to have one hard copy;

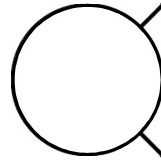


Delete the workings created from time to time to ensure that the latest figures are only available which were used for the returns filing.

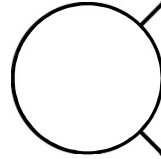
▷ 56

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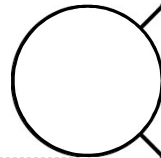
## **Some Useful Tips**



Returns generated from private software should not be considered as blindly accurate and final;



Validation Utilities provided by ITD is more or less control oriented. Final Computation needs to be physically verified before filing;

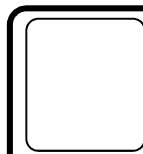


Do not try to over-ride the utilities provided to suit the same as per the requirements since these are control based

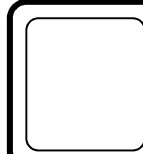
▷ 57

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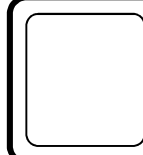
## **Any Further Help Required**



Call Centre of Income Tax Department available/Helpdesk also available



send e-mail  
[efilinghelpdesk@incometaxindia.gov.in](mailto:efilinghelpdesk@incometaxindia.gov.in)



Tools for Help Available on the ITD Website



▷ 58

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## New Call Centre Numbers



### For Income Tax Related

#### Queries:

ASK: 1800 180 1961

### For Rectification and

#### Refund:

CPC: 1800 425 2229

### For E-Filing of Returns:

E-filing: 1800 4250 0025

▷ 59

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## E-Assessments

New Utilities Compute  
Tax Liability based on the  
information filled..Acts as  
self assessment, if verified  
properly;



Days have come we  
have E-assessments;



Reports of un-reconciled  
transactions in the Form  
26AS submissions and  
Returns details submitted  
will only be the source of  
scrutiny;

▷ 60

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## Another Cause of Concern



It's a Data Centre of all the information collected and information is cent percent reliable

**CPC acts as a preserver of the Information**

**Data given by the Assessee shall be preserved for life time**

▷ 61

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## Forgiveness

A mistake in Tax returns can be corrected by paying penalties & result in monetary loss but the non-correction of mistakes made in relationship in **TIME** will ruin your entire life... Correction of Both..earlier the **BETTER**.



Applying Computer technology is simply finding the right wrench to pound in the correct screw

A mistake should always be taken as a mistake and not as 'my mistake' or 'his mistake' as it leads to difference in the Hearts. Let us correct it **INTIME**.

**IF YOU DON'T LIKE SOMETHING CHANGE IT...  
IF YOU CAN'T... THEN CHANGE THE WAY YOU THINK ABOUT IT..  
THIS IS THE FUTURE AND YOU HAVE TO BE WITH IT....**

▷ 62

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## Doubts & Queries

▶ Any Questions

▶ Thank You



▷ 63

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63

*Thank you*



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▷ 64

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