

Sr No.	Design Gap	Suggested control.
1	List of pending Gate inward entry is not reviewed and signed by anyone. It should be reviewed on a preiodic basis in order to ensure that there are no goods for which GRN has ben prepared and inventory has been booked on a timely manner.	
2	In case of purchases where XYZ is responsible for taking delivery from the factory of the vendor, goods are recrded in the stock at the time of receipt of goods at factory. There is no control to show such goods as goods in transit at period end.	