



**ANALYSIS OF ANNUAL RETURN**  
**BY**  
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# ANNUAL RETURN -Section 44(1) read with Rule 80

## ➤ Who is required to file an Annual return

Every registered person **other than**

- (a) Input Service Distributor
- (b) Person paying tax under section 51 or section 52. (TDS or TCS)
- (c) Casual taxable Person
- (d) Non-resident Taxable Person

Shall furnish an annual return for every financial year electronically in **GSTR-9**

➤ **Composition taxable persons** are required to file annual return in **GSTR-9A**

➤ **Electronic Commerce Operator** required to collect TCS under section 52 shall file annual return in **GSTR-9B**. [applicable only from 01.10.2018- Notification No.51/2018-Central Tax dated 13.09.2018]

# ANNUAL RETURN -Section 44(1) read with Rule 80

- If tax payer is registered as a **normal tax payer for part of the year and as composition tax payer for the remaining year**. Whether he is required to file the Annual Return? If yes, which Form will be applicable?
- Whether Annual Return is required to be filed when the **registration is cancelled or is pending for cancellation?**

# ANNUAL RETURN - Basics

- The **due date** for furnishing annual return for the F.Y. 2017-18 is **extended from 31.12.2018 to 30.06.2019.**

[Order No. 03/2018-CT dated 31.12.2018]

- All returns in **GSTR-1 and GSTR-3B for the F.Y. 2017-18 should be filed** before filing the Annual return.
- Annual return is required to be filed for **each GSTIN separately.**
- Annual Return once filed **cannot be revised.**
- Registered persons having a **NIL Turnover** during the F.Y. 2017-18 are required file the Annual return.

# ANNUAL RETURN - Basics

- Taxpayers **may declare additional liability** in the Annual return not declared in GSTR-1 and GSTR-3B.
- **Input tax credit unclaimed** during the F.Y. 2017-18 **cannot be claimed** through this return.
- Option available to pay the additional liability declared through **Form DRC-03**.
- The **additional liability** can only be paid through the **electronic cash ledger only**.

# FORMAT OF THE ANNUAL RETURN

➤ **Part-I - Basic Details** [Financial Year, GSTIN, Legal Name, Trade Name (if any)]

➤ **Part II – Details of advances, inward and outward supplies made during the Financial year**

**Part III** - Details of Input Tax Credit (ITC) for the Financial year.

➤ **Part IV-** Details of tax paid as declared in the returns filed **during the Financial year.**

➤ **Part V:** Particulars of **transactions for the F.Y. 2017-18 declared in returns of April to Sept 2018** or upto the date of filing the Annual return (whichever is earlier).

➤ **Part VI: Other Information**

# GST ANNUAL RETURN-Part II

## Details of Outward and Inward Supplies made during the F.Y.

- Notification 74/2018-Central Tax dated 31.12.2018 amended the term “as declared in returns filed during the financial year” to “made during the Financial year”.
- Accordingly, supplies made during the F.Y. as per the Financial statements are required to be reported.
- **Table 4** - Details of advances, inward and outward supplies made during the F.Y. on which tax is payable.
- **Table 5**- Details of advances, inward and outward supplies made during the F.Y. on which tax is not payable.

# GST ANNUAL RETURN-Part II

Part II	Details of Advances, inward and Outward supplies made during the F.Y on which <b>tax is payable</b>	
4A	Supplies made to Unregistered Persons (B2C)	<ul style="list-style-type: none"><li>- Supplies made to unregistered persons/consumers during the F.Y.</li><li>- The information to be declared should be net of debit notes and credit notes.</li></ul>
4B	Supplies made to Registered Persons (B2B)	<ul style="list-style-type: none"><li>- Gross value of supplies made to registered persons. (without adjusting credit notes and debit notes)</li><li>- Shall not include supplies on which tax is payable by recipient under RCM.</li></ul>



# GST ANNUAL RETURN-Part II

Part II	Particulars	GSTR-1
4A	Supplies made to Unregistered Persons (B2C)	<ul style="list-style-type: none"><li>- B2CL- Interstate supplies to unregistered persons above 2.5 lakhs</li><li>- B2C (others)</li><li>- Credit Notes/Debit Notes (URD)</li><li>- Amended Credit Notes/Debit Notes (URD)</li><li>- Amended B2C (Large)</li><li>- Amended B2C (others)</li></ul>
4B	Supplies made to Registered Persons (B2B)	<ul style="list-style-type: none"><li>- Taxable outward supplies made to registered persons.</li></ul>

# GST ANNUAL RETURN-Part II

Part II	Details of Advances, inward and Outward supplies made during the F.Y on which tax is payable	
4C	Zero Rated Supply <b>on payment of tax</b>	Aggregate <b>value of exports</b> on which <b>tax is paid</b> to be declared here.
4D	Supply to <b>SEZ on payment of tax</b>	Aggregate value of supplies made to SEZ on payment of tax shall be separately disclosed here.
4E	Deemed Exports	Aggregate <b>value of deemed exports</b> on which <b>tax is paid</b> to be declared here.
4F	Advances on which <b>tax is paid</b> but <b>invoice is not issued.</b>	Details of <b>unadjusted advances</b> on which tax is paid but invoice is not issued to be declared here.

# GST ANNUAL RETURN-Part II

Part II	Particulars	GSTR-1
4C	Zero Rated Supply <b>on payment of tax</b>	Export Invoices (Table 6A)
4D	Supply to <b>SEZ on payment of tax</b>	Supplies to SEZ with payment of tax (Table 6B)
4E	Deemed Exports	Deemed Exports (Table 6C)
4F	Advances on which <b>tax is paid</b> but <b>invoice is not issued.</b>	Advances Received (Table 11)

# GST ANNUAL RETURN-Part II

## Notification No. 48/2017-Central Tax dated 18<sup>th</sup> October, 2017:

The following supplies of goods are considered **deemed exports**:

- (a) Supply of goods by a registered person against Advance Authorisation
- (b) Supply of capital goods by a registered person against Export Promotion Capital Goods Authorisation
- (c) Supply of goods by a registered person to Export Oriented Unit
- (d) Supply of gold by a bank or Public Sector Undertaking specified in the notification No. 50/2017-Customs, dated the 30th June, 2017 (as amended) against Advance Authorisation

# GST ANNUAL RETURN-Part II

## Payment of GST on Advances received against goods

### Notification 40/2017-Central Tax dated 13.10.2017

**No GST** payable on **Advances received for supply of goods** for a registered person having an **aggregate turnover of less than 1.5 crore in the preceding year.**

### Notification 66/2017-Central Tax dated 15.11.2017

**No GST** payable on **Advances received for supply of goods** for all registered persons.

# GST ANNUAL RETURN-Part II

## Part II Details of Advances, inward and Outward supplies made during the F.Y on which tax is payable

4G	Inward supplies on which tax is to be paid on reverse charge basis	<ul style="list-style-type: none"><li>- <b>Inward Supplies</b> on which <b>tax is paid</b> by the recipient <b>under reverse charge</b>. [both <b>registered and unregistered suppliers</b>]</li><li>- Supplies received from Unregistered Persons<ul style="list-style-type: none"><li>- Exempt 5000/- per day [from 01.07.2017 to 12.10.2017] – Notification 8/2017-Central Tax (Rate) dated 28.06.2017</li><li>- Not liable w.e.f. 13.10.2017 (Notification 38/2017-Central Tax (Rate) dated 13.10.2017)</li></ul></li><li>- To be <b>declared net of debit notes and credit notes</b>.</li></ul>
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# GST ANNUAL RETURN-Part II

## Part II Details of Advances, inward and Outward supplies made during the F.Y on which tax is payable

4I and 4J	Credit notes and Debit notes issued	<p>This will include credit notes/debit notes issued with respect to:</p> <ul style="list-style-type: none"><li>- B2B supplies (4B)</li><li>- Exports (4C)</li><li>- SEZ (4D)</li><li>- Deemed Exports (4E)</li></ul> <p>Supplies made to <b>unregistered persons (B2C)</b> and <b>inward supplies liable to RCM</b> already <b>declared net of debit notes and credit notes</b> (Row 4A and 4G)</p>
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# GST ANNUAL RETURN-Part II

<b>Part II</b>	<b>Details of Advances, inward and Outward supplies made during the F.Y on which tax is payable</b>	
4K and 4L	Tax declared and reduced <b>through amendments</b>	This will include amendments with respect to: <ul style="list-style-type: none"><li>- B2B supplies (4B)</li><li>- Exports (4C)</li><li>- SEZ (4D)</li><li>- Deemed Exports (4E)</li><li>- Credit Notes/Debit Notes</li><li>- Refund Vouchers</li></ul>
<b>4N</b>	<b>Supplies and Advances on which tax is to be paid</b>	



# GST ANNUAL RETURN-Part II

Part II	Details of Advances, inward and Outward supplies made during the F.Y on which <b>tax is not payable</b>	
5A	Zero Rated Supply (Export) <b>without payment of tax</b>	<ul style="list-style-type: none"><li>- Aggregate <b>value of exports</b> on which <b>tax is not paid</b> to be declared here.</li><li>- This will comprise of <b>exports</b> made <b>under bond or Letter of Undertaking.</b></li></ul>
5B	Supply to SEZ <b>without payment of tax</b>	<ul style="list-style-type: none"><li>- Aggregate value of <b>supplies made to SEZ</b> on which tax is not paid.</li><li>- This will comprise of supplies made to SEZ under <b>bond or Letter of Undertaking.</b></li></ul>

# GST ANNUAL RETURN-Part II

**Part II** Details of Advances, inward and Outward supplies **made during the F.Y** on which **tax is not payable**

5C Supplies on which **tax is to be paid** by the recipient **on reverse charge.**

- Details are required to be furnished by recipients whose services are covered under reverse charge for instance, Goods Transport Agencies whose services are covered under RCM

5D, 5E and 5F Exempted, NIL Rated and Non-GST Supply

- The value of **“no supply”** shall be declared under Non-GST supply.

# GST ANNUAL RETURN-Part II

- **Exempt Supply – Section 2(47)** - means supply of any goods or services or both which **attracts nil rate of tax** or **which may be wholly exempt from tax** under section 11, or under section 6 of the Integrated Goods and Services Tax Act, and **includes non-taxable supply**;
- **Non-GST Supply (includes “no supply”)** – This includes Schedule III items viz. **sale of land, sale of building, services by employee to employer, actionable claims other than lottery, betting and gambling.**

# GST ANNUAL RETURN-Part II

<b>Part II</b>	<b>Details of Advances, inward and Outward supplies made during the F.Y on which tax is payable</b>	
5H and 5I	Credit notes and Debit notes issued	This will include credit notes/debit notes issued with respect to: <ul style="list-style-type: none"><li>- Exports (5A)</li><li>- SEZ (5B)</li><li>- Tax paid under RCM (5C)</li><li>- Exempted, NIL Rated and Non-GST supply (5D, 5E and 5F)</li></ul>

# GST ANNUAL RETURN-Part II

Part II	Details of Advances, inward and Outward supplies made during the F.Y on which tax is payable	
5J and 5K	Amendments made	This will include amendments with respect to: <ul style="list-style-type: none"><li>- Exports (4C)</li><li>- SEZ (4D)</li><li>- Tax paid under RCM (5C)</li><li>- Exempted, NIL Rated and Non-GST supply</li></ul>
5M	Total Supplies on which tax is not to be paid	
5N	<b>Total Turnover</b> comprising of Supplies and Advances on which tax is to be paid + Supplies on which tax is not to be paid – Inward Supplies on which tax is to be paid under RCM. [4N+5M-4G]	

# GST ANNUAL RETURN-Part III

Part III	Details of <b>ITC</b> for the financial year	
6A	Total amount of input tax credit availed through Form GSTR-3B	The amounts are <b>auto-populated</b> from the GSTR-3B filed during the F.Y, 2017-18
6B	Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZ's)	The total ITC availed is required to be bifurcated as <b>ITC on inputs, capital goods and input services.</b>

# GST ANNUAL RETURN-Part III

Part III	Details of ITC for the financial year	
6C	Inward supplies <b>received from <u>unregistered persons</u></b> liable to reverse charge.	<ul style="list-style-type: none"><li>- The RCM with respect to unregistered suppliers was <b>applicable till 13.10.2017.</b></li><li>- The input tax credit availed is required to be <b>bifurcated into inputs, capital goods and input services.</b></li></ul>
6D	Inward supplies <b>received from <u>registered persons</u></b> liable to reverse charge.	<ul style="list-style-type: none"><li>- Such supplies liable for reverse charge include, legal fees charged by advocates, services received from a goods transport agency etc.</li><li>- The details to be bifurcated into inputs, capital goods and input services.</li></ul>

# GST ANNUAL RETURN-Part III

Part III	Details of ITC for the financial year	
6E	Import of <b>goods</b> (including supplies from SEZ's)	The Integrated GST (IGST) paid on the import of goods is required to be <b>bifurcated into inputs and capital goods.</b>
6F	Import of <b>Services</b> (excluding inward supplies from SEZ)	The IGST paid on import of services is required to be disclosed here.
6G	Input tax credit received from ISD.	



# GST ANNUAL RETURN-Part III

Part III	Details of ITC for the financial year	
6H	Amount of <b>ITC</b> <b>reclaimed</b>	<ul style="list-style-type: none"><li>- Where the recipient <b>fails to pay</b> to the supplier of goods and/or service the value of supply along with the tax <b>within 180 days</b> from the date of issue of invoice, such credit is required to be reversed.</li><li>- However, <b>once the payment is made</b>, the said <b>credit is allowed to be reclaimed</b>.</li></ul>
6K and 6L	Transition credit through TRAN-I and TRAN-2.	<b>TRAN-I-</b> CENVAT credit carried forward from the pre-GST regime. <b>TRAN-2-</b> CENVAT credit availed on stock

# GST ANNUAL RETURN-Part III

Part III	Details of ITC for the financial year	
6M	Any other ITC availed	<b>ITC-01:</b> Credit availed on stock when a person opts out of composition scheme.  <b>ITC-02:</b> Transfer of credit on account of sale, merger, demerger etc.
6O	<b>Total ITC availed</b>	

# GST ANNUAL RETURN-Part III

Part III	Details of ITC Reversed and Ineligible ITC for the F.Y	
7A	As per Rule 37	Reversal of ITC on account of <b>non-payment of value of supply along with tax thereon to the vendor within 180 days.</b>
7B	As per Rule 39	Reversal of ITC by <b>input service distributor</b>
7C	As per Rule 42	Reversal of input tax credit on <b>input and input services used for taxable and exempt supplies</b>
7D	As per Rule 43	Reversal of input tax credit on <b>capital goods used for business and non-business purpose.</b>

# GST ANNUAL RETURN-Part III

Part III	Details of ITC Reversed and Ineligible ITC for the F.Y	
7E	As per section 17(5)	<p>Ineligible ITC under section 17(5) i.e. <b>Blocked Credits</b> which include:</p> <ul style="list-style-type: none"><li>a) Motor Vehicle and other conveyances</li><li>b) Food and Beverages, Health Insurance, Club Membership, Rent a Cab</li><li>c) Works contract services [other than a supplier of works contract service]</li><li>d) goods and/or services used for personal consumption etc.</li></ul>

# GST ANNUAL RETURN-Part III

Part III	Details of ITC Reversed and Ineligible ITC for the F.Y	
7F and 7G	Reversal of TRAN-1 and Tran II Credit	Any reversals made under TRAN-I and TRAN-II is required to be declared here.
7H	Other reversals	<ul style="list-style-type: none"><li>- Wrong credits taken</li><li>- Excess credits taken</li><li>- Credit reversed on account of opting for composition. (ITC-03)</li></ul>
<b>7I</b>	<b>Total ITC Reversed</b>	
<b>7J</b>	<b>Net ITC Available for Utilization (6O-7I)</b>	

# GST ANNUAL RETURN-Part III

<b>Part III</b>	<b>Other ITC Related information</b>	
8A	ITC as per GSTR-2A	Auto-populated from the system [All invoices for the F.Y. 2017-18]
8B	ITC as per sum total of 6B and 6H [i.e total ITC availed other than transition credit.]	To be auto-populated

# GST ANNUAL RETURN-Part III

Part III	Other ITC Related information	
8C	ITC on inward supplies <b>received during 2017-18</b> but <b>availed during April-Sept-18.</b>	(4) A registered person shall not be entitled to take input tax credit in respect of any invoice or debit note for supply of goods or services or both <b>after the due date of furnishing of the return under section 39 for the month of September following the end of financial year</b> to which such invoice or invoice relating to such debit note pertains or furnishing of the relevant annual return, whichever is earlier. <b>[Date extended to 31.03.2019]</b>

# GST ANNUAL RETURN-Part III

Part III	Other ITC Related information
8E and 8F	The difference between GSTR-2A and the credit availed to be bifurcated into: <ul style="list-style-type: none"><li>- ITC available but not availed</li><li>- ITC available but ineligible</li></ul>
8G and 8H	Details of IGST paid on import of goods and details of credit availed (including SEZ supplies)
8K	<b>Total ITC lapsed [ITC available but not availed + ITC available but ineligible + ITC available but not availed on import of goods]</b>



# GST ANNUAL RETURN-Part IV

- Part IV comprises of the **actual tax paid during the F.Y.**
- The actual tax paid is auto-populated by the system **[tax payable is editable]**
- The details are to be obtained from the GSTR-3B filed during the F.Y. 2017-18.
- The tax paid comprises of tax paid through cash and tax paid by utilizing input tax credit.
- The table also includes **any interest, late fee or penalty paid during the F.Y. 2017-18.**

# GST ANNUAL RETURN-Part V

- Part V deals with **transactions declared in return of April to September 2018 pertaining to the F.Y. 2017-18**

Part V		
10 and 11	Supplies/tax declared through amendments	Details of additions or amendments made during the period April to September 2018 pertaining to supplies already declared in the return for F.Y. 2017-18
12	Reversal of ITC availed during the previous F.Y.	Reversals of ITC made in April to September 2018 pertaining to ITC availed in returns during the F.Y. 2017-18 to be declared here.

# GST ANNUAL RETURN-Part V

Part V		
13	ITC availed for the previous F.Y.	<ul style="list-style-type: none"><li>- Details of ITC on goods or services received in the F.Y. 2017-18 but <b>ITC availed during the period April to September 2018</b> to be declared here.</li><li>- It should be noted that ITC reversed in the F.Y. 2017-18 and reclaimed in the year 2018-19 after payment to the vendor <b>pertains to the F.Y. 2018-19 only.</b></li></ul>

# GST ANNUAL RETURN-Part VI-OTHER INFORMATION

Part VI	Particulars of Demands and Refunds
15	<ul style="list-style-type: none"><li data-bbox="388 347 1881 489">➤ Aggregate value of Refunds claimed during the F.Y. 2017-18</li><li data-bbox="388 532 1412 589">➤ Aggregate value of Refunds sanctioned</li><li data-bbox="388 654 1379 711">➤ Aggregate value of Refunds Rejected.</li><li data-bbox="388 789 1881 932">➤ Aggregate value of refunds pending for processing.[This will not include provisional refunds received]</li><li data-bbox="388 1018 1881 1160">➤ Total demands of taxes, total payments made and pending is also to be disclosed here.</li></ul>

# GST ANNUAL RETURN-Part VI-OTHER INFORMATION

Part VI	Information on supplies received from composition tax payers, deemed supply under section 143 and goods sent on approval basis	
16A	supplies received from composition tax payers	Aggregate value of supplies received from composition tax payers.
16B	Deemed supply under section 143	Inputs/capital goods sent for job work which are neither received back by the Principal nor are they supplied from the place of business of the job worker within a period of 1 or 3 years respectively are considered to be deemed supplies on the day the said inputs or capital goods are sent out.

# GST ANNUAL RETURN-Part VI-OTHER INFORMATION

Part VI	Information on supplies received from composition tax payers, deemed supply under section 143 and goods sent on approval basis	
16C	Goods sent on approval basis but not returned	The details of goods sent on approval but not returned within 180 days should be declared here.

# GST ANNUAL RETURN-Part VI-OTHER INFORMATION

Part VI	HSN wise summary of outward and inward supplies
17 and 18	<ul style="list-style-type: none"><li>➤ Optional for taxpayers having turnover of upto Rs 1.5 crore</li><li>➤ Mandatory to report HSN code at two digits for taxpayers having annual turnover in the preceding year above 1.5 crore but upto 5 crore.</li><li>➤ Mandatory to report HSN code at four digits for taxpayers having annual turnover in the preceding year above 5 crore</li><li>➤ UQC to be furnished for supply of goods only.</li><li>➤ Quantity to be reported net of returns.</li><li>➤ HSN summary of inward supplies to be provided of supplies which in value independently account for 10% or more of the total value of inward supplies.</li></ul>

# GST ANNUAL RETURN-Part VI-OTHER INFORMATION

## Late fee Payable and Paid

- Section 47(2) of the CGST Act and SGST Act
  - Rs 200 for every day during which the failure continues [ Rs 100 CGST and Rs 100 SGST
  - Subject to maximum at 0.5% of turnover in State or UT [0.25% under CGST and 0.25% under SGST]





Thank You!