

Standalone Balance Sheet
as at March 31, 2019

(Currency : Rs in lakhs)

	Note	As at March 31, 2019	As at March 31, 2018	As at April 1, 2017
ASSETS				
1 Financial assets:				
(a) Cash and cash equivalents	3 (i)	627	10	537
(b) Bank balances other than (a) above	3 (ii)	-	529	-
(c) Loans	4	8,16,985	-	-
(d) Investments	5	3,65,179	3,892	3,000
(e) Other financial assets	6	733	14	15
2 Non- financial assets:				
(a) Current tax assets (net)	7	1,629	515	1,167
(b) Deferred tax assets (net)	8	5,347	-	-
(c) Other non-financial assets	9	16,341	-	-
Total Assets		12,06,841	4,960	4,719
LIABILITIES AND EQUITY				
Liabilities				
1 Financial liabilities:				
Payables				
(a) Trade payables	10			
(i) Total outstanding dues to micro and small enterprises		-	-	-
(ii) Total outstanding dues to creditors other than micro and small enterprises		15,901	3	-
(b) Debt securities	11 (i)	2,48,469	-	-
(c) Deposits	11 (ii)	6,65,910	-	-
(d) Other financial liabilities	12	415	-	-
2 Non- financial liabilities:				
(a) Provisions	14	1,508	-	-
(b) Other non- financial liabilities	13	2,142	-	-
Equity				
(a) Equity share capital	15	35,956	673	673
(b) Other equity	16	2,36,540	4,284	4,046
Total Liabilities and Equity		12,06,841	4,960	4,719
Significant accounting policies	2			

The notes referred to above form an integral part of the standalone financial statements.

As per our report of even date attached.

Standalone Statement of Profit and Loss

For the year ended March 31, 2019

(Currency : Rs in lakhs)

	Note	For the year ended March 31, 2019	For the year ended March 31, 2018
Revenue from operations	17		
Interest income		57,566	122
Dividend income		79	120
Fees and commission income		9	-
Net gain on fair value changes		598	-
Others		123	61
Total revenue from operations		58,375	303
Other income		-	-
Total income		58,375	303
Expenses			
Finance costs	18 (a)	26,093	-
Fees and commission expense	18 (b)	1,300	-
Impairment on financial instruments	19	20,986	-
Employee benefits expense	20	133	-
Other expenses	21	973	13
Total expenses		49,485	13
Profit before tax		8,890	290
Less: Tax expenses			
Current tax		6,438	52
Deferred tax	8	(5,347)	-
Profit for the year		1,091	52
		7,799	238
Other comprehensive income			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurement of the defined benefit liability/(asset)		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Other comprehensive income		-	-
Total comprehensive income for the year		7,799	238
Earnings per equity share (Basic and Diluted) (Rs.)	23	5.71	3.53
Significant accounting policies	2		

The notes referred to above form an integral part of the standalone financial statements.

As per our report of even date attached.



Standalone Cash Flow Statement

For the year ended March 31, 2019

(Currency : Rs in lakhs)

	March 31, 2019	March 31, 2018
A. Cash flow from operating activities		
Profit before tax	8,890	290
Adjustments:		
Interest on Income tax refund	-	(93)
Dividend on mutual fund units	(79)	-
Short term capital gain on mutual fund	(123)	-
Interest income from fixed deposits	(18)	-
Net fair value changes	(598)	-
Allowance for expected credit loss on loans and loan commitments	20,986	-
Operating cash flow before working capital changes	29,058	197
(Increase) in loans and advances	(8,28,065)	-
(Increase) in investments	(3,72,988)	-
(Increase) in other financial assets	(719)	-
(Increase) in other non-financial assets	(16,341)	-
Increase in trade payables	15,898	3
Increase in other financial liabilities	415	-
Increase in provisions	9	-
Increase in other non financial liabilities	2,142	-
Cash used in operations	(11,70,591)	200
Less: Income taxes paid	(7,552)	692
Net cash used in operating activities (a)	(11,78,143)	892
B. Cash flow from investing activities		
Investments in mutual funds	(2,91,384)	(890)
Redemptions from mutual funds	2,95,478	-
Interest income from fixed deposits	18	-
Fixed deposits placed	(2,050)	(19)
Fixed deposit matured	2,579	-
Net cash flow from investing activities (b)	4,641	(909)
C. Cash flow from financing activities		
Debts securities taken during the year	2,48,469	-
Deposits taken during the year	11,40,048	-
Deposits repaid during the year	(4,74,138)	-
Issue of equity shares	2,60,000	-
Share issue expenses	(260)	-
Net cash flow from financing activities (c)	11,74,119	-
Net increase in cash and cash equivalents (a+b+c)	617	(17)
Cash and cash equivalents as at beginning of the year	10	27
Cash and cash equivalents as at end of the year (refer note 3)	627	10

The notes referred to above form an integral part of the standalone financial statements.
As per our report of even date attached.

Notes to the standalone financial statements (Continued)
For the year ended March 31, 2019

	For the year ended March 31, 2019	Year ended March 31, 2018
17 Revenue from operations		
(i) Interest income		
Interest income measured at amortised cost:		
- on investments	21,992	-
- on loans and advances	31,537	-
Interest income- on investments measured at FVTPL	2,967	-
Interest income on fixed deposits	18	29
Interest income on inter-corporate deposits	1,052	-
Interest Income on Income Tax refund	-	93
Total interest income	57,566	122
(ii) Dividend Income		
Dividend income from mutual fund units	79	120
Total dividend income	79	120
(iii) Fee and commission Income		
- asset monitoring fees	9	-
Total fee and commission Income	9	-
(iv) Net gain on fair value changes		
Unrealised-		
Gain on investments measured at FVTPL	598	-
Total gain on fair value changes	598	-
(v) Other income		
Short term capital gain on mutual fund	123	61
Total other income	123	61
Total Revenue from operations	58,375	303
18 (a) Finance costs		
Interest expense measured at amortised cost		
Interest on deposits	25,914	-
Interest on debt securities	179	-
Total finance costs	26,093	-
18 (b) Fees and commission expense		
Fees and commission expense	1,300	-
Total fees and commission expense	1,300	-
19 Impairment on financial instruments		
Measured at amortised cost		
Loans	12,133	-
Investments	7,354	-
Others includes undisbursed commitment	1,499	-
Total impairment on financial instruments	20,986	-
20 Employee benefits expense		
Salaries and wages	122	-
Contribution to provident and other fund	2	-
Provision for leave encashment	5	-
Provision for gratuity	4	-
Total employee benefits expense	133	-
21 Other expenses		
Rates and taxes, excluding taxes on income	387	-
Legal and professional fees	302	13
Royalty	240	-
Other expenses	27	-
Payments to auditors		
As auditor	12	-
for other services	5	-
Total other expenses	973	13

