

## STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

₹ in Lakhs

Particulars	Note No.	Year ended March 31, 2018	Year ended March 31, 2017
<b>INCOME</b>			
I Revenue from Operations	28	32,001.24	34,686.26
II Other Income	29	683.12	1,439.16
III <b>Total Income (I+II)</b>		<b>32,684.36</b>	<b>36,125.42</b>
<b>IV EXPENSES</b>			
Cost of materials consumed		19,735.15	20,982.20
Purchases of Stock-in-Trade		541.26	1,729.36
Changes in inventories of Finished Goods	30	(91.11)	392.01
Excise Duty	49	164.17	733.71
Employee Benefits Expense	31	1,657.74	1,823.99
Finance Costs	32	1,784.17	1,818.22
Depreciation and Amortisation Expense	33	958.63	940.15
Other Expenses	34	7,184.91	6,722.83
<b>Total Expenses</b>		<b>31,934.92</b>	<b>35,142.47</b>
V <b>Profit before Exceptional items and Tax (III-IV)</b>		<b>749.44</b>	<b>982.95</b>
VI Exceptional Items		-	-
VII <b>Profit Before Tax (V-VI)</b>		<b>749.44</b>	<b>982.95</b>
<b>VIII Tax Expense</b>			
Current Tax	35	270.00	275.00
Deferred Tax	35	(149.14)	156.09
<b>Total Tax Expenses</b>		<b>120.86</b>	<b>431.09</b>
IX <b>Profit for the year (VII-VIII)</b>		<b>628.58</b>	<b>551.86</b>
<b>X Other Comprehensive Income</b>			
<b>Items that will not be reclassified subsequently to profit or loss:</b>			
Remeasurement of the defined benefit plans		7.27	(23.16)
Equity instruments through Other Comprehensive Income		(1.47)	1.11
Income tax on above		(2.40)	7.66
<b>Total Other Comprehensive Income</b>		<b>3.40</b>	<b>(14.39)</b>
<b>Total Comprehensive Income for the year</b>		<b>631.98</b>	<b>537.47</b>
Earnings per share (Face Value ₹ 10 Per Share)	36		
Basic (in ₹ )		39.09	36.62
Diluted (in ₹ )		38.88	36.47

### Significant Accounting Policies

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## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

₹ in Lakhs

	Note No.	Year ended March 31, 2018	Year ended March 31, 2017
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>			
Net Profit Before Tax		749.44	982.95
<b>Adjustments for :</b>			
Add: Depreciation		958.63	940.15
Finance Costs		1,784.17	1,818.22
Loss on Sale of Property, Plant and Equipment		4.49	-
Provision for Doubtful Debts		5.68	(45.32)
Balances Written off (Net)		0.13	34.38
Less: Dividend Income		(0.05)	(0.08)
Interest Received on Deposits and Others		(129.91)	(113.78)
Balance / Provision Write Back-(Net )		(6.26)	(8.26)
Profit on Sale of Property, Plant and Equipment		(0.59)	(4.17)
Profit on Sale of Long-term Investments		-	(4.41)
Reversal of reduction in Current Investments		-	(0.04)
<b>Operating Profit Before Working Capital Changes</b>		<b>3,365.73</b>	<b>3,599.64</b>
<b>Adjustments for :</b>			
Trade Receivables		(854.59)	(1,455.56)
Inventories		199.69	220.33
Financial Assets, Current Assets and Other Assets		(76.41)	140.96
Trade payables		(609.12)	4,013.96
Other Financial Liabilities		390.51	(365.38)
Other Liabilities and Provisions		(834.74)	(421.20)
Long-term Loans and Advances and Other Non-current Assets		232.65	38.00
<b>Cash Generated From Operations</b>		<b>1,813.72</b>	<b>5,770.75</b>
Income Tax paid		(294.85)	(257.50)
<b>Net Cash From Operating Activities (A)</b>		<b>1,518.87</b>	<b>5,513.25</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Interest Received		129.91	113.78
Dividend Received		0.05	0.08
Purchase of Property, Plant and Equipment		(1,084.76)	(895.08)
Sale of Property, Plant and Equipment		10.50	4.52
Long-term Investments in Subsidiary		(35.00)	(1,852.28)
Sale of Long-term Investments		-	6.89
Deposits held as Margin Money/FD		(60.35)	44.74
<b>Net Cash From Investing Activities (B)</b>		<b>(1,039.65)</b>	<b>(2,577.35)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Finance Costs Paid		(1,784.17)	(1,818.22)
Dividend Paid (Including Dividend Distribution Tax)		(59.18)	(43.99)
Increase/(Decrease) in Share Capital		2.70	15.49
Increase/(Decrease) in Securities Premium Account		191.70	1,182.16
Money Received Against Share Warrants		-	143.10
Receipt/(Repayment) of Non-current Borrowings		164.15	(322.04)
Increase/(Decrease) in Current Borrowings		93.38	(1,340.10)
<b>Net Cash From Financing Activities (C)</b>		<b>(1,391.42)</b>	<b>(2,183.60)</b>
<b>Increase in Cash and Cash Equivalents (A+B+C)</b>		<b>(912.20)</b>	<b>752.30</b>
Cash and Cash Equivalents at the beginning of the year		(1,690.99)	(2,443.29)
Cash and Cash Equivalents at the end of the year		<b>(2,603.19)</b>	<b>(1,690.99)</b>
Cash and Cash Equivalents comprises of			
Balances with Banks		337.06	148.68
Cheques in hand		-	12.20
Cash on hand		8.05	3.13
Bank Overdraft		(2,948.30)	(1,855.00)
<b>Closing Balance of Cash and Cash Equivalents</b>		<b>(2,603.19)</b>	<b>(1,690.99)</b>

C. Reconciliation Statement of Profit and Loss as previously reported under previous GAAP to Ind AS for the year ended March 31, 2017

				₹ in Lakhs
Particulars	Note No.	Previous GAAP*	Effect of transition to Ind AS	Ind AS
I Revenue from Operations	c	34,680.23	6.03	34,686.26
II Other Income	d,e,i,j,l	1,815.70	(376.53)	1,439.16
<b>III Total Income (I+II)</b>		<b>36,495.93</b>	<b>(370.50)</b>	<b>36,125.42</b>
<b>IV EXPENSES</b>				
Cost of Materials Consumed		20,982.20	-	20,982.20
Purchases of Stock-in-Trade		1,729.36	-	1,729.36
Changes in inventories of Finished Goods	c	396.03	(4.02)	392.01
Excise Duty		733.71	-	733.71
Employee Benefits Expense	i,k	1,846.58	(22.59)	1,823.99
Finance Costs	h	1,818.11	0.11	1,818.22
Depreciation and Amortisation Expense	a	916.63	23.52	940.15
Other expenses	b,h,m	6,781.30	(58.47)	6,722.83
<b>Total Expenses</b>		<b>35,203.92</b>	<b>(61.45)</b>	<b>35,142.47</b>
<b>V Total Profit/(loss) before exceptional items and tax (III-IV)</b>		<b>1,292.01</b>	<b>(309.05)</b>	<b>982.95</b>
<b>VI Exceptional Items</b>		-	-	-
<b>VII Profit/(loss) before tax (V-VI)</b>		<b>1,292.01</b>	<b>(309.05)</b>	<b>982.95</b>
<b>VIII Tax expense:</b>				
(a) Current Tax		275.00	-	275.00
(b) Deferred Tax	n	267.56	(111.47)	156.09
<b>Total tax expenses</b>		<b>542.56</b>	<b>(111.47)</b>	<b>431.09</b>
<b>IX Profit for the year (VII-VIII)</b>		<b>749.44</b>	<b>(197.58)</b>	<b>551.86</b>
<b>X Other Comprehensive Income</b>				
A. Items that will not be reclassified subsequently to profit or loss				
i. Remeasurement gain/(loss) on the Defined Benefit Plans	k	-	(23.16)	(23.16)
ii. Gain/(loss) on measuring equity instruments at Fair Value through Other Comprehensive Income (FVTOCI)	g	-	1.11	1.11
iii. Income tax on (i) above	k	-	7.66	7.66
B. Items that will be reclassified subsequently to profit or loss				
<b>Other Comprehensive Income</b>		<b>NIL</b>	<b>(14.39)</b>	<b>(14.39)</b>
<b>XI Total Comprehensive Income for the year (IX+X)</b>		<b>749.44</b>	<b>(211.97)</b>	<b>537.47</b>

\*The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

D. Reconciliation of Total Equity as at March 31, 2017 and April 1, 2016

				₹ in Lakhs
Particulars	Note No.	As at March 31, 2017	As at April 1, 2016	
<b>Total Equity as per previous GAAP</b>		6,611.48	5,304.44	
<b>Add /(Less) : Adjustments</b>				
a. On account of Fair Valuation of Non-Current Investments	g	3.91	2.80	
b. DTL on account of Transition to Ind AS	n	(263.95)	(383.09)	
c. Impact of Provision for sales returns	c	(9.24)	(19.29)	
d. On account of Fair Valuation of Current Investments	d	0.05	-	
e. Reversal of bank charges	h	0.13	-	
f. Depreciation on revalued amount of factory building and administrative buildings	a	(23.52)	-	
g. On account of effect of expected credit loss	b	(106.58)	(151.90)	
h. Amortisation of security deposit	l	13.80	-	
i. Revaluation Reserve restored	a	917.41	-	
j. Recognition of Forward Contracts at Fair value	e	-	411.60	
k. Reversal of Proposed dividend and tax thereon	f	-	43.66	
<b>Total adjustments</b>		<b>532.02</b>	<b>(96.22)</b>	
<b>Total Equity as per Ind AS</b>		<b>7,143.50</b>	<b>5,208.22</b>	