

### **WOMEN AS LEADERS:**

FROM QUALIFICATION TO IMPACT

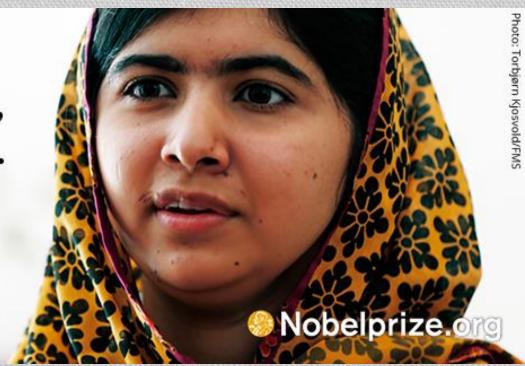
For Women RRC organized by WIRC of ICAl February 15-16, 2020

**CA Nandita Parekh** 

# My story is no different from yours....

"I tell my story, not because it is unique, but because it is not. It is the story of many girls."

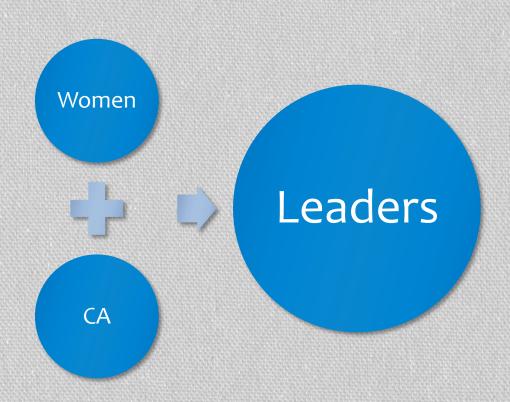
Malala Yousafzai Nobel Lecture, 2014 Peace Prize



... It is the story of many CA Women

#### Session Outline

- Who is a professional?
- Exploring various aspects of Leadership
  - Personal leadership
  - Professional Leadership
  - Social Leadership
- What holds us back from becoming leaders? Winning the obstacle race with specific emphasis on Women.

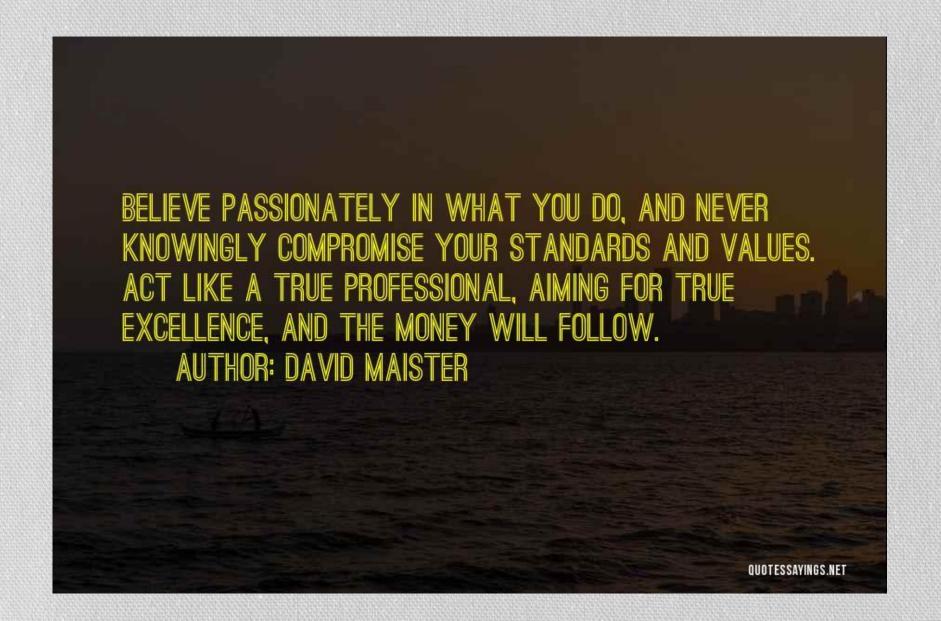




Part I
WHO IS A
PROFESSIONAL?

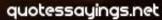
# What makes you or me a 'Professional'?

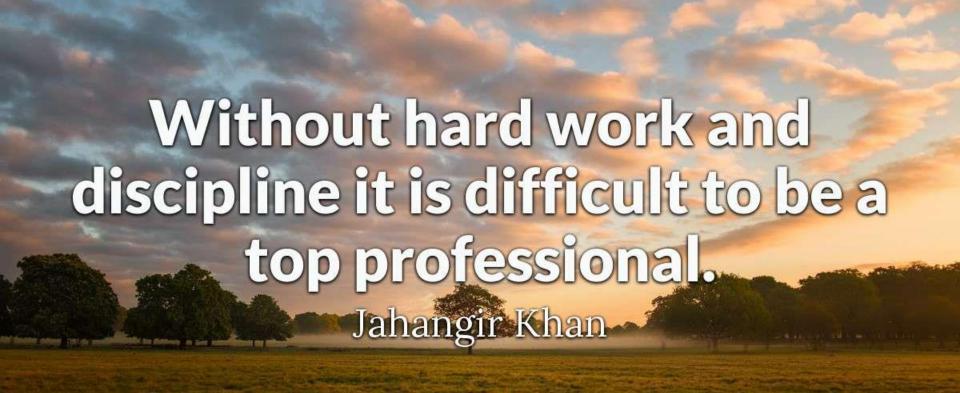
Occupation? Qualification? Qualities?



What you do with your billable time determines your current income, but what you do with your non-billable time determines your future.

~ Author: David Maister







# My Definition of a Professional

A professional is an individual, who:

- Has received requisite training and necessary certification to become member of a professional body
- Has agreed to abide by the Code of Ethics/Conduct as mandated by the professional body
- Has chosen to pursue the occupation of providing professional services, thus choosing to apply his/her professional knowledge and expertise for the benefit of others for a fee
- Considers that training and mentoring new entrants into the profession is not a duty but a privilege
- Exhibits qualities and personal characteristics that are a hallmark
  of the profession, such as, objectivity, fairness, independence and
  service before personal gain.

### The Evolution of a Professional

Qualification (Fit to be a professional)

Expertise (Worthy of rendering professional services)

Knowledge Sharing (Becoming a torchbearer within the profession)

Wisdom (Sought for opinions, strategic decisions, negotiations and arbitrations)

Dedication (Driven by a desire to solve problems, to create ease, to add value)

# Say Yes or No....

A professional is defined by..... ☐ The income she earns ☐ The hard work and discipline she displays ☐ The car she owns ☐ The brand of the purse she carries ☐ The places where she dines out or parties ☐ The conferences she chooses to attend ☐ The language she speaks in – English or Hindi or Marathi ☐ The style of communication – clarity, quality and content ☐ The stress she creates around ☐ The comfort and confidence she creates around ☐ The hobbies she pursues – how she spends her free time ☐ The priorities that she sets for herself

# Say Yes or No....

rofessional is defined by
Emphasizing the complexities with a lot of technical jargor
Providing solutions and making it simple
The way she spends her billable time
The way she spends her non-billable time
How she outsmarts her competitors
The care she takes of her team
How she collaborates with other professionals
The hours of preparation she puts in for every assignment
The way she creates authority and fear in her organization
The way she delegates and motivates the team
The quality she provides once in a while
The excellence she displays consistently

# To Sum Up....

A professional is someone who is a solution provider, based on expertise in a chosen field, who consistently and continuously seeks self growth and pursues excellence.

A professional is someone who is getting ready to solve problems that don't exist today - is future ready, someone who is capable of clear communication and superior articulation, someone who has a capacity to create influence and impact.... And helps others choose the right compliant path always.

A professional is the torch bearer of a society, is a change maker, is unbiased and objective, is fair in her conduct and is looked up by the society for getting the right and appropriate advise.

Professional is not a label you give yourself-it's a description you hope others will apply to you.

- David Maister





Part 2

# WOMEN AS LEADERS - OBSTACLES AND OPPORTUNITIES



# THE CURRENT REALITY

#### Real Issue # 1

Issue No. 1: While the women in the workforce are increasing, the number of women in senior, managerial positions are not increasing proportionately

Women often take a short term view of their careers and hence, shy away from making serious investments in learning, in seeking opportunities and in making capital commitment Men 99% Women 1%

Men 70% Women 30%

Men 50% Women 50%

# Not Enough Women in leadership Position

#### The Impact

- Workplace not sensitized for women's multi-faceted responsibilities
- Policies and work culture not responsive to women's career development
- Fewer opportunities for growth available to women at each progressive level

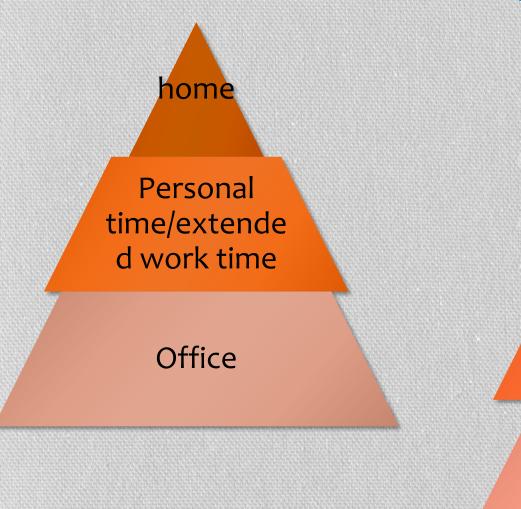
#### The Change

- Women to participate in organizational policies
- Work profiles better suited to women to be created for tapping the talent pool
- Equal opportunity culture for people willing to take similar responsibilities
- Policies conducive to men taking greater responsibility at home

### Real Issue # 2

Issue No.2: While women in full time employment carry the same responsibility as their male counterparts, they carry a disproportionately high responsibility at home making it difficult to walk the tight rope for long

# And even more noteworthy



Person al time

Home

Office

# CAUTION

MEN AT WORK



Women work all the time-Men have to put up signs when they work.

ce-ks.com

# Unequal Partnership at Home

#### The Impact

- Women have less time for personal development, skill building
- The multi-tasking often leads to inability to make firm commitments to critical projects – this is the beginning of career slowdown
- Overwhelmed with responsibilities and dissatisfaction at work often leads to quitting or switching off from work.

#### The Change

- Ask for help choose your life partner with care
- Set up counseling sessions for men

   impress upon them the need to
   be a responsible home maker
- Create a strong support system that enables both to focus on their careers, while enjoying family time together
- Women to think of solo vacations, training courses and stints away from home if possible – let the household get used to the occasional absence of the woman.

Remember...



# CONSIDER YOUR SELF LUCKY IF WHAT YOU ARE GETTING FOR ALL THE JOBS THAT YOU DO IS PRICELESS!



## Real Issue # 3

Issue No. 3: The compensation paid to women is less than that paid to men at similar levels of responsibility and talent. There are very few good flexitime/limited time work options.

Equal education cannot demand equal pay; but equal work must be compensated equally, in a fair society.



# **Unequal Pay Standards**

#### The Impact

- Unequal career growth fewer women in leadership positions
- An organizational culture of undermining women at all levels
- Employing women as a cost optimization strategy and not purely based on merits and capabilities
- Gender divide causing poor team work – women unwilling to take equal responsibility at lesser compensation

#### The Change

- Fairness in pay structures
- Women need to learn negotiating skills – learn to ask!
- Men/Women need to choose work profiles best suited to their aspirations and abilities to optimize their compensation
- Create gender balanced team for joint projects to create long term equality platforms

### Real Issue # 4

Issue No. 4: The work culture in most professional organizations in India encourages long hours, six or even seven day weeks, unplanned work structure and variable work loads, and no tolerance for men seeking work-life balance.

The choices available to women (of working or not working) are not even available to men in the current socio-cultural context – the poor guy has to work and earn for the family!!



#### No work-life balance for Men

#### The Impact

- Work culture oriented to men, as they are not expected to be care givers, home makers or even parents!
- Men become singularly focused, having little time to enjoy leisure, develop other interests or even personal networks
- Men find it very difficult to be away from work, and even if they wish, they find themselves less and less capable of contributing at home.
- Greater burn out cases, lifestyle related health issues.

#### The Change

- Balanced work hours 5 day week, where possible
- Better work/resource planning so that there are fewer emergencies, lesser unplanned late hours
- Sensitize men to adopt a more balanced work life – contribute at home.
- Mandatory home-support leave for men?? To learn how to change diapers and how to make a cup of tea??

# The Change that is Desired....

More women at workplace

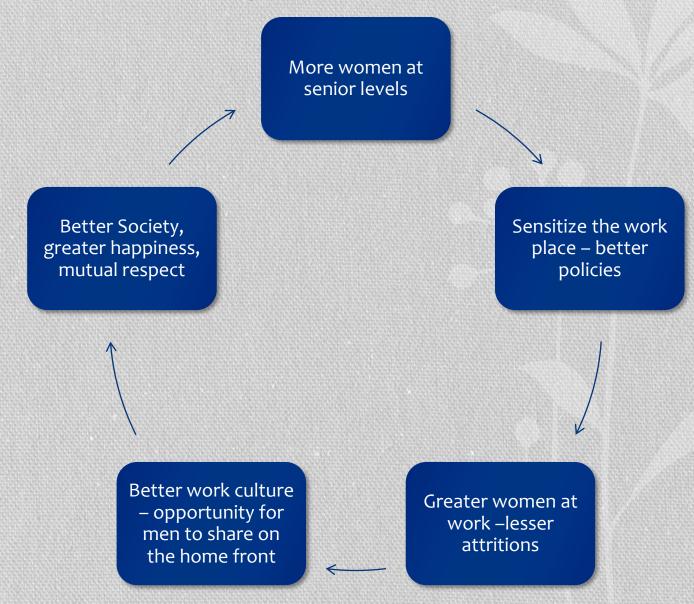
Position and responsibility based on capability

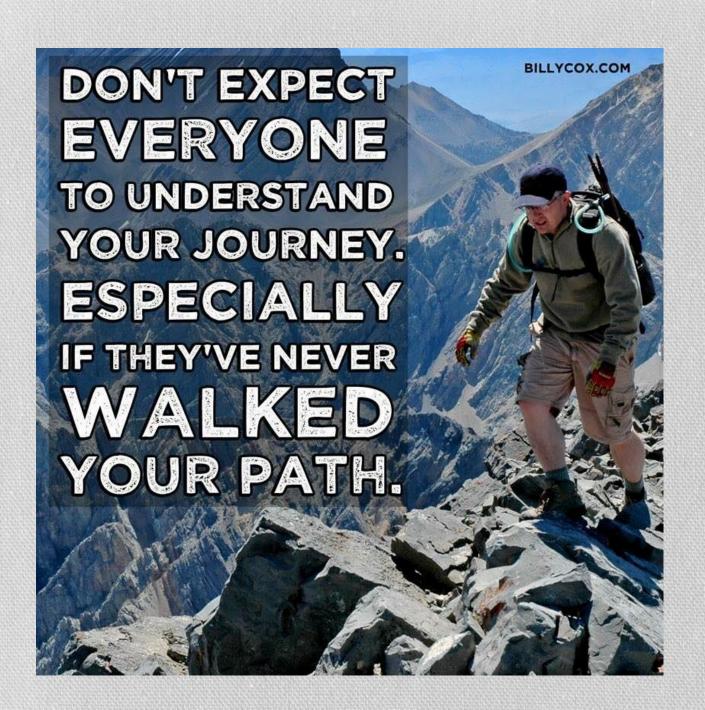
Compensation parity

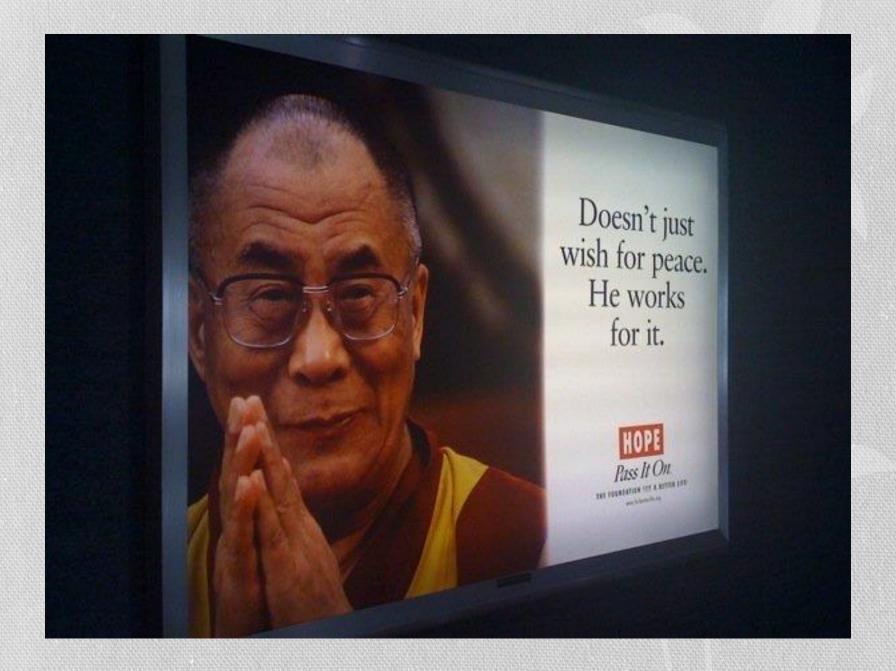
Gender Diversity



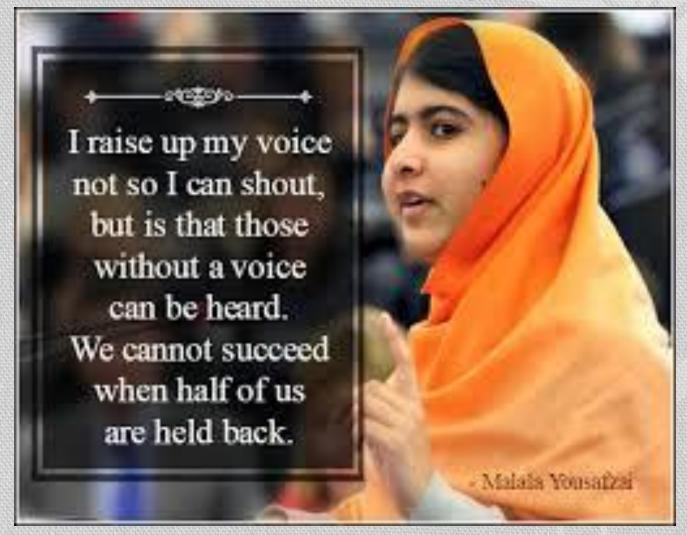
### LET US START NOW...







# Each one of us has a role to play....





Part 3

# FROM QUALIFICATION TO LEADERSHIP

# From being a Professional to assuming Leadership

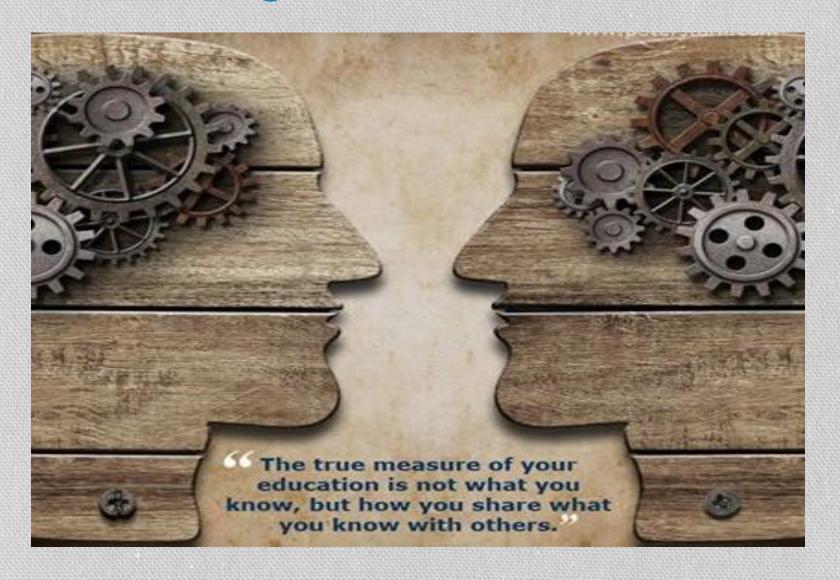


- Is every professional a leader?
- Is it a matter of time that every professional will eventually become a leader?
- Is leadership a title, a pay package, a cabin place....or there is something more?

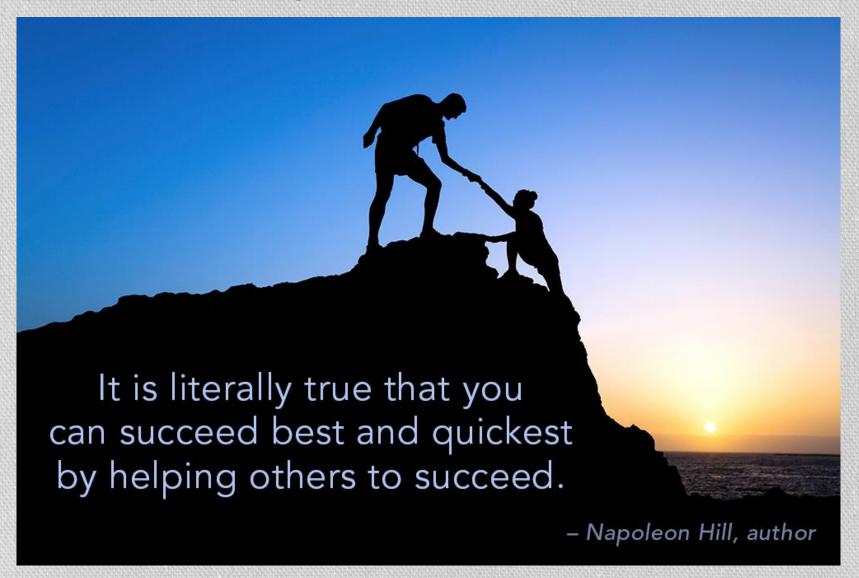
## Develop Expertise and Delivery Excellence

"IF YOU THINK IT'S
EXPENSIVE TO HIRE A
PROFESSIONAL, JUST WAIT
UNTIL YOU HIRE AN
AMATEUR."
- UNKNOWN

# Share Knowledge



#### Train and Mentor



# Leave a rich professional legacy



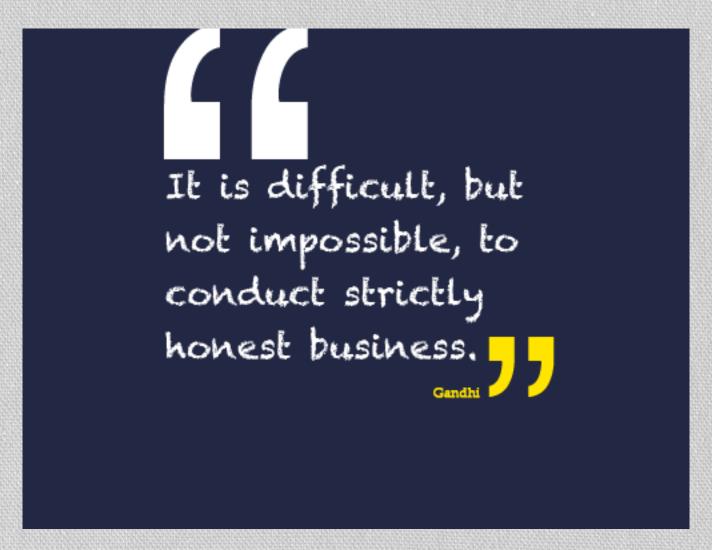
# Exercise Independence... uphold values and ethics



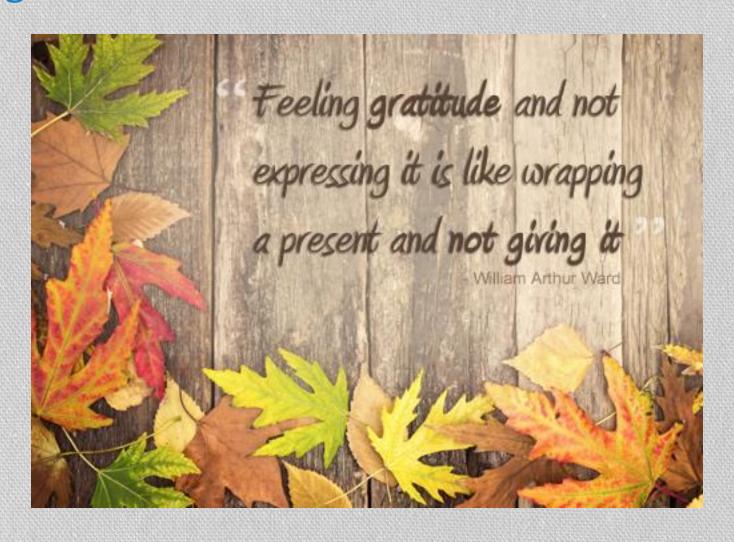
# Change Perspectives....



# Be driven by principles....



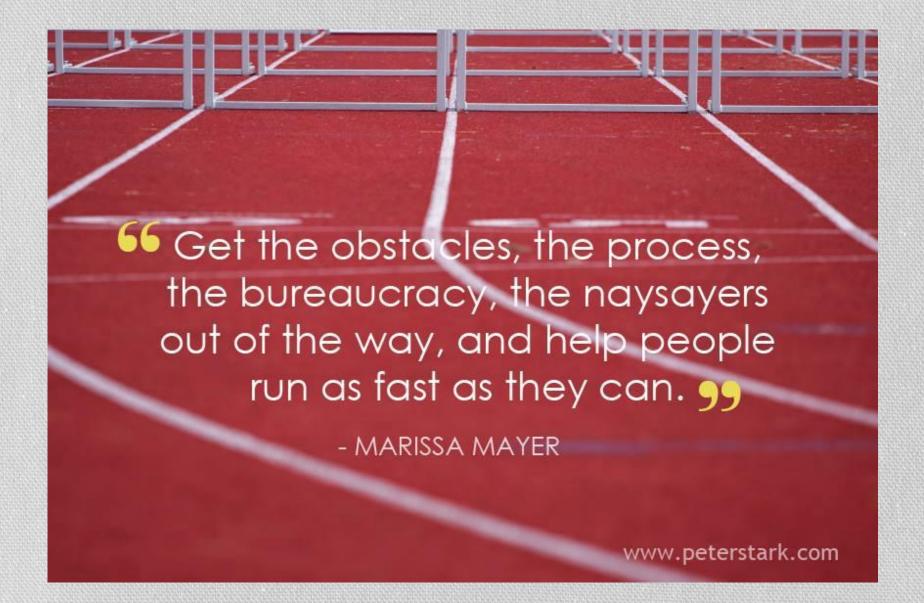
# Appreciate people and organizations that helped one grow



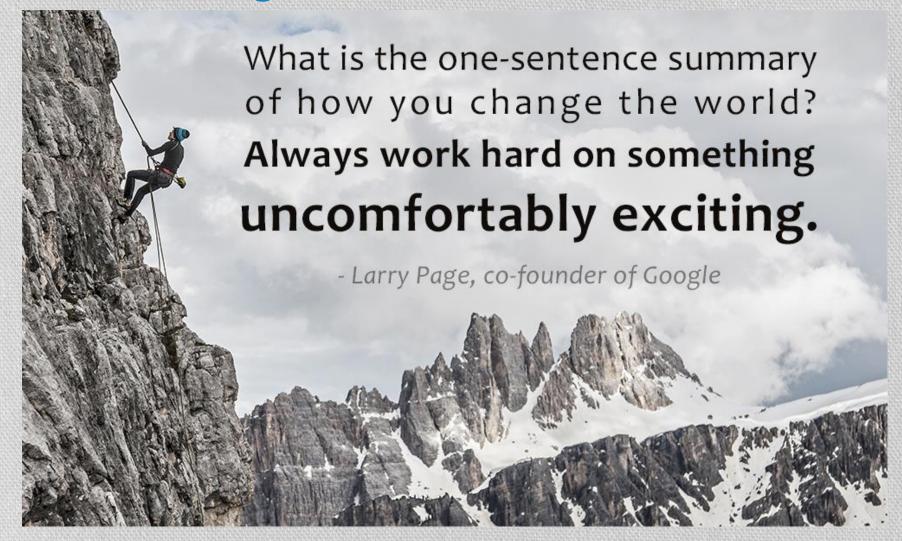
Follow your passion, commit yourself to that which you enjoy....



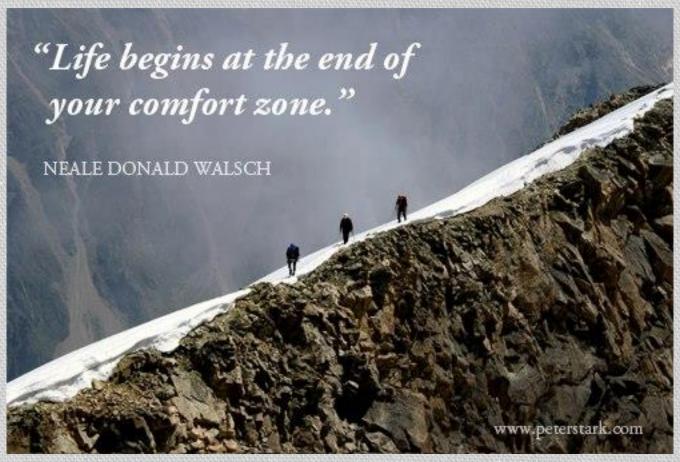
#### Work on solutions before the problems arise....



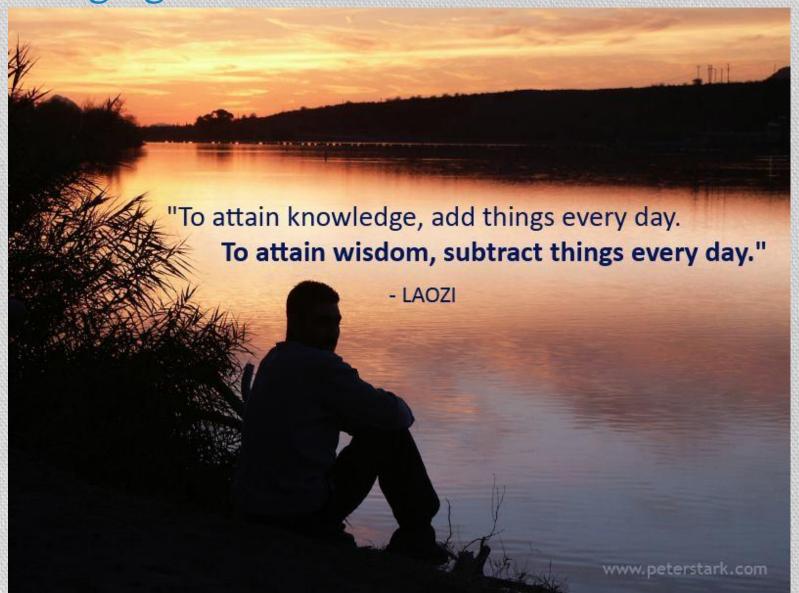
## Seek Challenges



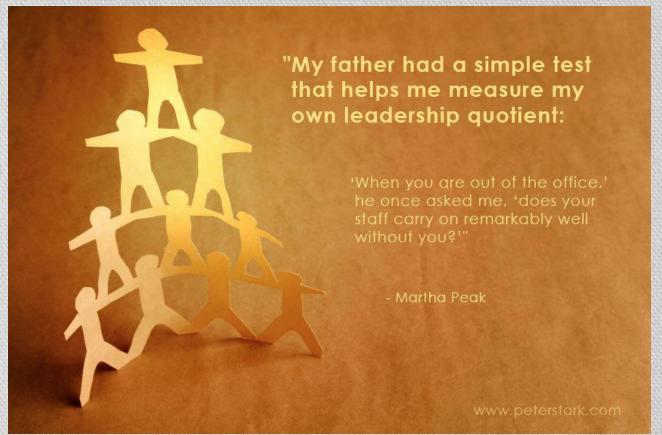
## If it feels too easy, let others do it....



# Constantly shed that which is no longer challenging or worthwhile....

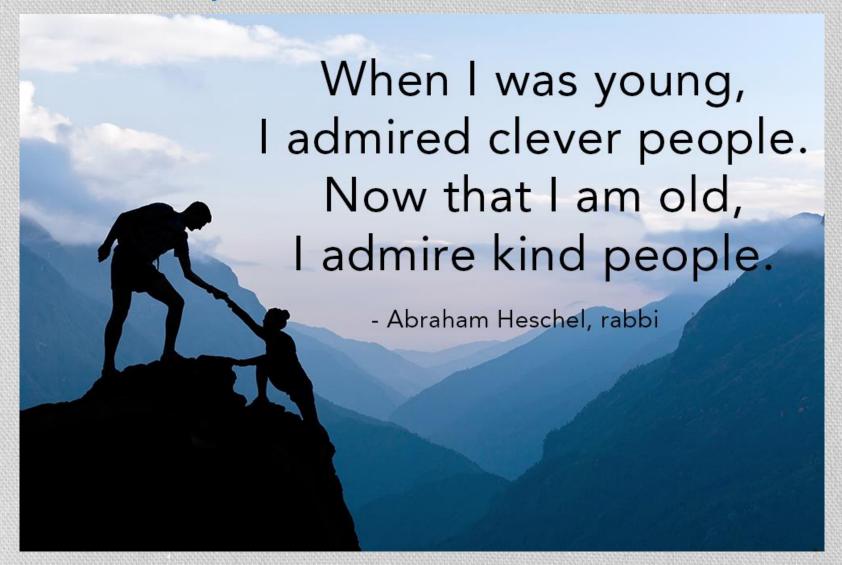


## Make yourself redundant....

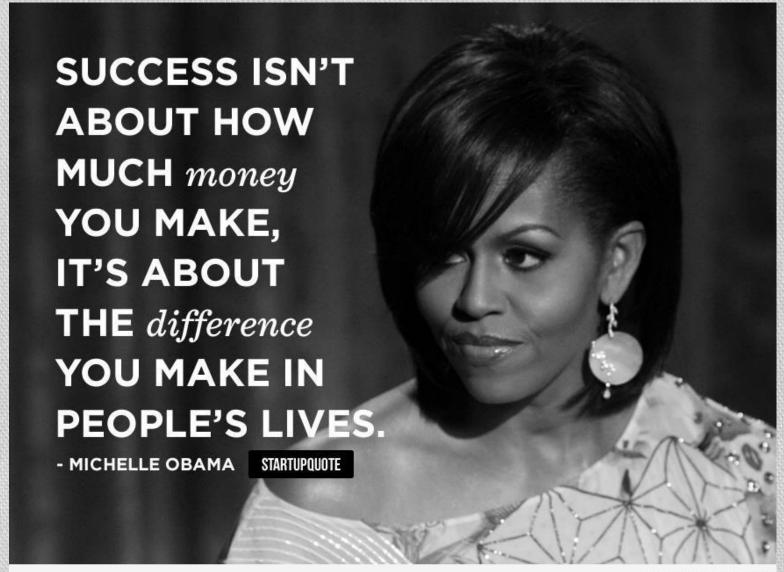


.... In your office and in your dealings with your clients: become redundant w r t yesterday's problems, to remain relevant for today's problems.

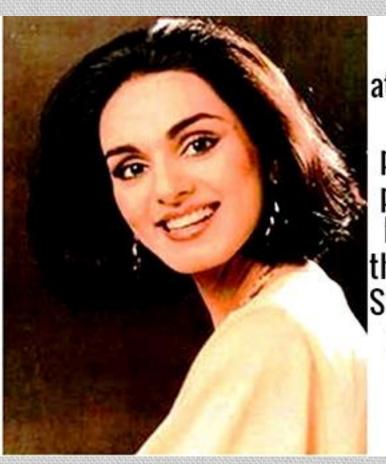
Give with abundance.... To clients, to students, to the society



#### Professional Leadership is never about money....



# When you choose to be a professional leader, you choose to put others before yourself.... You choose to serve, to provide solutions



An Indian flight attendant named Neerja Bhanot hid the passports of American passengers on board a hijacked flight to save them from the hijackers. She died while shielding three children from a hail of bullets

KiekassFaets.com

#### Make a difference.....

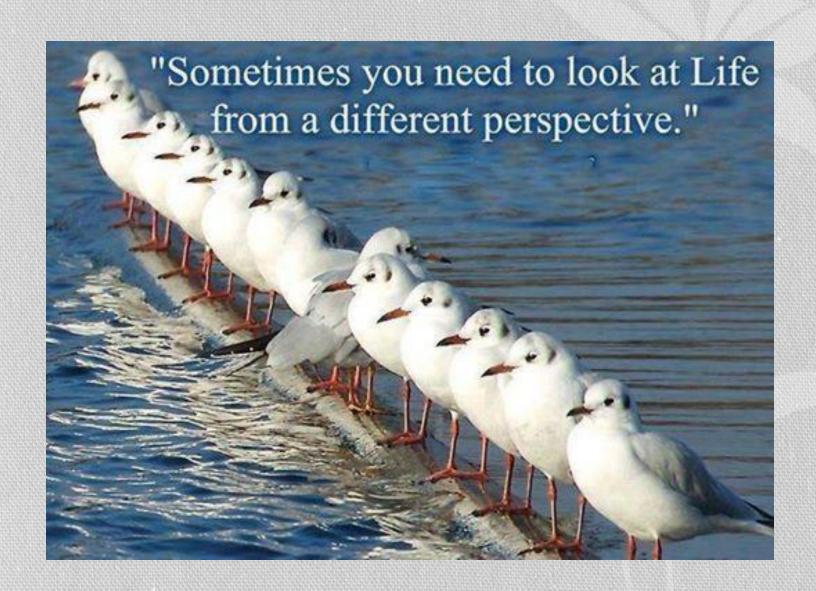
"IF NOT US, WHO?

IF NOT NOW, WHEN?"

- JOHN F. KENNEDY









Thank you....

....For allowing me to share my professional journey and thoughts on Women in Leadership with you!