

Government of Gujarat
Industries and Mines Department
Gujarat Industrial Policy-2009
SCHEME FOR IMPROVING INDUSTRIAL INFRASTRUCTURE
PERIOD:-27/02/2009 TO 26/02/2014

SCHEME:-1:-Scheme For Assistance to Critical Infrastructure Projects

Eligible Investment:-

- Fixed capital investment in the project proposal will be considered for approval by the implementation committee.
- The components of investment in the project and rates will be decided Implementation committee constituted.

Quantum of assistance:-

- Financial assistance to be extended would be subject to a review of the current status of infrastructure grading and there by estimation of cost/ investment.
- Under the scheme assistance will be considered depending upon the requirement of State contribution in the project identified in industrial park/ cluster /areas up- to 60% of project cost, with ceiling of assistance As below:-
 - Rs.10 Crore in case the area of project is less or equal to 100 hectors
 - Rs. 20 Crore in case the area is more than 100 hectors
- The promoter of the project shall commit to hold at least 20% equity participation in the project.
- The implementation committee may also approve project for providing last mile connectivity to the industrial parks/cluster/areas having area of more than 25 hectors .

- In case there is no private stakeholder for the development of infrastructure of industrial area/estate. Government may form a special purpose Vehicle (SPV) and financial assistance will be provided on cost recovery mechanism basis which may include toll tax, lease rent, by increase in allotment price transfer fees, non utilization penalty, etc.

Scheme:-2:- Scheme For Financial Assistance To Industrial Parks in PPP mode:-

The scheme will be known as scheme for Financial Assistance to Industrial Estate/Parks in Public Private Partnership (PPP) mode and will come into force from issuance of this Resolution and remain in force for five years by any industry association/industrial house or institution registered under societies Act, trust Act, Partnership Act or the companies Act will be treated as a private institution.

Quantum of assistance:-

Viability Gap Funding of up-to 20% of the landed project cost through GIDB (in addition to up-to 20% VGF assistance as may be provided by central Govt.)