

RBI / NBFC CIRCULAR

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RBI CIRCULARS FROM 21.08.2022 to 20.09.2022

Sr. No.	Date	Circular Reference	Description
KYE CIRCULARS			
1	22.08.2022	RBI/2022-2023/110 A.P. (DIR Series) Circular No.12	Foreign Exchange Management (Overseas Investment) Directions, 2022 Consisting Key Concepts on Definition of ODI and OPI, Non-applicability to specified Investments, Restriction & Prohibitions, Prohibited Entities, ODI in Start-ups, Valuation norms, NOC from Lender bank, Pricing, Treatment of Right issue & bonus Issue, Transfer or Liquidations norms, Reporting & Delay in Reporting and Operational Instructions to AD banks.
2	02.09.2022	RBI/2022-23/111 DOR.CRE.REC.66/21. 07.001/ 2022-23	Guidelines on Digital Lending- Applicable to All Banks, Definitions, Assessing the borrower's creditworthiness, Process of Loan Disbursal, Servicing & Repayment, Disclosures to borrower, Grievance Redressal Mechanism, Due diligence & other requirements regarding LSPs, Privacy Policy, Data sharing & storage Requirement, Reporting to Credit Information Companies and Loss

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			sharing arrangement in case of default.
3	19.09.2022	RBI/2022-2023/118 Ref.No.DoS.CO.PPG/ SEC.04/11.01.005/ 2022-23	Framework for Compliance Function and Role of Chief Compliance Officer (CCO)- Urban Co-operative Banks under Tier 3 & Tier 4 categories except UCBs under All Inclusive Directions (AID); Consisting Scope, Coverage, Responsibilities of compliance Function, Compliance Policy & programme, Appointment & Tenure of CCO
Other Circulars			
4	22.08.2022	RBI/2022-2023/109 DOR.AUT.REC.62/22. 01.001/ 2022-23	Revised List of Left-Wing Extremism affected districts from 90 to 70- Branch Authorisation Policy under Section 23 of the Banking Regulation Act, 1949
5	06.09.2022	RBI/2022-23/112 DCM (NPD) No.S770/09.40.002/ 2022-23	Clarification on applicability of GST on the service charges levied on cash deposited by non-chest bank branches to the Currency Chests. Service charges indicated in the circulars are exclusive of applicable taxes.
6	07.09.2022	RBI/2022-23/113 DOR.STR.REC.67/21.0 6.201/ 2022-23	Risk Weights shall be Zero percent for exposures guaranteed under existing or future

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			schemes launched by CGTMSE, CRGFTLIH & NCGTC subject to the conditions that guarantees to be direct, explicit, irrevocable and unconditional and restricted to the maximum permissible claim.
7	08.09.2022	RBI/2022-2023/114 A.P. (DIR Series) Circular No.13	Exim Bank's Government of India supported Line of Credit (LoC) of USD 108.28 million to the Government of the Kingdom of Eswatini (Swaziland) for the purpose of financing construction of new Parliament Building in Eswatini.
8	15.09.2022	RBI/2022-23/115 A.P. (DIR Series) Circular No. 14	Foreign inward remittances received under the Rupee Drawing Arrangement (RDA), to be transferred to the KYC compliant bank account of the biller (beneficiary) through Bharat Bill Payment System (BBPS)
9	15.09.2022	RBI/2022-2023/116 A.P. (DIR Series) Circular No.15	Department Exim Bank's GOI-supported Line of Credit of USD 448 million to the Government of Republic of Uzbekistan for Social Infrastructure and Other Development Projects
10	16.09.2022	RBI/2022-2023/117 DOR.SOG (SPE). REC. No 68/13.03.00/ 2022-23	Modification in Section 19(h) Master Directions on Interest Rate on Deposits rates

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			displayed by Financial Benchmarks India Pvt. Ltd. (FBIL) and Amendment in Section 28(h) and 27 (h) regarding eligibility for opening of savings account.
11	19.09.2022	RBI/2022-2023/119 DOR.AML.REC.69/14. 06.001/ 2022-23	United Nations Security Council Resolutions (UNSCR) 1718 Sanctions Committee on Democratic People's Republic of Korea (DPRK) amends 02 existing entries on its Sanctions List