

**RBI / NBFC CIRCULAR**  
**CA Abhijit Sanzgiri, CA. Sanjay Khemani**

Sr No	Date	Circular No	Description
1	26.07.2023	RBI/DOR/2023-24/103 DOR.ORG.REC.22/21.06.05 0/2023-24	"Master Direction on Minimum Capital Requirements for Operational Risk All existing approaches viz. BIA, TSA/ ASA and AMA for measuring minimum operational risk capital (ORC) requirements shall be replaced by the new Standardised Approach (hereafter referred to as the 'Basel III Standardised Approach') with coming into effect of these Directions."
2	04.07.2023	RBI/2023-24/47 DOR.AML.REC.23/14.06.00 1/2023-24	Implementation of Section 12A of the Weapons of Mass Destruction and their Delivery Systems (Prohibition of Unlawful Activities) Act, 2005: Designated List (Consolidated) REs shall ensure meticulous compliance with the "Procedure for Implementation of Section 12A of the Weapons of Mass Destruction (WMD) and their Delivery Systems (Prohibition of Unlawful Activities) Act, 2005". Communicating thereby the Consolidated Lists of UNSC Designated / Sanctioned Individuals and Entities under the UNSC Resolutions relating to non-proliferation on the Democratic People's Republic of Korea (DPRK) and Iran.
3	04.07.2023	RBI/2023-24/48 DOR.AML.REC.24/14.06.00 1/2023-24	Implementation of Section 12A of the Weapons of Mass Destruction and their Delivery Systems (Prohibition of Unlawful Activities) Act, 2005: Designated List (Amendments) REs shall ensure meticulous compliance with the "Procedure for Implementation of Section 12A of the WMD and their Delivery Systems (Prohibition of Unlawful Activities) Act, 2005". Communicating thereby the Consolidated Lists of UNSC Designated / Sanctioned Individuals and Entities under the UNSC Resolutions relating to non-proliferation. MEA, Gol has informed that the UNSC Committee established pursuant to resolution 1718(2006) enacted the amendments specified with strikethrough and/or underline in certain entries on its Sanctions List of individuals and entities
4	18.07.2023	RBI/2023-24/49 DoR.RET.REC.25/12.07.160 /2023-24	Inclusion of "NongHyup Bank" in the Second Schedule of the Reserve Bank of India Act, 1934 Notification DoR.LIC.No.S1568/23.13.164/2023-24 dated June 20, 2023 and published in the Gazette of India (Part III - Section 4) dated July 15 - July 21, 2023.
5	24.07.2023	RBI/2023-24/50 DOR.AML.REC.26/14.06.00 1/2023-24	Implementation of Section 51A of UAPA,1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List: Amendments in 02 Entries

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6	25.07.2023	RBI/2023-24/51 DOR.CRE.REC.No.27/07.10.002/2023-24	Master Circular - Management of Advances - UCBs
7	10.08.2023	RBI/2023-24/52 DOR.RET.REC.29/12.01.001/2023-24	Reserve Bank of India Act, 1934 - Section 42(1A) - Requirement for maintaining additional CRR All SCBs /RRBs /Scheduled Primary UCBs /Scheduled State Co-operative Banks to maintain with the RBI, effective from the fortnight beginning August 12, 2023, an incremental CRR (I-CRR) of 10 per cent on the increase in NDTL between May 19, 2023 and July 28, 2023. The I-CRR will be reviewed on September 8, 2023 or earlier.