

RBI / NBFC CIRCULAR

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RBI CIRCULARS 21.07.2021 – 21/8/2021

RBI/2021-2022/86DOR.LEG.REC/40/09.07.005/2021-22 dated 18.08.2021- Safe Deposit Locker/Safe Custody Article Facility provided by the banks - Revised Instructions

(Banks to include clause in agreement prohibiting keeping hazardous or illegal things, branch-wise list of vacant lockers as well as a wait-list in core banking system (CBS) or any other computerised system compliant with cyber security framework to be kept by banks

RBI/2021-2022/84 DCM (RMMT) No.S153/11.01.01/2021-22 dated 10.08.2021- Monitoring of Availability of Cash in ATMs

(Bank to strengthen their systems/ mechanisms to monitor availability of cash in ATMs & ensure timely replenishment to avoid cash-outs. Any non-compliance to attract monetary penalty)

RBI/2021-2022/81DOR.MRG.39/21.04.157/2021-22 dated 06.08.2021- Prudential Norms for Off-Balance Sheet Exposures of Banks – Restructuring of derivative contracts

(Clarification on change in the terms of a derivative contract due to change in reference rate due to transition from LIBOR to an alternative reference rate not to be treated as restructuring of the derivative contract)

RBI/2021-2022/79 DOR.DIR.REC.37/04.02.002/2021-22 dated 06.8.2021- Export Credit in Foreign Currency – Benchmark Rate (Pending discontinuance of LIBOR as a benchmark rate, Banks permitted to extend export credit using any other widely accepted Alternative Reference Rate in the currency concerned)

RBI/2021-2022/77 DOR.CRE.REC.35/21.04.048/2021-22 dated 04.08.2021- Guidelines for Implementation of the circular on Opening of Current Accounts by Banks

Restrictions to borrower availing CC/OD facility having exposure more than Rs. 5 Crs from opening current account)

RBI/2021-2022/72DOR.CRE.REC.No.33/13.03.00/2021-22 dated 23.07.2021- Loans and Advances – Regulatory Restrictions

(Threshold for Personal Loan to directors of the other banks & their relatives revised to Rs.5 Crs & person covered under relative revised)