

Co-operative Housing Societies

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(1) Govt of Maharashtra vide notification dated 16th September, 2021 has issued the clarification that the election to the cooperative housing societies less than 250 members can be held with immediate effect as per the Maharashtra Cooperative Societies (Election to Committee) (Amendment) Rules, 2019 published on 6th April, 2021

(2) Maharashtra State Cooperative Election Authority has issued an order dated 13th September, 2021 to initiate the process of election to all types of cooperative societies from 20th September, 2021 including the housing societies having more than 250 members.

(3) The Maharashtra Govt cabinet meeting held on 22nd September, 2021 has decided to amend the section 81 of the MCS Act, 1960 to complete the audit of the cooperative societies by 31st December, 2021 for the financial year 2020-21 and to amend section 75 of the MCS Act, 1960 to allow the cooperative societies to conduct their Annual General body meeting upto 31st March, 2022 for the year 2020-21. The managing committee is authorised to appoint the auditor and also declare the dividend in the committee meeting subject to the same being ratified in the ensuing general body meeting of the society.