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| CO-OPERATIVE HOUSING SOCIETIES | |
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| CA. Ramesh Prabhu, CA. Sunil Nagonkar | |
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By an ordinance dated 10th July, 2020, section 73AAA and 73CB of Maharashtra Cooperative Societies Act, 1960 have been amended to state that the existing committee shall continue to function till the new committee is constituted due to the extension granted by the government to conduct the election and further the committee shall get six months time to conduct the election for constitution new committee from the expiry of the extended period by the government.

On 23rd July, 2020, Maharashtra Cabinet has taken a decision to extend the time limit to complete the audit by cooperative societies by 31st Dec, 2020 for the year ended 31st March, 2020 as against the original date of 31st July, 2020 and the General body be held before 31st March, 2020 as against the original date of 30th Sept, 2020 due to covid 19.